

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF PUERTO RICO**

**IN RE:**

**SAN JUAN RESORT OWNERS, INC.**

**Debtor**

**CASE NO. 15-01627 (MCF)**

**CHAPTER 11**

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**MOTION SUBMITTING AMENDED SUMMARY OF SCHEDULES, AMENDED  
SCHEDULES A, B, G, AND STATEMENT OF FINANCIAL AFFAIRS**

**TO THE HONORABLE COURT:**

COMES NOW Debtor through its undersigned counsel and very respectfully submits herewith its Amended Summary of Schedules; **amount of personal property was edited and amount of total assets was edited, changing the assets and liabilities total amounts due.** Schedule A; **includes Land, Building, and Building improvements.** Schedule B; **includes Beds, Desks, Chairs, Tables and other hotel equipments.** Schedule G; **added executor contract with Premier Hotel Management, Inc.; added executor contract with Arian Méndez and added footnote to Condado San Juan Hotel 2, LLC.** Statement of Financial Affairs; **edited the total receipt amount and descriptions.**

**WHEREFORE,** it is respectfully requested that notice be taken of the filing referred to above.

**CERTIFICATE OF SERVICE:** I hereby certify that on this same date, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system, which will send notification of such filing to the Assistant US Trustee.

San Juan, Puerto Rico, this 16<sup>th</sup> day of April, 2015.



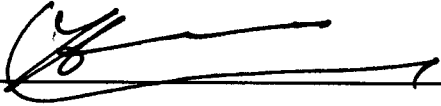
**/s/ WILLIAM VIDAL CARVAJAL**  
**USDC-PR 124803**

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**UNITED STATES BANKRUPTCY COURT  
 DISTRICT OF PUERTO RICO**

In re **SAN JUAN RESORT OWNERS, INC.,**  
 a Puerto Rico Corporation

Case No. 15-01627  
 Chapter 11

 / Debtor

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	Attached (Yes/No)	No. of Sheets	ASSETS	LIABILITIES	OTHER
A-Real Property	Yes	1	\$ 11,000,000.00		
B-Personal Property	Yes	3	\$ 1,787,943.68		
C-Property Claimed as Exempt	No	0			
D-Creditors Holding Secured Claims	Yes	2		\$ 17,625,152.64	
E-Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		\$ 929,627.00	
F-Creditors Holding Unsecured Nonpriority Claims	Yes	2		\$ 14,459,439.70	
G-Executory Contracts and Unexpired Leases	Yes	2			
H-Codebtors	Yes	1			
I-Current Income of Individual Debtor(s)	No	0			\$ 0.00
J-Current Expenditures of Individual Debtor(s)	No	0			\$ 0.00
TOTAL		13	\$ 12,787,943.68	\$ 33,014,219.34	

In re SAN JUAN RESORT OWNERS, INC.,  
a Puerto Rico Corporation

Debtor

Case No. 15-01627

(if known)

## DECLARATION CONCERNING DEBTOR'S SCHEDULES

### DECLARATION UNDER PENALTY ON BEHALF OF A CORPORATION

I, LUIS A. CARRERAS PEREZ, President of the Corporation  
named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of \_\_\_\_\_ sheets,  
and that they are true and correct to the best of my knowledge, information, and belief.

Date: \_\_\_\_\_

Signature

Name: LUIS A. CARRERAS PEREZ

Title: President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

### CERTIFICATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I certify that I am a bankruptcy preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Preparer:

Social security No. :

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

X \_\_\_\_\_

Date: \_\_\_\_\_

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

In re SAN JUAN RESORT OWNERS, INC.,

Debtor(s)

Case No. 15-01627

(if known)

**SCHEDULE A-REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G-Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Current Value of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption	Amount of Secured Claim
		Husband--H Wife--W Joint--J Community--C	
PARCEL OF LAND OF 1,636.64 SQ. METERES, WITH COMMERCIAL PROPERTY KNOWN AS SAN JUAN BEACH HOTEL (96 ROOMS HOTEL), LOCATED AT 1045, ASHFORD AVENUE, CONDADO, SAN JUAN, PUERTO RICO CADASTER NUMBER 040-028-001-04-901 APPRAISED VALUE AS OF 05/12/2011 (INCLUDES LAND, BUILDING AND BUILDING IMPROVEMENTS) (LIQUIDATION VALUE \$7,700,000)		\$11,000,000.00	\$11,000,000.00

No continuation sheets attached

**TOTAL \$**  
(Report also on Summary of Schedules.)

11,000,000.00

In re SAN JUAN RESORT OWNERS, INC.  
Debtor(s)

Case No. 15-01627  
(if known)

## SCHEDULE B-PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "X" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G-Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	None	Description and Location of Property	Husband--H Wife--W Joint--J Community--C	Current Value of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption
1. Cash on hand.	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		ORIENTAL BANK CHECKING ACCOUNT ACCOUNT NO. 1210640408 BALANCE AS OF 2/26/2015		\$8,011.10
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			
11. Interest in an education IRA as defined in 26 U.S.C. §530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. §529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. §521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			

In re SAN JUAN RESORT OWNERS, INC. Case No. 15-01627  
Debtor(s) (if known)

## SCHEDULE B-PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	None	Description and Location of Property	Husband--H Wife--W Joint--J Community--C	Current Value of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X			
16. Accounts Receivable.		<p><i>DUE FROM DORADO SHOPPING CENTER DEVELOPMENT, CORP.</i></p> <p><i>BALANCE AS OF 01/26/2015</i></p> <p><i>(AFFILIATED ENTITY)</i></p> <p><i>(CONSIDERED UNCOLLECTIBLE)</i></p>		\$69,304.58
		<p><i>DUE FROM PLATAFORMA MUELLE DIEZ, INC.</i></p> <p><i>BALANCE AS OF 01/26/2014</i></p> <p><i>(AFFILIATED ENTITY)</i></p> <p><i>(CONSIDERED UNCOLLECTIBLE)</i></p>		\$4,050.00
		<p><i>DUE FROM PREMIER HOTEL MANAGEMENT, INC.</i></p> <p><i>BALANCE AS OF 12/31/2014</i></p> <p><i>(AFFILIATED ENTITY)</i></p> <p><i>(RENTS RECEIVABLE)</i></p>		\$1,652,989.00
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	X			
20. Contingent and non-contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as described in 11 U.S.C. 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers and other vehicles and accessories.	X			

In re SAN JUAN RESORT OWNERS, INC.  
 Debtor(s)

Case No. 15-01627  
 (if known)

## SCHEDULE B-PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	None	Description and Location of Property	Husband--H Wife--W Joint--J Community--C	Current Value of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		<u>BEDS, DESKS, CHAIRS, TABLES AND OTHER HOTEL EQUIPMENT</u> <u>AT COST</u> <u>(NET BOOK VALUE AS OF 3/31/2015 - \$21,435)</u>		<u>\$53,589.00</u>
29. Machinery, fixtures, equipment and supplies used in business.	X			
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			
<b>Total →</b>				<b>\$1,787,943.68</b>



B6G (Official Form 6G) (12/07)

AMENDED

In re SAN JUAN RESORT OWNERS, INC.

/ Debtor

Case No. 15-01627

(if known)

## SCHEDULE G-EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State the nature of debtor's interests in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if the debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract.	Description of Contract or Lease and Nature of Debtor's Interest. State whether Lease is for Nonresidential Real Property. State Contract Number of any Government Contract.
<u>ADRIAN MENDEZ</u> <u>URB. ADOQUINES</u> <u>#29 CALLE SAN SEBASTIAN</u> <u>San Juan PR 00926</u>	Contract Type: <u>REALTOR</u> Terms: <u>N/A</u> Beginning date: <u>10/28/2011</u> Debtor's Interest: <u>SELLER</u> Description: <u>BROKERAGE AGREEMENT FOR THE SALE OF THE SAN JUAN BEACH HOTEL WITH A COMMISSION OF 3% OF THE TOTAL SELLING PRICE</u> Buyout Option: <u>NO</u>
<u>CONDADO SAN JUAN HOTEL 2, LLC</u> <u>PO BOX 9042</u> <u>San Juan PR 00908 *</u>	Contract Type: <u>ASSETS PURCHASE OPTION</u> Terms: <u>N/A</u> Beginning date: <u>8/21/2014</u> Debtor's Interest: <u>SELLER</u> Description: <u>OPTION FOR THE SALE OF SAN JUAN RESORT OWNERS' REAL PROPERTY</u> Buyout Option: <u>N/A</u>
<u>EMPIRE REALTY GROUP</u> <u>CORAL BEACH I</u> <u>SUITE 1220</u> <u>Carolina PR 00979</u>	Contract Type: <u>REALTOR</u> Terms: <u>4 MONTHS WITH RENEWAL OPTIONS</u> Beginning date: <u>11/28/2012</u> Debtor's Interest: <u>SELLER</u> Description: <u>BROKERAGE AGREEMENT FOR THE SALE OF THE SAN JUAN BEACH HOTEL WITH A COMMISSION OF 3% OF THE TOTAL SELLING PRICE</u> Buyout Option: <u>NO</u>
<u>KZ REALTY &amp; ESTEVAN MELENDEZ</u> <u>PO BOX 270140</u> <u>San Juan PR 00928-2740</u>	Contract Type: <u>REALTOR</u> Terms: <u>N/A</u> Beginning date: <u>11/10/2009</u> Debtor's Interest: <u>SELLER</u> Description: <u>BROKERAGE AGREEMENT FOR THE SALE OF SAN JUAN BEACH HOTEL LIMITED TO: THE POSSIBLE SALE TO "NIGHT STAR TRAINING JOB COLLAGE, INC."</u> Buyout Option: <u>NO</u>

\* Listed hereby for information purposes only. Debtor understands that this contract is an invalid and unenforceable contract, as per motion filed in docket number 11, dated March 11, 2015.

Page 1 of 2

B6G (Official Form 6G) (12/07)

AMENDED

In re SAN JUAN RESORT OWNERS, INC.

/ Debtor

Case No. 15-01627

(if known)

## SCHEDULE G-EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Name and Mailing Address, including Zip Code, of Other Parties to Lease or Contract.	Description of Contract or Lease and Nature of Debtor's Interest. State whether Lease is for Nonresidential Real Property. State Contract Number of any Government Contract.
<b>NAI PUERTO RICO</b> <b>90 ROAD 165</b> <b>SUITE 401</b> <b>Guaynabo PR 00968</b>	Contract Type: <b>REALTOR</b> Terms: <b>N/A</b> Beginning date: <b>4/28/2014</b> Debtor's Interest: <b>SELLER</b> Description: <b>BROKERAGE AGREEMENT FOR THE SALE OF THE SAN JUAN BEACH HOTEL LIMITED TO: "FULCRUM HOSPITALITY, LLC" and/or "SINGERMAN ACQUISITIONS, LLC"</b> Buyout Option: <b>NO</b>
<b>ON THE MARKET REAL ESTATE</b> <b>PMB 470</b> <b>1353 Rd 19</b> <b>Guaynabo PR 00966-2700</b>	Contract Type: <b>REALTOR</b> Terms: <b>1 YEAR</b> Beginning date: <b>3/12/2014</b> Debtor's Interest: <b>SELLER</b> Description: <b>BROKERAGE AGREEMENT FOR THE SALE OF THE SAN JUAN BEACH HOTEL, WITH A COMMISSION OF 4% OF THE TOTAL SELLING PRICE</b> Buyout Option: <b>NO</b>
<u><b>PREMIER HOTEL MANAGEMENT, INC.</b></u> <u><b>1428 PAZ GRANELA SANT</b></u> <u><b>San Juan PR 00921</b></u>	Contract Type: <u><b>HOTEL MANAGEMENT AGREEMENT</b></u> Terms: <u><b>INDEFINITE</b></u> Beginning date: <u><b>3/1/2010</b></u> Debtor's Interest: <u><b>SERVICE RECIPIENT</b></u> Description: <u><b>ADMINISTRATION AND MANAGEMENT OF HOTEL OPERATIONS</b></u> <u><b>(\$20,000/MONTHLY)</b></u> Buyout Option: <u><b>NO</b></u>

AMENDED

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF PUERTO RICO

In re: **SAN JUAN RESORT OWNERS, INC.,**  
**a Puerto Rico Corporation**

Debtor

Case No. **15-01627**

(if known)

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Questions 1-18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19-25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within the six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor may also be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any persons in control of a corporation debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. §101(2), (31).

**1. Income from employment or operation of business**

None ☐ State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

\$379,990.37

TOTAL RECEIPTS AS PER DEBTOR'S BOOKS AND RECORDS FOR THE  
(11) MONTH PERIOD ENDED 02/28/2015

\$281,329.69

TOTAL RECEIPTS AS PER DEBTOR'S BOOKS AND RECORDS FOR THE  
YEAR ENDED 03/31/2014

\$275,852.94

TOTAL RECEIPTS AS PER DEBTORS BOOKS AND RECORDS FOR  
THE YEAR ENDED 03/31/2013

**2. Income other than from employment or operation of business**

None ☒ State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**3. Payments to creditors**

None

Complete a. or b., as appropriate, and c.



a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor, made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None



b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$6,225\*. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

\* Amounts are subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
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*SEE EXHIBIT I*

None



c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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JOSE M. CARRERAS	06/10/2014	\$152.99	\$ -
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1428 PAZ GRANELA AVE.  
URB. SANTIAGO IGLESIAS  
SAN JUAN, PR 00921

*BROTHER***4. Suits and administrative proceedings, executions, garnishments and attachments**

None



a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
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BANCO POPULAR DE PUERTO RICO vs. SAN JUAN RESORT OWNERS, INC.; C.L. OF PUERTO RICO, INC.; GLOBAL HOTEL MANAGEMENT, INC.;	COLLECTION OF MONEY AND FORECLOSURE ACTION	SUPERIOR COURT OF PUERTO RICO, SAN JUAN SECTION	STAYED
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CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
<p>LUIS A. CARRERAS PEREZ CASE NUM. KCD2012- 0328(906)</p>			
<p>COMPANIA DE TURISMO DE PUERTO RICO vs. SAN JUAN RESORTOWNERS, INC.; PREMIER HOTELMANAGEMENT, INC., GLOBAL HOTEL MANAGEMENT INC., D/B/A SAN JUAN BEACH HOTEL; SR. LUIS A. CARRERAS, JANE DOE Y LA SOCIEDAD LEGAL DE GANANCIALES COMPUESTA POR AMBOS; SR. JOSE CARRERAS PEREZ, JANE DOE Y LA SOCIEDAD LEGAL DE GANANCIALES COMPUESTA POR AMBOS; SR. GONZALO GRACIA, JANE DOE Y LA SOCIEDAD LEGAL DE GANANCIALES COMPUESTA POR AMBOS; COMPANIAS DE FIANZA, A, B y C; COMPANIAS ASEGURADORES D, E y F; JOHN DOE CASE NUM. KCD2014- 1799</p>	<p>COLLECTION OF MONEY</p>	<p>COURT OF FIRST INSTANCE OF PUERTO RICO, SAN JUAN SECTION</p>	<p>STAYED</p>
<p>CADILLAC UNIFORM &amp; LINEN SUPPLY, INC. vs. GLOBAL HOTEL MANAGEMENT, ICN., h/n/c SAN JUAN BEACH HOTEL; SAN JUAN RESORTOWNERS, INC.; LUIS CARRERAS PEREZ, su esposa, FULANA DE TAL; la Sociedad de Bienes Ganaciales compuestas por</p>	<p>COLLECTION OF MONEY</p>	<p>COURT OF FIRST INSTANCE OF PUERTO RICO, SAN JUAN SECTION</p>	<p>STAYED</p>

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
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ambos

CASE NUM. KAC2014-  
0137

BOUTIQUE HOTELS, INC.; GONZALO GRACIA DE MIGUEL vs. LUIS CARRERAS PEREZ; SAN JUAN RESORT OWNERS, INC.; CONDADO SAN JUAN HOTEL 2, LLC CASE NUM. KAC14- 0989	BREACH OF CONTRACT AND DAMAGES	COURT OF FIRST INSTANCE OF PUERTO RICO, SAN JUAN SECTION	STAYED
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RAMAROD INC Y TOMMY R. HABIBE ARIAS vs. DORAMAR DEVELOPMENT INC; SAN JUAN RESORT OWNERS, INC.; LUIS CARRERAS (PADRE) LUIS CARRERAS (HIJO) JOSE CARRERAS; FULANO DE TAL; ABC INSURANCE COMPANY CASE NUM.	BREACH OF CONTRACT AND DAMAGES	COURT OF FIRST INSTANCE OF PUERTO RICO, SAN JUAN SECTION	STAYED
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None ☒ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 5. Repossessions, foreclosures and returns

None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 6. Assignments and receiverships

None ☒ a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

### 7. Gifts

None ☒ List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

### 8. Losses

None ☒ List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

### 9. Payments related to debt counseling or bankruptcy

None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
CPA LUIS R. CARRASQUILLO & CO., PSC  CALLE 28, TI-26 AVENIDA TURABO GARDENS CAGUAS, PR 00725	SAN JUAN RESORT OWNERS, INC.  01/26/2015	\$25,000.00  RETAINER FEE
WILLIAM VIDAL CARVAJAL, ESQ.  MCS PLAZA, SUITE 801 PONCE DE LEON AVENUE San Juan, PR 00918	SAN JUAN RESORT OWNERS, INC.  01/26/2015	\$25,000.00  RETAINER FEE

### 10. Other transfers

None ☒ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None ☒ b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

### 11. Closed financial accounts

None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
BANCO POPULAR DE PUERTO RICO PO BOX 70354 SAN JUAN, PR 00936-8354	FLEXICUENTA DE NEGOCIOS ACCOUNT NO. 226-350212 FINAL BALANCE \$2,363.21	05/13/2014
BANCO POPULAR DE PUERTO RICO PO BOX 70354 SAN JUAN, PR 00936-8354	FLEXICUENTA DE NEGOCIOS ACCOUNT NO. 203-360647 FINAL BALANCE (\$0.78)	04/30/2014

#### 12. Safe deposit boxes

None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 13. Setoffs

None ☒ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 14. Property held for another person

None ☒ List all property owned by another person that the debtor holds or controls.

#### 15. Prior address of debtor

None ☒ If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

#### 16. Spouses and Former Spouses

None ☒ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

#### 17. Environmental Information

None ☒ For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to disposal sites.

"Hazardous Material" means anything defined as hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law:



a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

None



b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

None



c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law, with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

### 18. Nature, location and name of business

None



a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
SAN JUAN RESORT OWNERS, INC. a Puerto Rico Corporation	TaxPayer ID:	1428 PAZ GRANELA URB. SANTIAGO IGLESIAS San Juan PR, 00921		

SAN JUAN RESORT OWNERS, INC. a Puerto Rico Corporation	TaxPayer ID:	1428 PAZ GRANELA URB. SANTIAGO IGLESIAS San Juan PR, 00921
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None



b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

## NAME AND ADDRESS

## DATES SERVICES RENDERED

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

**19. Books, records and financial statements**

- None ☐ a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

## NAME AND ADDRESS

## DATES SERVICES RENDERED

*JAIME COLON ESPADA, CPA**2007 - PRESENT*

*130 WINSTON CHURCHILL AVE.  
PMB 122 SUITE 1  
SAN JUAN, PR 00926-6018*

- None ☐ b. List all firms or individuals who within two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

## NAME

## ADDRESS

## DATES SERVICES RENDERED

*COLON ESPADA ACCOUNTING GROUP  
CERTIFIED PUBLIC ACCOUNTANTS*

*130 WINSTON CHURCHILL AVE.  
PMB 122 SUITE 1  
SAN JUAN, PR 00926-6018*

*2010 - PRESENT*

- None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

## NAME

## ADDRESS

*JAIME COLON ESPADA, CPA*

*130 WINSTON CHURCHILL AVE.  
PMB 122 SUITE 1  
SAN JUAN, PR 00926-6018*

- None ☒ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case.

**20. Inventories**

- None ☒ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

None ☒ b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

---

**21. Current Partners, Officers, Directors and Shareholders**

None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
LUIS A. CARRERAS PEREZ 1428 PAZ GRANELA URB. SANTIAGO IGLESIAS SAN JUAN, PUERTO RICO 00921	PRESIDENT AND STOCKHOLDER	90%
JOSE M. CARRERAS 1428 PAZ GRANELA AVE. URB. SANTIAGO IGLESIAS SAN JUAN, PR 00921	SECRETARY & TREASURER	0%
BOUTIQUE HOTELS, INC. 112 CALLE REINA MARGARITA GUAYNABO, PR 00969-3275	STOCKHOLDER	10%

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**22. Former partners, officers, directors and shareholders**

None ☒ a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

None ☒ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

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**23. Withdrawals from a partnership or distribution by a corporation**

None ☒ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

**24. Tax Consolidation Group.**

None



If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six years immediately preceding the commencement of the case.

**25. Pension Funds.**

None



If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.

*[If completed on behalf of a partnership or corporation]*

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information, and belief.

Date

4/16/2015

Signature

LUIS A. CARRERAS PEREZPresident

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

\_\_\_\_continuation sheets attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both, 18 U.S.C. §§ 152 and 3571.

SAN JUAN RESORT OWNERS, INC.  
CHECKS 90 DAYS

EXHIBIT I

<u>CheckDate</u>	<u>CheckNumber</u>	<u>RecipientName</u>	<u>Memo</u>	<u>Amount</u>
1/26/2015	1118	CPA LUIS R. CARRASQUILLO & CO., P.S.C.	Chapter 11 Retainer	\$ 25,000.00
2/25/2015	1124	CPA LUIS R. CARRASQUILLO & CO., P.S.C.	CONSULTING SERV.	13,440.40
		<b>CPA LUIS R. CARRASQUILLO &amp; CO., P.S.C. Total</b>		<b>38,440.40</b>
12/10/2014	1109	LEDESMA, VARGAS & VILLARRUBIA	LEGAL FEES	20,529.93
1/27/2015	1119	LEDESMA, VARGAS & VILLARRUBIA	LEGAL FEES	9,527.20
		<b>LEDESMA, VARGAS &amp; VILLARRUBIA Total</b>		<b>30,057.13</b>
12/1/2014	1107	MARIA BOBONIS ZEQUEIRA	LEGAL FEES	8,000.00
12/23/2014	1111	MARIA BOBONIS ZEQUEIRA	LEGAL FEES	8,000.00
1/26/2015	1116	MARIA BOBONIS ZEQUEIRA	LEGAL FEES	8,000.00
		<b>MARIA BOBONIS ZEQUEIRA Total</b>		<b>24,000.00</b>
11/6/2014	1104	WILLIAM VIDAL	LEGAL FEES	4,437.50
12/5/2014	1108	WILLIAM VIDAL	LEGAL FEES	4,187.50
1/14/2015	1114	WILLIAM VIDAL	LEGAL FEES	4,187.50
1/26/2015	1117	WILLIAM VIDAL	Chapter 11 Retainer	25,000.00
2/4/2015	1120	WILLIAM VIDAL	LEGAL FEES	4,500.00
2/25/2015	1122	WILLIAM VIDAL	LEGAL FEES	8,000.00
2/25/2015	1123	WILLIAM VIDAL	LEGAL FEES	8,375.00
		<b>WILLIAM VIDAL Total</b>		<b>58,687.50</b>
		<b>GRAND TOTAL</b>		<b><u>\$ 151,185.03</u></b>

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF PUERTO RICO**

**IN RE:**

**SAN JUAN RESORT OWNERS, INC.**

**Debtor**

**CASE NO. 15-01627 (MCF)**

**CHAPTER 11**

**MOTION SUBMITTING AMENDED SCHEDULE D**

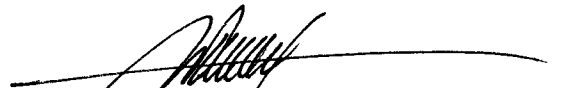
**TO THE HONORABLE COURT:**

COMES NOW Debtor through its undersigned counsel and very respectfully submits herewith its Amended Schedule D; **secured claims; includes CRIM creditor with its corresponding balances. Recalculated and edited the unsecured portion.**

**WHEREFORE,** it is respectfully requested that notice be taken of the filing referred to above.

**CERTIFICATE OF SERVICE:** I hereby certify that on this same date, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system, which will send notification of such filing to the Assistant US Trustee.

San Juan, Puerto Rico, this ~~14~~<sup>17</sup><sup>th</sup> day of April, 2015.



**/s/ WILLIAM VIDAL CARVAJAL  
USDC-PR 124803**

William Vidal Carvajal Law Office  
MCS Plaza, Suite 801  
Ponce de León Ave.  
San Juan, PR 00918  
Tel.: 787-764-6867- 787-399-6415  
E-Mail: william.m.vidal@gmail.com

In re SAN JUAN RESORT OWNERS, INC.,  
a Puerto Rico Corporation

Debtor

Case No. 15-01627

(if known)

## DECLARATION CONCERNING DEBTOR'S SCHEDULES

### DECLARATION UNDER PENALTY ON BEHALF OF A CORPORATION

I, LUIS A. CARRERAS PEREZ, President of the Corporation  
 named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of \_\_\_\_\_ sheets,  
 and that they are true and correct to the best of my knowledge, information, and belief.

Date:

04/17/15

Signature

Name: LUIS A. CARRERAS PEREZ

Title: President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

### CERTIFICATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I certify that I am a bankruptcy preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Preparer:

Social security No. :

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

X \_\_\_\_\_

Date: \_\_\_\_\_

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B6D (Official Form 6D) (12/07)

In re SAN JUAN RESORT OWNERS, INC.

Debtor(s)

Case No. 15-01627

(If known)

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Creditor's Name and Mailing Address Including ZIP Code and Account Number (See Instructions Above.)	Co-Debtor H--Husband W--Wife J--Joint C--Community	Date Claim was Incurred, Nature of Lien, and Description and Market Value of Property Subject to Lien	Contingent	Unliquidated	Disputed	Amount of Claim Without Deducting Value of Collateral	Unsecured Portion, if Any
Account No:	X	07/30/2009				\$ 15,322,292.13	\$ 4,384,402.65
Creditor # : 1 BANCO POPULAR DE PUERTO RICO PO BOX 70354 San Juan PR 00936 8354		BANK LOAN SECURED BY PROPERTY LISTED ON SCHEDULE A, KNOWN AS SAN JUAN BEACH HOTEL (WITH ACCRUED INTEREST) Value: \$ 11,000,000.00					
Account No:		07/30/2009				\$ 2,240,749.99	\$ 2,240,749.99
Creditor # : 2 BANCO POPULAR DE PUERTO RICO PO BOX 70354 San Juan PR 00936 8354		LINE OF CREDIT SECURED BY Value: \$ 0.00					
<b>Subtotal \$</b> (Total of this page)						\$ 17,563,042.12	\$ 6,625,152.64
<b>Total \$</b> (Use only on last page)							

1 continuation sheets attached

(Report also on Summary of Schedules.)

(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data)



B6D (Official Form 6D) (12/07) - Cont.

In re SAN JUAN RESORT OWNERS, INC.

Debtor(s)

Case No. 15-01627

(If known)

## SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

(Continuation Sheet)

Creditor's Name and Mailing Address Including ZIP Code and Account Number (See Instructions Above.)	Co-Debtor H--Husband W--Wife J--Joint C--Community	Date Claim was Incurred, Nature of Lien, and Description and Market Value of Property Subject to Lien	Contingent	Unliquidated	Disputed	Amount of Claim Without Deducting Value of Collateral	Unsecured Portion, If Any
Account No:  Creditor # : 3 CRIM PO BOX 195387 San Juan PR 00919 5387		2015  REAL PROPERTY TAXES  LISTED ON SCHEDULE A, KNOWN AS SAN JUAN BEACH HOTEL (WITH ACCRUED INTEREST)  Value: \$ 11,000,000.00				\$ 62,110.52	\$ 0.00
Account No:  		          Value:					
Account No:  		          Value:					
Account No:  		          Value:					
Account No:  		          Value:					

Sheet no. 1 of 1 continuation sheets attached to Schedule of Creditors  
Holding Secured Claims

<b>Subtotal \$</b> (Total of this page)	<u>\$ 62,110.52</u>	<u>\$ 0.00</u>
<b>Total \$</b> (Use only on last page)	<u>\$ 17,625,152.64</u>	<u>\$ 6,625,152.64</u>

(Report also on Summary of Schedules.) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data)