

Projected Cash Budget - Riverwalk Jacksonville Development, LLC May-Dec 2014												
											TOTAL	
				May 14	June 14	July 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	May-Dec 14
Ordinary Income/Expense												
	Income											
		Rental and Parking										
			Charthouse restaurant	5,095.45	5,095.45	5,095.45	5,095.45	5,095.45	5,095.45	5,095.45	5,095.45	40,763.60
			Jacksonville Harbor Care	1,444.50	1,444.50	1,444.50	1,444.50	1,444.50	1,444.50	1,444.50	1,444.50	11,556.00
			International House of Prayer	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	27,200.00
			Duval Cty School Board	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	13,000.00
			Public short term parking	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	16,000.00
				13,564.95	13,564.95	13,564.95	13,564.95	13,564.95	13,564.95	13,564.95	13,564.95	108,519.60
Expense - Ordinary												
			Bank Service Charges	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	480.00
			Electricity	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	20,000.00
			Water & Sewer					550.00				550.00
			Insurances									
			Flood Insurance								800.00	800.00
			Liability Insurance	700.00	700.00	700.00	239.38	239.38	239.38	239.38	239.38	3,296.90
			Occupational Licenses and Permits	700.00								700.00
			Postage and Delivery	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	160.00
			Leasing Agent	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	8,000.00
			Bookkeeper	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	3,200.00
				5,380.00	4,680.00	4,680.00	4,219.38	4,769.38	4,219.38	4,219.38	5,019.38	37,186.90
Expense - Repairs and Manteinance												
			Building Repairs	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	12,000.00
			Electrical Repairs	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	4,000.00
			Landscaping Service	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	1,600.00
			Plumbing	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	160.00
			Contract Labor- Clean Up, etc.	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,200.00
			Property Supplies	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	400.00
				2,420.00	2,420.00	2,420.00	2,420.00	2,420.00	2,420.00	2,420.00	2,420.00	19,360.00
Expense - Fees												
			UST Fees			650.00			650.00			1,300.00
						650.00			650.00			1,300.00
Expense - Taxes												
			Real Estate Tax Escrow*	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	40,000.00
			Local Sales Taxes	567.85	567.85	567.85	567.85	567.85	567.85	567.85	567.85	4,542.80
				5,567.85	5,567.85	5,567.85	5,567.85	5,567.85	5,567.85	5,567.85	5,567.85	44,542.80
Expense - Professionals												
			Chapter 11 DIP Counsel- ASPA - Carve Out	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	40,000.00
			Marcum, LLP					2,500.00				2,500.00
			Special Counsel - Steven Diebenow		5,000.00							
				5,000.00	10,000.00	5,000.00	5,000.00	7,500.00	5,000.00	5,000.00	5,000.00	42,500.00
Expense - Adequate Protection												
			To Sabadell - Charthouse Rents	5,095.45	5,095.45	5,095.45	5,095.45	5,095.45	5,095.45	5,095.45	5,095.45	40,763.60
			To Sabadell - Payments					5,000.00	5,000.00	5,000.00	5,000.00	25,477.25
				5,095.45	5,095.45	5,095.45	5,095.45	10,095.45	10,095.45	10,095.45	10,095.45	66,240.85
			Total Income	13,564.95	13,564.95	13,564.95	13,564.95	13,564.95	13,564.95	13,564.95	13,564.95	108,519.60
			Total Expense	23,463.30	27,763.30	23,413.30	22,302.68	30,352.68	27,952.68	27,302.68	28,102.68	211,130.55
Net Ordinary Income				-9,898.35	-14,198.35	-9,848.35	-8,737.73	-16,787.73	-14,387.73	-13,737.73	-14,537.73	-102,610.95
Equity Members Contribution				9,898.35	14,198.35	9,848.35	8,737.73	16,787.73	14,387.73	13,737.73	14,537.73	102,610.95
Monthly Cash Flow				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
*Approximately 60% of Real Estate Taxes are paid by Tenants												