American Eagle Energy Corporation
Weekly Cash Forecast

Summary	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**
Week	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**
Week Ended	**5/16/15**	**5/23/15**	**5/30/15**	**6/6/15**	**6/13/15**	**6/20/15**	**6/27/15**	**7/4/15**	**7/11/15**	**7/18/15**	**7/25/15**	**8/1/15**	**8/8/15**
Beginning Cash (1)	**$ 8,496,615**	**$ 9,112,292**	**$ 10,006,295**	**$ 9,411,565**	**$ 9,168,246**	**$ 9,039,614**	**$ 8,741,882**	**$ 11,669,783**	**$ 11,239,150**	**$ 10,656,194**	**$ 11,986,245**	**$ 14,038,134**	**$ 11,665,146**
Receipts:													
Operated Revenue Receipts (2)	-	1,494,128	-	-	-	-	2,818,641	-	-	-	2,777,647	-	-
Non-Operated Revenue Receipts (3)	-	-	1,066	-	-	-	424	77,442	105	1,637,348	-	-	-
Joint Interest Billing (JIB) Collections (4)	615,677	-	-	2,199	-	-	145,557	357,333	24,605	38,622	9,938	2,902	390,759
Total Receipts	**615,677**	**1,494,128**	**1,066**	**2,199**	**-**	**-**	**2,964,622**	**434,775**	**24,710**	**1,675,970**	**2,787,585**	**2,902**	**390,759**
Disbursements:													
Total Lease Operating Expenses (LOE)	-	(400,000)	(349,772)	(245,518)	(118,876)	(67,805)	-	(246,845)	(570,391)	(157,737)	-	(185,886)	(212,144)
Workovers & Other (3)	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalty/Non-Op Working Interest Payments (4)	-	-	-	-	-	-	-	-	-	-	(728,499)	(1,499,932)	-
Royalty/Non-Op Payments - Suspense Wells	-	(185,124)	-	-	-	-	-	-	-	-	-	-	-
G&A - Payroll / Benefits / Payroll Taxes	-	-	(246,024)	-	-	(18,479)	(36,721)	(203,539)	(23,008)	(1,693)	(922)	(249,427)	(65)
G&A - Rent	-	-	-	-	-	(19,272)	-	(21,820)	-	-	-	(20,504)	-
G&A - Misc. Expenses	-	-	-	-	(9,756)	(18,426)	-	(43,030)	(14,267)	(13,211)	(6,275)	(67,066)	(20,889)
Total Operating Disbursements	**-**	**(585,124)**	**(595,796)**	**(245,518)**	**(128,632)**	**(123,982)**	**(36,721)**	**(515,234)**	**(607,666)**	**(172,641)**	**(735,696)**	**(2,022,815)**	**(233,098)**
Operating Cash Flow	**615,677**	**909,003**	**(594,730)**	**(243,319)**	**(128,632)**	**(123,982)**	**2,927,901**	**(80,459)**	**(582,956)**	**1,503,329**	**2,051,889**	**(2,019,912)**	**157,661**
Debtor Professional Fees - Legal	-	-	-	-	-	-	-	-	-	-	-	-	(32,641)
Debtor Professional Fees - Financial Advisor	-	-	-	-	-	-	-	-	-	(163,203)	-	-	-
Debtor Restructuring Expenses - Dataroom & Other	-	(15,000)	-	-	-	-	-	-	-	-	-	-	-
Noteholder Professional Fees - Legal	-	-	-	-	-	-	-	(332,049)	-	-	-	(332,255)	-
Noteholder Professional Fees - Financial Advisor	-	-	-	-	-	(173,750)	-	(18,125)	-	-	-	(20,821)	(74,310)
Unsecured Committee Professional Fees (5)	-	-	-	-	-	-	-	-	-	-	-	-	-
Bankruptcy Fees - Trustee & Other	-	-	-	-	-	-	-	-	-	(10,075)	-	-	-
Total Restructuring Disbursements	**-**	**(15,000)**	**-**	**-**	**-**	**(173,750)**	**-**	**(350,174)**	**-**	**(173,278)**	**-**	**(353,076)**	**(106,951)**
Net Cash Flow	**615,677**	**894,003**	**(594,730)**	**(243,319)**	**(128,632)**	**(297,732)**	**2,927,901**	**(430,633)**	**(582,956)**	**1,330,051**	**2,051,889**	**(2,372,988)**	**50,710**
Ending Cash (1)	**$ 9,112,292**	**$ 10,006,295**	**$ 9,411,565**	**$ 9,168,246**	**$ 9,039,614**	**$ 8,741,882**	**$ 11,669,783**	**$ 11,239,150**	**$ 10,656,194**	**$ 11,986,245**	**$ 14,038,134**	**$ 11,665,146**	**$ 11,715,856**
Ending Revenue Receivables	$ 5,151,234	$ 7,285,243	$ 7,285,243	$ 7,285,243	$ 7,285,243	$ 7,285,243	$ 7,836,598	$ 8,027,395	$ 8,295,529	$ 6,926,419	$ 5,952,987	$ 6,153,557	$ 6,422,405
Ending JIB & Misc. Receivables	$ 2,591,759	$ 2,591,759	$ 2,591,759	$ 1,973,363	$ 2,257,127	$ 2,257,127	$ 3,409,649	$ 3,203,284	$ 3,339,812	$ 3,452,158	$ 3,593,189	$ 3,633,455	$ 3,370,624
Ending Total Receivables	$ 7,742,993	$ 9,877,002	$ 9,877,002	$ 9,258,606	$ 9,542,370	$ 9,542,370	$ 11,246,247	$ 11,230,679	$ 11,635,341	$ 10,378,577	$ 9,546,176	$ 9,787,012	$ 9,793,029
Reserve for Doubtfull Accounts (6)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)
Ending Total Net Receivables	$ 6,139,007	$ 8,273,016	$ 8,273,016	$ 7,654,620	$ 7,938,384	$ 7,938,384	$ 9,642,261	$ 9,626,693	$ 10,031,355	$ 8,774,591	$ 7,942,190	$ 8,183,026	$ 8,189,043
Ending Balance	$ 15,251,299	$ 18,279,311	$ 17,684,581	$ 16,822,866	$ 16,977,998	$ 16,680,266	$ 21,312,044	$ 20,865,843	$ 20,687,549	$ 20,760,836	$ 21,980,324	$ 19,848,172	$ 19,904,898

Footnotes:

(1) Beginning and ending cash balances reduced by approximately $394,712 for revenue payables check that did not clear bank before Chapter 11 filing on 5/8/15.
Re-issued $293,587.12 in checks Week 11 ended 7/25/15 and $101,125.08 in Week 16 ended 8/29/15.

(2) Operated Revenue Receipts assumed collections from Power Energy of March 2015 revenue holdback of $762,684 & April 2015 revenue holdback of $1,455,844 in week 14 ended 8/15/15 for net receipts of $2,218,528.
Collected $1,725,078 in Week 15 ended 8/22/15. Power Energy owes $1,410,046 for Unauthorized Revenue Holdback, which is estimated to be collected in 2016.
Power Energy owes for September 2015 (due late October) and October 2015 (due late November) revenue, which is now in litigation for collection.

(3) Non-Operated Revenue Receipts assumed collections from Samson Resources of $3,262,235 and payment of JIBs included in "Workovers & Other" of $574,739 in week 14 ended 8/15/15 for net receipts of $2,687,496.
Collected $1,637,348 in Week 10 ended 7/18/15 and $1,669,000 net of JIBs of $352,884 in Week 14 ended 8/15/15. Paid $176,411.12 in Week 17 ended 9/5/15.

(4) Royalty/Non-Op Working Interst Payments for March 2015 revenue estimated to be paid week ended 7/11/15 and April 2015 revenue to be paid week ended 7/18/15.
Authorization to pay Revenue Payables was delayed, therefore catch-up payments were made between Week 11 ended 7/25/15 and Week 16 ended 8/29/15.

(5) Estimates for Unsecured Creditor Committee are approved amounts. The forecast does not include an allowance for the cost of a plan.

(6) Reserve for Doubtful Acconts relates mostly to inability to collect well pad development costs for wells not drilled or completed and working interest partners that have not paid for several months.
Receivable balances only reflect the net portion owed to the Company and do not include the portion owed to the Company that would be paid to mineral right owners or working interest owners if collected from Power Energy.

American Eagle Energy Corporation
Weekly Cash Forecast

Summary	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**
Week	**14**	**15**	**16**	**17**	**18**	**19**	**20**	**21**	**22**	**23**	**24**	**25**	**26**
Week Ended	**8/15/15**	**8/22/15**	**8/29/15**	**9/5/15**	**9/12/15**	**9/19/15**	**9/26/15**	**10/3/15**	**10/10/15**	**10/17/15**	**10/24/15**	**10/31/15**	**11/7/15**
Beginning Cash (1)	**$ 11,715,856**	**$ 12,809,929**	**$ 14,521,463**	**$ 14,436,656**	**$ 13,542,617**	**$ 13,666,869**	**$ 13,202,442**	**$ 13,880,907**	**$ 12,450,984**	**$ 12,482,626**	**$ 12,249,092**	**$ 10,858,576**	**$ 9,303,412**
Receipts:													
Operated Revenue Receipts (2)	-	1,725,078	2,411,397	-	-	-	2,157,158	-	-	-	-	-	-
Non-Operated Revenue Receipts (3)	1,669,000	-	37,151	87,523	-	-	-	-	69,303	-	210	-	56,194
Joint Interest Billing (JIB) Collections (4)	16,251	516,086	30,167	26,242	454,260	-	22,840	37,168	417,645	1,718	15,970	68,384	7,767
Total Receipts	**1,685,251**	**2,241,164**	**2,478,715**	**113,765**	**454,260**	**-**	**2,179,999**	**37,168**	**486,948**	**1,718**	**16,180**	**68,384**	**63,961**
Disbursements:													
Total Lease Operating Expenses (LOE)	(211,974)	(435,962)	(123,388)	(545,047)	(285,713)	(447,686)	(450,962)	(326,047)	(324,841)	(217,284)	(293,501)	(96,567)	(316,791)
Workovers & Other (3)	(352,884)	90,467	-	(176,411)	-	15,824	49	-	-	-	6,675	-	17,071
Royalty/Non-Op Working Interest Payments (4)	-	-	(2,122,178)	-	-	(813)	(1,032,910)	(39,757)	-	-	(586,089)	(723,955)	-
Royalty/Non-Op Payments - Suspense Wells	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A - Payroll / Benefits / Payroll Taxes	(20,777)	-	(245,092)	(21,893)	-	-	(1,263)	(267,403)	(150)	(666)	(1,252)	(244,708)	(20,205)
G&A - Rent	-	(1,232)	(19,272)	-	(1,232)	-	-	-	(19,272)	(1,562)	-	(19,272)	-
G&A - Misc. Expenses	(5,541)	(43,998)	(28,714)	(13,602)	(43,063)	(11,969)	(7,198)	(27,329)	(111,042)	(15,741)	(101,555)	(12,383)	(16,356)
Total Operating Disbursements	**(591,177)**	**(390,724)**	**(2,538,644)**	**(756,953)**	**(330,007)**	**(444,644)**	**(1,492,285)**	**(660,537)**	**(455,306)**	**(235,252)**	**(975,722)**	**(1,096,886)**	**(336,281)**
Operating Cash Flow	**1,094,074**	**1,850,440**	**(59,929)**	**(643,188)**	**124,253**	**(444,644)**	**687,714**	**(623,368)**	**31,642**	**(233,535)**	**(959,542)**	**(1,028,502)**	**(272,320)**
Debtor Professional Fees - Legal	-	-	(24,877)	-	-	-	-	(729,149)	-	-	-	(531)	-
Debtor Professional Fees - Financial Advisor	-	(76,220)	-	(77,958)	-	-	-	(77,405)	-	-	-	(77,814)	-
Debtor Restructuring Expenses - Dataroom & Other	-	-	-	-	-	-	-	-	-	-	-	(2,500)	-
Noteholder Professional Fees - Legal	-	(50,687)	-	(172,893)	-	(19,783)	-	-	-	-	(394,252)	(240,577)	-
Noteholder Professional Fees - Financial Advisor	-	(12,000)	-	-	-	-	(9,250)	-	-	-	(23,397)	(205,240)	-
Unsecured Committee Professional Fees (5)	-	-	-	-	-	-	-	-	-	-	-	-	-
Bankruptcy Fees - Trustee & Other	-	-	-	-	-	-	-	-	-	-	(13,325)	-	-
Total Restructuring Disbursements	**-**	**(138,907)**	**(24,877)**	**(250,852)**	**-**	**(19,783)**	**(9,250)**	**(806,554)**	**-**	**-**	**(430,974)**	**(526,661)**	**-**
Net Cash Flow	**1,094,074**	**1,711,533**	**(84,806)**	**(894,040)**	**124,253**	**(464,427)**	**678,464**	**(1,429,922)**	**31,642**	**(233,535)**	**(1,390,516)**	**(1,555,164)**	**(272,320)**
Ending Cash (1)	**$ 12,809,929**	**$ 14,521,463**	**$ 14,436,656**	**$ 13,542,617**	**$ 13,666,869**	**$ 13,202,442**	**$ 13,880,907**	**$ 12,450,984**	**$ 12,482,626**	**$ 12,249,092**	**$ 10,858,576**	**$ 9,303,412**	**$ 9,031,092**
Ending Revenue Receivables	$ 5,022,254	$ 3,286,032	$ 2,846,286	$ 3,046,076	$ 3,333,390	$ 3,620,703	$ 3,058,391	$ 3,292,805	$ 3,457,916	$ 3,692,330	$ 3,926,534	$ 5,341,647	$ 5,285,453
Ending JIB & Misc. Receivables	$ 3,482,300	$ 2,860,759	$ 2,898,115	$ 2,946,873	$ 2,567,613	$ 2,642,613	$ 2,642,012	$ 2,664,844	$ 2,307,198	$ 2,365,481	$ 2,409,511	$ 2,387,087	$ 2,379,320
Ending Total Receivables	$ 8,504,554	$ 6,146,791	$ 5,744,401	$ 5,992,949	$ 5,901,002	$ 6,263,316	$ 5,700,403	$ 5,957,649	$ 5,765,115	$ 6,057,811	$ 6,336,045	$ 7,728,734	$ 7,664,773
Reserve for Doubtfull Accounts (6)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,603,986)	$ (1,610,485)	$ (1,610,485)	$ (1,610,485)	$ (1,610,485)	$ (1,610,485)	$ (1,605,418)	$ (1,605,418)
Ending Total Net Receivables	$ 6,900,568	$ 4,542,805	$ 4,140,415	$ 4,388,963	$ 4,297,016	$ 4,659,330	$ 4,089,918	$ 4,347,164	$ 4,154,630	$ 4,447,326	$ 4,725,560	$ 6,123,316	$ 6,059,355
Ending Balance	$ 19,710,497	$ 19,064,267	$ 18,577,071	$ 17,931,580	$ 17,963,886	$ 17,861,772	$ 17,970,825	$ 16,798,148	$ 16,637,256	$ 16,696,417	$ 15,584,135	$ 15,426,728	$ 15,090,447

American Eagle Energy Corporation
Weekly Cash Forecast

Summary	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**
Week	**27**	**28**	**29**	**30**	**31**	**32**	**33**	**34**	**35**	**36**	**37**	**38**	**39**
Week Ended	**11/14/15**	**11/21/15**	**11/28/15**	**12/5/15**	**12/12/15**	**12/19/15**	**12/26/15**	**1/2/16**	**1/9/16**	**1/16/16**	**1/23/16**	**1/30/16**	**2/6/16**
Beginning Cash (1)	**$ 9,031,092**	**$ 8,834,723**	**$ 9,870,709**	**$ 9,158,861**	**$ 9,016,812**	**$ 7,391,130**	**$ 7,011,709**	**$ 7,018,474**	**$ 6,911,404**	**$ 6,846,559**	**$ 6,942,585**	**$ 6,260,517**	**$ 6,200,182**
Receipts:													
Operated Revenue Receipts (2)	-	795,483	-	-	-	-	-	-	-	-	-	-	-
Non-Operated Revenue Receipts (3)	-	349	-	50,932	-	349	-	-	53,190	-	-	-	-
Joint Interest Billing (JIB) Collections (4)	16,960	6,939	8,986	5,547	21,352	41,723	301	4,245	865	55	-	79	-
Total Receipts	**16,960**	**802,771**	**8,986**	**56,478**	**21,352**	**42,072**	**301**	**4,245**	**54,054**	**55**	**-**	**79**	**-**
Disbursements:													
Total Lease Operating Expenses (LOE)	(191,765)	(74,885)	(38,672)	(13,334)	(1,850)	(92,213)	-	-	-	-	(17,325)	-	(19,282)
Workovers & Other (3)	-	191	(282,011)	-	-	131	7,100	-	(3,364)	96,359	(1,343)	-	-
Royalty/Non-Op Working Interest Payments (4)	-	-	(2,044)	-	(10,346)	(297,686)	-	-	(83,698)	-	-	-	-
Royalty/Non-Op Payments - Suspense Wells	-	335,174	-	-	-	-	-	-	-	-	-	-	-
G&A - Payroll / Benefits / Payroll Taxes	-	(639)	(394,930)	(1,802)	(28,180)	-	(636)	(111,315)	(13,279)	-	(486)	(47,089)	(13,459)
G&A - Rent	(1,440)	-	-	-	-	(6,272)	-	-	(5,000)	-	(6,475)	-	-
G&A - Misc. Expenses	(20,124)	(26,601)	(1,545)	(18,652)	(7,951)	(25,453)	-	-	(8,791)	(388)	(17,318)	-	(32,351)
Total Operating Disbursements	**(213,329)**	**233,240**	**(719,202)**	**(33,788)**	**(48,326)**	**(421,493)**	**6,464**	**(111,315)**	**(114,132)**	**95,971**	**(42,947)**	**(47,089)**	**(65,092)**
Operating Cash Flow	**(196,369)**	**1,036,011**	**(710,216)**	**22,690**	**(26,974)**	**(379,421)**	**6,765**	**(107,070)**	**(60,078)**	**96,027**	**(42,947)**	**(47,010)**	**(65,092)**
Debtor Professional Fees - Legal	-	(25)	(1,632)	-	(7,323)	-	-	-	(4,767)	-	(628,122)	-	(14,177)
Debtor Professional Fees - Financial Advisor	-	-	-	-	(1,501,687)	-	-	-	-	-	-	-	-
Debtor Restructuring Expenses - Dataroom & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Noteholder Professional Fees - Legal	-	-	-	(164,739)	(57,949)	-	-	-	-	-	-	-	-
Noteholder Professional Fees - Financial Advisor	-	-	-	-	(31,750)	-	-	-	-	-	(11,000)	-	-
Unsecured Committee Professional Fees (5)	-	-	-	-	-	-	-	-	-	-	-	-	-
Bankruptcy Fees - Trustee & Other	-	-	-	-	-	-	-	-	-	-	-	(13,325)	-
Total Restructuring Disbursements	**-**	**(25)**	**(1,632)**	**(164,739)**	**(1,598,708)**	**-**	**-**	**-**	**(4,767)**	**-**	**(639,122)**	**(13,325)**	**(14,177)**
Net Cash Flow	**(196,369)**	**1,035,986**	**(711,848)**	**(142,049)**	**(1,625,682)**	**(379,421)**	**6,765**	**(107,070)**	**(64,845)**	**96,027**	**(682,068)**	**(60,335)**	**(79,269)**
Ending Cash (1)	**$ 8,834,723**	**$ 9,870,709**	**$ 9,158,861**	**$ 9,016,812**	**$ 7,391,130**	**$ 7,011,709**	**$ 7,018,474**	**$ 6,911,404**	**$ 6,846,559**	**$ 6,942,585**	**$ 6,260,517**	**$ 6,200,182**	**$ 6,120,913**
Ending Revenue Receivables	$ 5,285,453	$ 5,030,524	$ 3,813,248	$ 3,762,316	$ 3,762,316	$ 3,761,968	$ 3,761,968	$ 3,798,240	$ 3,745,050	$ 3,745,050	$ 3,745,050	$ 3,745,050	$ 3,745,050
Ending JIB & Misc. Receivables	$ 2,362,360	$ 2,355,421	$ 2,272,754	$ 2,267,207	$ 2,245,855	$ 2,204,132	$ 2,203,831	$ 2,050,014	$ 2,049,149	$ 2,049,094	$ 2,049,094	$ 2,049,015	$ 2,049,015
Ending Total Receivables	$ 7,647,813	$ 7,385,945	$ 6,086,002	$ 6,029,524	$ 6,008,171	$ 5,966,100	$ 5,965,799	$ 5,848,254	$ 5,794,200	$ 5,794,144	$ 5,794,144	$ 5,794,065	$ 5,794,065
Reserve for Doubtfull Accounts (6)	$ (1,605,418)	$ (1,605,418)	$ (1,602,575)	$ (1,602,575)	$ (1,602,575)	$ (1,602,575)	$ (1,602,575)	$ (1,959,242)	$ (1,959,242)	$ (1,959,242)	$ (1,959,242)	$ (1,959,242)	$ (1,959,242)
Ending Total Net Receivables	$ 6,042,395	$ 5,780,527	$ 4,483,427	$ 4,426,949	$ 4,405,596	$ 4,363,525	$ 4,363,224	$ 3,889,012	$ 3,834,958	$ 3,834,903	$ 3,834,903	$ 3,834,823	$ 3,834,823
Ending Balance	$ 14,877,118	$ 15,651,236	$ 13,642,288	$ 13,443,761	$ 11,796,726	$ 11,375,233	$ 11,381,697	$ 10,800,416	$ 10,681,517	$ 10,777,488	$ 10,095,420	$ 10,035,005	$ 9,955,737

American Eagle Energy Corporation
Weekly Cash Forecast

Summary	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Budget**	**Budget**
Week	**40**	**41**	**42**	**43**	**44**	**45**	**46**	**47**	**48**	**49**	**50**	**51**	**52**
Week Ended	**2/13/16**	**2/20/16**	**2/27/16**	**3/5/16**	**3/12/16**	**3/19/16**	**3/26/16**	**4/2/16**	**4/9/16**	**4/16/16**	**4/23/16**	**4/30/16**	**5/7/16**
Beginning Cash (1)	**$ 6,120,913**	**$ 6,120,685**	**$ 6,115,032**	**$ 6,024,507**	**$ 6,022,397**	**$ 6,022,184**	**$ 5,856,320**	**$ 5,855,971**	**$ 5,807,696**	**$ 5,792,161**	**$ 5,653,256**	**$ 5,656,757**	**$ 5,605,784**
Receipts:													
Operated Revenue Receipts (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operated Revenue Receipts (3)	-	-	-	-	-	719	-	-	-	-	-	-	-
Joint Interest Billing (JIB) Collections (4)	-	-	-	-	-	105	-	5	-	-	3,415	-	-
Total Receipts	**-**	**-**	**-**	**-**	**-**	**825**	**-**	**5**	**-**	**-**	**3,415**	**-**	**-**
Disbursements:													
Total Lease Operating Expenses (LOE)	-	-	(1,731)	-	-	(51)	-	-	-	(86)	-	-	-
Workovers & Other (3)	-	(5,639)	-	3,261	-	14,175	-	2,863	-	220	99	387	-
Royalty/Non-Op Working Interest Payments (4)	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalty/Non-Op Payments - Suspense Wells	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A - Payroll / Benefits / Payroll Taxes	-	(14)	(61,498)	(5,371)	-	(3,600)	(349)	(51,143)	(629)	(9,304)	(14)	(51,360)	-
G&A - Rent	-	-	(6,400)	-	-	(9,094)	-	-	-	(6,400)	-	-	-
G&A - Misc. Expenses	(229)	-	(12,260)	-	(214)	(28,644)	-	-	-	(25,332)	-	-	-
Total Operating Disbursements	**(229)**	**(5,653)**	**(81,889)**	**(2,109)**	**(214)**	**(27,213)**	**(349)**	**(48,279)**	**(629)**	**(40,900)**	**85**	**(50,973)**	**-**
Operating Cash Flow	**(229)**	**(5,653)**	**(81,889)**	**(2,109)**	**(214)**	**(26,389)**	**(349)**	**(48,275)**	**(629)**	**(40,900)**	**3,501**	**(50,973)**	**-**
Debtor Professional Fees - Legal	-	-	(2,636)	-	-	-	-	-	(14,906)	(828)	-	-	-
Debtor Professional Fees - Financial Advisor	-	-	-	-	-	-	-	-	-	-	-	-	-
Debtor Restructuring Expenses - Dataroom & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Noteholder Professional Fees - Legal	-	-	-	-	-	(139,475)	-	-	-	(13,622)	-	-	-
Noteholder Professional Fees - Financial Advisor	-	-	(6,000)	-	-	-	-	-	-	-	-	-	(34,250)
Unsecured Committee Professional Fees (5)	-	-	-	-	-	-	-	-	-	(76,729)	-	-	-
Bankruptcy Fees - Trustee & Other	-	-	-	-	-	-	-	-	-	(6,825)	-	-	-
Total Restructuring Disbursements	**-**	**-**	**(8,636)**	**-**	**-**	**(139,475)**	**-**	**-**	**(14,906)**	**(98,004)**	**-**	**-**	**(34,250)**
Net Cash Flow	**(229)**	**(5,653)**	**(90,525)**	**(2,109)**	**(214)**	**(165,864)**	**(349)**	**(48,275)**	**(15,535)**	**(138,905)**	**3,501**	**(50,973)**	**(34,250)**
Ending Cash (1)	**$ 6,120,685**	**$ 6,115,032**	**$ 6,024,507**	**$ 6,022,397**	**$ 6,022,184**	**$ 5,856,320**	**$ 5,855,971**	**$ 5,807,696**	**$ 5,792,161**	**$ 5,653,256**	**$ 5,656,757**	**$ 5,605,784**	**$ 5,571,534**
Ending Revenue Receivables	$ 3,745,050	$ 3,745,050	$ 3,745,050	$ 3,745,050	$ 3,745,050	$ 3,744,331	$ 3,744,331	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621
Ending JIB & Misc. Receivables	$ 2,049,015	$ 2,049,015	$ 2,049,015	$ 2,049,015	$ 2,049,015	$ 2,048,909	$ 2,048,909	$ 1,889,172	$ 1,889,172	$ 1,889,172	$ 1,885,757	$ 1,885,757	$ 1,885,757
Ending Total Receivables	$ 5,794,065	$ 5,794,065	$ 5,794,065	$ 5,794,065	$ 5,794,065	$ 5,793,240	$ 5,793,240	$ 5,714,793	$ 5,714,793	$ 5,714,793	$ 5,711,378	$ 5,711,378	$ 5,711,378
Reserve for Doubtfull Accounts (6)	$ (1,959,242)	$ (1,959,242)	$ (1,959,242)	$ (1,959,242)	$ (1,959,242)	$ (1,959,242)	$ (1,959,242)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)
Ending Total Net Receivables	$ 3,834,823	$ 3,834,823	$ 3,834,823	$ 3,834,823	$ 3,834,823	$ 3,833,999	$ 3,833,999	$ 3,910,145	$ 3,910,145	$ 3,910,145	$ 3,906,729	$ 3,906,729	$ 3,906,729
Ending Balance	$ 9,955,508	$ 9,949,855	$ 9,859,330	$ 9,857,221	$ 9,857,007	$ 9,690,318	$ 9,689,970	$ 9,717,841	$ 9,702,305	$ 9,563,401	$ 9,563,486	$ 9,512,513	$ 9,478,263

American Eagle Energy Corporation
Weekly Cash Forecast

Summary	**Budget**	**Budget**	**Budget**	**Budget**	**Budget**	**Budget**	**Budget**	**Budget**	**Budget**	**Budget**	**Budget**	**Budget**	**Budget**
Week	**53**	**54**	**55**	**56**	**57**	**58**	**59**	**60**	**61**	**62**	**63**	**64**	**Weeks 35-51**
Week Ended	**5/14/16**	**5/21/16**	**5/28/16**	**6/4/16**	**6/11/16**	**6/18/16**	**6/25/16**	**7/2/16**	**7/9/16**	**7/16/16**	**7/23/16**	**7/30/16**	**Totals**
Beginning Cash (1)	**$ 5,571,534**	**$ 5,541,534**	**$ 4,273,840**	**$ 3,847,810**	**$ 3,632,917**	**$ 3,632,917**	**$ 3,624,921**	**$ 3,192,891**	**$ 3,103,549**	**$ 3,031,724**	**$ 3,003,328**	**$ 2,571,298**	**$ 6,911,404**
Receipts:													
Operated Revenue Receipts (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operated Revenue Receipts (3)	-	-	-	-	-	-	-	-	-	-	-	-	53,909
Joint Interest Billing (JIB) Collections (4)	-	-	-	-	-	-	-	-	-	-	-	-	4,525
Total Receipts	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**58,434**
Disbursements:													
Total Lease Operating Expenses (LOE)	-	-	-	-	-	-	-	-	-	-	-	-	(38,476)
Workovers & Other (3)	-	-	-	-	-	-	-	-	-	-	-	-	107,019
Royalty/Non-Op Working Interest Payments (4)	-	-	-	-	-	-	-	-	-	-	-	-	(83,698)
Royalty/Non-Op Payments - Suspense Wells	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A - Payroll / Benefits / Payroll Taxes	-	-	4,970	(38,193)	-	-	4,970	(33,842)	-	-	4,970	(28,734)	(257,593)
G&A - Rent	-	-	-	(8,700)	-	-	-	(1,500)	-	-	-	(1,500)	(33,368)
G&A - Misc. Expenses	-	(52,496)	-	-	-	(7,996)	-	(24,000)	-	(8,396)	-	-	(125,526)
Total Operating Disbursements	**-**	**(52,496)**	**4,970**	**(46,893)**	**-**	**(7,996)**	**4,970**	**(59,342)**	**-**	**(8,396)**	**4,970**	**(30,234)**	**(431,641)**
Operating Cash Flow	**-**	**(52,496)**	**4,970**	**(46,893)**	**-**	**(7,996)**	**4,970**	**(59,342)**	**-**	**(8,396)**	**4,970**	**(30,234)**	**(373,207)**
Debtor Professional Fees - Legal	-	(464,755)	(186,000)	(151,000)	-	-	(251,000)	-	(65,000)	(20,000)	(251,000)	(213,863)	(665,436)
Debtor Professional Fees - Financial Advisor	-	-	-	-	-	-	-	-	-	-	-	-	-
Debtor Restructuring Expenses - Dataroom & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Noteholder Professional Fees - Legal	(30,000)	(750,443)	(225,000)	-	-	-	(160,000)	(30,000)	-	-	(160,000)	(10,000)	(153,098)
Noteholder Professional Fees - Financial Advisor	-	-	(20,000)	(17,000)	-	-	(26,000)	-	-	-	(26,000)	-	(17,000)
Unsecured Committee Professional Fees (5)	-	-	-	-	-	-	-	-	-	-	-	(150,000)	(76,729)
Bankruptcy Fees - Trustee & Other	-	-	-	-	-	-	-	-	(6,825)	-	-	-	(20,150)
Total Restructuring Disbursements	**(30,000)**	**(1,215,198)**	**(431,000)**	**(168,000)**	**-**	**-**	**(437,000)**	**(30,000)**	**(71,825)**	**(20,000)**	**(437,000)**	**(373,863)**	**(932,412)**
Net Cash Flow	**(30,000)**	**(1,267,694)**	**(426,030)**	**(214,893)**	**-**	**(7,996)**	**(432,030)**	**(89,342)**	**(71,825)**	**(28,396)**	**(432,030)**	**(404,097)**	**(1,305,619)**
Ending Cash (1)	**$ 5,541,534**	**$ 4,273,840**	**$ 3,847,810**	**$ 3,632,917**	**$ 3,632,917**	**$ 3,624,921**	**$ 3,192,891**	**$ 3,103,549**	**$ 3,031,724**	**$ 3,003,328**	**$ 2,571,298**	**$ 2,167,201**	**$ 5,605,784**
Ending Revenue Receivables	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621	$ 3,825,621
Ending JIB & Misc. Receivables	$ 1,885,757	$ 1,885,757	$ 1,885,757	$ 1,885,757	$ 1,885,757	$ 1,885,757	$ 1,885,757	$ 1,885,757	$ 1,885,757	$ 1,885,757	$ 1,885,757	$ 1,885,757	$ 1,885,757
Ending Total Receivables	$ 5,711,378	$ 5,711,378	$ 5,711,378	$ 5,711,378	$ 5,711,378	$ 5,711,378	$ 5,711,378	$ 5,711,378	$ 5,711,378	$ 5,711,378	$ 5,711,378	$ 5,711,378	$ 5,711,379
Reserve for Doubtfull Accounts (6)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)	$ (1,804,649)
Ending Total Net Receivables	$ 3,906,729	$ 3,906,729	$ 3,906,729	$ 3,906,729	$ 3,906,729	$ 3,906,729	$ 3,906,729	$ 3,906,729	$ 3,906,729	$ 3,906,729	$ 3,906,729	$ 3,906,729	$ 3,906,731
Ending Balance	$ 9,448,263	$ 8,180,569	$ 7,754,539	$ 7,539,646	$ 7,539,646	$ 7,531,650	$ 7,099,620	$ 7,010,278	$ 6,938,453	$ 6,910,057	$ 6,478,027	$ 6,073,930	$ 9,512,513