In re LightSquared Inc., et al. Debtor Reporting Period: August 1 -August 31, 2013

Federal Tax I.D. \# 23-2368845

## CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

| REQUIRED DOCUMENTS | Form No. | Document <br> Attached | Explanation Attached |
| :--- | :--- | :---: | :---: |
| Schedule of Cash Receipts and Disbursements | MOR-1 | x |  |
| Bank Reconciliation (or copies of debtor's bank reconciliations) | MOR-1 (CONT) | x |  |
| Copies of bank statements |  | x |  |
| Cash disbursements journals |  | x |  |
| Statement of Operations | MOR-2 | x |  |
| Balance Sheet | MOR-3 | x |  |
| Status of Post-petition Taxes | MOR-4 | x |  |
| Copies of IRS Form 6123 or payment receipt |  |  | ADP reports attached |
| Copies of tax returns filed during reporting period |  | x |  |
| Summary of Unpaid Post-petition Debts | MOR-4 | x |  |
| Listing of Aged Accounts Payable |  | x |  |
| Accounts Receivable Reconciliation and Aging | MOR-5 | x |  |
| Taxes Reconciliation and Aging | MOR-5 | x |  |
| Payments to Insiders and Professional | MOR-6 | x |  |
| Post Petition Status of Secured Notes, Leases Payable | MOR-6 |  |  |
| Debtor Questionnaire | MOR-7 |  |  |

I declare under penalty of perjury ( 28 U.S.C. Section 1746 ) that this report and the attached documents are true and correct to the best of my knowledge and belief.


Marc R. Montagner

Date: September 15, 2013

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Case No. 12-12080 (SCC)
Reporting Period: August 1 - August 31, 2013
LightSquared Inc., et al
ReSSEMENTS

|  | Inc. |  | TMI |  | One Dot Six |  | LP |  | Corp. (USD) |  | CURRENT MONTH <br> ACTULL (TOTAL OF ALL <br> ACCOUNTS) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CASH - BEGINNING OF MONTH | \$ | 1,265,995 | \$ | 11,454,687 | \$ | 23,642,515 | \$ | 69,475,460 | \$ | 2,587,051 | \$ | 108,425,708 |
| RECEIPTS |  |  |  |  |  |  |  |  |  |  |  |  |
| ACCOUNTS RECEIVABLE - POSTPETITION |  | - |  | - |  | - |  | 1,433,375 |  | 363,213 |  | 1,796,588 |
| INTEREST RECEIVED |  | 76 |  | 1,048 |  | - |  | 2,495 |  | - |  | 3,619 |
| OTHER (ATTACH LIST) |  | 1,631,382 |  | - |  | - |  | 468,901 |  | 40,133 |  | 2,140,416 |
| TRANSFERS (FROM DIP ACCTS) |  | 936,933 |  | - |  | - |  | - |  |  |  | 936,933 |
| TOTAL RECEIPTS | \$ | 2,568,391 | \$ | 1,048 | \$ | - | \$ | 1,904,771 | \$ | 403,346 | \$ | 4,877,556 |
| DISBURSEMENTS |  |  |  |  |  |  |  |  |  |  |  |  |
| NET PAYROLL |  | - |  | - |  | - |  | (693,790) |  | (220,694) |  | (914,484) |
| PAYROLL TAXES |  | - |  | - |  | - |  | $(329,523)$ |  | $(93,682)$ |  | $(423,205)$ |
| SALES, USE, \& OTHER TAXES |  | $(36,000)$ |  | - |  | - |  | $(63,955)$ |  | - |  | $(99,955)$ |
| INVENTORY PURCHASES |  | - |  | - |  | - |  | $(32,456)$ |  |  |  | $(32,456)$ |
| SECURED/ RENTAL/ LEASES |  | - |  | - |  | - |  | $(249,584)$ |  | $(125,538)$ |  | $(375,122)$ |
| INSURANCE |  | - |  | - |  | - |  | $(11,330)$ |  |  |  | $(11,330)$ |
| ADMINISTRATIVE |  | (61,501) |  | - |  | $(5,943)$ |  | $(127,980)$ |  | $(2,497)$ |  | $(197,921)$ |
| SELLING |  |  |  | - |  | - |  |  |  |  |  |  |
| OTHER (ATTACH LIST) |  | $(3,701)$ |  | (687) |  | $(712,461)$ |  | (7,748,465) |  | $(270,957)$ |  | (8,736,271) |
| TRANSFERS (TO DIP ACCTS) |  |  |  |  |  | $(936,933)$ |  |  |  |  |  | $(936,933)$ |
| PROFESSIONAL FEES |  | (803,448) |  | - |  | - |  | (1,560,840) |  | $(14,897)$ |  | (2,379,185) |
| U.S. TRUSTEE QUARTERLY FEES |  |  |  | - |  | - |  | - |  | - |  |  |
| TOTAL DISBURSEMENTS | \$ | (904,650) | \$ | (687) | \$ | $(1,655,337)$ | \$ | (10,817,923) | \$ | (728,265) | \$ | (14,106,862) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS) |  | 1,663,741 |  | 361 |  | $(1,655,337)$ |  | $(8,913,152)$ |  | $(324,919)$ |  | $(9,229,306)$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| CASH - END OF MONTH | \$ | 2,929,736 | \$ | 11,455,048 | \$ | 21,987,178 | \$ | 60,562,308 | \$ | 2,262,132 | \$ | 99,196,402 |


|  | bank accounts |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Inc. |  | TMI Communications |  | One Dot Six |  | ${ }_{\text {LP }}$ |  | Corp (USD) |
| OTHER RECEIPTS |  |  |  |  |  |  |  |  |  |  |
| VENDOR REFUND |  | - |  | - |  | - |  | 154,716 |  | - |
| BENEFITS REFUND |  | - |  | - |  | - |  | 34,688 |  |  |
| TAX REFUND |  |  |  |  |  | - |  | 298 |  | 40,133 |
| TERRESTAR REFUND |  | 1,631,382 |  | - |  | - |  | 279,199 |  |  |
| TOTAL OTHER | \$ | 1,631,382 | \$ |  | \$ | - | \$ | 468,901 | \$ | 40,133 |


|  | bank accounts |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Inc. |  | TMICommunications |  | One Dot Six |  | LP |  | Corp (USD) |
| OTHER DISBURSEMENTS |  |  |  |  |  |  |  |  |  |  |
| BANK FEES |  | (816) |  | - |  | (218) |  | $(2,039)$ |  | (650) |
| UNREALIZED FX (LOSS) |  | - |  | (687) |  | - |  | (927) |  | $(14,927)$ |
| 401K / PENSION |  | - |  | - |  | - |  | $(138,445)$ |  | $(57,145)$ |
| BOEING |  | - |  | - |  | - |  | $(206,083)$ |  | - |
| ERP |  | - |  | - |  | - |  | $(124,666)$ |  | - |
| FACILITIES |  | - |  | - |  | - |  | $(15,768)$ |  | $(37,915)$ |
| LEGAL |  | $(2,653)$ |  | - |  | - |  | $(128,441)$ |  |  |
| NETWORK RELATED |  | - |  | - |  | - |  | $(11,636)$ |  |  |
| PAYROLL BENEFITS |  | - |  | - |  | - |  | $(158,304)$ |  | $(23,221)$ |
| REGULATORY |  | (232) |  | - |  | - |  | $(294,366)$ |  | $(6,809)$ |
| SPECTRUM MANANGEMENT |  | - |  | - |  | - |  | $(14,400)$ |  |  |
| TELECOM |  | - |  | - |  | $(4,612)$ |  | $(63,432)$ |  | $(47,798)$ |
| TELEMETRY, TRACKING \& CONTROL |  | - |  | - |  | - |  | $(113,000)$ |  | $(62,845)$ |
| TRAVEL |  | - |  | - |  | - |  | $(33,291)$ |  | $(9,893)$ |
| ADEQUATE PROTECTION PAYMENTS |  | - |  | - |  | - |  | $(6,250,000)$ |  |  |
| ONE DOT SIX LEASE RELATED |  | - |  | - |  | $(687,461)$ |  | - |  | - |
| OTHER |  | - |  | - |  | $(20,170)$ |  | $(193,667)$ |  | $(9,754)$ |
| TOTAL OTHER | \$ | (3,701) | \$ | (687) | \$ | $(712,461)$ | \$ | $(7,748,465)$ | \$ | $(270,957)$ |

Represents all entities with bank accounts; all other debtors do not have bank accounts or any bank activity.

## THE FOLLOWING SECTION MUST BE COMPLETED

disbursements for calculating u.s. Trustee quarterly fees: (From current month actual column)

| TOTAL DISBURSEMENTS | $\mathbf{1 4 , 1 0 6 , 8 6 2}$ |
| :--- | ---: |
| LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS | $(936,933)$ |
| PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES <br> (i.e. from escrow accounts) |  |
| TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE <br> QUARTERLY FEES | $\mathbf{\$ 1 3 , 1 6 9 , 9 2 9}$ |

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n re LightSquared Inc., et al. Debtor
Reporting Period: August 1-August 31, 2013
BANK RECONCILIATIONS
Continuation Sheet for MOR-1

|  | Inc.$\# 2103, \# 3416, \# 4676$ |  | $\begin{gathered} \hline \text { TMI } \\ \# 3506 \end{gathered}$ |  | $\begin{gathered} \hline \text { One Dot Six } \\ \# 3130 \end{gathered}$ |  | LP\#3272, \#3498, \#2528,\#9959, \#3051EUR,\#3051CAD, \#4530 |  | Corp.\#9411, $\# 1518, \# 9842$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| BALANCE PER BOOKS (USD) | \$ | 2,929,736 | \$ | 11,455,048 | \$ | 21,987,178 | \$ | 60,562,308 | \$ | 2,262,132 |
| BANK BALANCE (NOMINAL CURRENCY) |  | 3,204,736 |  | 11,455,048 |  | 21,987,178 |  | 60,892,749 |  | 2,321,031 |
| (+) DEPOSITS IN TRANSIT (ATTACH LIST) |  | - |  |  |  | - |  | - |  |  |
| (-) OUTSTANDING CHECKS (ATTACH LIST) : |  | - |  | - |  | - |  | $(225,086)$ |  | $(36,631)$ |
| OTHER (ATTACH EXPLANATION) |  | $(275,000)$ |  | - |  | - |  | $(105,356)$ |  | $(22,268)$ |
|  |  |  |  |  |  |  |  |  |  |  |
| ADJUSTED BANK BALANCE (USD) | \$ | 2,929,736 | \$ | 11,455,048 | \$ | 21,987,178 | \$ | 60,562,308 | \$ | 2,262,132 |


| CHECKS OUTSTANDING - LP |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| CHECKS OUTSTANDING | Ck. \# | Amount | Vendor | Ck. \# | Amount |
| GEPHARDT GROUP GOVERNMENT AFFAI | 84707 | 25,000 | UNUM | 84748 | 284 |
| ABC TRANSLATION SERVICES LLC | 84710 | 675 | IMPACT OFFICE PRODUCTS LLC | 84749 | 2,363 |
| PROVIDENT LIFE AND ACCIDENT INS | 84739 | 3,321 | AETNA LIFE INSURANCE COMPANY | 84750 | 116,191 |
| UNUM | 84740 | 8,988 | NAPA COUNTY | 84753 | 63,775 |
| VISION SERVICE PLAN -(AT) | 84745 | 1,730 | THE FRUITGUYS, LLC | 84754 | 121 |
| TAMMY A DEGANNES | 84746 | 500 | VERIZON | 84757 | 2,034 |
| COMMUNICATIONS \& VTX BROADBAND | 84747 | 103 |  |  |  |
|  |  |  |  |  |  |
| SUBTOTAL |  | 40,317 |  |  | 184,768 |
| TOTAL |  |  |  |  | 225,086 |
| CHECKS OUTSTANDING - CORP (CAD) |  |  |  |  |  |
| CHECKS OUTSTANDING | Ck. \# | Amount | Vendor | Ck. \# | Amount |
| BELL CANADA | 71620 | 11,731 | IMPERIAL COFFEE AND SERVICES | 71625 | 179 |
| BELL CANADA | 71621 | 1,866 | MANULIFE FINANCIAL | 71626 | 23,792 |
| BELL CANADA | 71622 | 76 | BELL CANADA | 71628 | 580 |
| BELL CANADA | 71623 | 76 | ENBRIDGE | 71629 | 88 |
| ROGERS COMMUNICATIONS | 71624 | 192 |  |  |  |
|  |  |  |  |  |  |
| SUBTOTAL |  | CAD 13,940 |  |  | CAD 24,640 |
| TOTAL |  |  |  |  | CAD 38,579 |
|  |  |  |  |  |  |
| OTHER | Inc. | TMI | One Dot Six | LP | Corp. |
| Less: Restricted Accounts (Included as Long-Term Restricted Cash in GL) | $(275,000)$ | - | - | $(106,456)$ |  |
| Unrealized Gain/(Loss) |  | - | - |  |  |
| FX Exchange | - | - | - | 1,100 | $(22,268)$ |
| SUBTOTAL: OTHER | \$ $(275,000)$ | \$ | \$ | \$ $(105,356)$ | \$ $(22,268)$ |

In re LightSquared Inc., et al.
Debtor

Case No. 12-12080 (SCC)
Reporting Period: August 1-August 31, 2013

SUMMARY OF BANK ACCOUNTS

| Entity | Account Type | Description | Acct \# (Last 4) | Bank | 31-Aug-13 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| LightSquared Inc. LightSquared Inc. LightSquared Inc. | Operating / Disbursement Investment Account Collateral Account | Inc. Operating Account Inc. Investment Account \$275K Restricted (credit card collateral) | $\begin{aligned} & 2103 \\ & 3416 \\ & 4676 \end{aligned}$ | SunTrust Bank RBC <br> Bank of America | $\begin{array}{r} \hline 2,880,333 \\ 41,774 \\ 282,629 \end{array}$ |
| TMI Communications Delaware, Limited Partnership | Investment Account | TMI Investment Account | 3506 | RBC | 11,455,048 |
| One Dot Six Corp. One Dot Six Corp. | Operating / Disbursement Collateral Account | 1.6 Operating Account | $\begin{aligned} & 3130 \\ & 6579 \end{aligned}$ | SunTrust Bank US Bank | $\begin{array}{r} 175,492 \\ 21,811,685 \end{array}$ |
| LightSquared LP <br> LightSquared LP <br> LightSquared LP <br> LightSquared LP <br> LightSquared LP <br> LightSquared LP <br> LightSquared LP <br> LightSquared LP | Operating / Disbursement Investment Account Investment Account Collateral Account <br> Multi Currency Account Multi Currency Account Multi Currency Account Collateral Account | LP Operating Account LP Investment Account LP Investment Account \$712.5K Restricted (LC \& credit card collateral) EUR <br> CAD <br> EUR <br> Utilities Deposit Account | 3272 3498 2528 9959 3051 EUR 3051 CAD 4530 6568 | SunTrust Bank <br> RBC <br> Morgan Stanley Smith Barney Comerica <br> SunTrust Bank <br> SunTrust Bank <br> Wells Fargo <br> SunTrust Bank | $13,531,519$  <br> $24,072,286$  <br> $23,157,462$  <br>  106,456 <br>  - <br>  - <br> EUR 3,408 <br>  21,618 |
| LightSquared Corp. <br> LightSquared Corp. LightSquared Corp. | CAD Operating / <br> Disbursement <br> CAD Investment Account USD Operating / <br> Disbursement | Corp CAD Operating Account <br> Corp Sweep investment Corp USD Operating Account | $\begin{aligned} & 9411 \\ & 1518 \\ & 9842 \end{aligned}$ | ScotiaBank <br> ScotiaBank SunTrust Bank | CAD 440,840 <br>  - <br>  $1,880,191$ |
| LightSquared Network LLC | Operating / Disbursement | Network LLC Operating Account | 9354 | SunTrust Bank | - |

Represents all entities with bank accounts; all other debtors do not have bank accounts or any bank activity.

In re LightSquared Inc., et al. Debtor

Case No. 12-12080 (SCC)
Reporting Period: August 1 - August 31, 2013

| LIGHTSQUARED INC. AND RELATED CASES |  | DISBURSEMENTS |  |  |  | LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS |  | SUBTOTAL |  | ESTIMATEDQTRLY FEES OWED |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CASE NO. | CASE NAME: | JULY |  | AUGUST |  |  |  |  |  |  |  |
| 12-12080 | LightSquared Inc. | \$ | 591,902 | \$ | 904,650 | \$ | - | \$ | 1,496,552 | \$ | 6,500 |
| 12-12081 | LightSquared LP | \$ | 12,235,376 | \$ | 10,817,923 | \$ | - | \$ | 23,053,299 | \$ | 20,000 |
| 12-12082 | LightSquared Corp. | \$ | 950,187 | \$ | 728,265 |  |  | \$ | 1,678,452 | \$ | 6,500 |
| 12-12083 | LightSquared Network LLC | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12084 | One Dot Six Corp. | \$ | 3,410,355 | \$ | 1,655,337 | \$ | $(1,528,590)$ | \$ | 3,537,102 | \$ | 10,400 |
| 12-12085 | TMI Communications Delaware, Limited Partnership | \$ | 3,120 | \$ | 687 | \$ | - | \$ | 3,807 | \$ | 325 |
| 12-12086 | ATC Technologies, LLC | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12088 | Lightsquared Bermuda Ltd. | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12089 | LightSquared Finance Co. | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12091 | LightSquared GP Inc. | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12092 | LightSquared Inc. of Virginia | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12093 | LightSquared Investors Holdings Inc. | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12094 | LightSquared Subsidiary LLC | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12095 | One Dot Four Corp. | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12096 | One Dot Six TVCC Corp. | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12097 | SkyTerra (Canada) Inc. | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12098 | SkyTerra Holdings (Canada) Inc. | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12099 | SkyTerra Investors LLC | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12101 | SkyTerra Rollup LLC | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
| 12-12102 | SkyTerra Rollup Sub LLC | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 325 |
|  | GRAND TOTAL: | \$ | 17,190,940 | \$ | 14,106,862 | \$ | $(1,528,590)$ | \$ | 29,769,212 | \$ | 48,600 |

Case No. 12-12080 (SCC)
Debtor Reporting Period: August 1 - August 31, 2013

STATEMENT OF OPERATIONS (Income Statement)
The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue
when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

| REVENUES | MONTH | CUMULATIVE -FILING TO DATE |
| :---: | :---: | :---: |
| Gross Revenues | 1,727,928 | 43,599,769 |
| Less: Returns and Allowances | - | - |
| Net Revenue | 1,727,928 | 43,599,769 |
| COST OF GOODS SOLD |  |  |
| Beginning Inventory | 2,721,700 | 2,942,318 |
| Add: Purchases | 58,096 | 3,257,838 |
| Less: Warehousing and RMA costs | $(12,616)$ | $(252,412)$ |
| Less: Ending Inventory | 2,592,497 | 2,592,497 |
| Cost of Goods Sold | 199,915 | 3,860,072 |
| Net Revenue Less Direct COGS Related to Equipment Sales | 1,528,013 | 39,739,697 |
| OPERATING EXPENSES |  |  |
| Advertising | 85,318 | 1,507,844 |
| Employee Benefits Programs | 176,001 | 2,446,171 |
| Officer/Insider Compensation* | 457,879 | 8,019,512 |
| Insurance | 675,817 | 12,162,714 |
| Management Fees/Bonuses | 328,792 | 4,524,738 |
| Office Expense | 27,882 | 692,408 |
| Pension \& Profit-Sharing Plans | 51,755 | 1,186,837 |
| Rent and Lease Expense | 433,501 | 6,764,323 |
| Salaries/Commissions/Fees | 1,331,293 | 115,650,694 |
| Supplies | 894,836 | 4,833,080 |
| Taxes - Payroll | 74,839 | 1,496,540 |
| Taxes - Other | 32,434 | 696,633 |
| Travel and Entertainment | 42,345 | 621,417 |
| Utilities | 14,338 | 293,346 |
| Other (attach schedule) | 2,884,203 | 49,754,837 |
| Total Operating Expenses Before Depreciation | 7,511,233 | 210,651,097 |
| Depreciation/Depletion/Amortization | 10,287,894 | 162,644,084 |
| Net Profit (Loss) Before Other Income \& Expenses | $(16,271,114)$ | (333,555,484) |
| OTHER INCOME AND EXPENSES |  |  |
| Other Income (attach schedule) | 23,025 | 695,764 |
| Interest Expense | (34,420,545) | (501,770,630) |
| Other Expense (attach schedule) | $(874,456)$ | (2,611,985) |
| Net Profit (Loss) Before Reorganization Items | (51,543,090) | (837,242,335) |
| REORGANIZATION ITEMS |  |  |
| Professional Fees | $(5,146,668)$ | (41,505,391) |
| U. S. Trustee Quarterly Fees | $(10,900)$ | $(332,150)$ |
| Total Reorganization Expenses | $(5,157,568)$ | (41,837,541) |
| Income Taxes | - | - |
| Net Profit (Loss)** | (56,700,658) | (879,079,876) |

* "Insider" is defined in 11 U.S.C. Section 101(31).

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Debtor
Case No. 12-12080 (SCC)
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BREAKDOWN OF "OTHER" CATEGORY

| OTHER OPERATIONAL EXPENSES | MONTH | CUMULATIVE -FILING TO date |
| :---: | :---: | :---: |
| Consultants | 561,273 | 4,194,833 |
| Mobile Communications | 13,372 | 289,539 |
| Library, Publications and Subscriptions | 9,072 | 164,640 |
| Professional Memberships | 464 | 74,124 |
| Misc. Exps. | - | 4,809,373 |
| Stock Transfer Fees | - | 14,152 |
| Banking Fees | 48,096 | 400,759 |
| Credit Card Processing Fees | - | 1,814 |
| Expense Reimbursement Processing Fees | 1,262 | 34,946 |
| Bill Printing | - | 2,222 |
| Managed Services | 2,318 | 438,132 |
| Telemetry, Tracking and Control | 169,500 | 2,607,093 |
| Interconnect | 76,705 | 1,032,295 |
| CGS and Network Maintenance | 254,093 | 5,679,332 |
| Spectrum Reuse Fee | 1,145,304 | 14,895,422 |
| Infrastructure Support | 3,542 | 201,641 |
| R\&D Projects | - | 3,410,618 |
| Legal Expenses | 42,693 | 1,801,346 |
| Regulatory Expenses | 286,593 | 4,150,901 |
| Lobbying Expenses | 222,364 | 3,675,708 |
| Regulatory License Fees | 24,898 | 549,656 |
| Patent Legal Fees | 39,694 | 961,210 |
| Telecom Fees, Net | $(36,711)$ | $(62,681)$ |
| Interconnect, Net | 4,045 | 68,151 |
| Industry Canada Fees, Net | - | 37,492 |
| E 911 Referral Charges | 3,000 | 46,742 |
| Mapping Applications Fees | 990 | 15,778 |
| Retail Royalty Fees Paid | - | 101,242 |
| Transport | 11,636 | 171,968 |
| Managed Services - Wireless | - | $(13,613)$ |
| SUBTOTAL: OTHER OPERATIONAL EXPENSES | 2,884,203 | 49,754,837 |

OTHER INCOME

| Interest Income | 3,618 | 222,751 |
| :--- | ---: | ---: |
| TerreStar IP Sharing Fees | 19,407 | 473,013 |
| SUBTOTAL: OTHER INCOME | 23,025 | 695,764 |

OTHER EXPENSES

| Loss on Disposal of Assets | $(873,365)$ | $(2,560,294)$ |
| :--- | ---: | ---: |
| Loss on Sale of Retail A/R | - | $(44,961)$ |
| FX Gain/(Loss) | $(1,091)$ | $(6,730)$ |
| SUBTOTAL: OTHER EXPENSES | $(874,456)$ | $(2,611,985)$ |

In re LightSquared Inc., et al. Debtor

Case No. 12-12080 (SCC)
Reporting Period: August 1 - August 31, 2013

## BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

| ASSETS | BOOK VALUE AT END OF CURRENT REPORTING MONTH | BOOK VALUE AT END OF PRIOR REPORTING MONTH | BOOK VALUE ON PETITION DATE OR SCHEDULED |
| :---: | :---: | :---: | :---: |
| CURRENT ASSETS |  |  |  |
| Unrestricted Cash and Equivalents | 99,196,402 | 108,425,708 | 207,623,587 |
| Restricted Cash and Cash Equivalents | - | - | - |
| Accounts Receivable (Net) | 2,094,196 | 1,566,756 | 4,512,534 |
| Inventories | 2,592,497 | 2,721,700 | 2,942,318 |
| Prepaid Expenses | 9,661,514 | 13,805,355 | 16,803,034 |
| Professional Retainers | 811,411 | 829,302 | 3,272,684 |
| Other Current Assets (attach schedule) | 7,277,384 | 7,277,384 | 10,451,589 |
| TOTAL CURRENT ASSETS | 121,633,404 | 134,626,205 | 245,605,746 |
| PROPERTY \& EQUIPMENT |  |  |  |
| Property, Plant and Equipment | 706,700,835 | 709,166,390 | 714,901,432 |
| Satellite System Under Construction | 438,115,598 | 438,349,833 | 404,933,596 |
| Wireless Network Under Construction | 8,824,424 | 9,818,816 | 16,542,238 |
| Less: Accumulated Depreciation | $(159,041,097)$ | (156,788,403) | (102,371,776) |
| TOTAL PROPERTY \& EQUIPMENT | 994,599,760 | 1,000,546,636 | 1,034,005,490 |
| OTHER ASSETS |  |  |  |
| Restricted Cash | 381,456 | 381,455 | 987,540 |
| Spectrum | 2,338,803,661 | 2,343,824,216 | 2,417,027,155 |
| Other Intangibles | 138,366,923 | 139,919,544 | 161,660,901 |
| Other Assets (attach schedule) | 193,953,895 | 194,938,558 | 209,177,382 |
| TOTAL OTHER ASSETS | 2,671,505,935 | 2,679,063,773 | 2,788,852,978 |
| TOTAL ASSETS | 3,787,739,099 | 3,814,236,614 | 4,068,464,214 |


| LIABILITIES AND OWNER EQUITY | BOOK VALUE AT END OF CURRENT REPORTING MONTH | BOOK VALUE AT END OF PRIOR REPORTING MONTH | BOOK VALUE ON PETITION DATE |
| :---: | :---: | :---: | :---: |
| LIABILITIES NOT SUBJECT TO COMPROMISE (Post petition) |  |  |  |
| Accounts Payable | 1,998,911 | 1,251,959 |  |
| Taxes Payable (refer to FORM MOR-4) |  |  |  |
| Secured Debt / Adequate Protection Payments* | 2,299,110,204 | 2,292,981,145 | 1,871,474,793 |
| Accrued Interest Payable* | 48,489,984 | 27,901,078 | 30,973,708 |
| Other Post-petition Liabilities (attach schedule) | 50,673,926 | 46,681,981 |  |
| TOTAL POST-PETITION LIABILITIES | 2,400,273,025 | 2,368,816,163 | 1,902,448,501 |
| LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) |  |  |  |
| Accounts Payable | 2,464,875 | 2,469,404 | 2,079,255 |
| Unsecured Liabilities | 423,274,131 | 423,311,597 | 411,705,179 |
| TOTAL PRE-PETITION LIABILITIES | 425,739,006 | 425,781,001 | 413,784,434 |
| TOTAL LIABILITIES | 2,826,012,031 | 2,794,597,164 | 2,316,232,935 |
| OWNERS' EQUITY |  |  |  |
| Capital Stock | 95,268 | 95,268 | 95,268 |
| Additional Paid-In Capital | 2,753,446,033 | 2,757,492,376 | 2,721,922,968 |
| Mandatory Redeemable Securities | 479,247,520 | 475,110,827 | 418,115,236 |
| Accumulated Other Comprehensive Income | $(4,247,765)$ | $(2,945,691)$ | $(168,082)$ |
| Retained Earnings - Pre-Petition | (1,387,734,111) | (1,387,734,111) | (1,387,734,111) |
| Retained Earnings - Post-petition | (879,079,876) | (822,379,218) | - |
| Adjustments to Owner Equity (attach schedule) | - | - |  |
| Post-petition Contributions (attach schedule) | - | - |  |
| NET OWNERS' EQUITY | 961,727,068 | 1,019,639,451 | 1,752,231,279 |
| TOTAL LIABILITIES AND OWNERS' EQUITY | 3,787,739,099 | 3,814,236,614 | 4,068,464,214 |

* If LP lenders are ultimately entitled to receive post-petition default rate of interest, the accreted value of loan may increase.

Case No. 12-12080 (SCC)

| BALANCE SHEET - continuation section |  |  |  |
| :---: | :---: | :---: | :---: |
| ASSETS | BOOK VALUE AT END OF CURRENT REPORTING MONTH | BOOK VALUE AT END OF PRIOR REPORTING MONTH | BOOK VALUE ON PETITION DATE |
| Other Current Assets |  |  |  |
| Deferred Tax Asset | 7,277,384 | 7,277,384 | 7,277,384 |
| GST/HST Input paid | - | - | 3,193,967 |
| HST - Non Recoverable | - | - | $(19,762)$ |
| SUBTOTAL | 7,277,384 | 7,277,384 | 10,451,589 |
|  |  |  |  |
| Gross PPE |  |  |  |
| Satellites | 598,399,602 | 599,115,017 | 602,883,537 |
| Satellite GS Equipment | 92,083,036 | 93,580,813 | 95,813,687 |
| Satellite GS Leasehold Improvements | 11,269,280 | 11,472,434 | 8,862,412 |
| Wireless Network - Test Equipment | 907,040 | 907,040 | 907,040 |
| Other Assets In Process | - | - | 162,942 |
| Leasehold Improvements | 1,534,973 | 1,535,556 | 2,209,484 |
| Office Furniture, Fixtures and Equipment | 947,015 | 949,474 | 957,978 |
| Office Network Equipment | 1,559,889 | 1,580,594 | 1,590,850 |
| Fixed Asset Account | - | 25,462 | 1,513,502 |
| SUBTOTAL | 706,700,835 | 709,166,390 | 714,901,432 |
|  |  |  |  |
| Other Assets |  |  |  |
| Debt Issued Costs, Net | 13,813,755 | 14,792,154 | 27,992,481 |
| Long-Term Prepaid Assets | 180,140,140 | 180,146,404 | 181,184,901 |
| SUBTOTAL | 193,953,895 | 194,938,558 | 209,177,382 |
|  |  |  |  |
| LIABILITIES AND OWNER EQUITY | BOOK VALUE AT END <br> OF CURRENT <br> REPORTING MONTH | BOOK VALUE AT END OF PRIOR REPORTING MONTH | BOOK VALUE ON PETITION DATE |
| Pre-petition Unsecured Liabilities |  |  |  |
| Accrued Expenses - Pre Petition | 2,141,342 | 2,141,342 | 6,707,602 |
| Staffing Related | 35,125 | 72,591 | 4,522,676 |
| Deferred Rent | 1,242,361 | 1,242,361 | 1,311,010 |
| Deferred Revenue | 65,088 | 65,088 | 252,090 |
| Deferred Tax Liability - L/T | 304,204,988 | 304,204,988 | 304,204,988 |
| Other Long Term Liabilities | 115,585,226 | 115,585,226 | 94,706,813 |
| SUBTOTAL | 423,274,131 | 423,311,597 | 411,705,179 |
|  |  |  |  |
|  |  |  |  |
| Post-petition Unsecured Liabilities |  |  |  |
| Accrued Expenses | 12,953,907 | 11,234,752 |  |
| Staffing Related | 6,249,082 | 5,759,320 |  |
| Deferred Revenue | 1,192,046 | 746,379 |  |
| Deferred Rent | 133,371 | 130,370 |  |
| Other Long Term Liabilities | 30,145,520 | 28,811,160 |  |
| SUBTOTAL | 50,673,926 | 46,681,981 |  |

## STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

| Federal | Beginning Tax | Amount <br> Withheld and/or Accrued | Amount Paid | Date Paid | Check \# or EFT | Ending Tax |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Withholding |  | 196,600 | 196,600 | 8/15 \& 8/29 | EFT | - |
| Canada Federal |  | 82,880 | 82,880 | 8/14 \& 8/28 | WIRE | - |
| FICA-Employee |  | 37,212 | 37,212 | 8/15 \& 8/29 | EFT | - |
| FICA-Employer |  | 33,840 | 33,840 | 8/15 \& 8/29 | EFT | - |
| Canada GPP EI-Employee |  | 2,107 | 2,107 | 8/14 \& 8/28 | WIRE | - |
| Canada GPP, EI \& EHT Employer |  | 8,694 | 8,694 | 8/14 \& 8/28 | WIRE | - |
| Unemployment |  | 880 | 880 | 8/15 \& 8/29 | EFT | - |
| Income |  | - | - |  |  | - |
| Other: |  | - | - |  |  | - |
| Total Federal Taxes | - | 362,214 | 362,214 |  |  | - |
| State and Local |  |  |  |  |  |  |
| Withholding |  | 60,991 | 60,991 | 8/15 \& 8/29 | EFT | - |
| Sales | - |  |  |  |  | - |
| Excise | - |  |  |  |  |  |
| Unemployment | - |  |  |  |  |  |
| Real Property | - |  |  |  |  |  |
| Personal Property | - |  |  |  |  |  |
| Other: | - |  |  |  |  |  |
| Total State and Local Taxes | - | 60,991 | 60,991 |  |  | - |
|  |  |  |  |  |  |  |
| Total Taxes | - | 423,205 | 423,205 |  |  | - |

SUMMARY OF UNPAID POST-PETITION DEBTS
Attach aged listing of accounts payable.

|  | Number of Days Past Due |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Current | 0-30 | 31-60 | 61-90 | Over 91 | Total |
| Accounts Payable | 1,260,620 | - | - | - | - | 1,260,620 |
| Wages Payable | - | - | - | - | - | - |
| Taxes Payable | 8,555 | - | - | - | - | 8,555 |
| Rent/Leases-Building | - | - | - | - | - |  |
| Rent/Leases-Equipment | - | - | - | - | - |  |
| Professional Fees | 729,736 | - | - | - | - | 729,736 |
| Amounts Due to Insiders | - | - | - | - | - | - |
| Total Post-petition Debts | 1,998,911 | - | - | - | - | 1,998,911 |



## ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

| Accounts Receivable Reconciliation | Amount |
| :--- | ---: |
| Total Accounts Receivable at the Beginning of the Reporting Period | $1,423,587$ |
| Plus: Amounts Billed During the Period | $2,256,988$ |
| Less: Amounts Collected During the Period | $(1,796,588)$ |
| Plus: Foreign Exchange | 505 |
| Total Accounts Receivable at the End of the Reporting Period | $1,884,492$ |


| Accounts Receivable Aging | 0-30 Days |
| :--- | ---: |
| $0-30$ days old | $1,547,700$ |
| $31-60$ days old | 151,328 |
| $61-90$ days old | 185,464 |
| $91+$ days old | $1,884,492$ |
| Total Accounts Receivable |  |
|  | $(1,345)$ |
| Less: Bad Debts (Amount considered uncollectible) | 211,049 |
| Plus: Unbilled Receivables | $2,094,196$ |

TAXES RECONCILIATION AND AGING

| Taxes Payable | 0-30 Days |
| :--- | ---: |
| $0-30$ days old | - |
| $31-60$ days old | - |
| $61-90$ days old | - |
| $91+$ days old | - |
| Total Taxes Payable | - |

## PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in
Section 101 (31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid
(e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

| INSIDERS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| All Insiders* NAME | TYPE OF PAYMENT | AMOUNT PAID |  | TOTAL PAID TO DATE |  |
|  | Payroll | \$ | 180,949 | \$ | 6,732,490 |
| All Insiders* | Expense Reimb |  | 4,915 |  | 143,659 |
|  |  |  |  |  |  |
| TOTAL PAYMENTS TO INSIDERS |  | \$ | 185,864 | \$ | 6,876,149 |

* Insiders include Sanjiv Ahuja until July 20, 2012, Jeff Carlisle, Elizabeth Creary**, Curtis Lu, Marc Montagner and Douglas Smith.
** Ms. Creary serves as a director of SkyTerra (Canada) Inc. to satisfy section 118(3) of the Business Corporations Act (Ontario), which requires (a) at least $25 \%$ of directors on the board be resident Canadians or (b) if the board consists of less than four directors, at least one director must be a resident Canadian. As a result, Ms. Creary was elected to satisfy this requirement and is deemed a statutory "insider" despite the fact that she is not a part of LightSquared's senior management team and LightSquared does not intend to treat her as such in these cases.

| PROFESSIONALS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| NAME | DATE OF COURT ORDER AUTHORIZING RETENTION | AMOUNT UNDISPUTED/ APPROVED | AMOUNT PAID | TOTAL PAID TO DATE | TOTAL INCURRED \& UNPAID* |
| Alvarez \& Marsal North America, LLC | 6/11/2012 | - | - | 454,750 | - |
| Dentons Canada LLP (fka: Fraser Milner Casgrain LLP) | 6/11/2012 | 70,768 | 24,587 | 305,931 | 97,658 |
| Kurtzman Carson Consultants LLC | 5/15/2012 | 33,683 | 30,919 | 552,502 | 33,683 |
| Milbank, Tweed, Hadley \& McCloy LLP | 6/11/2012 | 1,433,489 | 1,512,249 | 10,871,662 | 2,312,376 |
| Moelis \& Company LLC | 6/11/2012 | 123,170 | 133,349 | 2,015,996 | 213,170 |
| TOTAL PAYMENTS TO BK PROFESSIONALS RETAINED BY COURT |  | 1,661,109 | 1,701,105 | 14,200,840 | 2,656,886 |
|  |  |  |  |  |  |
| Akin Gump Strauss Hauer \& Feld LLP | NA | 474,903 | 474,903 | 3,687,362 | - |
| Alvarez \& Marsal Canada Inc. | NA | 15,514 | 15,514 | 336,691 | - |
| Blackstone Advisory Partners LP ** | NA | 178,489 | 175,596 | 1,895,465 | 531,557 |
| Houlihan Lokey | NA | 100,868 | 100,868 | 1,538,965 | - |
| Latham \& Watkins LLP ** | NA | 10,745 | 2,588 | 230,618 | 10,745 |
| White \& Case LLP** | NA | 1,499,805 | 681,994 | 8,358,346 | 1,499,805 |
| Pillsbury, Winthrop, Shaw, Pittman LLP | NA | - | - | 22,812 | - |
| TOTAL PAYMENTS TO OTHER BK PROFESSIONALS |  | 2,280,325 | 1,451,463 | 16,070,259 | 2,042,107 |
|  |  |  |  |  |  |
| Ernst \& Young LLP | 6/18/2012 | 70,539 | - | 695,652 | 102,017 |
| Kirkland \& Ellis LLP | 6/11/2012 | 16,787 | - | 190,309 | 20,919 |
| Gibson, Dunn \& Crutcher LLP | 8/30/2012 | 20,253 | 6,354 | 494,269 | 28,504 |
| Latham \& Watkins LLP | 7/17/2012 | 117,290 | 159,124 | 2,744,640 | 213,746 |
| TOTAL PAYMENTS TO OTHER PROFESSIONALS RETAINED BY COURT |  | 224,869 | 165,478 | 4,124,869 | 365,185 |
|  |  |  |  |  |  |
| TOTAL PAYMENTS TO PROFESSIONALS |  | \$ 4,166,303 | \$ 3,318,046 | \$ 34,395,969 | \$ 5,064,178 |

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED
${ }^{* *}$ Amounts paid out of $\$ 6,250,000$ Adequate Protection Payment pursuant to the Cash Collateral Order include amounts paid to Blackstone Advisory Partners LP, Latham \& Watkins LLP, and White \& Case LLP of $\$ 175,596, \$ 2,588$, and $\$ 681,994$, respectively.


## POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

| NAME OF CREDITOR | SCHEDULED MONTHLY PAYMENT DUE | AMOUNT PAID DURING MONTH |  | TOTAL UNPAID POSTPETITION |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| UBS AG, STAMFORD BRANCH AS ADMINISTRATIVE AGENT UNDER PREPETITION LP CREDIT AGREEMENT* | NA | \$ | 6,250,000 | \$ | - |
| BERNSTEIN MANAGEMENT CORPORATION | 1st of the Month |  | 164,996 |  | - |
| DIGITAL COMM LINK, INC | 1st of the Month |  | 4,120 |  |  |
| ENCUENTRO CHRISTIAN NETWORK CORP. | 1st of the Month |  | 1,277 |  | - |
| GE CAPITAL | 1st of the Month |  | 2,078 |  | - |
| INTELSAT | 1st of the Month |  | 37,170 |  | - |
| RICOH USA | 14th of the Month |  | 743 |  | - |
| KGTV | 1st of the Month |  | 520 |  |  |
| NEWFOUNDLAND BROADCASTING CO. LTD. | 1st of the Month |  | 922 |  | - |
| PENSIONFUND REALTY LIMITED | 1st of the Month |  | 86,729 |  | - |
| SED SYSTEMS | 1st of the Month |  | 37,886 |  | - |
| TAMMY A. DEGANNES | 1st of the Month |  | 500 |  | - |
| WESTAR SATELLITE SERVICES LP | 1st of the Month |  | 38,180 |  | - |
|  |  |  |  |  |  |
|  | TOTAL PAYMENTS | \$ | 6,625,121 | \$ | - |

[^1]In re LightSquared Inc., et al.
Debtor

Case No. 12-12080 (SCC) Reporting Period: August 1-August 31, 2013

## DEBTOR QUESTIONNAIRE

| Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary. | Yes | No |
| :---: | :---: | :---: |
| Have any assets been sold or transferred outside the normal course of business this reporting period? |  | x |
| Have any funds been disbursed from any account other than a debtor in possession account this reporting period? | X |  |
| Is the Debtor delinquent in the timely filing of any post-petition tax returns? |  | x |
| Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies? |  | x |
| 5 Is the Debtor delinquent in paying any insurance premium payment? |  | x |
| 6 Have any payments been made on pre-petition liabilities this reporting period? | x |  |
| Are any post petition receivables (accounts, notes or loans) due from related parties? |  | x |
| 8 Are any post petition payroll taxes past due? |  | x |
| Are any post petition State or Federal income taxes past due? |  | X |
| Are any post petition real estate taxes past due? |  | x |
| Are any other post petition taxes past due? |  | x |
| Have any pre-petition taxes been paid during this reporting period? |  | X |
| Are any amounts owed to post petition creditors delinquent? |  | x |
| Are any wage payments past due? |  | x |
| 5 Have any post petition loans been received by the Debtor from any party? |  | x |
| Is the Debtor delinquent in paying any U.S. Trustee fees? |  | X |
| Is the Debtor delinquent with any court ordered payments to attorneys or other professionals? |  | X |
| Have the owners or shareholders received any compensation outside of the normal course of business? |  | X |

In re LightSquared Inc., et al.
Case No. 12-12080 (SCC)
Debtor
Reporting Period: August 1 - August 31, 2013

## DEBTOR QUESTIONNAIRE

| Question | Description |  |
| :--- | :--- | :--- | :--- |
| Have any funds been disbursed from any account other than a debtor in <br> possession account this reporting period? | LightSquared Corp. Canadian operating/disbursement <br> account is at Scotia Bank (Canada), which is a non- <br> authorized depository under US Trustee guidelines. |  |
| Have any payments been made on pre-petition liabilities this reporting <br> period? | Yes, see details below |  |
| VENDOR | Amount | Description |
| Encuentro Christian Network Corp | 377 | Secured lease that was terminated in <br> August 2013 |
| TOTAL | $\mathbf{3 7 7}$ |  |

RUN: AUG $26 \underset{\text { PAGE: }}{2013}$ NO: | H |
| ---: |
| 42 |

COMPANY REG: 100057413 RT0004
DEBIT DATE: AUG 28,2013



[^2]
RUN: AUG $12 \underset{\text { PAGE: }}{2013}$ NO: 97

| GST REG: | 100057413 RTO |
| ---: | :--- |
| COMPANY PAGE: |  |
| DEBIT DATE: | 1 |
| AUG 14, 2013 |  |
| $861381192 T E 0001 ~ M O N T H L Y ~$ | EX. 400000.00 |


|  | AY: AUG 16 | 2013 |
| :---: | :---: | :---: |
| YTD ADJUST | YTD TOTAL |  |
|  | 811,216.72 | EEDL TAX NR TAX |
|  | 88,541.24 | PROV TAX <br> ET CONT |
|  |  | QPIP |
|  | 193,708.58 | QC PEN |
|  |  | QC HSF |
|  | 53,322.37 | ON EHT |
|  |  | MB HET |
|  |  | NL HAPSET |
|  | 146,788.91 | TOT STATS |




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Net Pay Checks $\quad . \quad 00$
.00

Net

12-12080-scc Doc 839 Filed 09/16/13 Entered 09/16/13 16:43:22
Pg 25 of 111

91
LIGHTSQUARED LP EVANGELINE WILLIS 10802 PARKRIDGE BLVD RESTON, VA 20191-4334

Invoice \#: 7680944-01
Br/Co: 55/RXU
Balance: 163,816.30 DR
Balance Due Date: 08-15-2013

| Check Date | $\mathrm{Br} / \mathrm{Co}$ | Description | Reason | Amount | Comment |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $08-16-2013$ | 55/RXU | TAX BATCH \#00429 | 21 | 163,798.13 DR | NEWITEM VER 01 |
|  |  |  | Payroll Sub-Total | 163,798.13 DR |  |
| 06-30-2013 | 55/RXU | MO-SUIER | 36 | 18.17 DR |  |
|  |  |  | Adjustment Sub-Total | 18.17 DR |  |
|  |  |  | Invoice Total | 163,816.30 DR |  |
| 08-15-2013 |  |  | Balance Due | 163,816.30 DR |  |

If you have any questions regarding this invoice, please contact your ADP representative/payroll center.

## Reason Descriptions:

21 This debit is for taxes associated with a payroll or adjustment from the referenced payroll check date.
36 The agency has notified us of your "Federal Interest Assessment" amount, which must be paid with your quarterly unemployment tax return. This charge is for the amount due to the agency, which is calculated based on your unemployment taxable wages for the prior year, multiplied by a state-wide tax rate.

LightSquared, Inc.
SunTrust Acct \# 2103
0130
August 31, 2013

Bank Reconciliation for August 2013

| Balance per SunTrust statement 08/31/13 |  |  |
| :--- | :--- | :---: |
| Less: Outstanding Checks: | $\$$ | $2,880,333.46$ |
| Adjusted Bank Balance @ 08/31/13 | $\$$ | $2,880,333.46$ |
|  |  |  |
| Balance per G/L @ 08/31/13 | $\$$ | $2,880,333.46$ |
| Adjusted Balance per G/L @ 08/31/13 | $\$$ | $2,880,333.46$ |
| Variance | $\$$ |  |

SUNTRUST BANK Page 1 of 1
P O BOX 622227
ORLANDO FL 32862-2227
SunTrust
!201914334021!
LIGHTSQUARED INC
ATTN: KURT HAUFLER
10802 PARKRIDGE BLVD
RESTON VA 20191-4334


08/31/2013
Account Statement

HOW CAN WE HELP YOU MAKE THE RIGHT FINANCIAL CHOICES FOR TODAY AND TOMORROW? WITH OUR VARIETY OF SOLUTIONS AND FINANCIAL GUIDANCE.
WE VALUE YOU AS A CLIENT AND WANT TO HELP YOU BANK THE WAY THAT FITS YOUR LIFE. LEARN MORE AT SUNTRUST.COM.

| Account Summary | Account Type | Account Number |  | Statement Period |
| :---: | :---: | :---: | :---: | :---: |
|  | ANALYZED BUSINESS CHECKING |  | 2103 | 08/01/2013-08/31/2013 |
|  | Description | Amount | Description | Amount |
|  | Beginning Balance | \$1,216,668.35 | Average Balance | \$1,746,529.52 |
|  | Deposits/Credits | \$2,568,314.98 | Average Collected Balance | \$1,536,028.62 |
|  | Checks | \$60,549.91 | Number of Days in Statement Period | 31 |
|  | Withdrawals/Debits | \$844,099.96 |  |  |
|  | Ending Balance | \$2,880,333.46 |  |  |



| Withdrawals/ Debits | Date | Amount | Serial \# | Description |
| :---: | :---: | :---: | :---: | :---: |
|  | 08/20 | 816.04 |  | ACCOUNT ANALYSIS FEE |
|  | 08/20 | 60,000.00 |  | OUTGOING FEDWIRE DR TRN \#008710 |
|  | 08/21 | 130,373.59 |  | ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ |
|  | $\begin{aligned} & 08 / 22 \\ & 08 / 26 \end{aligned}$ | $\begin{aligned} & 178,007.66 \\ & 474,902.67 \end{aligned}$ |  | OUTGOING FEDWIRE DR TRN \#005435 OUTGOING FEDWIRE DR TRN \#010947 |

Withdrawals/Debits: 5

| Balance | Date | Balance | Collected | Date | Balance | Collected |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Activity History | 08/01 | 1,216,668.35 | 1, Balance | 08/22 |  |  |
| History | 08/05 | 1,221,306.18 | 1,221,306.18 | 08/23 | 2,936,245.54 | 1,304,863.54 |
|  | 08/16 | 1,216,668.35 | 1,216,668.35 | 08/26 | 2,919,731.26 | 1,288,349.26 |
|  | 08/19 | 1,614,060.83 | 1,614,060.83 | 08/27 | 2,919,731.26 | 2,919,731.26 |
|  | 08/20 | 1,613,244.79 | 1,613,244.79 | 08/28 | 2,883,731.26 | 2,883,731.26 |
|  | 08/21 | 1,482,871.20 | 1,482,871.20 | 08/30 | 2,880,333.46 | 2,880,333.46 |

LightSquared, Inc.
RBC Acct \# 3416
G/L 0220
August 31, 2013

## Bank Reconciliation for August 2013

| Balance per Bank Stmt @ 08/31/13: | \$ | 41,773.79 |
| :---: | :---: | :---: |
| RBC transfer from LP |  |  |
| Adjusted bank balance | \$ | 41,773.79 |
| Balance per G/L 0220 08/31/13: | \$ | 41,773.79 |
| Total G/L Balance @ 08/31/13: | \$ | 41,773.79 |

Variance $\$$

RBCPWMLLightSquared he

$$
\begin{aligned}
& \varepsilon L O Z L / 8 \\
& 6 \angle \varepsilon L L L \downarrow
\end{aligned}
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0.00
0.00
0.00
8.72
$41,765.08$
$41,773.79$

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88.808

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rotal Market Value


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\begin{aligned}
& \text { Cash Equivalents }(=, 50 \text { days) } \\
& \text { Marketable Socurtes }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Short Term } \\
& \text { Long Term. }
\end{aligned}
$$

Equities

$$
\begin{aligned}
& \text { Funds } \\
& \text { Alternative Investments }
\end{aligned}
$$

Totals ...............
Net Money Fund Buys

$$
\begin{array}{cc}
\text { Trade Date Settle Date } \\
- & - \\
- & -
\end{array}
$$

Summary(Trading Details)

$$
\begin{array}{cc}
\text { Typo } & \text { Cuspisisin } \\
\text { NMMF_BUY } \\
7492666770
\end{array}
$$

$$
\begin{gathered}
\text { Purchases } \\
0.01 \\
\hline \\
\hline 0.00 \\
0.00 \\
0.00 \\
0.00 \\
\hline 0.00 \\
\hline-0.01
\end{gathered}
$$

Disclaimer
This report is provided as a service enabling you to review specific details of your RBC Wealth Management
account on a periodic basis. However, it is not to be considered as the official or definitive statement of your
account. The most complete and accurate reflection of your account status is contained within your official RBC
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sources believed reliable but may not necessarily be complete and cannot be guaranteed. RBC Wealth
Management, a division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

## LightSquared Inc.

Restricted Cash - Bank of America
G/L 0100
August 31, 2013

Bank Reconciliation for the Month of August 2013

CD Balance per bank 08/31/13:
Balance per bank@08/31/13:

Balance per $G / L(\quad 0100)$ as of $08 / 31 / 13$ :

| $\$$ | $282,629.02$ |
| :--- | ---: |
| $\$$ | $282,629.02$ |

Cash Equiv Balance per G/L( 0230) as of $08 / 31 / 13$ :

| $275,000.00$ |
| ---: |
| $7,629.02$ |
| $\$ \quad 282,629.02$ |

## \$

Note: CD was originally set up on June 15,2009 with Bank of America for the credit card program. Maturity date was July 15, 2010.

# Bank of America Merrill Lynch 

Global Commercial Banking

September 3, 2013

LightSquared (FKA Skylerra)
10802 Parkridge Boulevard
Reston, VA 20191

RE: LightSquared Certificate of Deposit Account
Dear
Thank you for your recent request for information regarding the Certificate of Deposit with Bank of America. Below is the information you requested.

CD Account 0473
BALANCE AS OF August 30,2013
CURRENT PRINCIPAL: $\quad \$ 281,905.90$
BALANCE: $\quad \$ 282,629.02$
Interest Earned as 8/15/2013 \$67.20
If you need any additional information, please feel free to contact me at 301.517 .3185 or email

Sincerely.

Commercial Banking

TMI Communications LLC
RBC \#3506
G/L 0160
August 31, 2013

Bank Reconciliation for August 312013

| Balance per Bank Stmt @ 08/31/13: <br> RBC bank adjustment <br> Adjusted bank balance | $\$$ | $11,455,047.61$ |
| :--- | :---: | :---: |
|  | $\$$ | $\mathbf{1 1 , 4 5 5 , 0 4 7 . 6 1}$ |
| Balance per G/L @08/31/13: | $\$$ | $7,468,441.82$ |
|  |  | $3,086,605.76$ |
| Plus: Cash and cash equivalents rcls ( 10220 ) |  |  |
| Plus: Prior period adj |  |  |
| Adjusted G/L balance @ 08/31/13: | $\$$ | $11,455,047.58$ |
| Variance | $\$$ | $(0.03)$ |

RBCPWM-TMI Comm Delaware L.P. $8 / 31 / 2013$
$11,403,952.97$
$-4,446.49$
0.00
$11,399,506.47$
$56,228.85$
$11,455,735.32$
15.43
-703.15
-687.71 $11,455,047.61$
$8 / 1 / 2013$

$-4,446.49$
5,494.72
00.0 $1,048.22$
$8 / 1 / 2013$
$8 / 31 / 2013$ 1,048.22
$-263.77$
$\begin{array}{r}-747,000.00 \\ 0.00 \\ \hline\end{array}$
$8,214,657.39$
$7,468,441.85$




 Balance Sheet
Orignal Cost
Amortization/Acretetin
Amaized Impalment Loss
Amortized Cost
Accrued interest Accrued Interest
Ending Book Value Unreailzed Gain
Unreallzed Loss Total Market Value Income Statement
 Interest Income
Divldend Income
income Subtotal
Realzed Galn
Reallzed Loss Net Galn/Loss Expenses
Begin Date
End Date



Statement of Cash Flows
 Net Purchases/Sales Transfers of Cash \& Cash Equivalerts Net Change in Cash \& Cash Equivalents Beginning Cash \& Cash Equivalents
Ending Cash \& Cash Equivalents

12-12080-scc Doc 839 Filed 09/16/13 Entered 09/16/13 16:43:22 Main Document





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| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
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|  |  |  |  |  |  | 器 |  | $\begin{aligned} & \text { 은 } \\ & \text { 参 } \end{aligned}$ |  |  |
| － | 응 앙웅웅 | 융 응 呂器 | 뭉웅 | \％ | \％ | 品 | 8 | 浆 |  | 倉它茄 |

Cash Equivalents（ $<=90$ days） Marketable Securtties Short Term Long Term Equitles

## Alternative Investments

 rotalsPurchases 22013

08／01／2013 08／07／2013


08／05／2013 08／21／2013
 08／12／2013 08／15／2013 08／13／2013 08／16／2013 08／14／2013 08／21／2013 08／16／2013 08／21／2013 08／20／2013 08／30／2013 08／22／2013 08／23／2013
 $08 / 28 / 2013$ 08／30／2013 08／2882013 08／30／2013 08／28／2013 08／30／2013 08／28／2013 08／30／2013 08／28／2013＂08／30／2013 Call Redemptions Trade Date Settio Date $\begin{array}{ll}08 / 01 / 2013 & 08 / 01 / 2013 \\ 08 / 01 / 2013 & 08 / 01 / 2013\end{array}$ Maturities

$\qquad$


Net Money Fund Sales



# $\begin{array}{rl}\text { Notional } & \text { Cusip/ISIN } \\ - & 74926 \text { P688 } \\ - & 74926 \text { P688 } \\ 140,000.00 & 75421 \mathrm{KDM} 7 \\ 1,000,000.00 & \text { 83703EJD8 } \\ - & 83703 E J D 8 \\ - & 75421 \text { KOM } 7 \\ 249,000.00 & 32016 \text { LAH1 }\end{array}$    $\begin{array}{ll}-\quad 43785 Q E V 1 \\ 325,000.00 & 359900 \text { PR2 }\end{array}$    <br>          

Ending Batance
$499,248.69$
 Fi. Southem Bank MourtalnOne Bank First Farmers \& Merchants State Bank of Grand Moadow The Communlty Benk The Jefferson Bank ... Homestreet Bank
FULTON CO-KLAUS PKG Fith Third Bank Flfth Third Bank ALBEMARLE IDA REF-MAR Flith Third Bank American Clty Bank FOX CHASE EK HATBORO PA HomeBanc National Assoclation Ally Bank Merchants Bank of Indiana
Ally Bark
Merchants Bank of Indiana HomeBanc National Association Hardin County Savings Bank Banco Popular de Puerto Rico Banco Popular de Puerto Rico AZ COPS SER A
 CFE Communily aank The National Republlc Bank of Chicago

| Ending Batance499.248 .69 |  |  |
| :---: | :---: | :---: |
|  |  |  |
| Notional | Cusip/ISIN | Description |
| - | 74926P688 | US GOVT MONEY MKT-RBC IS 2 |
|  | 74926P688 | US GOVT MONEY MKT-RBC IS 2 |
| 140,000.00 | $75421 \mathrm{KDM7}$ | RAVEN HILLS HGR ED-A |
| 1,000,000.00 | 83703EJD8 | SC JOBS PREREF-C-PALM |
| -- | 83703END8 | SC JOBS PREREF-C-PALM |
|  | 75421 KOM 7 | RAVEN HILLS HGR ED-A |
| 249,000.00 | 32016LAH1 | First Farmers \& Merchants State Bank |
| 249,000.00 | $33647 \times$ XZ9 | First Southem Bank |
| 249,000.00 | 62452AAA8 | MourtalnOne Bank |
| 250,000.00 | 320161AF9 | First Farmers \& Merchants State Bank of Grand Moadow |
| 249,000.00 | 20360RAD4 | The Community Bank |
| 250,000.00 | 472382AB6 | The Jefferson Bank |
| - | 43785QEV1 | HomeStreet Bank |
| 325,000.00 | 359900PR2 | FULTON CO-KLAUS PKG |
| - | 316777FX4 | Fith Third Bank |
| 249,000.00 | 316777FX4 | Filth Third Bank |
| 1,100,000.00 | 012677CB4 | ALBEMARLE IDA REF-MAR |
| 249,000.00 | 316777TE1 | Flith Third Bank |
| 250,000.00 | 025140AP9 | American Clty Bank |
| - | 025140AP9 | American City Bank |
| 250,000.00 | 35137QAM6 | FOX CHASE EK HATBORO PA |
| - | 43738AEFF | HomeBanc National Assoclation |
| - | 02005QY31 | Ally Bank |
| - | 5884930W3 | Merchants Bank of Indiana |
| 249,000.00 | 02005QY31 | Ally Bark |
| 250,000.00 | 5884930W3 | Merchants Bank of Indiana |
| 92,000.00 | 43738AEF9 | HomeBanc National Association |
| 249,000.00 | 412022BC8 | Hardin County Savings Bank |
| 249,000.00 | 05967EWH8 | Banco Popular de Puerto Rico |
| -- | 05967EWH8 | Banco Popular de Puerto Rico |
| 1,100,000.00 | 040588XX8 | AZ COPS SER A |
| 249,000.00 | 095577AJ1 | Blue Hills Bank |
| 249,000.00 | 12527CBK7 | CFG Communty Bank |
| - | 12527 CBK7 | CFG Community Bank |
| .95,000.00 | 637360KA8 | The National Repubilc Bank of Chicago |



|  |  |
| :---: | :---: |





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account. The most complete and accurate reflection of your account status is contained within your official RBC
Wealth Management transaction confirmations, account statements and tax documents. Pricing information is
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## One Dot Six

Suntrust Account \#3130
US Bank Account \#6579
G/L 10170
August 31, 2013

| Balance per bank statement as of $08 / 31 / 13$ | Suntrust | $\$$ | $175,492.10$ |
| :--- | :--- | ---: | ---: |
| Balance per bank statement as of $08 / 31 / 13$ | US Bank | $\$$ | $21,811,685.40$ |
| Less: Outstanding Checks: |  |  |  |
|  |  | $\$$ | $21,987,177.50$ |
|  |  |  |  |
| Balance per General Ledger as of $08 / 31 / 13$ |  |  |  |
| Ending Balance |  |  |  |
|  |  | $\$$ | $21,987,177.50$ |

SUNTRUST BANK Page 1 of 2
P O BOX 622227
ORLANDO FL 32862-2227
SunTRustr
!201914334021!
ONE DOT SIX CORP
10802 PARKRIDGE BLVD
RESTON VA 20191-4334

36/EO0/0175/0/72
3130
08/31/2013
Account Statement

HOW CAN WE HELP YOU MAKE THE RIGHT FINANCIAL CHOICES FOR TODAY AND TOMORROW? WITH OUR VARIETY OF SOLUTIONS AND FINANCIAL GUIDANCE.
WE VALUE YOU AS A CLIENT AND WANT TO HELP YOU BANK THE WAY THAT FITS YOUR LIFE. LEARN MORE AT SUNTRUST. COM.

| Account | Account Type | Account Number | Statement Period |
| :--- | :--- | :---: | :---: |
| Summary | ANALYZED BUSINESS CHECKING | 3130 | $08 / 01 / 2013-08 / 31 / 2013$ |


| Description | Amount | Description | Amount |
| :--- | ---: | :--- | ---: |
| Beginning Balance | $\$ 128,267.67$ | Average Balance | $\$ 143,370.24$ |
| Deposits/Credits | $\$ 765,731.42$ | Average Collected Balance | $\$ 443,370.24$ |
| Checks | $\$ 9,553.06$ | Number of Days in Statement Period | 31 |
| Withdrawals/Debits | $\$ 638,953.93$ |  |  |
| Ending Balance | $\$ 175,492.10$ |  |  |



| Withdrawals/ Debits | Date | Amount | Serial \# | Description |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 08/01 | 4,500.00 |  | ACH PREFUNDING SETTLEMENT |  |
|  |  |  |  | LIGHTSQUARED ACH PRFUND | -SETT-R.LIGHTSQ |
|  | 08/01 | 4,500.00 |  | ACH PREFUNDING SETTLEMENT |  |
|  |  |  |  | LIGHTSQUARED ACH PRFUND | -SETT-R.LIGHTSQ |
|  | 08/01 | 4,500.00 |  | ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND | -SETT-R.LIGHTSQ |
|  | 08/01 | 9,000.00 |  | ACH PREFUNDING SETTLEMENT |  |
|  | 08/01 | 13,500.00 |  | LIGHTSQUARED ACH PRFUND ACH PREFUNDING SETTLEMENT | -SETT-R.LIGHTSQ |
|  |  |  |  | LIGHTSQUARED ACH PRFUND | -SETT-R.LIGHTSQ |
|  | 08/01 | 36,875.00 |  | ACH PREFUNDING SETTLEMENT |  |
|  |  |  |  | LIGHTSQUARED ACH PRFUND | -SETT-R.LIGHTSQ |
|  | $08 / 01$ | 5,300.00 |  | OUTGOING FEDWIRE DR TRN \#019275 |  |
| 541685 |  |  |  | Member FDIC | Continued on |

SUNTRUST BANK $\quad$ Page 2 of 2
P O BOX 622227
ORLANDO FL 32862-2227
36/E00/0175/0/72
$\square$
SunTlirust ${ }^{*}$

3130
08/31/2013
Account Statement

| Withdrawals/ Debits | Date Paid 08/06 | Amount Serial \# | Description |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 81,770.00 | ACH PREFUNDING SETTLEMENT <br> LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ |  |  |  |
|  | 08/13 | 10,795.14 | ACH PREFUNDING SETTLEMENTLIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ |  |  |  |
|  |  |  |  |  |  |  |
|  | 08/14 | 15,120.55 | ACH PREFUNDING SETTLEMENT <br> LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ |  |  |  |
|  | 08/20 | 217.95 |  |  |  |  |
|  | 08/20 | 4,000.00 | ACH PREFUNDING SETTLEMENT <br> LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ |  |  |  |
|  | 08/21 | 3,900.00 | ACH PREFUNDING SETTLEMENT |  |  |  |
|  | 08/21 | 123,474.89 | ACH PREFUNDING SETTLEMENT <br> LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ |  |  |  |
|  | 08/21 | 446.40 | ELECTRONIC/ACH DEBIT <br> VA DEPT TAXATION TAX PAYMEN ***** 8763 |  |  |  |
|  | 08/26 | 250,000.00 | OUTGOING FEDWIRE DR TRN \#010945 ACH PREFUNDING SETTLEMENT |  |  |  |
|  | 08/27 | 33,554.00 | LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ |  |  |  |
|  | 08/28 | 37,500.00 | OUTGOING FED |  |  |  |
|  | Withdrawals/Debits: 18 |  |  |  |  |  |
| Balance Activity History | Date | Balance | Collected Balance | Date | Balance | Collected Balance |
|  | 08/01 | 128,175.37 | 128,175.37 | 08/19 | 234,208.78 | 234,208.78 |
|  | 08/02 | 128,165.37 | 128,165.37 | 08/20 | 229,990.83 | 229,990.83 |
|  | 08/05 | 242,474.49 | 242,474.49 | 08/21 | 102,169.54 | 102,169.54 |
|  | 08/06 | 160,704.49 | 160,704.49 | 08/23 | 101,838.52 | 101,838.52 |
|  | 08/09 | 157,892.31 | 157,892.31 | 08/26 | 100,579.54 | 100,579.54 |
|  | 08/12 | 115,758.25 | 115,758.25 | 08/27 | 212,992.10 | 212,992.10 |
|  | 08/13 | 104,698.11 | 104,698.11 | 08/28 | 175,492.10 | 175,492.10 |
|  | 08/14 | 104,698.11 | 104,698.11 |  |  |  |

P.O. Box 1800

Saint Pauf, Minnesota 55101-0800 62

Y ST01

Statement Period
Aug 1, 2013 through
Aug 31, 2013

Page 1 of 1

0000074861 SP 106481259605056 S
ONE DOT SIX CORP
10802 PARKRIDGE BLVD
RESTON VA 20191-4334
$\square$
Commercial Customer
Service: 1-800-377-3053

Telecommunications Device
for the Deaf:
1-800-685-5065
Internet: usbank.com


## Other Withdrawals

| Date | Description of Transaction | Ref Number |  |  |  | Amount |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Aug 1 | Wire Debit REF004779 | SUNTRUST ATL | 130801045422 |  | \$ | 8,175.00- |
|  | BNF=ONE DOT SIX CORP | 10802 PARKRIDGE BLVD |  |  |  |  |
| Aug, 1 | Wire Oebit REF003837 <br> $\mathrm{BNE}=\mathrm{ONE}$ DOT SIX CORP | SUNTRUSTATL\& 130801036379 |  |  | $70,00000$ |  |
| Aug 5 | Wire Debit REF000912 | SUNTRUST ATL | 130805011150 |  |  | 4,637.83- |
|  | BNF=LIGHTSQUARED INC | 10802 PARKRIDGE BLVD |  |  |  |  |
| Aug 5 | Wire Debit RE 000924 | SUNTRUSTATL, 130805011151 |  |  |  | $114,30912=$ |
| Aug 12 | Wire Debit REF001458 | SUNTRUST ATL | 130812016130 |  |  | 22,026.90- |
|  | $B N F=O N E$ DOT SIX CORP | 10802 PARKR | GE BLVD |  |  |  |
| Aug 14 | Wire Qebitrerooz746. | SUNTRUSTATE | 130814029145 | $\because \mathbb{Z}$ |  | 15120.55 |
|  | , BNE ONE DOTSIXCORP | , 10802 PARK | GEBEVD |  |  |  |
| Aug 19 | Wire Debit REF001726 | SUNTRUST ATL | 130819019616 |  |  | 136,099.85- |

BNF=ONE DOT SIX CORP
Aug 19 Wire Debit REF001711
BNF-LIGHTSQUAREDINC
Aug 20 Wire Debit REF000733 BNF=LIGHTSQUARED INC
Aug 26 Wire Debit REF002294
BNE=ONEDOTSIX CORP
Aug 26 Wire Debit REF002296 BNF=LIGHTSQUARED INC
Aug 27 Wiro DebitREF001111 BNF=ONE DOTSSIXCORP

10802 PARKRIDGE BLVD

10802 PARKRIDGE BLVD
 10802 PARKRIGGE BL
SUNTRUST ATL 130826022677 474,902.6710802 PARKRIDGE BLVD
 10802 PARKRIDGE BLVD

Total Other Withdrawals $\quad \$ \quad 1,702,664.40$.

| Balance Summary |  |  |  |  |  |
| :--- | ---: | :--- | ---: | :--- | ---: |
| Date | Ending Balance | Date | Ending Balance | Date | Ending Balance |
| Aug 1 | $23,436,174.80$ | Aug 14 | $23,280,080.40$ | Aug 26 | $21,961,685,40$ |
| Aug 5 | $23,317,227.85$ | Aug 19 | $22,746,588.07$ | Aug 27 | $21,811,685,40$ |
| Aug 12 | $23,295,200.95$ | Aug 20 | $22,686,588.97$ |  |  |

Balances only appear for days reflecting change.

## LightSquared, LP

SunTrust Bank Account \#3272
0110
August 31, 2013

## Bank Reconciliation for August 2013

Balance per bank statement $08 / 31 / 13$ :
Plus: DIP Utilities Deposit Account
Plus: Sweep Account
Less: Outstanding Checks:
Adjusted Bank Balance @ $08 / 31 / 13$ :

Balance per G/L as of $08 / 31 / 13$ : Plus: Unreconciled variance Balance per G/L@08/31/13:

| $\$$ | $25,519.12$ |
| ---: | ---: |
| $\$$ | $21,618.01$ |
| $\$$ | $13,506,000.00$ |
|  | $(225,085.57)$ |
| $\$$. | $\mathbf{1 3 , 3 2 8 , 0 5 1 . 5 6}$ |


| $\$$ | $13,328,051.56$ |
| :--- | ---: |
| $\$$ | - |
| $\$$ | $13,328,051.56$ |


!201914334021!
LIGHTSQUARED LP
Questions? Please call
10802 PARKRIDGE BLVD
1-800-786-8787
RESTON VA 20191-4334

HOW CAN WE HELP YOU MAKE THE RIGHT FINANCIAL CHOICES FOR TODAY AND TOMORROW? WITH OUR VARIETY OF SOLUTIONS AND FINANCIAL GUIDANCE.
WE VALUE YOU AS A CLIENT AND WANT TO HELP YOU BANK THE WAY THAT FITS YOUR LIFE. LEARN MORE AT SUNTRUST.COM.

| Account | Account Type | Account Number | Statement Period |
| :--- | :--- | :---: | :---: |
| Summary | BUSINESS CHECKING RESTRICTED | 3272 | $08 / 01 / 2013-08 / 31 / 2013$ |


| Description | Amount | Description | Amount |
| :--- | ---: | :--- | ---: |
| Beginning Balance | $\$ 25,936.11$ | Average Balance | $\$ 129,123.54$ |
| Deposits/Credits | $\$ 21,26,923.55$ | Average Collected Balance | $\$ 25,50599$ |
| Checks | $\$ 891,332.74$ | Number of Days in Statement Period | 31 |
| Withdrawals/Debits | $\$ 20,836,007.80$ |  |  |





Checks: $95 \quad$ *Break in check sequence

| Withdrawals/ Debits | Date | Amount | Serial \# | Description |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $08 / 01$ | 3,06 |  | ACH PREFUNDING SETTLEMENT |  |
|  |  |  |  | LIGHTSQUARED ACH PRFUND | -SETT-R.LIGHTSQ |
|  | 08/01 | 473.62 |  | ELECTRONIC/ACH DEBIT |  |
|  |  |  |  | CONCUR CASH | C0093YVFX008 |
|  | 08/01 | 168,679.61 |  | WIRE TRANSFER DR TRN \#004418 |  |
|  | 08/01 | 6,250,000.00 |  | OUTGOING FEDWIRE DR TRN \#003780 |  |
|  | 08/02 | 15,000.00 |  | CASH MANAGEMENT SWEEP DEBIT |  |
|  | 08/02 | 44.00 |  | ELECTRONIC/ACHDEBIT CONCUR CASH | C00952FLX004 |
|  | 08/02 | 192.51 |  | ELECTRONIC/ACH DEBIT <br> UMBKC HLTHCARE CARD SETTL |  |
| 53022 |  |  |  | Member FDIC | Continued on |



| Withdrawals/ Debits | Date Paid | Amount | Serial \# |
| :---: | :---: | :---: | :---: |
|  | 08/02 | 47,223.15 |  |
|  | 08/05 | 83,000.00 |  |
|  | 08/05 | 10.00 |  |
|  | 08/05 | 346.55 |  |
|  | 08/05 | 30,000.00 |  |
|  | 08/05 | 206,083.33 |  |
|  | 08/06 | 11,708.28 |  |
|  | 08/06 | 32,556.89 |  |
|  | 08/06 | 415.30 |  |
|  | 08/06 | 2,131.88 |  |
|  | 08/07 | 79,000.00 |  |
|  | 08/07 | 495.62 |  |
|  | 08/08 | 20.00 |  |
|  | 08/08 | 94.20 |  |
|  | 08/08 | 11,330.00 |  |
|  | 08/09 | 34,000.00 |  |
|  | 08/09 | 19.00 |  |
|  | 08/09 | 74.83 |  |
|  | 08/12 | 272.40 |  |
|  | 08/12 | 552.74 |  |
|  | 08/12 | 2,082.69 |  |
|  | 08/13 | 6,750.00 |  |
|  | 08/13 | 33,244.87 |  |
|  | 08/13 | 76.21 |  |
| , | 08/13 | 82,125.40 |  |
|  | 08/14 | 19.00 |  |
|  | 08/14 | 347,955.68 |  |
|  | 08/15 | 495.00 |  |
|  | 08/15 | 163,816.30 |  |
|  | 08/16 | 107,000.00 |  |
|  | 08/16 | 185.00 |  |
|  | 08/16 | 1,043.40 |  |
|  | 08/16 | 46,252.22 |  |
|  | 08/19 | 400,000.00 |  |
|  | 08/19 | 1,243.28 |  |
|  | 08/19 | 350.00 |  |
|  | 08/19 | 1,176.04 |  |

```
Description
ELECTRONIC/ACH DEBIT
    PRINCIPAL LIFE P PLIC-PERIS 5-2274000001486
CASH MANAGEMENT SWEEP DEBIT
ELECTRONIC/ACH DEBIT
    UMBKC HLTHCARE CARD SETTL
ELECTRONIC/ACH DEBIT
    DISCOVERY BENEFI CLAIMFUND 15723541993801
OUTGOING FEDWIRE DR TRN #007493
OUTGOING FEDWFRE DR TRN #007494
ACH PREFUNDING SETTLEMENT
    LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
ACH PREFUNDING SETTLEMENT
    LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
ELECTRONIC/ACH DEBIT
    UMBKC HLTHCARE
ELECTRONIC/ACHDEBIT
    CONCUR
CASH MANAGEMENT SWEEP DEBIT
ELECTRONIC/ACH DEBIT
    DISCOVERY BENEFI CLAIM FUND 15723541993801
ELECTRONIC/ACHDEBIT
    UMBKC HLTHCARE CARD SETTL
ELECTRONIC/ACH DEBIT
    CONCUR CASH C0098C15X007
OUTGOING FEDWIRE DR TRN #007293
CASH MANAGEMENT SWEEP DEBIT
ELECTRONIC/ACH DEBIT
    CONCUR CASH COO99ND2X008
ELECTRONIC/ACHDEBIT 
ELECTRONIC/ACH DEBIT
    CONCUR CORP CARD C009A7DUX003
ELECTRONIC/ACH DEBIT
    UMBKC HLTHCARE
ELECTRONIC/ACH DEBIT
    CONCUR CASH C009A7DWX009
ACH PREFUNDING SETTLEMENT 
ACH PREFUNDING SETTLEMENT
    LIGHTSQUARED
ELECTRONIC/ACH DEBIT
    UMBKC HLTHCARE CARD SETTL
INTERNAL TRANSFER WIRE DR TRN #005127
ELECTRONIC/ACH DEBIT
        CONCUR CASH C009C2SPX006
WIRE TRANSFER DR TRN #003617
ELECTRONIC/ACH DEBIT
        DISCOVERY BENEFI CLAIM FUND 15723541993801
WIRE TRANSFER DR TRN #003648
CASH MANAGEMENT SWEEP DEBIT
ELECTRONIC/ACH DEBIT
        UMBKC HLTHCARE CARD SETTL
ELECTRONIC/ACH DEBIT
        DISCOVERY BENEFI CLAIM FUND 15723541993801
ELECTRONIC/ACHDEBIT
        PRINCIPAL LIFE P PLIC-PERIS 5-2274000001580
CASH MANAGEMENT SWEEP DEBIT
ACH PREFUNDING SETTLEEMENT
    LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
ELECTRONIC/ACH DEBIT
        UMBKC HLTHCARE
CMRD SETTL
ELECTRONIC/ACH DEBIT
        DISCOVERY BENEFI CLAIM FUND 15723541993801
```

SUNTRUST BANK Page 4 of 5
P O BOX 622227
ORLANDO FL 32862-2227
02/E00/0175/0 /72
08/31/2013
Account
Statement




SUNTRUST BANK
P O BOX 622227
ORLANDO FL 32862-2227

SUTTRTUST"
!201914334021!
LIGHTSQUARED LP DIP
UTILITIES DEPOSIT ACCOUNT
10802 PARKRIDGE BLVD
RESTON VA 20191-4334


Questions? Please call 1-800-786-8787

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| Account | Account Type | Account Number | Statement Period |
| :--- | :--- | :---: | ---: |
| Summary | BUS MONEY MARKET PERFORMANCE | 6568 | $08 / 01 / 2013-08 / 31 / 2013$ |


| Description | Amount | Description | Amount |
| :--- | ---: | :--- | ---: |
| Beginning Balance | $\$ 21,634.59$ | Average Balance | $\$ 21,632.71$ |
| Deposits/Credits | $\$ .92$ | Average Collected Balance | $\$ 21,632.71$ |
| Checks | $\$ .00$ | Number of Days in Statement Period | 31 |
| Withdrawals/Debits | $\$ 17.50$ | Annual Percentage Yield Earned | $.05 \%$ |
| Ending Balance | $\$ 21,618.01$ | Interest Paid Year to Date | $\$ 7.21$ |


| Deposits $/$ Date <br> Credits  | Amount <br> $08 / 30$ | Serial \# | Description <br> INTERESTPAID THIS STATEMENT THRU 08/31 |
| :--- | :--- | ---: | :--- |
|  | Deposits/Credits: 1 | 1 |  |
|  |  | Total Items Deposited: 0 |  |


| Withdrawals/ Debits | Date Paid $08 / 20$ $08 / 30$ | Amount Serial \# | Description <br> ACCOUNT ANALYSIS FEE MAINTENANCE FEE |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Withdrawals/Debits: 2 |  |  |  |  |  |
| Balance Activity History | Date | Balance | Collected Balance | Date | Balance | Collected Balance |
|  | 08/01 | 21,634.59 | 21,634.59 | 08/30 | 21,618.01 | 21,618.01 |
|  | 08/20 | 21,632.09 | 21,632.09 |  |  |  |




## LightSquared, LP

Short-term investments account
G/L 0410
August 31, 2013

## Bank Reconciliation for August 2013

| Balance per RBC Wealth statement $08 / 31 / 13$ : |  | 24,072,286.18 |
| :---: | :---: | :---: |
| Balance per Morgan Stanley statement 08/31/13: |  | 23,157,462.37 |
| Combined Balance per bank (a) 08/31/13: | \$ | 47,229,748.55 |
| Balance per G/L 0410 as of $08 / 31 / 13$ : | \$ | 8,613,111.15 |
| Plus: Cash and cash equivalents rcls (100230) |  | 38,616,637.40 |
|  | \$ | 47,229,748.55 |



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| Cash Equivalent (10) |  |  |  |  |  |  |  |  |  |  | 64.22\% |  |  |  | 15,459,175.03 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Cusionsin | Doscription | Cur foco | Soctor | Rating | Coupon | Maturily | Etr Maturty | Putr | Yiold | On'g Cost | Amort Cost | Unrool Gh | Prico | Accrint | Fair valuo | Mkt Vatuo |
| 319042EE3 | Frist Bank \& Trust Company | 249,000.00 | Financla! | NFiNR | 0.250 | 09/2512013 | 09/2512073 | 0.250 | 0.250 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 84.81 | 249,000.00 | 249,064.81 |
| 32015PAD2 | FIRST EMRS \& MERCHANTS NATL BK | 249,000.00 | Financial | NANA | 0.150 | 10/022013 | 10/022013 | 0.150 | 0.150 | 248,000.00 | 249,000.00 | 0.00 | 100.000 | 30.70 | 249,000.00 | 289.030.70 |
| 320161AF9 | Firat Farmere \& Morchants Stato Bank of Grand Meadow | 250,000.00 | Financial | NAINA | 0.150 | 0913012013 | 09/20/2013 | 0.150 | 0.150 | 250.000.00 | 250.000.00 | 0.00 | 100.000 | 25.68 | 250,000.00 | 250,025.68 |
| 32016LAH1 | Firet Farmere 8 Merchants Stato Bank | 249,000.00 | Financlal | NRNR | 0.150 | 09/30/2013 | 093012013 | 0.150 | 0.150 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 30.70 | 248,000.00 | 249,030.70 |
| 36565TA09 | Gartiold County Bank | 250,000.00 | Flnancla! | NANA | 0.150 | 10/77/2013 | 10/17/2013 | 0.150 | 0.150 | 250,000.00 | 250,000.00 | 0.00 | 100.000 | 4521 | 250,000.00 | 250,045.21 |
| 414152LL0 | HARRIS HLTH REEFCHILD | 2,810,000.00 | Munlcipal | NRWR | 5.500 | 10/01/2013 | 1010112013 | 0.255 | 0.663 | 2.826.354.20 | 2,821,866.49 | -304.99 | 100.415 | 84,395.83 | 2,821,661.50 | 2,886,067.33 |
| 5946142R9 | MI SLOG-REF-FACS-AGC | 2,175,000.00 | Municlpal | AA-/Aa3 | 5.000 | 10/15/2013 | 101/15/2013 | 0.236 | 0.469 | 2,188,224,00 | 2.187,379.91 | -91.16 | 100.565 | 41.083.33 | 2,187,288.75 | 2,228,372.08 |
| 749269688 | US GOVT MONEY MKT-RBC IS 2 | 8,847,43t, , 4, | Cash | AAAm/Aas | 0.010 | - | - | 0.010 | 0.010 | 8,847,43145 | 8,847,431.45 | 0.00 | 1.000 | 2.42 | 8,847,431.45 | 8,847,433.87 |
| CCYUSD | Not Racolvabios/Payoblos. | 21.15 | Cash | AAB/Aan | 0.000 | -- | - | 0.000 | 0.000 | 27.15 | 21.15 | 0.00 | 1.000 | 0.00 | 21.15 | 21.15 |
| CCYusd | US Dollar | 250,093.49 | Cash | AANAab | 0.000 | - | - | 0.000 | 0.000 | 250,093.40 | 250,093.49 | 0.00 | 1.000 | 0.00 | 250,093.49 | 250,093.49 |
| - |  | 15,329,546.09 |  |  |  |  | - | 0.101 | 0.211 | 15,359,124.29 | 15,353,882,49 | \$396.15 | - | 105,678.69 | 15,353,496.34 | 15,459,175,03 |
| Short Term (27) |  |  |  |  |  |  |  |  |  |  | 35.78\% |  |  |  | 8,613,111.15 |  |
| Cusidisin | Doscription | Cur Fato | Soctor | Rating | Coupon | Maturity | EfM Maturity | $\begin{aligned} & \text { Your } \\ & \text { Yiold } \end{aligned}$ | Yleid | Orig Cost | Amor cost | Unroal $G / 2$ | Prico | Accrint | Fair voluo | mkt Votuo |
| 05967EWJ4 | Banco Popular de Puorto Rico | 248,000.00 | Financlal | $\mathrm{B} / \mathrm{NP}$ | 0.400 | 11/22/2013 | 11/2212013 | 0.400 | 0.400 | 248,000.00 | 248,000.00 | 0.00 | 100.000 | 278.33 | 249,000.00 | 249,279.33 |
| 060624680 | Bank of Baroda | 249,000.00 | Financial | NRP. 2 | 0.350 | 11/29/2013 | 11/29/2013 | 0.350 | 0.350 | 248,000.00 | 249,000,00 | 0.00 | 100.000 | 222.05 | 249,000.00 | 249,222.000 |
| 062782360 | Bank of India | 200,000.00 | Financial | NR/NR | 0.200 | 09/11/2013 | 09/11/2013 | 0.349 | 0.200 | 198,896.36 | 189,981.94 | 8.16 | 100.000 | 188.49 | 200.000.00 |  |
| 06414QRP8 | Bank of North Carolina | 249,000.00 | Finandial | NR/NR | 0.150 | 12/20/2013 | 1212012013 | 0.150 | 0.150 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 11.26 | 249,000.00 | 249,011.26 |
| 095577 A11 | Bluo Hilla Bank | 249,000.00 | Flnanclal | NAINA | 0.200 | 11/28/2013 | 11/20/2013 | 0.200 | 0.484 | 249,000.00 | 249,000.00 | -174.30 | 99.930 | 2.73 | 248,825.70 | 248,828,43- |
| 15523Rauo | CENTRAL ST EK ST CENTER IOWA | 250,000.00 | Flnanclat | NANA | 0.150 | 10/25/2013 | 10/25/2013 | 0.150 | 0.150 | 250,000.00 | 250,000.00 | 0.00 | . 100.000 | 39.04 | 250,000.00 | 250,039.0 |
| 173120ZF9 | Ciltbank, N.A. | 249,000.00 | Flnanclat | A-1/P-2 | 0.250 | 1/128/2013 | 11/29/2013 | 0.250 | 0.250 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 162.02 | 248,000.00 | 249,762.02 |
| 193293Z05 | Colo Taylor Bank | 249,000.00 | Flnanclal | NRNR | 0.200 | 10/11/2013 | 10/11/2013 | 0.200 | 0.200 | 249,000,00 | 249,000.00 | 0.00 | 100.000 | 70.95 | 249,000.00 | 249,070.95 |
| 20360 RAD4 | Tho Community Bank | 249,000,00 | Finonclal | NAINA | 0.150 | 11/21/2013 | 11/21/2013 | 0.150 | 0.150 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 11.26 | 249,000.00 | 248,011.26 |
| 2373058 Va 4 | Curile Stato Bank | 249,000.00 | Finenclat | NANA | 0.150 | 10/04/2013 | 10/042013 | 0.150 | 0.150 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 90.05 | 249,000.00 | 248,090.05 |
| 316777 ET | Fifth Third Bank | 249,000.00 | Financial | NANA | 0.200 | 11/21/2013 | 11/21/2013 | 0.200 | 0.200 | 249,000.00 | 248,000.00 | 0.00 | 100.000 | 15.01 | 248,000.00 | 248.015.01 |
| 33583 CDLL | First Nlagara Bank, Natlonol Assoclation | 249,000.00 | Financial | nana | 0.250 | 11/18/2013 | 11/18/2013 | 0.250 | 0.250 | 248,000.00 | 249,000.00 | 0.00 | 100.000 | 182.48 | 248,000.00 | 249,182.49 |
| $33647 \times 829$ | Frist Southarn Bank | 249,000.00 | Financial | NAINA | 0.200 | 11/0712013 | 11/07/2013 | 0.200 | 0200 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 34.11 | 249,000.00 | 249.034.11 |
| 412022 BCB | Hardin County Savings Bank | 249,000.00 | Finanolal | NANA | 0.200 | 11129/2013 | 11/292013 | 0.200 | 0.480 | 249,000,00 | 248,000.00 | -171.81 | 99.931 | 2.73 | 248,8288.19 | 248,830.92 |
| 437850EQ2 | HomoStroot Bank | 249,000,00 | Financlal | NRNR | 0.100 | 11/2912013 | 11/2912013 | 0.100 | 0.100 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 1.38 | 249,000.00 | 249,001.36 |
| 440392ES3 | Hortcon Sank | 249,000.00 | Financlat | NRNR | 0.200 | $01 / 2712014$ | 01/2712014 | 0.200 | 0.200 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 51.85 | 249,000.00 | 249,051.25 |
| 469485 FO 3 | JACKSONVILLE TAX-BETT | 2,100,000.00 | Municlipal | A/A1 | 5.250 | 10/01/2013 | 10/01/2013 | 0.283 | 0.669 | 2,127,195.00 | 2,108.498.44 | -245.44 | 100.393 | 45,937.50 | 2,108,253.00 | 2,154,190.50 |
| $472382 \mathrm{AB8}$ | The Jetferson Bank | 250,000.00 | Financilal | NR/NR | 0.200 | 11/21/2013 | 11/212013 | 0.200 | 0.200 | 250,000.00 | 250,000,00 | 0.00 | 100.000 | 15.07 | 250,000.00 | 250,015.07 |
| 57390ECU9 | MARTINUTLS SYS | 275,000.00 | Municipal | NR/Aa3 | 5.250 | 10/01/2013 | 101012013 | 0.422 | 0.612 | 280,962.00 | 276,084.00 | 10.50 | 100.398 | 6,025.63 | 276,094.50 | 282,110.12 |
| 60688MAE4 | Mlzuho Bank, Lut. | 249,000.00 | Finsancial | NANA | 0.200 | 10/772013 | 1011712013 | 0.200 | 0.200 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 62.76 | 248,000.00 | 248,062.76 |
| 62452anas | Mountaliono Bunk | 249.000.00 | Financial | NANA | 0.150 | 11/01/2013 | 11/01/2013 | 0.150 | 0.150 | 249.000.00 | 249,000.00 | 0.00 | 100.000 | 30.70 | 249.000.00 | 249,030.70 |
| 742876S01 | Tho PrvatoEank and Trust Company | 249,000.00 | Financlal | NRNR | 0.250 | 101212013 | 10/21/2013 | 0.250 | 0.250 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 230.24 | 240,000.00 | 249,230.24 |
| 7865804A5 | Satra National Bank or Now York | 245,000.00 | Financlal | NRNR | 0.450 | 10/11/2013 | 10/11/2013 | 0.400 | 0.448 | 245,037.27 | 245,013.08 | -13.08 | 100.000 | 979.86 | 245,000.00 | 245,978,66 |
| 856283uvs | Stato Bank of Indla | 249,000.00 | Financlat | NR/P-2 | 0.400 | 10/14/2013 | 10/14/2013 | 0.400 | 0.400 | 249,000.00 | 24,000.00 | 0.00 | 100.000 | 139.17 | 249,000.00 | 249,739.17 |
| 90138SGT7 | 21st Contury Bank | 249,000.00 | Financlai | NRNR | 0.150 | 121022013 | 12/02/2013 | 0.150 | 0.150 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 96.17 | 249,000.00 | 249,095.17 |
| 91330AAT4 | Unily Eank | 249,000,00 | Financlal | NRINR | 0.150 | 10/10/2013 | 10/10/2013 | 0.150 | 0.150 | 249,000.00 | 249,000.00 | 0.00 | 100.000 | 54.23 | 249,000.00 | 248,054.23 |
| 92937 CAR9 | Wox Bank | 249,000.00 | Financlal | NANA | 0.200 | 10/17/2013 | 10/172003 | 0.200 | 0.200 | 248,000.00 | 249,000.00 | 0.00 | 100.000 | 186.92 | 249,000.00 | 240.186.92 |
|  | Powered | water | Analy | R | ealth | ana | ent | VI | Of | Cap | arket | Memb | NY | INRA |  | 2 |


| Currency (1) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Cusipisin | Cur face | Descripion | Coupon | Mautriy | Ef Maturly | Not Tranters: | Not CL | Amortization | ncome | Expenses, | Not trcome | Settio Dote |
| ccruso | 250,114.64 | US Dollar |  |  | - | -5,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| - |  |  | - | - | - | 5,000.000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| CD (42) |  |  |  |  |  |  |  |  |  |  |  |  |
| Cusp/isin | Curf Foce | Dosscripton | Coupon | Maturty | Eff Masurity | Not Transfors | Not Sh | $\begin{gathered} \text { Amontization/ } \\ \text { Accretion } \end{gathered}$ | hcome | Exponses | thcome | Sotte Date |
| 0200503: | 0.00 | Ally Bank | 0.200 | 0811912013 | 08/19/2013 | 0.00 | 0.00 | - 0.00 | 24.56 | 0.00 | 24.56 | 0611912013 |
| O25121JE5 | 0.00 | American Chatereod Bank | 0.150 | 08/12/2013 | 08/1212013 | 0.00 | 0.00 | 0.00 | 11.26 | 0.00 | 11.26 | 05/101/2013 |
| 025400AP9 | 0.00 | American Cly Bank | 0.150 | 08/1612013 | 08/16/2013 | 0.00 | 0.00 | 0.00 | 15.41 | 0.00 | 15.41 | 0717172013 |
| 05967EWJ4 | 249,000.00 | Banco Popular de Puero Rico | 0.400 | 11/2212013 | 11122212013 | 0.00 | 0.00 | 0.00 | 84.59 | 0.00 | 84.59 | 05/22/20013 |
| 080624680 | 249,000.00 | Bank of Baroda | 0.350 | 11/29/2013 | 11/29120013 | 0.00 | 0.00 | 0.00 | 74.02 | 0.00 | 74.02 | 05/3120013 |
| 062782360 | 200,000.00 | Bank of fldia | 0.200 | 09/11/2013 | 09/11/2013 | 0.00 | 0.00 | 25.30 | 33.97 | 0.00 | 59.27 | 0507720013 |
| 06414arp6 | 249,000.00 | Bank of Notrt Carolina | 0.15 | 1212012013 | 1212012013 | 0.00 | 0.00 | 0.00 | 31.72 | 0.00 | 31.72 | 06/21/2013 |
| 095577A.at | 249,000.00 | Blue Hills Bank | 0.200 | 11/29/2013 | 11/29212013 | 0.00 | 0.00 | 0.00 | 2.73 | 0.00 | 2.73 | 08/3012013 |
| ${ }^{12527 C B K 7}$ | 0.00 | CFG Communty Bank | 0.200 | 08/26/2013 | 08126120013 | 0.00 | 0.00 | 0.00 | 34.11 | 0.00 | 34.11 | 071122013 |
| 1505789n9 | 0.00 | Cedar Raplds Bank and Trust Company | 0.150 | 08/0272013 | 0810212013 | 0.00 | 0.00 | 0.00 | 1.02 | 0.00 | 1.02 | ${ }^{05 / 022013}$ |
| ${ }_{155238 A v o}$ | 250,000.00 | central st bk st center lowa | 0.150 | 10/25/2013 | 1012512013 | 0.00 | 0.00 | 0.00 | 31.85 | 0.00 | 31.85 | 07125120130 |
| 17312OZF9 | 244,000.00 | Citibank, N.A. | 0.250 | 11/29/2013 | 11/29212013 | 0.0 | 0.00 | 0.00 | 52.87 | 0.00 | 52.87 | 05/2912013N |
| 193986705 | 249,000.00 | Cole Taylor Bank | 0.200 | 1011120013 | 10111/2013 | 0.00 | 0.00 | 0.00 | 42.30 | 0.00 | 42.30 | 07/112013 O |
| 203608404 | 24,000.00 | The Communty Eank | 0.150 | 11/21/2013 | 11/2120013 | 0.00 | 0.00 | 0.00 | 11.26 | 0.00 | 11.26 | 08/21/2013 ${ }_{\square}$ |
| $2313058 v 4$ | 249,000.00 | Currie State Bank | , 50 | .100442013 | 10/04/2013 | 0.00 | 0.00 | 0.00 | 31.72 | 0.00 | 31.72 | 06/0512013 $\downarrow$ |
| ${ }_{316777 \% \times 4}$ | 0.00 | Fith Third Bank | 0.300 | 08/13/2013 | 08/13/2013 | 0.00 | 0.00 | 0.00 | 24.56 | 0.00 | 24.56 | 02/13/2013 |
| 316777 E1 | 249,000.00 | Fithi Third Bank | 0.200 | 11/21/2013 | 11/21/2013 | 0.00 | 0.00 | 0.00 | 15.01 | 0.00 | 15.01 | 08/21/2013 |
| ${ }^{319042 E E 3}$ | 24,000.00 | Frrst Bank \& Trust Company | 0.250 | 09/25/2013 | 09/25/2013 | 0.00 | 0.00 | 0.00 | 52.87 | 0.00 | 52.87 | 07/2512013 |
| 31987 JaAs | 0.00 | First Communty Bank of Western Kentucky, tra. | 0.150 | 08830/2013 | .0813022013 | 0.00 | 0.00 | 0.00 | 29.79 | 0.00 | 29.79 | 05/3120013 |
| 320158 AD 2 | 249,000.00 | FIRST FmRS a merchants natl bk | 0.150 | 100022013 | 1010212013 | 0.00 | 0.00 | 0.00 | 30.70 | 0.00 | 30.70 | 08/022013 |
| 320161AF9 | 250.000.00 | First Farmers \& Merchants State Bank of Grand Meadow | 0.150 | 09330/2013 | 0913012013 | 0.00 | 0.00 | 0.00 | 25.68 | 0.00 | 25.6 | 0880712013 |
| $32016 \mathrm{LAH1}$ | 249,000.00 | Eirst Farmers \& Merchants State Bank | 0.150 | 0993012013 | 0913012013 | 0.00 | 0.00 | 0.00 | 30.70 | 0.00 | 30.70 | 080222013 |
| зз593с020 | 249,000.00 | First Nagara Bank, National Associaion | 0.250 | 111/8/2013 | 11/18/2013 | 0.00 | 0.00 | 0.00 | 52.87 | 0.00 | 52.87 | 05/1712013 |
| 33647X8z9 | 249,000.00 | First Southem Bank | 0.200 | 110772013 | 1110712013 | 0.0 | 0.00 | 0.00 | 34.11 | 0.00 | 34.11 | 0807720013 |
| ${ }^{33732 L E R 9}$ | 0.00 | First Trust \& Savigs Bank of Albany | 0.100 | 08/16/2013 | 08/1612013 | 0.00 | 0.00 | 0.00 | 10.23 | 0.00 | 10.23 | 05116 |
| $36565 T A D 9$ | 250,00,00 | Garfild County Bank | 0.150 | 101/712013 | 1011712013 | 0.00 | 0.00 | 0.00 | 31.85 | 0.00 | 31.35 | 07/19/2013 |
| 409746AE4 | 0.00 | Hancock Bank | 0.150 | 0882212013 | 08/2212013 | 0.00 | 0.00 | 0.00 | 21.49 | 0.00 | 21.49 | 05/2212013 |
|  | 249,000.00 | Hardin County Sevings Bank | 0.200 | 11/2012013 | +112920013 | 0.00 | 0.00 | 0.00 | 2.73 | 0.00 | 2.73 | 08/30/2013 |
| $437384 \mathrm{AF9}$ | 0.00 | HomeBanc National Assocalaton | 0.200 | 081912/2013 | 08/19/2013 | 0.00 | 0.00 | 0.00 | 24.56 | 0.00 | 24.56 | 06/18/2013 |
| $437850 \mathrm{C}^{2}$ | 249.000.00 | Homestreet Bank | 0.100 | 1129212013 | 11/29/2013 | 0.00 | 0.00 | 0.00 | 21.15 | 0.00 | 21.15 | 05/312013 |
| 440392 Es 3 | 249.000.00 | Horicon Bank | 200 | 0127272014 | 0112712014 | 0.00 | 0.00 | 0.00 | 42.30 | 0.00 | 42.30 | 0725/20013 |
| $472382 \mathrm{AB6}$ | 250,000.00 | The Jefferson Bank | 0.200 | 11/21/2013 | 11/21/2013 | 0.00 | 0.00 | 0.00 | 15.07 | 0.00 | 15.07 | 08/21/2013 |
| 60688MAE4 | 24,000.00 | Mizuno Eank, Lto. | 0.200 | 10/1772013 | 1011712013 | 0.00 | 0.00 | 00 | 42.30 | 0.00 | 42.30 | 0717172013 |
| 62452AAB | 249,000.00 | MountanOne Bank | 0.150 | 110112013 | 11101/2013 | 0.00 | 0.00 | 0.00 | 30.70 | 0.00 | 30.70 | 0810212013 |
| Powered by Clearwater Analytics for RBC Wealth Management, a division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC |  |  |  |  |  |  |  |  |  |  |  |  |









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## Purchosess

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 ${ }^{\text {Hardin County Savings }}$


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 08／09／2013 08／21／2013 08／44／2013 08／21／2013 08／20／2013 08／30／2013 08／20／2013 08／21／2013 08／23／2013 08／30／2013 08／27／2013 08／29／2013

Call Redemptions Trace Date＂Settie Date 08／01／2013 08／01／2013
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Summary

# Notional Custo/sis <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  

12-12080-scc Doc 839







Notional Cusip/ISIN 249,000.00 12527CBK7

2,175.000.00 $5946142 R 9$


Transaction Detail (RBCPWM-LightSquared L.P.) 81/2013-831/2013

##  08/23/2013 08/26/2013 08/26/2013 08/272013 08/29/2013 08/30/2013 08/30/2013

 Payable/Receivable Transactions $\underset{\substack{\text { Tpee } \\ \text { con }}}{ }$ Settle Dato08/30/2013 Notional Cusip/ISIN
$-\quad 43785 Q E Q 2$ Notional
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Disclaimer



12-12080-scc Doc 839


Filed 09/16/13 Entered 09/16/13 16:43:22
Main Document





12-12080-scc
Doc 839
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12-12080-scc Doc 839 Filed 09/16/13 Entered 09/16/13 16:43:22 Main Document
Disclaimer
This Corporate Cash report has been prepared by Clearwater Analytics, LLC for informational purposes, as of
the dates set forth above. This is not our official customer statement and is not an official tax statement. While we
have based this unofficial Summary on data we believe is accurate, we do not guarantee its accuracy or
completeness. To the extent there are differences between your official customer statement and this Summary,
your official customer statement will control.
Values shown on this unofficial Summary may differ materially from those in your official customer statement
due to the use of different reporting methods. Such figures may not include all relevant costs due to, among other
factors, the fact they may be compiled intra-month rather then at month end. Although we have tried to provide
appropiate benchmark comparisons, we do not guarantee that these are the most appropriate comparisons; be
aware that your portfolio's performance may be lesser or greater that that of other benchmarks. It is not possible
to invest directly in an index.
This Summary may include assets not held by us based on information provided by you or third parties. We
have not verified and are not responsible for such information. Please contact each custodian of the assets to
obtain the Official Statements and to determine the applicability of SIPC coverage.
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on this Summary for any purpose. This Summary may not be used for appraisal, valuation or non informational
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not indicative of future returns.
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or any attachment concerns tax matters, it is not intended to be used and cannot be used by a taxpayer for the
purpose of avoiding penalties that may be imposed by law. Any such taxpayer should seek advice based on the
taxpayer's particular circumstances from an independent tax advisor.
Investments and services are offered through Morgan Stanley Smith Barney LLC. Member SIPC.

LightSquared, LP
Restricted Cash

| G/L | $10610 \&$ | 0100 |
| :--- | :--- | :--- |

August 31, 2013

\$

80948

<br>LGHTSQUARED LP<br>ATTENTION TRACEY GUYAN<br>10802 PARKRIDGE BLVD<br>RESTON VA 20191.4334

Premium Business Money Market
Account statement
August 1, 2013 to August 31,2013
Account numbe 9959

Numbor ofltams anolosed: 0

Hocomtion
Call
(800) $269 \cdot 9050$

Visil our wob glie
www.comerloa.com
Wrile to us
COMERIOA BANK
226 AIRPORT PARKWAY
SAN JOSE, CA 95140.4348

The Account Balance Feo for thls stelement period for this accoum is $\$ 0.001 \$ 1,000$.


Prompunt Bushoss Money Market Acoouni slatomont
Augus 1, 2013 io August 31, 2013

Premlum Business Money Market Account account details: 9959
Other deposits this statement perlod


| Dato | Amotimt (3) | Aclivily | Cublomer | Bank |
| :---: | :---: | :---: | :---: | :---: |
| Aug 30 | 13.67 | Interosi |  | 1-GEN12482 |

Total Olther Deposittis $\$ 13,57$
Yobal number of Othor Doposils:1

| Fees and servlce charges this statement period |  |  | Bunk reforenoe number |
| :---: | :---: | :---: | :---: |
| Date | Amount (\$) | Acllvily |  |
| Aug is | -39,50 | Servico Chateo | 0003230268 |
| Total Fees and Survice Charges: $\$ 30.50$ Tolal number of Fegs and Borylco Charges: 1 |  |  |  |

## Lowest dally balance

Your lowest daliy balance thla olatement period was $\$ 106,442,28$ on Augusi 13, 2013.

LightSquared, LP
Multi-Currency / Time Deposit Account
G/L $\quad 0210$
August 31, 2013

Bank Reconciliation for the Month of August 2013

| SunTrust Time Deposit Acct | 51EUR @ 08/31/13: EUR | - |
| :---: | :---: | :---: |
| Wells Fargo Acct | 76EUR @ 08/31/13: EUR | $3,407.69$ |
| Exchange Rate @ 08/31/13: | 1.32292 |  |
| USD\$ Bank Balance @ 08/31/13: USD | $\$$ | $4,508.10$ |

Multi-Currency G/L Account Balance @ 08/31/13: USD \$ 4,508.10

| LIGHTSQUARED LP | Account: | XXX51CAD |
| :--- | :--- | :--- |
| 10802 PARKRIDGE BLVD. | Statement Type: | Monthly |
| ATTN: KURT HAUFLER | Statement Date: | 30-Aug.-13 |
| RESTON VA20191 | Opening Balance: | .00 |
|  | Closing Balance: | .00 |
| Transaction Detail |  |  |

## Multi-Currency Account Statement

| LIGHTSQUARED LP | Account: | XXX51EUR |
| :--- | :--- | :--- |
| 10802 PARKRIDGE BLVD. | Statement Type: | Monthly |
| ATTN: KURT HAUFLER | Statement Date: | 30-Aug.-13 |
| RESTON VA20191 | Opening Balance: | .00 |
|  | Closing Balance: | .00 |
|  |  |  |

Currency: EURO (EUR)
Account: 30 EUR MCA

| Opening Balance | $3,464.22$ | as of close of day | 31-Jul-2013 |
| :--- | :--- | :--- | :--- |
| Closing Balance: | $3,407.69$ | as of close of day | 31-Aug-2013 |


| Value Date | Post Date | Description | Activity Type | Amount |
| :---: | :---: | :---: | :---: | :---: |
| 01-Aug-2013 | 02-Aug-2013 | // MCA BSE CHG 1.00 @ 75.0 EUR EXCHANGE RATE 1.3213 P1308020004150P | Debit | 56.23 |
| 01-Aug-2013 | 02-Aug-2013 | // INTL DB PST $2.00 @ 0.2$ EUR EXCHANGE RATE 1.3213 P1308020004160P | Debit | 0.30 |

[^3]
## LightSquared Corp

Scotiabank Account 9411
G/L. 0180
In Canadian Dollars
August 31, 2013
Balance per bank statement as of $08 / 31 / 13$
Less: Outstanding Checks:

## Statement Of:

Business Account

Account Number:
9411

From:
Jul 312013

To:
Aug 302013

## Account Summary for this Period:

| No. of Debits | Total Amount - Debits | No. of Credits | Total Amount -Credits |
| :--- | :--- | :--- | :--- |
| 44 | $\$ 690,408.76$ | 4 | $\$ 285,492.52$ |

Account Details:

| Date | Description | Withdrawals/Debits (\$) | Deposits/Credits (\$) | Balance (\$) |
| :---: | :---: | :---: | :---: | :---: |
| 07/31/2013 | BALANCE FORWARD |  |  | $845,756.19$ |
| 08/01/2013 | DEPOSIT |  | 78,024.66 | 923,780.85 |
|  | CHARLEMAGNE PLAZA |  |  |  |
|  | 44016001 |  |  |  |
| 08/01/2013 | CHQ 7800568146 | 307.93 |  | 923,472.92 |
| 08/02/2013 | CHQ* 715943100444953 | 63.09 |  | 923,409.83 |
| 08/02/2013 | CHQ* 716003100444963 | - 135.59 |  | 923,274.24 |
| 08/06/2013 | HYDRO BILL | 37,975.97 |  | 885,298.27 |
|  | HYDRO OTTAWA |  |  |  |
| 08/06/2013 | CHQ 71604300597052 |  | 2,970.78 |  | 882,327.49 |
| 08/06/2013 | CHQ* 715993700015377 | 108.48 |  | 882,219.01 |
| 08/06/2013 | SERVICE CHARGE | 366.34 |  | 881,852.67 |
|  | SCOTIACONNECT |  |  |  |
| 08/06/2013 | SERVICE CHARGE | 125.00 |  | 881,727.67 |
|  | ELEECT DAIL.Y STATEMENTS |  |  |  |
| 08/06/2013 | SERVICE CHARGE SCOTIA DIRECT PAYMENT | 133.65 |  | 881,594.02 |
|  |  |  |  |  |
| 08/07/2013 | OUTGOING WRE TRANSFER | 19,836.78 |  | 861,757.24 |
|  | SUN LIFE ASSURANCE |  |  |  |
|  | COMPANY |  |  |  |
| 08/08/2013 | BUSINESS PAD | 585.22 |  | 861,172.02 |
|  | CONCUR CANADA INC |  |  |  |
| 08/08/2013 | CHQ* 716014200025270 | 1,245.90 |  | 859,926.12 |
| 08/12/2013 | CHQ 71605300479629 | $\cdots \quad 1,316.74$ |  | 858,609.38 |
| 08/12/2013 | CHQ* 716093100377940 | 7,517.81 |  | 851,091.57 |
| No. of Debits 14 | Total Amount - Debits$\$ 72,689.28$ | No. of Credits1 | Total Amount - Credits$\$ 78,024.66$ |  |
|  |  |  |  |  |  |


| Statement Of: | Account Number: | From: | To: |
| :--- | :---: | :--- | :--- |
| Business Account | 9411 | Jul 31 2013 | Aug 30 2013 |


| Date | Description | Withdrawals/Debits (\$) | Deposits/Credits (\$) | Balance (\$) |
| :---: | :---: | :---: | :---: | :---: |
| 08/13/2013 | SD SETTLEMENT | 2,600.41 |  | $848,491.16$ |
|  | SD\# 28043 FCN 3927 |  |  |  |
|  | FCD 130813 |  |  |  |
| 08/13/2013 | CHQ 716067800582353 | 8,984.25 |  | 839,506.91 |
| 08/13/2013 | OUTGOING WIRE TRANSFER | 163,985.76 |  | 675,521.15 |
|  | CANADIAN AUTOMATIC |  |  |  |
|  | DATA PRO SERVICE |  |  |  |
| 08/15/2013 | DEPOSIT |  | 145,015.93 | 820,537.08 |
|  | GLOUCESTER CENTRE |  |  |  |
|  | 50476001 |  |  |  |
| 08/15/2013 | CHQ* 716073100094787 | 251.59 |  | 820,285,49 |
| 08/15/2013 | $\mathrm{CHQ}^{*} 716086000093577$ | 960.50 |  | 819,324.99 |
| 08/16/2013 | OUTGOING WRE TRANSFER | 19,836.78 |  | $799,488.21$ |
|  | SUN LIFE ASSURANCE |  |  |  |
|  | COMPANY | $\because \square$ |  |  |
| 08/19/2013 | DEPOSIT ADJUSTMENT - DR | $60,000.00$ |  | $739,488.21$ |
|  | DEP AUG 15 |  |  |  |
|  | ADDITION ERROR ON DEP |  |  |  |
| 08/19/2013 | BUSINESS PAD | 480.94 |  | 739,007.27 |
|  | CONCUR CANADA INC |  |  |  |
| 08/19/2013 | BUSINESS PAD | 768.41 |  | 738,238.86 |
|  | CONCUR CANADA INC |  |  |  |
| 08/20/2013 | BUSINESS PAD | 712.03 |  | 737,526.83 |
|  | CONCUR CANADA INC |  |  |  |
| 08/20/2013 | BUSINESS PAD | 54.89 |  | 737,471.94 |
|  | CONCUR CANADA INC |  |  |  |
| 08/20/2013 | CHQ 71610300070774 | 2,398.37 |  | 735,073.57 |
| 08/20/2013 | CHQ* 716122200456790 | 185.42 |  | 734,888.15 |
| 08/20/2013 | CHQ* 716133100411278 | 420.79 |  | 734,467.36 |
| 08/20/2013 | CHQ* 716143700348276 | 254.47 |  | 734,212.89 |
| 08/21/2013 | SD SETTLEMENT | 38,731,91 |  | 695,480,98 |
|  | SD\# 28043 FCN 3962 |  |  |  |
|  | FCD 130821 |  |  |  |
| 08/22/2013 | BUSINESS PAD | 1,086.01 |  | 694,394.97 |
|  | CONCUR CANADA INC |  |  |  |
| 08/23/2013 | BUSINESS PAD | 823.94 |  | 693,571.03 |
|  | CONCUR CANADA INC |  |  |  |
| 08/26/2013 | CHQ 716157800136083 | 5,565.07 |  | 688,005.96 |


| No. of Debits | Total Amount - Debits | No. of Credits | Total Amount - Credits |
| :--- | :--- | :--- | :--- |
| 19 | $\$ 308,101.54$ | 1 | $\$ 145,015.93$ |

PO BOX 4234 STN A 47696
TORONTO ON M5W 5P6
1-888-855-1234

| Statement Of: | Account Number: | From: | To: |
| :--- | :---: | :--- | :--- |
| Business Account | 19411 | Jul 31 2013 | Aug 302013 |


| Date | Description | Withdrawals/Debits (\$) | Deposits/Credits (\$) | Balance (\$) |
| :---: | :---: | :---: | :---: | :---: |
| 08/26/2013 | OUTGOING WIRE TRANSFER | 174.19 |  | 687,831.77 |
|  | COLE INTERNATIONAL INC |  |  |  |
| 08/27/2013 | SD SETTLEMENT | $90,459.63$ |  | 597,372.14 |
|  | SD\# 28043 FCN 3994 |  |  |  |
|  | FCD 130827 |  |  |  |
| 08/27/2013 | SD SETTLEMENT | $7,813.75$ |  | 589,558.39 |
|  | SD\# 28043 FCN 3995 |  |  |  |
|  | FCD 130827 |  |  |  |
| 08/27/2013 | CHQ 716197800316590 | 15,514.08 |  | 574,044.31 |
| 08/27/2013 | OUTGOING WRE TRANSFER | 163,880.23 |  | 410,164.08 |
|  | CANADIAN AUTOMATIC |  |  |  |
|  | DATA PRO SERVICE |  |  |  |
| 08/29/2013 | DEPOSIT |  | 23,678.76 | 433,842.84 |
|  | CHARLEMAGNE PLAZA |  |  |  |
|  | 44016001 |  |  |  |
| 08/29/2013 | MISC PAYMENT |  | 38,773.17 | 472,616.01 |
|  | INFOSAT COMMUNICATIONS |  |  |  |
|  | LP |  |  |  |
| 08/29/2013 | CHQ* 716184100300267 | 3,321.90 |  | 469,294.11 |
| 08/29/2013 | CHQ* 716174100300268 | 61.79 |  | 469,232.32 |
| 08/29/2013 | CHQ* 716164100300272 | 5,905.89 |  | 463,326.43 |
| 08/29/2013 | CHQ 716117800525785 | 2,598.25 |  | 460,728.18 |
| 08/30/2013 | OUTGOING WIRE TRANSFER | 19,836.78 |  | 440,891.40 |
|  | SUN LIFE ASSURANCE |  |  |  |
|  | COMPANY |  |  |  |
| 08/30/2013 | SERVICE CHARGE | 51.45 |  | 440,839.95 |


| No. of Debits | Total Amount - Debits | No. of Credits | Total Amount - Credits |
| :--- | :--- | :--- | :--- |
| 11 | $\$ 309,617.94$ | 2 | $\$ 62,451.93$ |

Uncollected fees and/or ODI owing:
$\$ 0.00$

Please examine this statement promptly.
This is your official account statement generated by us. Report any errors or omissions within 30 days of receipt electronically of this statement. Please see the terms and conditions of the applicable Scotiabank Financial Services Agreement or Business Banking Services Agreement for your account obligations.
All service fees and charges may be subject to any applicable sales taxes (GST/PST/QST/HST) or any tax levied by the government thereafter. These taxes will be payable by the customer.

PO BOX 4234 STN A 47696
TORONTO ON M5W 5P6
1-888-855-1234
LIGHTSQUARED CORP.
ATTN TRACEY GUYAN
10802 PARKRIDGE BOULEVARD
RESTON VA 20191

| Statement Of: <br> Service Charge | Account Number: 0411 | From: <br> Jul 312013 | To: <br> Aug 3020 |  |
| :---: | :---: | :---: | :---: | :---: |
| Item |  | Volume | Rate | Charge (\$) |
| Transaction Fees |  |  |  |  |
| Deposit |  | 3 | . 80 | 2.40 |
| Cheques | - | 21 | 80 | 16.80 |
| Other Credits |  | 1 | . 40 | . 40 |
| Other Debits |  | 亿 19 | $\bigcirc 40$ | $\square 7.60$ |
| Sub Total |  |  |  | 27.20 |
| Account Maintenance | $\because$ |  |  | 6.00 |
| Deposit Contents |  |  |  |  |
| Items Deposited |  | 5 | . 15 | . 75 |
| Statement Preparation |  | 1 | 3.00 | 3.00 |
| Deposit Adjustments |  | 1 | 2.00 | 2.00 |
| Stop Payments |  |  |  |  |
| Serial Number |  | 1 | 12.50 | 12.50 |
| Total Service Charges |  |  |  | \$51.45 |

Please examine this statement promptly.
This is your official account statement generated by us. Report any errors or omissions within 30 days of receipt electronically of this statement. Please see the terms and conditions of the applicable Scotiabank Financial Services Agreement or Business Banking Services Agreement for your account obligations.
All service fees and charges may be subject to any applicable sales taxes (GST/PST/QST/HST) or any tax levied by the government thereafter. These taxes will be payable by the customer.

GST Registration No. R105195598
(B) Registered trademark of The Bank of Nova Scotia

| Statement Of: | Account Number: | From: | To: |
| :--- | :---: | :--- | :--- |
| Deposit interest | 0411 | Aug 012013 | Aug 302013 |

## Account Information

Currency: CAD
Daily Interest Arrangement
Interest Rate Rule:
Scotiabank Prime
$-3.000 \%$
Interest Calculation

| Date | Closing Balance (\$) | Yield/Rate | Calculated Interest (\$) |
| :---: | :---: | :---: | :---: |
| 08/01/2013 | 923,472.92 | 0.000 | CRITERIA NOT MET |
| 08/02/2013 | 923,274,24 | 0.000 | CRITERIA NOT MET |
| 08/03/2013 | 923,274.24 | 0.000 | CRITERIA NOT MET |
| 08/04/2013 | 923,274.24 | 0.000 | CRITERIA NOT MET |
| 08/05/2013 | 923,274.24 | 0.000 | CRITERIA NOT MET |
| 08/06/2013 | 881,594.02 | 0.000 | CRITERIA NOT MET |
| 08/07/2013 | 861,757.24 | 0.000 | CRITERIA NOT MET |
| 08/08/2013 | 859,926.12 | 0.000 | CRITERIA NOT MET |
| 08/09/2013 | 859,926.12 | 0.000 | CRITERIA NOT MET |
| 08/10/2013 | 859,926.12 | 0.000 | CRITERIA NOT MET |
| 08/11/2013 | 859,926.12 | 0.000 | CRITERIA NOT MET |
| 08/12/2013 | 851,091.57 | 0.000 | CRITERIA NOT MET |
| 08/13/2013 | 675,521.15 | 0.000 | CRITERIA NOT MET |
| 08/14/2013 | 675,521.15 | 0.000 | CRITERIA NOT MET |
| 08/15/2013 | 819,324.99 | 0.000 | CRITERIA NOT MET |
| 08/16/2013 | 799,488.21 | 0.000 ${ }^{\prime}$ | CRITERIA NOT MET |
| 08/17/2013 | 799,488.21 | 0.000 | CRITERIA NOT MET |
| 08/18/2013 | 799,488.21 | 0.000 | CRITERIA NOT MET |
| 08/19/2013 | 738,238.86 | 0.000 | CRITERIA NOT MET |
| 08/20/2013 | 734,212.89 | 0.000 | CRITERIA NOT MET |
| 08/21/2013 | 695,480.98 | 0.000 | CRITERIA NOT MET |
| 08/22/2013 | 694,394.97 | 0.000 | CRITERIA NOT MET |
| 08/23/2013 | 693,571.03 | 0.000 | CRITERIA NOT MET |
| 08/24/2013 | 693,571.03 | 0.000 | CRITERIA NOT MET |
| 08/25/2013 | 693,571.03 | 0.000 | CRITERIA NOT MET |
| 08/26/2013 | 687,831.77 | 0.000 | CRITERIA NOT MET |
| 08/27/2013 | 410,164.08 | 0.000 | CRITERIA NOT MET |
| 08/28/2013 | 410,164.08 | 0.000 | CRITERIA NOT MET |
| 08/29/2013 | 460,728.18 | 0.000 | CRITERIA NOT MET |


| Statement Of: | Account Number: | From: | To: |
| :---: | :---: | :---: | :---: |
| Deposit Interest | 9411 | Aug 012013 | Aug 302013 |
| Date | Closing Balance (\$) | Yield/Rate | Calculated Interest (\$) |
| 08/30/2013 | 440,839,95 | 0.000 | CRITERIA NOT MET |
| Total Interest |  |  | \$0.00 |

Your account 9411 has been credited.

Please examine this statement promptly.
This is your official account statement generated by us. Report any errors or omissions within 30 days of receipt electronically of this statement. Please see the terms and conditions of the applicable Scotiabank Financial Services Agreement or Business Banking Services Agreement for your account obligations.
All service fees and charges may be subject to any applicable sales taxes (GST/PST/QST/HST) or any tax levied by the government thereafter. These taxes will be payable by the customer.
GST Registration No. R105195598
(3) Registered trademark of The Bank of Nova Scotia

## Scotiabank



## LIGHTSQUARED CORP.

 Balance History ReportFor Period: Aug 012013 - Aug 312013


| , | Summary |  |
| :---: | :---: | :---: |
| Maximum Debit Balance | \$0.00 |  |
| Maximum Credit Balance | \$0.00 |  |
| Minimum Credit Balance | \$0.00 |  |
| Average Net Balance | \$0.00 |  |
| Average Credit Balance | \$0.00 |  |

Lightsquared Corp (USD)
Suntrust Account 9842
G/L 0190
August 31, 2013
CAD Reporting Ledger (USD)

Balance per bank statement as of 08/31/13
Less: Outstanding Checks:
\$ 1,880,190.90 USD
$\$ \quad 1,880,190.90$

Balance per General Ledger as of $08 / 31 / 13$
Ending Balance
$1,880,190.90$ USD

| $\$ \quad 1,880,190.90$ |
| :---: |

SUNTRUST BANK
P O BOX 622227
ORLANDO FL 32862-2227
SunThrust


Questions? Please call 1-800-786-8787
!201914334021!
LI GHTSQUARED LP
LIGHTSQUARED CORP USD ACCOUNT
10802 PARKRIDGE BLVD
RESTON VA 20191-4334

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| Account | Account Type | Account Number | Statement Period |
| :--- | :--- | :---: | ---: |
| Summary | ANALYZED BUSINESS CHECKING | 9842 | $08 / 01 / 2013-08 / 31 / 2013$ |


| Description | Amount | Description | Amount |
| :--- | ---: | :--- | ---: |
| Beginning Balance | $\$ 1,770,593.66$ | Average Balance | $\$ 1,842,636.98$ |
| Deposits/Credits | $\$ 186,817.14$ | Average Collected Balance | $\$ 1,833,550.69$ |
| Checks | $\$ 71,659.40$ | Number of Days in Statement Period | 31 |
| Withdrawals/Debits | $\$ 5,560.50$ |  |  |
| Ending Balance | $\$ 1,880,190.90$ |  |  |


| Deposits/ Credits | $\begin{aligned} & \text { Date } \\ & 08 / 01 \\ & 08 / 07 \\ & 08 / 12 \end{aligned}$ | $\begin{array}{r} \text { Amount } \\ 26,669.91 \\ 732.40 \\ 3,000.00 \end{array}$ | Serial \# | ONLINE ONLINE ONLINE | Date 08/13 08/13 08/20 | $\begin{array}{r} \text { Amount } \\ 1,707.64 \\ 4,707.19 \\ 150,000.00 \end{array}$ | Serial \# | ONLINE DEPOSIT ONLINE |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Deposits/Credits: 6 |  |  | Total Items Deposited: 7 |  |  |  |  |


| Checks | Check | Amount | Date | Check | Amount | Date | Check | Amount | Date |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number |  | Paid | Number |  | Paid | Number |  | Paid |
|  | 11110 | 26.57 | 08/01 | 11113 | 3,550.00 | 08/13 | 11116 | 351.56 | 08/26 |
|  | 11111 | 346.63 | 08/09 | 11114 | 3,000.00 | $08 / 09$ | 11117 | 97.02 | 08/28 |
|  | 11112 | 374.75 | 08/09 | 11115 | 67.87 | 08/19 | 11118 | 63,845.00 | 08/26 |

Checks: 9

| Withdrawals/ Debits | Date Paid 08/21 | Amount | Serial \# | Description |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1,038.06 |  | ACH PREFUNDING SETTLEMEN |  |
|  |  | 1,038.06 |  | LIGHTSQUARED ACH PRFUND | -SETT-R.LIGHTSQ |
|  | 08/22 | 3,965.40 |  | OUTGOING FEDWIRE DR TRN \#011025 |  |
|  | 08/28 | 557.04 |  | ACH PREFUNDING SETTLEMENT |  |
|  |  |  |  | LIGHTSQUARED ACH PRFUND | -SETT-R.LIGHTSQ |


| Balance Activity | Date | Balance | Collected Balance | Date | Balance | Collected Balance |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| History | 08/01 | 1,797,237.00 | 1,770,568.00 | 08/16 | 1,800,112.85 | 1,800,112.85 |
|  | 08/05 | 1,797,237.00 | 1,797,237.00 | 08/19 | 1,800,044.98 | 1,800,044.98 |
|  | 08/07 | 1,797,969.40 | 1,797,237.40 | 08/20 | 1,950,044.98 | 1,800,044.98 |
|  | 08/09 | 1,794,248.02 | 1,794,248.02 | 08/21 | 1,949,006.92 | 1,949,006.92 |
|  | 08/12 | 1,797,248.02 | 1,794,248.02 | 08/22 | 1,945,041.52 | 1,945,041.52 |
|  | 08/13 | 1,800,112.85 | 1,790,698.85 | 08/26 | 1,880,844.96 | 1,880,844.96 |
|  | 08/14 | 1,800,112.85 | 1,793,698.85 | 08/28 | 1,880,190.90 | 1,880,190.90 |
|  | 08/15 | 1,800,112.85 | 1,795,405.85 |  |  |  |

## Lightsquared Network LLC

Suntrust Account 9354
G/L
10120
August 31, 2013

Balance per bank statement as of 08/31/13
Less: Outstanding Checks:

Balance per General Ledger as of $08 / 31 / 13$

Ending Balance
$\qquad$
\$


| $\$$ | - |
| :--- | :--- |

Variance \$

| SUNTRUST BANK <br> P O BOX 622227 <br> ORLANDO FL 32862-2227 | Page 1 of 1 <br> 66/E00/0175/0 /72 <br> 9354 <br> $08731 / 2013$ |
| :---: | :---: |
| Suntlrust" | Account Statement |

!201914334021!
Lightsquared network llc
Questions? Please call
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1-800-786-8787

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[^0]:    ** This number includes PIK interest and other non cash items. Total cash disbursements during the reporting period totaled $\$ 14,106,862$ as reported on page 2.

[^1]:    *Amounts paid out of $\$ 6,250,000$ Adequate Protection Payment pursuant to the Cash Collateral Order include amounts paid to Blackstone Advisory Partners LP, Latham \& Watkins LLP, and White \& Case LLP of \$175,596, \$2,588, and \$681,994, respectively.

[^2]:    YTD ADJUST路

[^3]:    Total Currency Closing Balance as of 31-Aug-2013: EUR 3,407.69

