

B26 (Official Form 26) (12/08)

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

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In re	:	Chapter 11
	:	
MOLYCORP, INC., <i>et al.</i> , ¹	:	Case No. 15-11357 (CSS)
	:	
Debtors.	:	(Jointly Administered)
	:	

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**PERIODIC REPORT REGARDING VALUE, OPERATIONS
AND PROFITABILITY OF ENTITIES IN WHICH THE DEBTORS'
ESTATES HOLD A SUBSTANTIAL OR CONTROLLING INTEREST**

This is the report as of June 30, 2015 on the value, operations and profitability of those entities in which the estate holds a substantial or controlling interest, as required by Bankruptcy Rule 2015.3. The estates of MolyCorp, Inc., *et al.* (the "Debtors") hold a substantial or controlling interest in the following entities:

Name of Entity	Interest of the Estate	Tab #
Industrial Minerals S.à.r.l.	100%	1
Jiangyin Jiahua Advanced Material Resources Co., Ltd.	95%	2
Magnequench International Trading (Tianjin) Co., Ltd.	100%	3
Magnequench (Korat) Co., Ltd.	100%	4
Magnequench Neo Powders Pte. Ltd.	100%	5

¹

The Debtors are the following 21 entities (the last four digits of their respective taxpayer identification numbers, if any, follow in parentheses): MolyCorp, Inc. (1797); Industrial Minerals, LLC; Magnequench, Inc. (1833); Magnequench International, Inc. (7801); Magnequench Limited; MolyCorp Advanced Water Technologies, LLC (1628); MCP Calco ULC; MCP Canada Holdings ULC; MCP Canada Limited Partnership; MCP Exchangeco Inc.; MolyCorp Chemicals & Oxides, Inc. (8647); MolyCorp Luxembourg Holdings S.à r.l.; MolyCorp Metals & Alloys, Inc. (9242); MolyCorp Minerals Canada ULC; MolyCorp Minerals, LLC (4170); MolyCorp Rare Metals Holdings, Inc. (4615); MolyCorp Rare Metals (Utah), Inc. (7445); Neo International Corp.; PP IV Mountain Pass, Inc. (1205); PP IV Mountain Pass II, Inc. (5361); RCF IV Speedwagon Inc. (0845). MolyCorp's United States headquarters is located at 5619 DTC Parkway, Suite 1000, Greenwood Village, Colorado 80111.

Molycorp (Beijing) Co., Ltd.	100%	6
Molycorp Chemicals & Oxides (Europe) Ltd.	100%	7
Molycorp Japan, Inc	100%	8
Molycorp Korea Inc.	100%	9
Molycorp Rare Metals Korea Inc.	100%	10
Molycorp Rare Metals (Oklahoma), LLC	80%	11
Molycorp Silmet AS	100%	12
Neo Performance Materials (Singapore) Pte. Ltd.	100%	13
NMT Holdings GmbH	100%	14
Shanxi Jia Hua Galaxy Electronic Materials Co., Ltd.	60%	15
Xin Bao Investment Limited	100%	16
Zibo Jiahua Advanced Material Resources Co., Ltd.	95%	17
Zibo Jia Xin Magnetic Materials Ltd.	100%	18
Boulder Wind Power, Inc.	Preferred Stock Investment	19
Gan Zhou Ke Li Rare Earth New Material	25%	20
GQD Special Material (Thailand) Co., Ltd.	20%	21
Ingal Stade GmbH	50%	22

This periodic report (the "Periodic Report") contains separate reports ("Entity Reports") on the value, operations, and profitability of each entity listed above.

Each Entity Report shall consist of three exhibits. Exhibit A contains a valuation estimate for the entity as of a date not more than two years prior to the date of this report. It also contains a description of the valuation method used. The Debtors have valued each of the entities in which they have a substantial or controlling interest on a book value basis. To the Debtors' knowledge, there have been no fair market valuations of these entities conducted in the past two years on an entity basis. Exhibit B contains a balance sheet, a statement of income (loss), a statement of cash flows, and a statement of changes in shareholders' or partners' equity (deficit) for the period covered by the Entity Report, along with summarized footnotes. Exhibit C contains a description of the entity's business operations.

THIS REPORT MUST BE SIGNED BY A REPRESENTATIVE OF THE TRUSTEE
OR DEBTOR IN POSSESSION.

The undersigned, having reviewed the above listing of entities in which the estate of the Debtors holds a substantial or controlling interest, and being familiar with the Debtors' financial affairs, verifies under the penalty of perjury that the listing is complete, accurate and truthful to the best of his/her knowledge.

Date: August 24, 2015

/s/ Anne Ang
Anne Ang
Vice President and Corporate Controller
Molycorp, Inc.

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TAB 1

INDUSTRIAL MINERALS S.À.R.L.

Exhibit A
Valuation Estimate for Industrial Minerals S.à r.l.

Entity Book Value:	\$(96,250.00)
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Industrial Minerals S.à r.l.

Exhibit B-1
Balance Sheet for Industrial Minerals S.à r.l.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Industrial Minerals S.a.r.l.

Dec 31,2014

June 30,2015

ASSETS**Current**

Cash and cash equivalents	4,491	27,733
Trade accounts receivable	-	-
Inventories	-	-
Defer tax assets	-	-
Other current non-financial assets	-	-

Total current assets	4,491	27,733
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Related party receivable / (payable)	(16,249,712)	(16,289,712)
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Fixed Assets	-	-
less: accumulated depreciation	-	-

Property, plant and equipment	-	-
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Patents and other intangible assets	-	-
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Defer tax assets	-	-
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Goodwill	-	-
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Investment	16,165,729	16,165,729
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Other assets	-	-
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Total non current assets	(83,983)	(123,983)
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Total assets	(79,492)	(96,250)
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LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	-	-
Accrued expenses	-	-
Interest payable	-	-
Income taxes payable	-	-
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	-	-
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Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	-	-
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Non-controlling interest	-	-
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Shareholder's equity:

Share capital	20,000	20,000
Contributed surplus	-	-
Retained earnings	(99,492)	(116,250)
Translation adjustment	-	-
Shareholders' equity	(79,492)	(96,250)
Total liabilities and shareholders' equity	(79,492)	(96,250)

Exhibit B-2
Statement of Income (Loss) for Industrial Minerals S.à r.l.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Industrial Minerals S.a.r.l.

Revenues

External sales - net	0
Sales to related party	0

Total Revenue	0
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Costs of sales

Costs excluding depreciation and amortization	0
Depreciation and amortization	0

Gross profit (loss)	0
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Expenses

Selling, general and administrative	13,059
Depreciation and amortization	0
Research and development	0
	13,059

Operating income (loss)	(13,059)
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Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	0
Foreign exchange loss (+Income/-Expense)	0

Income(loss) before taxes	(13,059)
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Income taxes (+Expense/-Income)	3,699
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Income(loss) from continuing operations before equity income of affiliate	(16,758)
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Equity income of affiliate (+Expense/-Income)	0
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Net earnings(loss) for the period	(16,758)
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Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

	Industrial Minerals S.a.r.l.
Revenues	
External sales - net	0
Sales to related party	0
Total Revenue	0
Costs of sales	
Costs excluding depreciation and amortization	0
Depreciation and amortization	0
Gross profit (loss)	0
Expenses	
Selling, general and administrative	37,637
Depreciation and amortization	0
Research and development	0
Goodwill Impairment and Long lived asset	0
	37,637
Operating income (loss)	(37,637)
Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	0
Foreign exchange loss (+Income/-Expense)	(565)
Income(loss) before taxes	(38,202)
Income taxes (+Expense/-Income)	6,094
Income(loss) from continuing operations before equity income of affiliate	(44,295)
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	(44,295)

Exhibit B-3
Statement of Cash Flows for Industrial Minerals S.à r.l.

Cash Flow Statements

[unaudited - US dollars]

As at June 30, 2015

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	Industrial Minerals S.a.r.l.
Cash flows from operating activities:	
Net income (loss)	\$ (16,758)
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	—
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	—
Related party receivable / payable	40,000
Accounts Receivable Change	—
Inventory Change	—
Prepaid expenses and other assets	—
Accounts Payable Change	—
Income Tax Payable Change	—
Other liabilities	—
Accrued Expenses	—
Net cash provided (used) by operating activities	<u>23,242</u>
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	<u>—</u>
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>—</u>
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	<u>23,242</u>
Cash and cash equivalents at beginning of the period	<u>4,491</u>
Cash and cash equivalents at end of period	<u>\$ 27,733</u>

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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	Industrial Minerals S.a.r.l.
Cash flows from operating activities:	
Net income (loss)	\$ (44,295)
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	—
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	—
Related party receivable / payable	20,988
Accounts Receivable Change	—
Inventory Change	—
Prepaid expenses and other assets	—
Accounts Payable Change	—
Income Tax Payable Change	—
Other	—
Other liabilities	—
Accrued Expenses	—
Net cash provided (used) by operating activities	(23,308)
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	—
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	4,039
Net cash provided (used) by financing activities	4,039
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	(19,269)
Cash and cash equivalents at beginning of the period	23,760
Cash and cash equivalents at end of period	\$ 4,491

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Industrial Minerals S.à r.l.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Industrial Minerals S.a.r.l.

Stockholder's equity (deficit) as at December 31, 2014	(79,492)
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Net income (loss)	(16,758)
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Dividends paid to related party	-
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Translation adjustment	-
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Common stock issuance/other	-
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Stockholder's equity (deficit) as at June 30, 2015	(96,250)
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Exhibit C
Description of Operations for Industrial Minerals S.à r.l.

Industrial Minerals S.a.r.l is a holding company incorporated in Luxembourg. It owns 100% of the equity interest in Sooriyan Mining Company (Private) Limited, a rare earth exploration company in Sri Lanka. Debtor Industrial Minerals, LLC holds 100% of the equity interest in Industrial Minerals S.a.r.l.

TAB 2

JIANGYIN JIAHUA ADVANCED MATERIAL RESOURCES CO., LTD.

Exhibit A

Valuation Estimate for Jiangyin Jiahua Advanced Material Resources Co., Ltd.

Entity Book Value:	\$24,496,925.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Jiangyin Jiahua Advanced Material Resources Co., Ltd.

Exhibit B-1
Balance Sheet for Jiangyin Jiahua Advanced Material Resources Co., Ltd.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Jiangyin Jiahua Advanced Material Resources Co., Ltd.

Dec 31,2014

June 30,2015

ASSETS**Current**

Cash and cash equivalents	16,700,987	13,228,129
Trade accounts receivable	1,935,950	1,916,485
Inventories	24,809,411	24,547,566
Defer tax assets	2,172,766	2,161,138
Other current non-financial assets	2,443,802	3,338,983
Total current assets	48,062,916	45,192,300
Related party receivable / (payable)	(29,535,904)	(22,938,829)
Fixed Assets	19,726,554	19,150,140
less: accumulated depreciation	(13,968,383)	(14,241,929)
Property, plant and equipment	5,758,172	4,908,211
Patents and other intangible assets	-	-
Defer tax assets	503,751	503,751
Goodwill	-	-
Investment	350,000	350,000
Other assets	1,573,477	1,873,006
Total non current assets	(21,350,504)	(15,303,861)
Total assets	26,712,413	29,888,440

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	686,795	768,091
Accrued expenses	1,524,550	3,670,900
Interest payable	-	-
Income taxes payable	104	(227,874)
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	2,211,448	4,211,117
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Long-term debt	-	-
Defer tax liabilities	1,180,393	1,180,393
Other Long-term Liabilities	-	-

Total liabilities	3,391,841	5,391,510
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Non-controlling interest	5	5
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Shareholder's equity:

Share capital	6,377,502	6,377,502
Contributed surplus	-	-
Retained earnings	10,334,628	11,418,853
Translation adjustment	6,608,436	6,700,570
Shareholders' equity	23,320,567	24,496,925

Total liabilities and shareholders' equity	26,712,413	29,888,440
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Exhibit B-2
Statement of Income (Loss) for Jiangyin Jiahua Advanced Material Resources Co., Ltd.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Jiangyin Jiahua Advanced Material Resources Co., Ltd.

Revenues

External sales - net	6,970,572
Sales to related party	12,932,617

Total Revenue	19,903,190
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Costs of sales

Costs excluding depreciation and amortization	16,704,738
Depreciation and amortization	223,993

Gross profit (loss)	2,974,459
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Expenses

Selling, general and administrative	1,146,701
Depreciation and amortization	53,538
Research and development	763,881
	1,964,121

Operating income (loss)	1,010,338
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Other income/expense - (+Income/-Expense)	(2,943)
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Interest expense, net (+Income/-Expense)	49,937
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Foreign exchange loss (+Income/-Expense)	38,521
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Income(loss) before taxes	1,095,853
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Income taxes (+Expense/-Income)	11,628
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Income(loss) from continuing operations before equity income of affiliate	1,084,225
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Equity income of affiliate (+Expense/-Income)	0
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Net earnings(loss) for the period	1,084,225
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Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Jiangyin Jiahua Advanced Material Resources Co., Ltd.

Revenues	
External sales - net	20,379,692
Sales to related party	19,255,912
Total Revenue	39,635,604
Costs of sales	
Costs excluding depreciation and amortization	39,596,876
Depreciation and amortization	505,164
Gross profit (loss)	(466,436)
Expenses	
Selling, general and administrative	2,886,249
Depreciation and amortization	155,799
Research and development	1,510,799
Goodwill Impairment and Long lived asset	0
	4,552,848
Operating income (loss)	(5,019,284)
Other income/expense - (+Income/-Expense)	(8,261)
Interest expense, net (+Income/-Expense)	107,777
Foreign exchange loss (+Income/-Expense)	593,203
Income(loss) before taxes	(4,326,564)
Income taxes (+Expense/-Income)	254,746
Income(loss) from continuing operations before equity income of affiliate	(4,581,310)
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	(4,581,310)

Exhibit B-3
Statement of Cash Flows for Jiangyin Jiahua Advanced Material Resources Co., Ltd.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

Jiangyin Jiahua
Advanced Material
Resources Co., Ltd.

Cash flows from operating activities:

Net income (loss)	\$ 1,084,225
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	277,531
Deferred income tax benefit	11,628
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	126,320
Related party receivable / payable	(6,597,075)
Accounts Receivable Change	592,920
Inventory Change	261,845
Prepaid expenses and other assets	(1,194,709)
Accounts Payable Change	81,296
Income Tax Payable Change	(227,978)
Other liabilities	—
Accrued Expenses	2,146,350
Net cash provided (used) by operating activities	(3,437,648)
Cash flows from investing activities:	
Capital expenditures	(4,842)
Other investing activities	—
Net cash used in investing activities	(4,842)
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	—
Effect of exchange rate changes on cash	(30,369)
Net change in cash and cash equivalents	(3,472,858)
Cash and cash equivalents at beginning of the period	16,700,987
Cash and cash equivalents at end of period	\$ 13,228,129

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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Jiangyin Jiahua
Advanced Material
Resources Co., Ltd.

Cash flows from operating activities:	
Net income (loss)	\$ (4,581,310)
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	660,964
Deferred income tax benefit	254,746
Inventory write-down	1,732,500
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	(1,149,917)
Related party receivable / payable	42,082,850
Accounts Receivable Change	13,887,440
Inventory Change	(3,031,088)
Prepaid expenses and other assets	(2,174,974)
Accounts Payable Change	(1,578,764)
Income Tax Payable Change	—
Other	—
Other liabilities	—
Accrued Expenses	(1,244,273)
Net cash provided (used) by operating activities	<u>44,858,172</u>
Cash flows from investing activities:	
Capital expenditures	(9,841)
Other investing activities	—
Net cash used in investing activities	<u>(9,841)</u>
Cash flows provided by financing activities:	
Dividends paid	(51,908,376)
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>(51,908,376)</u>
Effect of exchange rate changes on cash	<u>(714,883)</u>
Net change in cash and cash equivalents	<u>(7,774,928)</u>
Cash and cash equivalents at beginning of the period	<u>24,475,915</u>
Cash and cash equivalents at end of period	<u>\$ 16,700,988</u>

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Jiangyin Jiahua Advanced Material Resources Co., Ltd.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Jiangyin Jiahua Advanced Material Resources Co., Ltd.

Stockholder's equity (deficit) as at December 31, 2014	23,320,567
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Net income (loss)	1,084,225
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Dividends paid to related party	-
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Translation adjustment	92,134
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Common stock issuance/other	-
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Stockholder's equity (deficit) as at June 30, 2015	24,496,925
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Exhibit C
Description of Operations for Jiangyin Jiahua Advanced Material Resources Co., Ltd.

Jiangyin Jiahua Advanced Material Resources Co., Ltd. facility is a rare earths processing plant, located approximately 150 kilometers from Shanghai, in the city of Jiangyin, Jiangsu Province, China. It refines ion adsorption clay concentrates to produce a range of heavy rare earth products which are sold to customers in high-tech industries in international and Chinese markets. These customers manufacture products such as permanent magnets, electronic components, display phosphors and optical glass. It is 95% majority owned by debtor Neo International Corp.

TAB 3

MAGNEQUENCH INTERNATIONAL TRADING (TIANJIN) CO., LTD.

Exhibit A

Valuation Estimate for Magnequench International Trading (Tianjin) Co., Ltd.

Entity Book Value:	\$10,536,490.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Magnequench International Trading (Tianjin) Co., Ltd.

Exhibit B-1
Balance Sheet for Magnequench International Trading (Tianjin) Co., Ltd.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Magnequench International Trading (Tianjin) Co., Ltd.

Dec 31,2014

June 30,2015

ASSETS**Current**

Cash and cash equivalents	13,272,876	9,057,866
Trade accounts receivable	11,442,026	12,297,533
Inventories	-	-
Defer tax assets	-	-
Other current non-financial assets	20,769	136,736
Total current assets	24,735,670	21,492,134
Related party receivable / (payable)	(9,002,371)	(8,913,639)
Fixed Assets	-	-
less: accumulated depreciation	-	-
Property, plant and equipment	-	-
Patents and other intangible assets	-	-
Defer tax assets	-	-
Goodwill	-	-
Investment	-	-
Other assets	-	-
Total non current assets	(9,002,371)	(8,913,639)
Total assets	15,733,299	12,578,495

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	9,237	154,162
Accrued expenses	592,411	465,551
Interest payable	-	-
Income taxes payable	1,837,126	1,422,290
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	2,438,774	2,042,004
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Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	2,438,774	2,042,004
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Non-controlling interest	-	-
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Shareholder's equity:

Share capital	800,000	800,000
Contributed surplus	-	-
Retained earnings	12,494,526	9,580,833
Translation adjustment	-	155,657

Shareholders' equity	13,294,526	10,536,490
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Total liabilities and shareholders' equity	15,733,299	12,578,495
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Exhibit B-2
Statement of Income (Loss) for Magnequench International Trading (Tianjin) Co., Ltd.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Magnequench International Trading (Tianjin) Co., Ltd.

Revenues

External sales - net	55,937,908
Sales to related party	0

Total Revenue	55,937,908
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Costs of sales

Costs excluding depreciation and amortization	43,404,676
Depreciation and amortization	0

Gross profit (loss)	12,533,231
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Expenses

Selling, general and administrative	349,549
Depreciation and amortization	0
Research and development	0
	349,549

Operating income (loss)	12,183,683
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Other income/expense - (+Income/-Expense)	42,848
Interest expense, net (+Income/-Expense)	63,220
Foreign exchange loss (+Income/-Expense)	(11,539)
Income(loss) before taxes	12,278,212
Income taxes (+Expense/-Income)	3,077,603

Income(loss) from continuing operations before equity income of affiliate	9,200,609
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Equity income of affiliate (+Expense/-Income)	0
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Net earnings(loss) for the period	9,200,609
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Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Magnequench International Trading (Tianjin) Co., Ltd.

Revenues	
External sales - net	108,235,126
Sales to related party	0
Total Revenue	108,235,126
Costs of sales	
Costs excluding depreciation and amortization	90,810,002
Depreciation and amortization	0
Gross profit (loss)	17,425,124
Expenses	
Selling, general and administrative	810,869
Depreciation and amortization	0
Research and development	0
Goodwill Impairment and Long lived asset	0
	810,869
Operating income (loss)	16,614,255
Other income/expense - (+Income/-Expense)	81,224
Interest expense, net (+Income/-Expense)	97,505
Foreign exchange loss (+Income/-Expense)	(905,341)
Income(loss) before taxes	15,887,643
Income taxes (+Expense/-Income)	4,032,328
Income(loss) from continuing operations before equity income of affiliate	11,855,315
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	11,855,315

Exhibit B-3
Statement of Cash Flows for Magnequench International Trading (Tianjin) Co., Ltd.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

Magnequench
International
Trading (Tianjin)
Co., Ltd.

Cash flows from operating activities:

Net income (loss)	\$ 9,200,609
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	—
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	149,807
Related party receivable / payable	(88,731)
Accounts Receivable Change	(855,507)
Inventory Change	—
Prepaid expenses and other assets	(115,967)
Accounts Payable Change	144,926
Income Tax Payable Change	(414,836)
Other liabilities	—
Accrued Expenses	(126,859)
Net cash provided (used) by operating activities	<u>7,893,441</u>
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	<u>—</u>
Cash flows provided by financing activities:	
Dividends paid	(12,114,302)
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>(12,114,302)</u>
Effect of exchange rate changes on cash	<u>5,850</u>
Net change in cash and cash equivalents	<u>(4,215,010)</u>
Cash and cash equivalents at beginning of the period	<u>13,272,876</u>
Cash and cash equivalents at end of period	<u>\$ 9,057,865</u>

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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Magnequench
International Trading
(Tianjin) Co., Ltd.

Cash flows from operating activities:

Net income (loss)	\$ 11,855,315
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	—
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	—
Related party receivable / payable	(1,794,141)
Accounts Receivable Change	(1,672,108)
Inventory Change	—
Prepaid expenses and other assets	317,725
Accounts Payable Change	7,428
Income Tax Payable Change	1,584,781
Other	—
Other liabilities	—
Accrued Expenses	922,892
Net cash provided (used) by operating activities	<u>11,221,892</u>
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	<u>—</u>
Cash flows provided by financing activities:	
Dividends paid	(8,321,742)
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>(8,321,742)</u>
Effect of exchange rate changes on cash	<u>—</u>
Net change in cash and cash equivalents	2,900,150
Cash and cash equivalents at beginning of the period	10,372,725
Cash and cash equivalents at end of period	<u><u>\$ 13,272,876</u></u>

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Magnequench International Trading (Tianjin) Co., Ltd.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Magnequench International Trading (Tianjin) Co., Ltd.

Stockholder's equity (deficit) as at December 31, 2014	13,294,526
--	------------

Net income (loss)	9,200,609
-------------------	-----------

Dividends paid to related party	(12,114,302)
---------------------------------	--------------

Translation adjustment	155,657
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Common stock issuance/other	-
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Stockholder's equity (deficit) as at June 30, 2015	10,536,490
--	------------

Exhibit C
Description of Operations for Magnequench International Trading (Tianjin) Co., Ltd.

Magnequench International Trading (Tianjin) Co., Ltd. engages in the sales and distribution of Magnequench Neo Powders to domestic Chinese customers. It is located in Tianjin, which is south-east of Beijing, China. Debtor Magnequench Limited owns 100% of the equity interest in Magnequench International Trading (Tianjin) Co., Ltd.

TAB 4

MAGNEQUENCH (KORAT) CO., LTD.

Exhibit A
Valuation Estimate for Magnequench (Korat) Co., Ltd.

Entity Book Value:	\$2,948,893.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Magnequench (Korat) Co., Ltd.

Exhibit B-1
Balance Sheet for Magnequench (Korat) Co., Ltd.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Magnequench (Korat) Co., Ltd.

Dec 31,2014

June 30,2015

ASSETS**Current**

Cash and cash equivalents	932,733	1,008,160
Trade accounts receivable	1,373,645	972,020
Inventories	6,701,882	12,561,071
Defer tax assets	-	-
Other current non-financial assets	380,137	1,181,466
Total current assets	9,388,397	15,722,718
Related party receivable / (payable)	(14,564,552)	(19,035,992)
Fixed Assets	14,473,425	14,821,183
less: accumulated depreciation	(7,611,849)	(8,290,564)
Property, plant and equipment	6,861,575	6,530,619
Patents and other intangible assets	-	-
Defer tax assets	751,979	751,979
Goodwill	-	-
Investment	-	-
Other assets	-	-
Total non current assets	(6,950,998)	(11,753,394)
Total assets	2,437,399	3,969,324

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	339,496	421,355
Accrued expenses	291,402	209,122
Interest payable	-	-
Income taxes payable	-	-
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	630,898	630,477
----------------------------------	----------------	----------------

Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	366,975	389,954

Total liabilities	997,874	1,020,431
--------------------------	----------------	------------------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	2,890,209	2,890,209
Contributed surplus	-	-
Retained earnings	(1,450,683)	58,684
Translation adjustment	-	-

Shareholders' equity	1,439,526	2,948,893
----------------------	-----------	-----------

Total liabilities and shareholders' equity	2,437,399	3,969,324
---	------------------	------------------

Exhibit B-2
Statement of Income (Loss) for Magnequench (Korat) Co., Ltd.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Magnequench (Korat) Co., Ltd.

Revenues

External sales - net	8,116,224
Sales to related party	6,433,854

Total Revenue	14,550,078
----------------------	-------------------

Costs of sales

Costs excluding depreciation and amortization	11,279,825
Depreciation and amortization	637,345

Gross profit (loss)	2,632,908
----------------------------	------------------

Expenses

Selling, general and administrative	552,915
Depreciation and amortization	42,226
Research and development	481,035
	1,076,176

Operating income (loss)	1,556,732
--------------------------------	------------------

Other income/expense - (+Income/-Expense)	3,334
Interest expense, net (+Income/-Expense)	0
Foreign exchange loss (+Income/-Expense)	(50,699)
Income(loss) before taxes	1,509,367
Income taxes (+Expense/-Income)	0

Income(loss) from continuing operations before equity income of affiliate	1,509,367
--	------------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	1,509,367
--	------------------

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Magnequench (Korat) Co., Ltd.

Revenues	
External sales - net	19,584,899
Sales to related party	10,424,198
Total Revenue	30,009,097
Costs of sales	
Costs excluding depreciation and amortization	23,483,045
Depreciation and amortization	1,264,255
Gross profit (loss)	5,261,796
Expenses	
Selling, general and administrative	1,136,072
Depreciation and amortization	97,462
Research and development	369,277
Goodwill Impairment and Long lived asset	174,440
	1,777,250
Operating income (loss)	3,484,546
Other income/expense - (+Income/-Expense)	(1,658,789)
Interest expense, net (+Income/-Expense)	0
Foreign exchange loss (+Income/-Expense)	(12,276)
Income(loss) before taxes	1,813,481
Income taxes (+Expense/-Income)	(348,222)
Income(loss) from continuing operations before equity income of affiliate	2,161,703
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	2,161,703

Exhibit B-3
Statement of Cash Flows for Magnequench (Korat) Co., Ltd.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

	Magnequench (Korat) Co., Ltd.
Cash flows from operating activities:	
Net income (loss)	\$ 1,509,367
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	679,572
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	—
Related party receivable / payable	4,471,440
Accounts Receivable Change	401,624
Inventory Change	(5,859,189)
Prepaid expenses and other assets	(801,329)
Accounts Payable Change	102,070
Income Tax Payable Change	—
Other liabilities	22,979
Accrued Expenses	(82,280)
Net cash provided (used) by operating activities	444,254
Cash flows from investing activities:	
Capital expenditures	(368,826)
Other investing activities	—
Net cash used in investing activities	(368,826)
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	—
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	75,427
Cash and cash equivalents at beginning of the period	932,733
Cash and cash equivalents at end of period	\$ 1,008,160

Cash Flow Statements

[unaudited - US dollars]

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As at December 31, 2014

	Magnequench (Korat) Co., Ltd.
Cash flows from operating activities:	
Net income (loss)	\$ 2,161,703
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	1,361,717
Deferred income tax benefit	(348,222)
Inventory write-down	85,625
Equity in results of affiliates	—
Impairment of long-lived assets	174,440
Foreign exchange (gain)loss	—
Related party receivable / payable	(6,589,534)
Accounts Receivable Change	(559,340)
Inventory Change	3,967,241
Prepaid expenses and other assets	(147,079)
Accounts Payable Change	65,596
Income Tax Payable Change	—
Other	—
Other liabilities	110,455
Accrued Expenses	31,743
Net cash provided (used) by operating activities	314,344
Cash flows from investing activities:	
Capital expenditures	(615,644)
Other investing activities	—
Net cash used in investing activities	(615,644)
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	—
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	(301,300)
Cash and cash equivalents at beginning of the period	1,234,033
Cash and cash equivalents at end of period	\$ 932,733

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Magnequench (Korat) Co., Ltd.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Magnequench (Korat) Co., Ltd.

Stockholder's equity (deficit) as at December 31, 2014	1,439,526
Net income (loss)	1,509,367
Dividends paid to related party	-
Translation adjustment	-
Common stock issuance/other	-
Stockholder's equity (deficit) as at June 30, 2015	2,948,893

Exhibit C
Description of Operations for Magnequench (Korat) Co., Ltd.

Magnequench (Korat) Co., Ltd. is a magnetic powder and alloy manufacturing facility located on approximately 250 kilometers of land northeast of Bangkok, Thailand. It is 100% owned by debtor Magnequench Limited.

TAB 5

MAGNEQUENCH NEO POWDERS PTE. LTD.

Exhibit A

Valuation Estimate for Magnequench Neo Powders Pte. Ltd.

Entity Book Value:	\$3,917,174.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Magnequench Neo Powders Pte. Ltd.

Exhibit B-1
Balance Sheet for Magnequench Neo Powders Pte. Ltd.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Magnequench Neo Powders Pte. Ltd.

Dec 31, 2014

June 30, 2015

ASSETS**Current**

Cash and cash equivalents	866,560	2,568,400
Trade accounts receivable	-	439
Inventories	-	-
Defer tax assets	-	-
Other current non-financial assets	122,708	130,659
Total current assets	989,268	2,699,498
Related party receivable / (payable)	2,559,093	895,793
Fixed Assets	3,172,485	3,172,485
less: accumulated depreciation	(2,798,423)	(2,866,025)
Property, plant and equipment	374,062	306,461
Patents and other intangible assets	-	-
Defer tax assets	-	-
Goodwill	-	-
Investment	-	-
Other assets	206,788	196,970
Total non current assets	3,139,942	1,399,224
Total assets	4,129,211	4,098,722

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	42,137	(11,582)
Accrued expenses	327,889	160,033
Interest payable	-	-
Income taxes payable	38,841	33,096
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	408,867	181,548
----------------------------------	----------------	----------------

Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	408,867	181,548
--------------------------	----------------	----------------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	116,421	116,421
Contributed surplus	-	-
Retained earnings	3,603,922	3,800,753
Translation adjustment	-	-

Shareholders' equity	3,720,343	3,917,174
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Total liabilities and shareholders' equity	4,129,211	4,098,722
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Exhibit B-2
Statement of Income (Loss) for Magnequench Neo Powders Pte. Ltd.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Magnequench Neo Powders Pte. Ltd.

Revenues

External sales - net	10,005
Sales to related party	0

Total Revenue	10,005
----------------------	---------------

Costs of sales

Costs excluding depreciation and amortization	29
Depreciation and amortization	0

Gross profit (loss)	9,976
----------------------------	--------------

Expenses

Selling, general and administrative	(69,358)
Depreciation and amortization	67,601
Research and development	(212,256)
	(214,014)

Operating income (loss)	223,990
--------------------------------	----------------

Other income/expense - (+Income/-Expense)	9,410
Interest expense, net (+Income/-Expense)	0
Foreign exchange loss (+Income/-Expense)	(24,378)
Income(loss) before taxes	209,021
Income taxes (+Expense/-Income)	12,190

Income(loss) from continuing operations before equity income of affiliate	196,831
--	----------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	196,831
--	----------------

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Magnequench Neo Powders Pte. Ltd.

Revenues	
External sales - net	2,082
Sales to related party	0
Total Revenue	2,082
Costs of sales	
Costs excluding depreciation and amortization	18
Depreciation and amortization	0
Gross profit (loss)	2,064
Expenses	
Selling, general and administrative	(188,377)
Depreciation and amortization	140,670
Research and development	(426,695)
Goodwill Impairment and Long lived asset	0
	(474,402)
Operating income (loss)	476,466
Other income/expense - (+Income/-Expense)	16,767
Interest expense, net (+Income/-Expense)	0
Foreign exchange loss (+Income/-Expense)	(39,248)
Income(loss) before taxes	453,985
Income taxes (+Expense/-Income)	13,736
Income(loss) from continuing operations before equity income of affiliate	440,250
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	440,250

Exhibit B-3
Statement of Cash Flows for Magnequench Neo Powders Pte. Ltd.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

Magnequench
Neo Powders
Pte. Ltd.

Cash flows from operating activities:

Net income (loss) \$ 196,831

Adjustments to reconcile net income (loss) to net cash from operating activities:

Depreciation, amortization and accretion 67,601

Deferred income tax benefit —

Inventory write-down —

Equity in results of affiliates —

Impairment of long-lived assets —

Losses from fire —

Foreign exchange (gain)loss —

Related party receivable / payable 1,663,299

Accounts Receivable Change (439)

Inventory Change —

Prepaid expenses and other assets 1,867

Accounts Payable Change (53,719)

Income Tax Payable Change (5,745)

Other liabilities —

Accrued Expenses (167,856)

Net cash provided (used) by operating activities 1,701,840

Cash flows from investing activities:

Capital expenditures —

Other investing activities —

Net cash used in investing activities —

Cash flows provided by financing activities:

Dividends paid —

Repayments of debt —

Issuance of shares to shareholder —

Net cash provided (used) by financing activities —

Effect of exchange rate changes on cash —

Net change in cash and cash equivalents 1,701,840

Cash and cash equivalents at beginning of the period 866,560

Cash and cash equivalents at end of period \$ 2,568,400

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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	Magnequench Neo Powders Pte. Ltd.
Cash flows from operating activities:	
Net income (loss)	\$ 440,250
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	140,670
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	—
Related party receivable / payable	(465,362)
Accounts Receivable Change	—
Inventory Change	—
Prepaid expenses and other assets	(26,419)
Accounts Payable Change	23,008
Income Tax Payable Change	(29,363)
Other	—
Other liabilities	—
Accrued Expenses	39,662
Net cash provided (used) by operating activities	<u>122,446</u>
Cash flows from investing activities:	
Capital expenditures	(113,724)
Other investing activities	—
Net cash used in investing activities	<u>(113,724)</u>
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>—</u>
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	<u>8,722</u>
Cash and cash equivalents at beginning of the period	<u>857,838</u>
Cash and cash equivalents at end of period	<u>\$ 866,560</u>

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Magnequench Neo Powders Pte. Ltd.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Magnequench Neo Powders Pte. Ltd.

Stockholder's equity (deficit) as at December 31, 2014	3,720,343
Net income (loss)	196,831
Dividends paid to related party	-
Translation adjustment	-
Common stock issuance/other	-
Stockholder's equity (deficit) as at June 30, 2015	3,917,174

Exhibit C
Description of Operations for Magnequench Neo Powders Pte. Ltd.

Magnequench Neo Powders Pte. Ltd. provides sales support, and research and development aimed at introducing new powder grades that meet new application needs as specified by the customers. It is located in Singapore and debtor Magnequench Inc. holds 100% of its equity interest.

TAB 6

MOLYCORP (BEIJING) CO., LTD.

Exhibit A
Valuation Estimate for Molycorp (Beijing) Co., Ltd.

Entity Book Value:	\$387,438.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for MolyCorp (Beijing) Co., Ltd.

Exhibit B-1
Balance Sheet for Molycorp (Beijing) Co., Ltd.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Molycorp (Beijing) Co., Ltd.

Dec 31,2014

June 30,2015

ASSETS**Current**

Cash and cash equivalents	324,276	337,160
Trade accounts receivable	-	-
Inventories	-	-
Defer tax assets	-	-
Other current non-financial assets	58,806	62,335
Total current assets	383,082	399,496
Related party receivable / (payable)	76,210	68,764
Fixed Assets	-	-
less: accumulated depreciation	-	-
Property, plant and equipment	-	-
Patents and other intangible assets	-	-
Defer tax assets	-	-
Goodwill	-	-
Investment	-	-
Other assets	-	-
Total non current assets	76,210	68,764
Total assets	459,292	468,260

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	9,920	12,678
Accrued expenses	91,493	68,143
Interest payable	-	-
Income taxes payable	-	-
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	101,413	80,821
----------------------------------	----------------	---------------

Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	101,413	80,821
--------------------------	----------------	---------------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	200,000	200,000
Contributed surplus	54,212	54,212
Retained earnings	103,667	133,226
Translation adjustment	-	-

Shareholders' equity	357,879	387,438
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Total liabilities and shareholders' equity	459,292	468,260
---	----------------	----------------

Exhibit B-2
Statement of Income (Loss) for MolyCorp (Beijing) Co., Ltd.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Molycorp (Beijing) Co., Ltd.

Revenues

External sales - net	0
Sales to related party	0

Total Revenue	0
----------------------	----------

Costs of sales

Costs excluding depreciation and amortization	0
Depreciation and amortization	0

Gross profit (loss)	0
----------------------------	----------

Expenses

Selling, general and administrative	(112,679)
Depreciation and amortization	0
Research and development	91,851
	(20,828)

Operating income (loss)	20,828
--------------------------------	---------------

Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	576
Foreign exchange loss (+Income/-Expense)	8,156
Income(loss) before taxes	29,559
Income taxes (+Expense/-Income)	0

Income(loss) from continuing operations before equity income of affiliate	29,559
--	---------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	29,559
--	---------------

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Molycorp (Beijing) Co., Ltd.

Revenues	
External sales - net	0
Sales to related party	0
Total Revenue	0
Costs of sales	
Costs excluding depreciation and amortization	0
Depreciation and amortization	0
Gross profit (loss)	0
Expenses	
Selling, general and administrative	(212,570)
Depreciation and amortization	0
Research and development	178,060
Goodwill Impairment and Long lived asset	0
	(34,510)
Operating income (loss)	34,510
Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	888
Foreign exchange loss (+Income/-Expense)	(6,222)
Income(loss) before taxes	29,176
Income taxes (+Expense/-Income)	0
Income(loss) from continuing operations before equity income of affiliate	29,176
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	29,176

Exhibit B-3
Statement of Cash Flows for Molycorp (Beijing) Co., Ltd.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

Molycorp
(Beijing) Co.,
Ltd.

Cash flows from operating activities:

Net income (loss)	\$ 29,559
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	—
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	—
Related party receivable / payable	7,446
Accounts Receivable Change	—
Inventory Change	—
Prepaid expenses and other assets	(3,530)
Accounts Payable Change	2,759
Income Tax Payable Change	—
Other liabilities	—
Accrued Expenses	(23,350)
Net cash provided (used) by operating activities	<u>12,884</u>
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	<u>—</u>
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>—</u>
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	<u>12,884</u>
Cash and cash equivalents at beginning of the period	<u>324,276</u>
Cash and cash equivalents at end of period	<u>\$ 337,160</u>

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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	Molycorp (Beijing) Co., Ltd.
Cash flows from operating activities:	
Net income (loss)	\$ 29,176
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	—
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	—
Related party receivable / payable	74,196
Accounts Receivable Change	—
Inventory Change	—
Prepaid expenses and other assets	(266)
Accounts Payable Change	182
Income Tax Payable Change	—
Other	—
Other liabilities	—
Accrued Expenses	(681)
Net cash provided (used) by operating activities	<u>102,607</u>
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	<u>—</u>
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>—</u>
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	<u>102,607</u>
Cash and cash equivalents at beginning of the period	<u>221,669</u>
Cash and cash equivalents at end of period	<u>\$ 324,276</u>

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Molycorp (Beijing) Co., Ltd.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Molycorp (Beijing) Co., Ltd.

Stockholder's equity (deficit) as at December 31, 2014	357,879
Net income (loss)	29,559
Dividends paid to related party	-
Translation adjustment	-
Common stock issuance/other	-
Stockholder's equity (deficit) as at June 30, 2015	387,438

Exhibit C
Description of Operations for Molycorp (Beijing) Co., Ltd.

Molycorp (Beijing) Co., Ltd. provides administrative support for operations in China. Debtor Molycorp Minerals Canada ULC owns 100% of its equity interest.

TAB 7

MOLYCORP CHEMICALS & OXIDES (EUROPE) LTD.

Exhibit A

Valuation Estimate for Molycorp Chemicals & Oxides (Europe) Ltd.

Entity Book Value:	\$5,427,994.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Molycorp Chemicals & Oxides (Europe) Ltd.

Exhibit B-1
Balance Sheet for Molycorp Chemicals & Oxides (Europe) Ltd.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Molycorp Chemicals & Oxides (Europe) Ltd.

Dec 31, 2014

June 30, 2015

ASSETS**Current**

Cash and cash equivalents	3,807,515	2,712,805
Trade accounts receivable	1,482,956	3,496,856
Inventories	7,430,149	6,016,194
Defer tax assets	-	-
Other current non-financial assets	(124,138)	(85,899)
Total current assets	12,596,482	12,139,955
Related party receivable / (payable)	(4,088,134)	(6,387,599)
Fixed Assets	956,232	956,232
less: accumulated depreciation	(600,029)	(626,258)
Property, plant and equipment	356,203	329,974
Patents and other intangible assets	-	-
Defer tax assets	-	-
Goodwill	-	-
Investment	-	-
Other assets	-	-
Total non current assets	(3,731,931)	(6,057,626)
Total assets	8,864,551	6,082,330

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	735,279	623,329
Accrued expenses	68,403	9,018
Interest payable	-	-
Income taxes payable	(15,197)	5,370
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	788,485	637,716
----------------------------------	----------------	----------------

Long-term debt	-	-
Defer tax liabilities	40,806	16,620
Other Long-term Liabilities	-	-

Total liabilities	829,291	654,336
--------------------------	----------------	----------------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	158	158
Contributed surplus	162,623	162,623
Retained earnings	7,872,480	5,265,213
Translation adjustment	-	-

Shareholders' equity	8,035,260	5,427,994
----------------------	-----------	-----------

Total liabilities and shareholders' equity	8,864,551	6,082,330
---	------------------	------------------

Exhibit B-2
Statement of Income (Loss) for Molycorp Chemicals & Oxides (Europe) Ltd.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Molycorp Chemicals & Oxides (Europe) Ltd.

Revenues

External sales - net	16,250,467
Sales to related party	264,341

Total Revenue	16,514,808
----------------------	-------------------

Costs of sales

Costs excluding depreciation and amortization	15,458,438
Depreciation and amortization	0

Gross profit (loss)	1,056,369
----------------------------	------------------

Expenses

Selling, general and administrative	481,272
Depreciation and amortization	26,229
Research and development	(58,257)
	449,244

Operating income (loss)	607,125
--------------------------------	----------------

Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	227
Foreign exchange loss (+Income/-Expense)	(79,901)
Income(loss) before taxes	527,451
Income taxes (+Expense/-Income)	134,717

Income(loss) from continuing operations before equity income of affiliate	392,734
--	----------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	392,734
--	----------------

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Molycorp Chemicals & Oxides (Europe) Ltd.

Revenues	
External sales - net	20,986,982
Sales to related party	211,700
Total Revenue	21,198,682
Costs of sales	
Costs excluding depreciation and amortization	19,916,649
Depreciation and amortization	0
Gross profit (loss)	1,282,033
Expenses	
Selling, general and administrative	644,693
Depreciation and amortization	52,422
Research and development	(144,566)
Goodwill Impairment and Long lived asset	0
	552,549
Operating income (loss)	729,484
Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	692
Foreign exchange loss (+Income/-Expense)	(108,262)
Income(loss) before taxes	621,915
Income taxes (+Expense/-Income)	0
Income(loss) from continuing operations before equity income of affiliate	621,915
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	621,915

Exhibit B-3
Statement of Cash Flows for Molycorp Chemicals & Oxides (Europe) Ltd.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

Molycorp Chemicals
& Oxides (Europe)
Ltd.

Cash flows from operating activities:

Net income (loss)	\$ 392,734
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	26,229
Deferred income tax benefit	(24,186)
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	—
Related party receivable / payable	2,299,466
Accounts Receivable Change	(2,013,899)
Inventory Change	1,413,955
Prepaid expenses and other assets	(38,239)
Accounts Payable Change	(111,950)
Income Tax Payable Change	20,566
Other liabilities	—
Accrued Expenses	(59,385)
Net cash provided (used) by operating activities	<u>1,905,290</u>
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	<u>—</u>
Cash flows provided by financing activities:	
Dividends paid	(3,000,000)
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>(3,000,000)</u>
Effect of exchange rate changes on cash	<u>—</u>
Net change in cash and cash equivalents	<u>(1,094,710)</u>
Cash and cash equivalents at beginning of the period	<u>3,807,515</u>
Cash and cash equivalents at end of period	<u>\$ 2,712,805</u>

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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Molycorp Chemicals
& Oxides (Europe)
Ltd.

Cash flows from operating activities:

Net income (loss) \$ 621,915

Adjustments to reconcile net income (loss) to net cash from operating activities:

Depreciation, amortization and accretion 52,422

Deferred income tax benefit (1,088)

Inventory write-down —

Equity in results of affiliates —

Impairment of long-lived assets —

Foreign exchange (gain)loss —

Related party receivable / payable (589,496)

Accounts Receivable Change (324,840)

Inventory Change 1,528,396.74

Prepaid expenses and other assets 73,703

Accounts Payable Change 266,104

Income Tax Payable Change (139,840)

Other —

Other liabilities —

Accrued Expenses (96,204)

Net cash provided (used) by operating activities 1,391,073

Cash flows from investing activities:

Capital expenditures —

Other investing activities —

Net cash used in investing activities —

Cash flows provided by financing activities:

Dividends paid —

Repayments of debt —

Issuance of shares to shareholder —

Net cash provided (used) by financing activities —

Effect of exchange rate changes on cash —

Net change in cash and cash equivalents 1,391,073

Cash and cash equivalents at beginning of the period 2,416,443

Cash and cash equivalents at end of period \$ 3,807,515

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Molycorp Chemicals & Oxides (Europe) Ltd.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Molycorp Chemicals & Oxides (Europe) Ltd.

Stockholder's equity (deficit) as at December 31, 2014	8,035,260
--	-----------

Net income (loss)	392,734
-------------------	---------

Dividends paid to related party	(3,000,000)
---------------------------------	-------------

Translation adjustment	-
------------------------	---

Common stock issuance/other	-
-----------------------------	---

Stockholder's equity (deficit) as at June 30, 2015	5,427,994
--	-----------

Exhibit C
Description of Operations for Molycorp Chemicals & Oxides (Europe) Ltd.

Molycorp Chemicals & Oxides (Europe) Ltd. primarily engages in the sales and distribution of rare earth/zirconium mixed oxide related products purchased from Zibo Jiahua Advanced Material Resources Co., Ltd. and Jiangyin Jiahua Advanced Material Resources Co., Ltd., and also engages in research and development of rare earth mixed oxides. It is located in Abingdon, United Kingdom. Debtor Molycorp Minerals Canada ULC holds 100% of the equity interest in Molycorp Chemicals & Oxides (Europe) Ltd.

TAB 8

MOLYCORP JAPAN, INC.

Exhibit A
Valuation Estimate for Molycorp Japan, Inc.

Entity Book Value:	\$9,648,290.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Molycorp Japan, Inc.

Exhibit B-1
Balance Sheet for Molycorp Japan, Inc.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Molycorp Japan, Inc.

Dec 31,2014

June 30,2015

ASSETS**Current**

Cash and cash equivalents	4,348,698	3,801,266
Trade accounts receivable	7,332,081	4,935,593
Inventories	9,138,871	4,620,889
Defer tax assets	42,588	34,054
Other current non-financial assets	115,720	1,161,844
Total current assets	20,977,958	14,553,645
Related party receivable / (payable)	(10,508,156)	(2,845,798)
Fixed Assets	311,527	123,426
less: accumulated depreciation	(194,327)	(78,013)
Property, plant and equipment	117,200	45,413
Patents and other intangible assets	-	-
Defer tax assets	-	-
Goodwill	-	-
Investment	-	-
Other assets	112,142	27,251
Total non current assets	(10,278,815)	(2,773,134)
Total assets	10,699,143	11,780,512

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	419,860	248,033
Accrued expenses	774,925	1,652,803
Interest payable	-	-
Income taxes payable	(70,417)	231,385
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	1,124,368	2,132,222
----------------------------------	------------------	------------------

Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	1,124,368	2,132,222
--------------------------	------------------	------------------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	86,199	86,199
Contributed surplus	-	-
Retained earnings	13,714,428	14,025,291
Translation adjustment	(4,225,853)	(4,463,200)
Shareholders' equity	9,574,775	9,648,290

Total liabilities and shareholders' equity	10,699,143	11,780,512
---	-------------------	-------------------

Exhibit B-2
Statement of Income (Loss) for Molycorp Japan, Inc.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Molycorp Japan, Inc.

Revenues

External sales - net	20,920,025
Sales to related party	322,190
Total Revenue	21,242,215

Costs of sales

Costs excluding depreciation and amortization	19,926,253
Depreciation and amortization	0
Gross profit (loss)	1,315,961

Expenses

Selling, general and administrative	686,792
Depreciation and amortization	10,268
Research and development	0
	697,059
Operating income (loss)	618,902

Other income/expense - (+Income/-Expense)	(97,524)
Interest expense, net (+Income/-Expense)	331
Foreign exchange loss (+Income/-Expense)	28,518
Income(loss) before taxes	550,228
Income taxes (+Expense/-Income)	239,366
Income(loss) from continuing operations before equity income of affiliate	310,862

Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	310,862

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

	Molycorp Japan, Inc.
Revenues	
External sales - net	55,174,917
Sales to related party	16,775
Total Revenue	55,191,692
Costs of sales	
Costs excluding depreciation and amortization	52,906,822
Depreciation and amortization	0
Gross profit (loss)	2,284,869
Expenses	
Selling, general and administrative	1,450,370
Depreciation and amortization	34,926
Research and development	300
Goodwill Impairment and Long lived asset	0
	1,485,596
Operating income (loss)	799,274
Other income/expense - (+Income/-Expense)	75,186
Interest expense, net (+Income/-Expense)	(10,574)
Foreign exchange loss (+Income/-Expense)	970,842
Income(loss) before taxes	1,834,728
Income taxes (+Expense/-Income)	701,238
Income(loss) from continuing operations before equity income of affiliate	1,133,490
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	1,133,490

Exhibit B-3
Statement of Cash Flows for Molycorp Japan, Inc.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

Molycorp Japan, Inc.

Cash flows from operating activities:

Net income (loss)	\$ 310,862
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	10,268
Deferred income tax benefit	8,534
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	(66,594)
Related party receivable / payable	(7,662,358)
Accounts Receivable Change	2,396,488
Inventory Change	4,517,983
Prepaid expenses and other assets	(961,234)
Accounts Payable Change	(171,827)
Income Tax Payable Change	301,803
Other liabilities	—
Accrued Expenses	877,878
Net cash provided (used) by operating activities	(438,198)
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	—
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	—
Effect of exchange rate changes on cash	(109,234)
Net change in cash and cash equivalents	(547,432)
Cash and cash equivalents at beginning of the period	4,348,698
Cash and cash equivalents at end of period	\$ 3,801,266

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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Molycorp Japan, Inc.

Cash flows from operating activities:

Net income (loss)	\$ 1,133,490
-------------------	--------------

Adjustments to reconcile net income (loss) to net cash from operating activities:

Depreciation, amortization and accretion	34,926
--	--------

Deferred income tax benefit	87,211
-----------------------------	--------

Inventory write-down	—
----------------------	---

Equity in results of affiliates	—
---------------------------------	---

Impairment of long-lived assets	—
---------------------------------	---

Foreign exchange (gain)loss	3,229,261
-----------------------------	-----------

Related party receivable / payable	63,848
------------------------------------	--------

Accounts Receivable Change	(2,920,237)
----------------------------	-------------

Inventory Change	3,440,292.42
------------------	--------------

Prepaid expenses and other assets	732,667
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Accounts Payable Change	(1,843,497)
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Income Tax Payable Change	(908,926)
---------------------------	-----------

Other	—
-------	---

Other liabilities	—
-------------------	---

Accrued Expenses	261,856
------------------	---------

Net cash provided (used) by operating activities	<u>3,310,890</u>
--	------------------

Cash flows from investing activities:

Capital expenditures	—
----------------------	---

Other investing activities	—
----------------------------	---

Net cash used in investing activities	<u>—</u>
---------------------------------------	----------

Cash flows provided by financing activities:

Dividends paid	—
----------------	---

Repayments of debt	—
--------------------	---

Issuance of shares to shareholder	—
-----------------------------------	---

Net cash provided (used) by financing activities	<u>—</u>
--	----------

Effect of exchange rate changes on cash	(823,676)
---	-----------

Net change in cash and cash equivalents	2,487,214
---	-----------

Cash and cash equivalents at beginning of the period	1,861,485
--	-----------

Cash and cash equivalents at end of period	<u><u>\$ 4,348,698</u></u>
--	----------------------------

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Molycorp Japan, Inc.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Molycorp Japan, Inc.

Stockholder's equity (deficit) as at December 31, 2014	9,574,775
Net income (loss)	310,862
Dividends paid to related party	-
Translation adjustment	(237,347)
Common stock issuance/other	-
Stockholder's equity (deficit) as at June 30, 2015	9,648,290

Exhibit C
Description of Operations for Molycorp Japan, Inc.

Molycorp Japan, Inc., engages in the sales and distribution of rare earth/zirconium mixed oxide related products purchased from Zibo Jiahua Advanced Material Resources Co., Ltd. and Jiangyin Jiahua Advanced Material Resources Co., Ltd. It is located in Tokyo, Japan. Debtor Molycorp Minerals Canada ULC holds 100% of the equity interest in Molycorp Japan, Inc.

TAB 9

MOLYCORP KOREA INC.

Exhibit A
Valuation Estimate for Molycorp Korea Inc.

Entity Book Value:	\$180,067.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Molycorp Korea Inc.

Exhibit B-1
Balance Sheet for Molycorp Korea Inc.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Molycorp Korea Inc.

Dec 31,2014

June 30,2015

ASSETS**Current**

Cash and cash equivalents	133,556	117,190
Trade accounts receivable	-	-
Inventories	4,944	4,010
Defer tax assets	-	-
Other current non-financial assets	23,311	18,715
Total current assets	161,812	139,915
Related party receivable / (payable)	35,556	39,179
Fixed Assets	-	-
less: accumulated depreciation	-	-
Property, plant and equipment	-	-
Patents and other intangible assets	-	-
Defer tax assets	-	-
Goodwill	26,544	21,048
Investment	-	-
Other assets	-	-
Total non current assets	62,099	60,226
Total assets	223,911	200,141

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	5,461	2,440
Accrued expenses	40,560	15,629
Interest payable	-	-
Income taxes payable	12,954	2,006
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	58,976	20,075
----------------------------------	---------------	---------------

Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	58,976	20,075
--------------------------	---------------	---------------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	91,000	91,000
Contributed surplus	-	-
Retained earnings	73,936	89,067
Translation adjustment	-	-

Shareholders' equity	164,936	180,067
----------------------	---------	---------

Total liabilities and shareholders' equity	223,911	200,141
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Exhibit B-2
Statement of Income (Loss) for Molycorp Korea Inc.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Molycorp Korea Inc.

Revenues

External sales - net	2,388
Sales to related party	0

Total Revenue	2,388
----------------------	--------------

Costs of sales

Costs excluding depreciation and amortization	1,927
Depreciation and amortization	0

Gross profit (loss)	461
----------------------------	------------

Expenses

Selling, general and administrative	(23,513)
Depreciation and amortization	5,496
Research and development	0
	(18,017)

Operating income (loss)	18,478
--------------------------------	---------------

Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	13
Foreign exchange loss (+Income/-Expense)	(1,241)
Income(loss) before taxes	17,251
Income taxes (+Expense/-Income)	2,120

Income(loss) from continuing operations before equity income of affiliate	15,131
--	---------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	15,131
--	---------------

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Molycorp Korea Inc.

Revenues	
External sales - net	30,114
Sales to related party	0
Total Revenue	30,114
Costs of sales	
Costs excluding depreciation and amortization	27,817
Depreciation and amortization	0
Gross profit (loss)	2,297
Expenses	
Selling, general and administrative	(98,322)
Depreciation and amortization	10,992
Research and development	0
Goodwill Impairment and Long lived asset	0
	(87,330)
Operating income (loss)	89,627
Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	26
Foreign exchange loss (+Income/-Expense)	4,160
Income(loss) before taxes	93,813
Income taxes (+Expense/-Income)	13,057
Income(loss) from continuing operations before equity income of affiliate	80,756
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	80,756

Exhibit B-3
Statement of Cash Flows for Molycorp Korea Inc.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

	Molycorp Korea Inc.
Cash flows from operating activities:	
Net income (loss)	\$ 15,131
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	5,496
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	—
Related party receivable / payable	(3,623)
Accounts Receivable Change	—
Inventory Change	934
Prepaid expenses and other assets	4,596
Accounts Payable Change	(3,020)
Income Tax Payable Change	(10,949)
Other liabilities	—
Accrued Expenses	(24,931)
Net cash provided (used) by operating activities	(16,366)
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	—
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	—
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	(16,366)
Cash and cash equivalents at beginning of the period	133,556
Cash and cash equivalents at end of period	\$ 117,190

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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	Molycorp Korea Inc.
Cash flows from operating activities:	
Net income (loss)	\$ 80,756
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	10,992
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	—
Related party receivable / payable	(8,707)
Accounts Receivable Change	—
Inventory Change	(4,308)
Prepaid expenses and other assets	(2,959)
Accounts Payable Change	4,530
Income Tax Payable Change	12,916
Other	—
Other liabilities	—
Accrued Expenses	8,673
Net cash provided (used) by operating activities	101,893
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	—
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	—
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	101,893
Cash and cash equivalents at beginning of the period	31,663
Cash and cash equivalents at end of period	\$ 133,556

Exhibit B-4
Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Molycorp Korea Inc.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Molycorp Korea Inc.

Stockholder's equity (deficit) as at December 31, 2014	164,936
--	---------

Net income (loss)	15,131
-------------------	--------

Dividends paid to related party	-
---------------------------------	---

Translation adjustment	-
------------------------	---

Common stock issuance/other	-
-----------------------------	---

Stockholder's equity (deficit) as at June 30, 2015	180,067
--	---------

Exhibit C
Description of Operations for Molycorp Korea Inc.

Molycorp Korea Inc provides sales services to both rare earth/Zirconium and Magnequench Neo Powders. It is located in Seoul, Republic of Korea. Debtor Molycorp Minerals Canada ULC holds 100% of the equity interest in Molycorp Korea Inc.

TAB 10

MOLYCORN RARE METALS KOREA INC.

Exhibit A

Valuation Estimate for Molycorp Rare Metals Korea Inc.

Entity Book Value:	\$3,633,354.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Molycorp Rare Metals Korea Inc.

Exhibit B-1
Balance Sheet for Molycorp Rare Metals Korea Inc.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Molycorp Rare Metals Korea Inc.

Dec 31,2014

June 30,2015

ASSETS**Current**

Cash and cash equivalents	521,804	623,314
Trade accounts receivable	518,220	1,331,951
Inventories	809,539	984,521
Defer tax assets	-	-
Other current non-financial assets	25,377	55,306
Total current assets	1,874,940	2,995,092
Related party receivable / (payable)	(5,061)	-
Fixed Assets	1,749,863	1,756,968
less: accumulated depreciation	(331,520)	(391,298)
Property, plant and equipment	1,418,343	1,365,670
Patents and other intangible assets	-	-
Defer tax assets	-	-
Goodwill	-	-
Investment	-	-
Other assets	-	-
Total non current assets	1,413,282	1,365,670
Total assets	3,288,221	4,360,762

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	233,447	425,331
Accrued expenses	36,623	124,155
Interest payable	-	-
Income taxes payable	76,472	177,921
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	346,542	727,407
----------------------------------	----------------	----------------

Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	346,542	727,407
--------------------------	----------------	----------------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	3,065,000	3,065,000
Contributed surplus	35,509	35,509
Retained earnings	(158,829)	532,846
Translation adjustment	-	-

Shareholders' equity	2,941,680	3,633,354
----------------------	-----------	-----------

Total liabilities and shareholders' equity	3,288,221	4,360,762
---	------------------	------------------

Exhibit B-2
Statement of Income (Loss) for Molycorp Rare Metals Korea Inc.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Molycorp Rare Metals Korea Inc.

Revenues

External sales - net	2,892,068
Sales to related party	0

Total Revenue	2,892,068
----------------------	------------------

Costs of sales

Costs excluding depreciation and amortization	1,846,547
Depreciation and amortization	53,187

Gross profit (loss)	992,334
----------------------------	----------------

Expenses

Selling, general and administrative	126,596
Depreciation and amortization	6,590
Research and development	0
	133,186

Operating income (loss)	859,147
--------------------------------	----------------

Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	126
Foreign exchange loss (+Income/-Expense)	13,272
Income(loss) before taxes	872,545
Income taxes (+Expense/-Income)	180,871

Income(loss) from continuing operations before equity income of affiliate	691,675
--	----------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	691,675
--	----------------

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Molycorp Rare Metals Korea Inc.

Revenues	
External sales - net	3,841,541
Sales to related party	0
Total Revenue	3,841,541
Costs of sales	
Costs excluding depreciation and amortization	2,574,127
Depreciation and amortization	104,131
Gross profit (loss)	1,163,283
Expenses	
Selling, general and administrative	321,196
Depreciation and amortization	13,164
Research and development	0
Goodwill Impairment and Long lived asset	0
	334,360
Operating income (loss)	828,923
Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	470
Foreign exchange loss (+Income/-Expense)	(66,175)
Income(loss) before taxes	763,219
Income taxes (+Expense/-Income)	92,456
Income(loss) from continuing operations before equity income of affiliate	670,762
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	670,762

Exhibit B-3
Statement of Cash Flows for Molycorp Rare Metals Korea Inc.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

**Molycorp Rare
Metals Korea Inc.**

Cash flows from operating activities:

Net income (loss)	\$ 691,675
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	59,777
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	—
Related party receivable / payable	(5,061)
Accounts Receivable Change	(813,730)
Inventory Change	(174,982)
Prepaid expenses and other assets	(29,930)
Accounts Payable Change	191,884
Income Tax Payable Change	101,449
Other liabilities	—
Accrued Expenses	87,532
Net cash provided (used) by operating activities	<u>108,615</u>
Cash flows from investing activities:	
Capital expenditures	(7,105)
Other investing activities	—
Net cash used in investing activities	<u>(7,105)</u>
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>—</u>
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	<u>101,510</u>
Cash and cash equivalents at beginning of the period	<u>521,804</u>
Cash and cash equivalents at end of period	<u><u>\$ 623,314</u></u>

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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Molycorp Rare
Metals Korea Inc.

Cash flows from operating activities:

Net income (loss)	\$ 670,762
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	117,295
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	—
Related party receivable / payable	5,061
Accounts Receivable Change	(195,778)
Inventory Change	(426,778)
Prepaid expenses and other assets	(251)
Accounts Payable Change	175,556
Income Tax Payable Change	76,472
Other	—
Other liabilities	—
Accrued Expenses	24,000
Net cash provided (used) by operating activities	<u>446,339</u>
Cash flows from investing activities:	
Capital expenditures	(10,637)
Other investing activities	—
Net cash used in investing activities	<u>(10,637)</u>
Cash flows provided by financing activities:	
Dividends paid	(600,000)
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>(600,000)</u>
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	<u>(164,298)</u>
Cash and cash equivalents at beginning of the period	<u>686,102</u>
Cash and cash equivalents at end of period	<u>\$ 521,804</u>

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Molycorp Rare Metals Korea Inc.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Molycorp Rare Metals Korea Inc.

Stockholder's equity (deficit) as at December 31, 2014	2,941,680
Net income (loss)	691,675
Dividends paid to related party	-
Translation adjustment	-
Common stock issuance/other	-
Stockholder's equity (deficit) as at June 30, 2015	3,633,354

Exhibit C
Description of Operations for Molycorp Rare Metals Korea Inc.

Molycorp Rare Metals Korea Inc. is a facility that produces and sells Gallium Trichloride. It is located in Hyeongok Industrial Zone in the Republic of Korea. This plant not only supplies Asian markets but serves as a back-up for the gallium trichloride facility located in Quapaw, Oklahoma. Debtor Molycorp Minerals Canada ULC owns 100% of its equity interest.

TAB 11

MOLYCORP RARE METALS (OKLAHOMA), LLC

Exhibit A
Valuation Estimate for Molycorp Rare Metals (Oklahoma), LLC

Entity Book Value:	\$(901,264.00)
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Molycorp Rare Metals (Oklahoma), LLC

Exhibit B-1
Balance Sheet for Molycorp Rare Metals (Oklahoma), LLC

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Molycorp Rare Metals (Oklahoma) LLC

Dec 31, 2014

June 30, 2015

ASSETS**Current**

Cash and cash equivalents	178,551	535,119
Trade accounts receivable	1,530,215	1,259,339
Inventories	655,261	687,390
Defer tax assets	25,591	25,591
Other current non-financial assets	-	-

Total current assets	2,389,617	2,507,440
-----------------------------	------------------	------------------

Related party receivable / (payable)	4,010	(38,292)
--------------------------------------	-------	----------

Fixed Assets	396,860	396,860
less: accumulated depreciation	(112,670)	(136,279)

Property, plant and equipment	284,190	260,581
-------------------------------	---------	---------

Patents and other intangible assets	-	-
-------------------------------------	---	---

Defer tax assets	-	-
------------------	---	---

Goodwill	-	-
----------	---	---

Investment	-	-
------------	---	---

Other assets	-	-
--------------	---	---

Total non current assets	288,200	222,290
--------------------------	---------	---------

Total assets	2,677,817	2,729,729
---------------------	------------------	------------------

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	19,379	5,428
Accrued expenses	132,265	21,046
Interest payable	-	-
Income taxes payable	1,150,106	1,150,106
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	1,301,750	1,176,580
----------------------------------	------------------	------------------

Long-term debt	-	-
Defer tax liabilities	297,123	297,123
Other Long-term Liabilities	-	-

Total liabilities	1,598,873	1,473,703
--------------------------	------------------	------------------

Non-controlling interest	2,157,290	2,157,290
--------------------------	-----------	-----------

Shareholder's equity:

Share capital	6,500,000	6,500,000
Contributed surplus	-	-
Retained earnings	(7,578,346)	(7,401,264)
Translation adjustment	-	-
Shareholders' equity	(1,078,346)	(901,264)

Total liabilities and shareholders' equity	2,677,817	2,729,729
---	------------------	------------------

Exhibit B-2
Statement of Income (Loss) for Molycorp Rare Metals (Oklahoma), LLC

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Molycorp Rare Metals (Oklahoma) LLC

Revenues

External sales - net	3,113,968
Sales to related party	51,340

Total Revenue	3,165,308
----------------------	------------------

Costs of sales

Costs excluding depreciation and amortization	2,451,540
Depreciation and amortization	23,609

Gross profit (loss)	690,160
----------------------------	----------------

Expenses

Selling, general and administrative	213,078
Depreciation and amortization	0
Research and development	0
	213,078

Operating income (loss)	477,082
--------------------------------	----------------

Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	0
Foreign exchange loss (+Income/-Expense)	0
Income(loss) before taxes	477,082
Income taxes (+Expense/-Income)	0

Income(loss) from continuing operations before equity income of affiliate	477,082
--	----------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	477,082
--	----------------

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Molycorp Rare Metals (Oklahoma) LLC

Revenues

External sales - net	7,719,989
Sales to related party	380,755

Total Revenue	8,100,744
----------------------	------------------

Costs of sales

Costs excluding depreciation and amortization	5,786,375
Depreciation and amortization	40,128

Gross profit (loss)	2,274,241
----------------------------	------------------

Expenses

Selling, general and administrative	580,131
Depreciation and amortization	0
Research and development	0
Goodwill Impairment and Long lived asset	0
	580,131

Operating income (loss)	1,694,110
--------------------------------	------------------

Other income/expense - (+Income/-Expense)	(19,629)
Interest expense, net (+Income/-Expense)	(45)
Foreign exchange loss (+Income/-Expense)	0
Income(loss) before taxes	1,674,436
Income taxes (+Expense/-Income)	0

Income(loss) from continuing operations before equity income of affiliate	1,674,436
--	------------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	1,674,436
--	------------------

Exhibit B-3
Statement of Cash Flows for Molycorp Rare Metals (Oklahoma), LLC

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

Molycorp Rare
Metals
(Oklahoma) LLC

Cash flows from operating activities:

Net income (loss)	\$ 477,082
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	23,609
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	—
Related party receivable / payable	42,301
Accounts Receivable Change	270,876
Inventory Change	(32,130)
Prepaid expenses and other assets	—
Accounts Payable Change	(13,951)
Income Tax Payable Change	—
Other liabilities	—
Accrued Expenses	(111,219)
Net cash provided (used) by operating activities	656,569
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	—
Cash flows provided by financing activities:	
Dividends paid	(300,000)
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	(300,000)
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	356,569
Cash and cash equivalents at beginning of the period	178,551
Cash and cash equivalents at end of period	\$ 535,119

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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Molycorp Rare
Metals (Oklahoma)
LLC

Cash flows from operating activities:

Net income (loss)	\$ 1,674,436
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	40,128
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	—
Related party receivable / payable	9,253
Accounts Receivable Change	(402,084)
Inventory Change	193,303
Prepaid expenses and other assets	—
Accounts Payable Change	3,026
Income Tax Payable Change	—
Other	—
Other liabilities	(523,970)
Accrued Expenses	96,246
Net cash provided (used) by operating activities	1,090,338
Cash flows from investing activities:	
Capital expenditures	(34,034)
Other investing activities	—
Net cash used in investing activities	(34,034)
Cash flows provided by financing activities:	
Dividends paid	(1,200,000)
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	(1,200,000)
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	(143,696)
Cash and cash equivalents at beginning of the period	322,247
Cash and cash equivalents at end of period	\$ 178,551

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Molycorp Rare Metals (Oklahoma), LLC

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Molycorp Rare Metals (Oklahoma) LLC

Stockholder's equity (deficit) as at December 31, 2014	(1,078,346)
Net income (loss)	477,082
Dividends paid to related party	(300,000)
Translation adjustment	-
Common stock issuance/other	-
Stockholder's equity (deficit) as at June 30, 2015	(901,264)

Exhibit C
Description of Operations for Molycorp Rare Metals (Oklahoma), LLC

Molycorp Rare Metals (Oklahoma), LLC is a manufacturer of Gallium Trichloride and was formerly known as GalliumCompounds. It is located in Quapaw, Oklahoma. Debtor Molycorp Rare Metals Holdings, Inc owns 80% of this production facility, with the remaining 20% owned by the founders of Gallium Compounds.

TAB 12

MOLYCORP SILMET AS

Exhibit A
Valuation Estimate for Molycorp Silmet AS

Entity Book Value:	\$78,475,708.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Molycorp Silmet AS

Exhibit B-1
Balance Sheet for Molycorp Silmet AS

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Molycorp Silmet AS

	Dec 31, 2014	June 30, 2015
--	--------------	---------------

ASSETS**Current**

Cash and cash equivalents	10,213,478	7,478,365
Trade accounts receivable	2,439,794	4,835,852
Inventories	33,237,439	29,680,920
Defer tax assets	-	-
Other current non-financial assets	894,265	831,936
Total current assets	46,784,977	42,827,072
Related party receivable / (payable)	(18,612,802)	(17,559,747)
Fixed Assets	92,493,996	90,691,090
less: accumulated depreciation	(29,879,091)	(33,355,465)
Property, plant and equipment	62,614,905	57,335,626
Patents and other intangible assets	35,886	-
Defer tax assets	-	-
Goodwill	-	-
Investment	-	-
Other assets	-	-
Total non current assets	44,037,989	39,775,879
Total assets	90,822,966	82,602,951

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	4,676,461	2,495,432
Accrued expenses	1,543,356	1,619,433
Interest payable	-	-
Income taxes payable	-	-
Bank advances and other short term debt	-	-
Long-term debt due within one year	15,171	4,349

Total current liabilities	6,234,987	4,119,214
----------------------------------	------------------	------------------

Long-term debt	-	8,029
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	6,234,988	4,127,242
--------------------------	------------------	------------------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	122,710,904	122,710,904
Contributed surplus	11,575	11,575
Retained earnings	(38,134,601)	(44,246,439)
Translation adjustment	99	(333)

Shareholders' equity	84,587,978	78,475,708
----------------------	------------	------------

Total liabilities and shareholders' equity	90,822,966	82,602,951
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Exhibit B-2
Statement of Income (Loss) for Molycorp Silmet AS

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Molycorp Silmet AS

Revenues

External sales - net	23,649,721
Sales to related party	9,769,615

Total Revenue	33,419,336
----------------------	-------------------

Costs of sales

Costs excluding depreciation and amortization	29,454,507
Depreciation and amortization	4,994,569

Gross profit (loss)	(1,029,740)
----------------------------	--------------------

Expenses

Selling, general and administrative	2,300,561
Depreciation and amortization	94,310
Research and development	63,667
	2,458,537

Operating income (loss)	(3,488,277)
--------------------------------	--------------------

Other income/expense - (+Income/-Expense)	(2,352,107)
---	-------------

Interest expense, net (+Income/-Expense)	(268,211)
--	-----------

Foreign exchange loss (+Income/-Expense)	(3,242)
--	---------

Income(loss) before taxes	(6,111,837)
---------------------------	-------------

Income taxes (+Expense/-Income)	0
---------------------------------	---

Income(loss) from continuing operations before equity income of affiliate	(6,111,837)
--	--------------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	(6,111,837)
--	--------------------

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Molycorp Silmet AS

Revenues

External sales - net	47,184,420
Sales to related party	19,533,405

Total Revenue	66,717,825
----------------------	-------------------

Costs of sales

Costs excluding depreciation and amortization	57,738,337
Depreciation and amortization	13,020,715

Gross profit (loss)	(4,041,228)
----------------------------	--------------------

Expenses

Selling, general and administrative	5,583,728
Depreciation and amortization	(789,751)
Research and development	177,887
Goodwill Impairment and Long lived asset	3,499,491
	8,471,354

Operating income (loss)	(12,512,582)
--------------------------------	---------------------

Other income/expense - (+Income/-Expense)	(189,146)
Interest expense, net (+Income/-Expense)	(626,957)
Foreign exchange loss (+Income/-Expense)	869,583
Income(loss) before taxes	(12,459,101)
Income taxes (+Expense/-Income)	0

Income(loss) from continuing operations before equity income of affiliate	(12,459,101)
--	---------------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	(12,459,101)
--	---------------------

Exhibit B-3
Statement of Cash Flows for Molycorp Silmet AS

Cash Flow Statements

[unaudited - US dollars]

As at June 30, 2015

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	Molycorp Silmet AS
Cash flows from operating activities:	
Net income (loss)	\$ (6,111,837)
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	5,088,878
Deferred income tax benefit	—
Inventory write-down	2,386,463
Equity in results of affiliates	—
Impairment of long-lived assets	35,886
Losses from fire	2,311,877
Foreign exchange (gain)loss	—
Related party receivable / payable	(1,053,056)
Accounts Receivable Change	(2,396,058)
Inventory Change	275,880
Prepaid expenses and other assets	62,330
Accounts Payable Change	(1,938,569)
Income Tax Payable Change	—
Other liabilities	3,912
Accrued Expenses	76,078
Net cash provided (used) by operating activities	(1,258,217)
Cash flows from investing activities:	
Capital expenditures	(1,474,104)
Other investing activities	—
Net cash used in investing activities	(1,474,104)
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	(2,793)
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	(2,793)
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	(2,735,114)
Cash and cash equivalents at beginning of the period	10,213,478
Cash and cash equivalents at end of period	\$ 7,478,364

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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	Molycorp Silmet AS
Cash flows from operating activities:	
Net income (loss)	\$ (12,459,101)
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	12,230,964
Deferred income tax benefit	—
Inventory write-down	3,181,329
Equity in results of affiliates	—
Impairment of long-lived assets	3,499,491
Foreign exchange (gain)loss	—
Related party receivable / payable	3,606,501
Accounts Receivable Change	258,564
Inventory Change	150,689
Prepaid expenses and other assets	(203,791)
Accounts Payable Change	44,937
Income Tax Payable Change	—
Other	(699,617)
Other liabilities	—
Accrued Expenses	13,055
Net cash provided (used) by operating activities	<u>9,623,021</u>
Cash flows from investing activities:	
Capital expenditures	(2,748,884)
Other investing activities	237,092
Net cash used in investing activities	<u>(2,511,792)</u>
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	(3,947,598)
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>(3,947,598)</u>
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	3,163,631
Cash and cash equivalents at beginning of the period	7,049,848
Cash and cash equivalents at end of period	<u><u>\$ 10,213,479</u></u>

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Molycorp Silmet AS

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Molycorp Silmet AS

Stockholder's equity (deficit) as at December 31, 2014	84,587,978
--	------------

Net income (loss)	(6,111,837)
-------------------	-------------

Dividends paid to related party	-
---------------------------------	---

Translation adjustment	(432)
------------------------	-------

Common stock issuance/other	-
-----------------------------	---

Stockholder's equity (deficit) as at June 30, 2015	78,475,708
--	------------

Exhibit C
Description of Operations for Molycorp Silmet AS

Molycorp Silmet AS transforms rare earth elements into rare earth products and has a longstanding experience in the manufacturing of Niobium and Tantalum rare metal products. It is primarily located in Sillamäe, Estonia. Debtor Molycorp Minerals, LLC holds 100% of the equity interest in Molycorp Silmet AS.

TAB 13

NEO PERFORMANCE MATERIALS (SINGAPORE) PTE. LTD.

Exhibit A

Valuation Estimate for Neo Performance Materials (Singapore) Pte. Ltd.

Entity Book Value:	\$721,287.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Neo Performance Materials (Singapore) Pte. Ltd.

Exhibit B-1
Balance Sheet for Neo Performance Materials (Singapore) Pte. Ltd.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Neo Performance Materials (Singapore) Pte. Ltd.

Dec 31,2014

June 30,2015

ASSETS**Current**

Cash and cash equivalents	59,056	481,752
Trade accounts receivable	-	-
Inventories	-	-
Defer tax assets	-	-
Other current non-financial assets	8,602	4,107
Total current assets	67,658	485,859
Related party receivable / (payable)	541,031	156,939
Fixed Assets	684,909	674,281
less: accumulated depreciation	(549,813)	(567,035)
Property, plant and equipment	135,096	107,245
Patents and other intangible assets	-	-
Defer tax assets	-	-
Goodwill	-	-
Investment	-	-
Other assets	-	-
Total non current assets	676,127	264,184
Total assets	743,785	750,044

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	-	1,684
Accrued expenses	50,842	23,505
Interest payable	-	-
Income taxes payable	3,751	3,567
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	54,593	28,756
----------------------------------	---------------	---------------

Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	54,593	28,756
--------------------------	---------------	---------------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	213,000	213,000
Contributed surplus	-	-
Retained earnings	476,192	508,287
Translation adjustment	-	-

Shareholders' equity	689,192	721,287
----------------------	---------	---------

Total liabilities and shareholders' equity	743,785	750,044
---	----------------	----------------

Exhibit B-2
Statement of Income (Loss) for Neo Performance Materials (Singapore) Pte. Ltd.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Neo Performance Materials (Singapore) Pte. Ltd.

Revenues	
External sales - net	0
Sales to related party	0
Total Revenue	0
Costs of sales	
Costs excluding depreciation and amortization	0
Depreciation and amortization	0
Gross profit (loss)	0
Expenses	
Selling, general and administrative	13,919
Depreciation and amortization	27,851
Research and development	(73,263)
	(31,493)
Operating income (loss)	31,493
Other income/expense - (+Income/-Expense)	1,055
Interest expense, net (+Income/-Expense)	0
Foreign exchange loss (+Income/-Expense)	1,245
Income(loss) before taxes	33,793
Income taxes (+Expense/-Income)	1,698
Income(loss) from continuing operations before equity income of affiliate	32,095
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	32,095

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Neo Performance Materials (Singapore) Pte. Ltd.

Revenues	
External sales - net	0
Sales to related party	0
Total Revenue	0
Costs of sales	
Costs excluding depreciation and amortization	0
Depreciation and amortization	0
Gross profit (loss)	0
Expenses	
Selling, general and administrative	21,145
Depreciation and amortization	58,176
Research and development	(152,728)
Goodwill Impairment and Long lived asset	0
	(73,407)
Operating income (loss)	73,407
Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	0
Foreign exchange loss (+Income/-Expense)	(4,393)
Income(loss) before taxes	69,014
Income taxes (+Expense/-Income)	1,683
Income(loss) from continuing operations before equity income of affiliate	67,331
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	67,331

Exhibit B-3
Statement of Cash Flows for Neo Performance Materials (Singapore) Pte. Ltd.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

Neo Performance
Materials
(Singapore) Pte. Ltd.

Cash flows from operating activities:

Net income (loss) \$ 32,095

Adjustments to reconcile net income (loss) to net cash from operating activities:

Depreciation, amortization and accretion 27,851

Deferred income tax benefit —

Inventory write-down —

Equity in results of affiliates —

Impairment of long-lived assets —

Losses from fire —

Foreign exchange (gain)loss —

Related party receivable / payable 384,092

Accounts Receivable Change —

Inventory Change —

Prepaid expenses and other assets 4,495

Accounts Payable Change 1,684

Income Tax Payable Change (184)

Other liabilities —

Accrued Expenses (27,336)

Net cash provided (used) by operating activities 422,696

Cash flows from investing activities:

Capital expenditures —

Other investing activities —

Net cash used in investing activities —

Cash flows provided by financing activities:

Dividends paid —

Repayments of debt —

Issuance of shares to shareholder —

Net cash provided (used) by financing activities —

Effect of exchange rate changes on cash —

Net change in cash and cash equivalents 422,696

Cash and cash equivalents at beginning of the period 59,056

Cash and cash equivalents at end of period \$ 481,752

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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	Neo Performance Materials (Singapore) Pte. Ltd.
Cash flows from operating activities:	
Net income (loss)	\$ 67,331
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	58,176
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	—
Related party receivable / payable	(150,944)
Accounts Receivable Change	—
Inventory Change	—
Prepaid expenses and other assets	(34)
Accounts Payable Change	(1,753)
Income Tax Payable Change	(103)
Other	—
Other liabilities	—
Accrued Expenses	3,976
Net cash provided (used) by operating activities	(23,350)
Cash flows from investing activities:	
Capital expenditures	(9,863)
Other investing activities	—
Net cash used in investing activities	(9,863)
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	—
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	(33,213)
Cash and cash equivalents at beginning of the period	92,269
Cash and cash equivalents at end of period	\$ 59,056

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Neo Performance Materials (Singapore) Pte. Ltd.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Neo Performance Materials (Singapore) Pte. Ltd.

Stockholder's equity (deficit) as at December 31, 2014	689,192
--	---------

Net income (loss)	32,095
-------------------	--------

Dividends paid to related party	-
---------------------------------	---

Translation adjustment	-
------------------------	---

Common stock issuance/other	-
-----------------------------	---

Stockholder's equity (deficit) as at June 30, 2015	721,287
--	---------

Exhibit C
Description of Operations for Neo Performance Materials (Singapore) Pte. Ltd.

Neo Performance Materials (Singapore) Pte. Ltd. is dedicated to the research and development of new applications for rare earth/Zirconium and rare metal products. It also provides technical solutions to customers that result in a more efficient and profitable use of their products. It is located in Singapore and 100% owned by debtor Neo International Corp.

TAB 14

NMT HOLDINGS GMBH

Exhibit A
Valuation Estimate for NMT Holdings GmbH

Entity Book Value:	\$(552,620.00)
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for NMT Holdings GmbH

Exhibit B-1
Balance Sheet for NMT Holdings GmbH

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

NMT Holdings GmbH

Dec 31,2014 June 30,2015

ASSETS**Current**

Cash and cash equivalents	127,496	117,057
Trade accounts receivable	-	-
Inventories	-	-
Defer tax assets	-	-
Other current non-financial assets	431	397

Total current assets	127,927	117,453
-----------------------------	----------------	----------------

Related party receivable / (payable)	(6,647,869)	(6,315,096)
--------------------------------------	-------------	-------------

Fixed Assets	-	-
less: accumulated depreciation	-	-

Property, plant and equipment	-	-
-------------------------------	---	---

Patents and other intangible assets	-	-
-------------------------------------	---	---

Defer tax assets	-	-
------------------	---	---

Goodwill	-	-
----------	---	---

Investment	33,130	33,130
------------	--------	--------

Other assets	5,611,892	5,611,892
--------------	-----------	-----------

Total non current assets	(1,002,847)	(670,073)
--------------------------	-------------	-----------

Total assets	(874,920)	(552,620)
---------------------	------------------	------------------

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	-	-
Accrued expenses	-	-
Interest payable	-	-
Income taxes payable	-	-
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	-	-
----------------------------------	---	---

Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	-	-
--------------------------	---	---

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	32,051	32,051
Contributed surplus	39,888	39,888
Retained earnings	(946,860)	(624,559)
Translation adjustment	-	-
Shareholders' equity	(874,920)	(552,620)
Total liabilities and shareholders' equity	(874,920)	(552,620)

Exhibit B-2
Statement of Income (Loss) for NMT Holdings GmbH

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

NMT Holdings GmbH

Revenues

External sales - net	0
Sales to related party	0

Total Revenue	0
----------------------	----------

Costs of sales

Costs excluding depreciation and amortization	0
Depreciation and amortization	0

Gross profit (loss)	0
----------------------------	----------

Expenses

Selling, general and administrative	312
Depreciation and amortization	0
Research and development	0
	312

Operating income (loss)	(312)
--------------------------------	--------------

Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	(145,344)
Foreign exchange loss (+Income/-Expense)	467,956
Income(loss) before taxes	322,300
Income taxes (+Expense/-Income)	0

Income(loss) from continuing operations before equity income of affiliate	322,300
--	----------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	322,300
--	----------------

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

	NMT Holdings GmbH
Revenues	
External sales - net	0
Sales to related party	0
Total Revenue	0
Costs of sales	
Costs excluding depreciation and amortization	0
Depreciation and amortization	0
Gross profit (loss)	0
Expenses	
Selling, general and administrative	4,431
Depreciation and amortization	0
Research and development	0
Goodwill Impairment and Long lived asset	0
	4,431
Operating income (loss)	(4,431)
Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	(349,522)
Foreign exchange loss (+Income/-Expense)	784,639
Income(loss) before taxes	430,685
Income taxes (+Expense/-Income)	0
Income(loss) from continuing operations before equity income of affiliate	430,685
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	430,685

Exhibit B-3
Statement of Cash Flows for NMT Holdings GmbH

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

	NMT Holdings GmbH
Cash flows from operating activities:	
Net income (loss)	\$ 322,300
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	—
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	—
Related party receivable / payable	(332,774)
Accounts Receivable Change	—
Inventory Change	—
Prepaid expenses and other assets	34
Accounts Payable Change	—
Income Tax Payable Change	—
Other liabilities	—
Accrued Expenses	—
Net cash provided (used) by operating activities	(10,439)
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	—
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	—
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	(10,439)
Cash and cash equivalents at beginning of the period	127,496
Cash and cash equivalents at end of period	\$ 117,057

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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	NMT Holdings GmbH
Cash flows from operating activities:	
Net income (loss)	\$ 430,685
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	—
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	—
Related party receivable / payable	(452,884)
Accounts Receivable Change	—
Inventory Change	—
Prepaid expenses and other assets	59
Accounts Payable Change	—
Income Tax Payable Change	—
Other	—
Other liabilities	—
Accrued Expenses	—
Net cash provided (used) by operating activities	(22,140)
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	—
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	—
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	(22,140)
Cash and cash equivalents at beginning of the period	149,636
Cash and cash equivalents at end of period	\$ 127,496

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for NMT Holdings GmbH

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

NMT Holdings GmbH

Stockholder's equity (deficit) as at December 31, 2014	(874,920)
--	-----------

Net income (loss)	322,300
-------------------	---------

Dividends paid to related party	-
---------------------------------	---

Translation adjustment	-
------------------------	---

Common stock issuance/other	-
-----------------------------	---

Stockholder's equity (deficit) as at June 30, 2015	(552,620)
--	-----------

Exhibit C
Description of Operations for NMT Holdings GmbH

NMT Holdings GmbH is a holding company which holds a 100% equity interest in Magnequench GmbH and a 50.04% share in Buss & Buss Spezialmetalle GmbH. It is located in Tübingen, Germany and debtor Molycorp Minerals Canada ULC holds 100% of the equity interest in this holding company.

TAB 15

SHANXI JIA HUA GALAXY ELECTRONIC MATERIALS CO., LTD.

Exhibit A

Valuation Estimate for Shanxi Jia Hua Galaxy Electronic Materials Co., Ltd.

Entity Book Value:	\$2,592,742.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Shanxi Jia Hua Galaxy Electronic Materials Co., Ltd.

Exhibit B-1
Balance Sheet for Shanxi Jia Hua Galaxy Electronic Materials Co., Ltd.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Shanxi Jia Hua Galaxy Electronic Materials Co., Ltd.

	Dec 31,2014	June 30,2015
ASSETS		
Current		
Cash and cash equivalents	431,148	351,139
Trade accounts receivable	-	-
Inventories	589,939	957,536
Defer tax assets	-	-
Other current non-financial assets	21,927	249,640
Total current assets	1,043,014	1,558,314
Related party receivable / (payable)	(217,260)	(217,260)
Fixed Assets	1,926,746	2,484,784
less: accumulated depreciation	(2,097)	(75,500)
Property, plant and equipment	1,924,649	2,409,284
Patents and other intangible assets	-	-
Defer tax assets	-	-
Goodwill	-	-
Investment	-	-
Other assets	-	-
Total non current assets	1,707,389	2,192,024
Total assets	2,750,403	3,750,338

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	871,543	1,437,380
Accrued expenses	(225,572)	(279,783)
Interest payable	-	-
Income taxes payable	-	-
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	645,972	1,157,597
----------------------------------	----------------	------------------

Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	645,972	1,157,597
--------------------------	----------------	------------------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	2,462,000	3,113,589
Contributed surplus	-	-
Retained earnings	(341,669)	(503,176)
Translation adjustment	(15,900)	(17,671)

Shareholders' equity	2,104,431	2,592,742
----------------------	-----------	-----------

Total liabilities and shareholders' equity	2,750,403	3,750,338
---	------------------	------------------

Exhibit B-2
Statement of Income (Loss) for Shanxi Jia Hua Galaxy Electronic Materials Co., Ltd.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Shanxi Jia Hua Galaxy Electronic Materials Co., Ltd.

Revenues

External sales - net	4,448
Sales to related party	553,154

Total Revenue	557,601
----------------------	----------------

Costs of sales

Costs excluding depreciation and amortization	607,597
Depreciation and amortization	0

Gross profit (loss)	(49,996)
----------------------------	-----------------

Expenses

Selling, general and administrative	122,859
Depreciation and amortization	1,227
Research and development	0
	124,085

Operating income (loss)	(174,081)
--------------------------------	------------------

Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	349
Foreign exchange loss (+Income/-Expense)	12,224
Income(loss) before taxes	(161,507)
Income taxes (+Expense/-Income)	0

Income(loss) from continuing operations before equity income of affiliate	(161,507)
--	------------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	(161,507)
--	------------------

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Shanxi Jia Hua Galaxy Electronic Materials Co., Ltd.

Revenues	
External sales - net	46,536
Sales to related party	0
Total Revenue	46,536
Costs of sales	
Costs excluding depreciation and amortization	90,697
Depreciation and amortization	0
Gross profit (loss)	(44,162)
Expenses	
Selling, general and administrative	273,360
Depreciation and amortization	1,780
Research and development	18
Goodwill Impairment and Long lived asset	0
	275,158
Operating income (loss)	(319,320)
Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	852
Foreign exchange loss (+Income/-Expense)	15,038
Income(loss) before taxes	(303,430)
Income taxes (+Expense/-Income)	0
Income(loss) from continuing operations before equity income of affiliate	(303,430)
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	(303,430)

Exhibit B-3
Statement of Cash Flows for Shanxi Jia Hua Galaxy Electronic Materials Co., Ltd.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

Shanxi Jia Hua
Galaxy Electronic
Materials Co.,
Ltd.

Cash flows from operating activities:

Net income (loss) \$ (161,507)

Adjustments to reconcile net income (loss) to net cash from operating activities:

Depreciation, amortization and accretion 1,227

Deferred income tax benefit —

Inventory write-down —

Equity in results of affiliates —

Impairment of long-lived assets —

Losses from fire —

Foreign exchange (gain)loss 69,043

Related party receivable / payable —

Accounts Receivable Change —

Inventory Change (367,597)

Prepaid expenses and other assets (227,713)

Accounts Payable Change 565,837

Income Tax Payable Change —

Other liabilities —

Accrued Expenses (54,212)

Net cash provided (used) by operating activities (174,922)

Cash flows from investing activities:

Capital expenditures (558,039)

Other investing activities —

Net cash used in investing activities (558,039)

Cash flows provided by financing activities:

Dividends paid —

Repayments of debt —

Issuance of shares to shareholder 651,589

Net cash provided (used) by financing activities 651,589

Effect of exchange rate changes on cash 1,362

Net change in cash and cash equivalents (80,010)

Cash and cash equivalents at beginning of the period 431,148

Cash and cash equivalents at end of period \$ 351,139

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

Shanxi Jia Hua
Galaxy Electronic
Materials Co., Ltd.

Cash flows from operating activities:	
Net income (loss)	\$ (303,430)
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	1,780
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	223,629
Related party receivable / payable	217,260
Accounts Receivable Change	—
Inventory Change	(589,939)
Prepaid expenses and other assets	209,152
Accounts Payable Change	871,543
Income Tax Payable Change	—
Other	—
Other liabilities	—
Accrued Expenses	(225,489)
Net cash provided (used) by operating activities	<u>404,506</u>
Cash flows from investing activities:	
Capital expenditures	(1,672,409)
Other investing activities	—
Net cash used in investing activities	<u>(1,672,409)</u>
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	162,000
Net cash provided (used) by financing activities	<u>162,000</u>
Effect of exchange rate changes on cash	(278,933)
Net change in cash and cash equivalents	(1,384,836)
Cash and cash equivalents at beginning of the period	1,815,984
Cash and cash equivalents at end of period	<u><u>\$ 431,148</u></u>

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Shanxi Jia Hua Galaxy Electronic Materials Co., Ltd.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Shanxi Jia Hua Galaxy Electronic Materials Co., Ltd.

Stockholder's equity (deficit) as at December 31, 2014	2,104,431
Net income (loss)	(161,507)
Dividends paid to related party	-
Translation adjustment	(1,771)
Common stock issuance/other	651,589
Stockholder's equity (deficit) as at June 30, 2015	2,592,742

Exhibit C
Description of Operations for Shanxi Jia Hua Galaxy Electronic Materials Co., Ltd.

Shanxi Jia Hua Galaxy Electronic Materials Co. is a joint venture company. It owns a facility that produces Gallium and is located in Shanxi, China. Debtor Molycorp Rare Metals Holdings Inc. holds 60% of the joint venture, and each of Beijing Jiya Semiconductor Material Co., Ltd. and Shanxi Aluminum Plant each own 20% of the joint venture.

TAB 16

XIN BAO INVESTMENT LIMITED

Exhibit A
Valuation Estimate for Xin Bao Investment Limited

Entity Book Value:	\$22,384,507.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Xin Bao Investment Limited

Exhibit B-1
Balance Sheet for Xin Bao Investment Limited

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Xin Bao Investment Limited

Dec 31,2014 June 30,2015

ASSETS**Current**

Cash and cash equivalents	103,254	110,869
Trade accounts receivable	-	-
Inventories	-	-
Defer tax assets	-	-
Other current non-financial assets	-	-

Total current assets	103,254	110,869
-----------------------------	----------------	----------------

Related party receivable / (payable)	3,366,724	3,366,724
--------------------------------------	-----------	-----------

Fixed Assets	-	-
less: accumulated depreciation	-	-

Property, plant and equipment	-	-
-------------------------------	---	---

Patents and other intangible assets	-	-
-------------------------------------	---	---

Defer tax assets	-	-
------------------	---	---

Goodwill	-	-
----------	---	---

Investment	18,953,964	18,965,940
------------	------------	------------

Other assets	-	-
--------------	---	---

Total non current assets	22,320,688	22,332,664
--------------------------	------------	------------

Total assets	22,423,942	22,443,533
---------------------	-------------------	-------------------

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	-	-
Accrued expenses	34,838	43,548
Interest payable	-	-
Income taxes payable	15,478	15,478
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	50,316	59,026
----------------------------------	---------------	---------------

Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	50,316	59,026
--------------------------	---------------	---------------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	14	14
Contributed surplus	20,067,355	20,067,355
Retained earnings	2,306,257	2,317,138
Translation adjustment	-	-

Shareholders' equity	22,373,626	22,384,507
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Total liabilities and shareholders' equity	22,423,942	22,443,533
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Exhibit B-2
Statement of Income (Loss) for Xin Bao Investment Limited

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Xin Bao Investment Limited

Revenues	
External sales - net	0
Sales to related party	0
Total Revenue	0
Costs of sales	
Costs excluding depreciation and amortization	0
Depreciation and amortization	0
Gross profit (loss)	0
Expenses	
Selling, general and administrative	10,792
Depreciation and amortization	0
Research and development	0
	10,792
Operating income (loss)	(10,792)
Other income/expense - (+Income/-Expense)	6,723,948
Interest expense, net (+Income/-Expense)	0
Foreign exchange loss (+Income/-Expense)	(66,857)
Income(loss) before taxes	6,646,299
Income taxes (+Expense/-Income)	672,395
Income(loss) from continuing operations before equity income of affiliate	5,973,905
Equity income of affiliate (+Expense/-Income)	(11,976)
Net earnings(loss) for the period	5,985,881

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Xin Bao Investment Limited	
Revenues	
External sales - net	0
Sales to related party	0
Total Revenue	0
Costs of sales	
Costs excluding depreciation and amortization	0
Depreciation and amortization	0
Gross profit (loss)	0
Expenses	
Selling, general and administrative	79,295
Depreciation and amortization	0
Research and development	0
Goodwill Impairment and Long lived asset	0
	79,295
Operating income (loss)	(79,295)
Other income/expense - (+Income/-Expense)	7,405,666
Interest expense, net (+Income/-Expense)	(195,000)
Foreign exchange loss (+Income/-Expense)	0
Income(loss) before taxes	7,131,371
Income taxes (+Expense/-Income)	740,567
Income(loss) from continuing operations before equity income of affiliate	6,390,805
Equity income of affiliate (+Expense/-Income)	(158,385)
Net earnings(loss) for the period	6,549,189

Exhibit B-3
Statement of Cash Flows for Xin Bao Investment Limited

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

	Xin Bao Investment Limited
Cash flows from operating activities:	
Net income (loss)	\$ 5,985,881
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	—
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	(11,976)
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	—
Related party receivable / payable	—
Accounts Receivable Change	—
Inventory Change	—
Prepaid expenses and other assets	—
Accounts Payable Change	—
Income Tax Payable Change	—
Other liabilities	—
Accrued Expenses	8,710
Net cash provided (used) by operating activities	<u>5,982,615</u>
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	<u>—</u>
Cash flows provided by financing activities:	
Dividends paid	(5,975,000)
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>(5,975,000)</u>
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	<u>7,615</u>
Cash and cash equivalents at beginning of the period	<u>103,254</u>
Cash and cash equivalents at end of period	<u>\$ 110,869</u>

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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	Xin Bao Investment Limited
Cash flows from operating activities:	
Net income (loss)	\$ 6,549,189
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	—
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	(158,385)
Impairment of long-lived assets	—
Foreign exchange (gain)loss	—
Related party receivable / payable	3,054,200
Accounts Receivable Change	—
Inventory Change	—
Prepaid expenses and other assets	—
Accounts Payable Change	—
Income Tax Payable Change	—
Other	—
Other liabilities	—
Accrued Expenses	34,838
Net cash provided (used) by operating activities	9,479,843
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	—
Cash flows provided by financing activities:	
Dividends paid	(9,514,300)
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	(9,514,300)
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	(34,457)
Cash and cash equivalents at beginning of the period	137,711
Cash and cash equivalents at end of period	\$ 103,254

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Xin Bao Investment Limited

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Xin Bao Investment Limited

Stockholder's equity (deficit) as at December 31, 2014	22,373,626
--	------------

Net income (loss)	5,985,881
-------------------	-----------

Dividends paid to related party	(5,975,000)
---------------------------------	-------------

Translation adjustment	-
------------------------	---

Common stock issuance/other	-
-----------------------------	---

Stockholder's equity (deficit) as at June 30, 2015	22,384,507
--	------------

Exhibit C
Description of Operations for Xin Bao Investment Limited

Xin Bao Investment Limited (“Xin Bao”) is a holding company and is the sole shareholder of Magnequench (Tianjin) Company Limited. It is located in Hong Kong and is 98.9% owned by Magnequench International, Inc. and 1.1% owned by Molycorp Minerals Canada ULC. Xin Bao also owns a 33% interest in Toda Magnequench Magnetic Material (Tianjin) Co., Ltd. that produces magnetic compounds.

TAB 17

ZIBO JIAHUA ADVANCED MATERIAL RESOURCES CO., LTD.

Exhibit A

Valuation Estimate for Zibo Jiahua Advanced Material Resources Co., Ltd.

Entity Book Value:	\$17,610,515.00
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Zibo Jiahua Advanced Material Resources Co., Ltd.

Exhibit B-1
Balance Sheet for Zibo Jiahua Advanced Material Resources Co., Ltd.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Zibo Jiahua Advanced Material Resources Co., Ltd.

Dec 31,2014

June 30,2015

ASSETS**Current**

Cash and cash equivalents	11,187,709	3,643,229
Trade accounts receivable	1,278,503	841,276
Inventories	8,482,055	7,874,536
Defer tax assets	812,173	373,149
Other current non-financial assets	822,836	893,021
Total current assets	22,583,276	13,625,211
Related party receivable / (payable)	(10,405,229)	1,406,451
Fixed Assets	21,357,669	21,682,810
less: accumulated depreciation	(11,944,310)	(12,151,013)
Property, plant and equipment	9,413,360	9,531,797
Patents and other intangible assets	-	-
Defer tax assets	-	569,181
Goodwill	-	-
Investment	-	-
Other assets	2,355	(440)
Total non current assets	(989,513)	11,506,989
Total assets	21,593,763	25,132,200

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	3,787,335	3,561,383
Accrued expenses	4,222,712	3,269,179
Interest payable	-	-
Income taxes payable	504,587	602,978
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	8,514,634	7,433,540
----------------------------------	------------------	------------------

Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	88,144	88,144

Total liabilities	8,602,778	7,521,684
--------------------------	------------------	------------------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	4,879,862	4,879,862
Contributed surplus	-	-
Retained earnings	8,111,122	12,730,654
Translation adjustment	-	-

Shareholders' equity	12,990,984	17,610,516
----------------------	------------	------------

Total liabilities and shareholders' equity	21,593,763	25,132,200
---	-------------------	-------------------

Exhibit B-2
Statement of Income (Loss) for Zibo Jiahua Advanced Material Resources Co., Ltd.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Zibo Jiahua Advanced Material Resources Co., Ltd.

Revenues

External sales - net	6,214,791
Sales to related party	21,853,855

Total Revenue

28,068,647

Costs of sales

Costs excluding depreciation and amortization	20,003,259
Depreciation and amortization	385,548

Gross profit (loss)

7,679,840

Expenses

Selling, general and administrative	1,190,218
Depreciation and amortization	85,395
Research and development	876,600
	2,152,213

Operating income (loss)

5,527,626

Other income/expense - (+Income/-Expense)	(27,893)
Interest expense, net (+Income/-Expense)	33,091
Foreign exchange loss (+Income/-Expense)	83,986
Income(loss) before taxes	5,616,809
Income taxes (+Expense/-Income)	997,279

Income(loss) from continuing operations before equity income of affiliate

4,619,531

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period

4,619,531

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Zibo Jiahua Advanced Material Resources Co., Ltd.

Revenues	
External sales - net	14,337,053
Sales to related party	38,170,266
Total Revenue	52,507,319
Costs of sales	
Costs excluding depreciation and amortization	38,206,463
Depreciation and amortization	754,045
Gross profit (loss)	13,546,812
Expenses	
Selling, general and administrative	2,416,377
Depreciation and amortization	145,195
Research and development	1,825,142
Goodwill Impairment and Long lived asset	0
	4,386,713
Operating income (loss)	9,160,098
Other income/expense - (+Income/-Expense)	214,172
Interest expense, net (+Income/-Expense)	43,104
Foreign exchange loss (+Income/-Expense)	451,087
Income(loss) before taxes	9,868,461
Income taxes (+Expense/-Income)	1,696,802
Income(loss) from continuing operations before equity income of affiliate	8,171,659
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	8,171,659

Exhibit B-3
Statement of Cash Flows for Zibo Jiahua Advanced Material Resources Co., Ltd.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

Zibo Jiahua
Advanced Material
Resources Co., Ltd.

Cash flows from operating activities:

Net income (loss)	\$ 4,619,531
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	470,943
Deferred income tax benefit	(130,157)
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Losses from fire	—
Foreign exchange (gain)loss	—
Related party receivable / payable	(11,811,680)
Accounts Receivable Change	437,227
Inventory Change	607,519
Prepaid expenses and other assets	(67,390)
Accounts Payable Change	(152,821)
Income Tax Payable Change	98,391
Other liabilities	—
Accrued Expenses	(953,533)
Net cash provided (used) by operating activities	(6,881,971)
Cash flows from investing activities:	
Capital expenditures	(662,511)
Other investing activities	—
Net cash used in investing activities	(662,511)
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	—
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	(7,544,482)
Cash and cash equivalents at beginning of the period	11,187,709
Cash and cash equivalents at end of period	\$ 3,643,227

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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Zibo Jiahua
Advanced Material
Resources Co., Ltd.

Cash flows from operating activities:

Net income (loss)	\$ 8,171,659
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	899,240
Deferred income tax benefit	(439,024)
Inventory write-down	193,521
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	—
Related party receivable / payable	17,128,988
Accounts Receivable Change	(848,267)
Inventory Change	1,780,533
Prepaid expenses and other assets	(26,798)
Accounts Payable Change	594,380
Income Tax Payable Change	204,832
Other	—
Other liabilities	(13,114)
Accrued Expenses	1,641,922
Net cash provided (used) by operating activities	<u>29,287,871</u>
Cash flows from investing activities:	
Capital expenditures	(784,828)
Other investing activities	—
Net cash used in investing activities	<u>(784,828)</u>
Cash flows provided by financing activities:	
Dividends paid	(27,740,868)
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	<u>(27,740,868)</u>
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	<u>762,175</u>
Cash and cash equivalents at beginning of the period	<u>10,425,535</u>
Cash and cash equivalents at end of period	<u>\$ 11,187,709</u>

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Zibo Jiahua Advanced Material Resources Co., Ltd.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Zibo Jiahua Advanced Material Resources Co., Ltd.

Stockholder's equity (deficit) as at December 31, 2014	12,990,984
Net income (loss)	4,619,531
Dividends paid to related party	-
Translation adjustment	-
Common stock issuance/other	-
Stockholder's equity (deficit) as at June 30, 2015	17,610,515

Exhibit C

Description of Operations for Zibo Jiahua Advanced Material Resources Co., Ltd.

Zibo Jiahua Advanced Material Resources Co., Ltd. facility is a rare earths and zirconium processing plant located approximately 21 kilometers from the center of Zibo, an industrial center in Shandong Province, China. It refines a light mixed rare earth carbonates and/or chloride feed, manufactures light rare earths of high purity, and produces a line of high quality zirconium products and mixed oxides. It is 95% majority owned by debtor Neo International Corp.

TAB 18

ZIBO JIA XIN MAGNETIC MATERIALS LTD.

Exhibit A
Valuation Estimate for Zibo Jia Xin Magnetic Materials Ltd.

Entity Book Value:	\$(618,387.00)
Basis for Valuation:	Book Value
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit B
Financial Statements for Zibo Jia Xin Magnetic Materials Ltd.

Exhibit B-1
Balance Sheet for Zibo Jia Xin Magnetic Materials Ltd.

Balance Sheets

[unaudited - US dollars]

As at June 30, 2015

Zibo Jia Xin Magnetic Materials Ltd.

Dec 31,2014

June 30,2015

ASSETS**Current**

Cash and cash equivalents	3,041	3,043
Trade accounts receivable	-	-
Inventories	-	-
Defer tax assets	-	-
Other current non-financial assets	-	-
Total current assets	3,041	3,043
Related party receivable / (payable)	(616,426)	(616,819)
Fixed Assets	-	-
less: accumulated depreciation	-	-
Property, plant and equipment	-	-
Patents and other intangible assets	-	-
Defer tax assets	-	-
Goodwill	-	-
Investment	-	-
Other assets	-	-
Total non current assets	(616,426)	(616,819)
Total assets	(613,385)	(613,776)

LIABILITIES AND SHAREHOLDERS' EQUITY**Current**

Trade accounts payable	2,632	2,634
Accrued expenses	-	-
Interest payable	-	-
Income taxes payable	2,036	1,977
Bank advances and other short term debt	-	-
Long-term debt due within one year	-	-

Total current liabilities	4,669	4,611
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Long-term debt	-	-
Defer tax liabilities	-	-
Other Long-term Liabilities	-	-

Total liabilities	-	-
--------------------------	----------	----------

Non-controlling interest	-	-
--------------------------	---	---

Shareholder's equity:

Share capital	529,999	529,999
Contributed surplus	-	-
Retained earnings	(1,148,053)	(1,148,386)
Translation adjustment	-	-

Shareholders' equity	(618,053)	(618,387)
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Total liabilities and shareholders' equity	(613,385)	(613,776)
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Exhibit B-2
Statement of Income (Loss) for Zibo Jia Xin Magnetic Materials Ltd.

Statements of Operations

For the period ended June 30, 2015

[unaudited - US dollars]

Zibo Jia Xin Magnetic Materials Ltd.

Revenues

External sales - net	0
Sales to related party	0

Total Revenue	0
----------------------	----------

Costs of sales

Costs excluding depreciation and amortization	0
Depreciation and amortization	0

Gross profit (loss)	0
----------------------------	----------

Expenses

Selling, general and administrative	0
Depreciation and amortization	0
Research and development	0
	0

Operating income (loss)	0
--------------------------------	----------

Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	0
Foreign exchange loss (+Income/-Expense)	(333)
Income(loss) before taxes	(333)
Income taxes (+Expense/-Income)	0

Income(loss) from continuing operations before equity income of affiliate	(333)
--	--------------

Equity income of affiliate (+Expense/-Income)	0
---	---

Net earnings(loss) for the period	(333)
--	--------------

Statements of Operations

For the period ended December 31, 2014

[unaudited - US dollars]

Zibo Jia Xin Magnetic Materials Ltd.

Revenues	
External sales - net	0
Sales to related party	0
Total Revenue	0
Costs of sales	
Costs excluding depreciation and amortization	0
Depreciation and amortization	0
Gross profit (loss)	0
Expenses	
Selling, general and administrative	481
Depreciation and amortization	0
Research and development	0
Goodwill Impairment and Long lived asset	0
	481
Operating income (loss)	(481)
Other income/expense - (+Income/-Expense)	0
Interest expense, net (+Income/-Expense)	0
Foreign exchange loss (+Income/-Expense)	(142,986)
Income(loss) before taxes	(143,467)
Income taxes (+Expense/-Income)	0
Income(loss) from continuing operations before equity income of affiliate	(143,467)
Equity income of affiliate (+Expense/-Income)	0
Net earnings(loss) for the period	(143,467)

Exhibit B-3
Statement of Cash Flows for Zibo Jia Xin Magnetic Materials Ltd.

Cash Flow Statements

[unaudited - US dollars]

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As at June 30, 2015

Zibo Jia Xin
Magnetic
Materials Ltd.

Cash flows from operating activities:

Net income (loss)	\$	(333)
Adjustments to reconcile net income (loss) to net cash from operating activities:		
Depreciation, amortization and accretion		—
Deferred income tax benefit		—
Inventory write-down		—
Equity in results of affiliates		—
Impairment of long-lived assets		—
Losses from fire		—
Foreign exchange (gain)loss		—
Related party receivable / payable		393
Accounts Receivable Change		—
Inventory Change		—
Prepaid expenses and other assets		—
Accounts Payable Change		2
Income Tax Payable Change		(59)
Other liabilities		—
Accrued Expenses		—
Net cash provided (used) by operating activities		<u>2</u>
Cash flows from investing activities:		
Capital expenditures		—
Other investing activities		—
Net cash used in investing activities		<u>—</u>
Cash flows provided by financing activities:		
Dividends paid		—
Repayments of debt		—
Issuance of shares to shareholder		—
Net cash provided (used) by financing activities		<u>—</u>
Effect of exchange rate changes on cash		—
Net change in cash and cash equivalents		<u>2</u>
Cash and cash equivalents at beginning of the period		<u>3,041</u>
Cash and cash equivalents at end of period	\$	<u><u>3,043</u></u>

Cash Flow Statements

[unaudited - US dollars]

As at December 31, 2014

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Zibo Jia Xin
Magnetic Materials
Ltd.

Cash flows from operating activities:	
Net income (loss)	\$ (143,467)
Adjustments to reconcile net income (loss) to net cash from operating activities:	
Depreciation, amortization and accretion	—
Deferred income tax benefit	—
Inventory write-down	—
Equity in results of affiliates	—
Impairment of long-lived assets	—
Foreign exchange (gain)loss	—
Related party receivable / payable	140,925
Accounts Receivable Change	—
Inventory Change	—
Prepaid expenses and other assets	—
Accounts Payable Change	(66)
Income Tax Payable Change	2,036
Other	—
Other liabilities	—
Accrued Expenses	—
Net cash provided (used) by operating activities	(571)
Cash flows from investing activities:	
Capital expenditures	—
Other investing activities	—
Net cash used in investing activities	—
Cash flows provided by financing activities:	
Dividends paid	—
Repayments of debt	—
Issuance of shares to shareholder	—
Net cash provided (used) by financing activities	—
Effect of exchange rate changes on cash	—
Net change in cash and cash equivalents	(571)
Cash and cash equivalents at beginning of the period	3,612
Cash and cash equivalents at end of period	\$ 3,041

Exhibit B-4

Statement of Changes in Shareholders'/Partners' Equity (Deficit) for Zibo Jia Xin Magnetic Materials Ltd.

Equity Statement

[unaudited - US dollars]

As at June 30, 2015

Zibo Jia Xin Magnetic Materials Ltd.

Stockholder's equity (deficit) as at December 31, 2014	(618,053)
Net income (loss)	(333)
Dividends paid to related party	-
Translation adjustment	-
Common stock issuance/other	-
Stockholder's equity (deficit) as at June 30, 2015	(618,387)

Exhibit C

Description of Operations for Zibo Jia Xin Magnetic Materials Ltd.

Zibo Jia Xin Magnetic Materials Ltd. is a company that owns an inactive facility located within the boundaries of Zibo Jia Hua Advanced Material Resources Co., Ltd. Debtor Magnequench Limited owns 100% of the equity interest in this company.

TAB 19

BOULDER WIND POWER, INC.

Exhibit A
Valuation Estimate for Boulder Power Wind, Inc.

Entity Book Value:	\$ -
Basis for Valuation:	-
Date of Valuation:	Written off in 2013 and 2014
Source of Valuation Information:	Books and Records

Exhibit C
Description of Operations for Boulder Power Wind, Inc.

Boulder Wind Power, Inc. is a company engaged in the development of permanent magnet generators and power conversion technology. In 2011, Molycorp Minerals LLC invested \$20 million in Boulder Wind Power, Inc's series B convertible preferred stock and this investment was accounted for at cost in the books and records of Molycorp Minerals LLC. This investment was subsequently written down in 2013 (by \$8 million) and then written off in 2014 (\$12 million). Accordingly, Exhibit B of this report is not included.

TAB 20

GAN ZHOU KE LI RARE EARTH NEW MATERIAL

Exhibit A

Valuation Estimate for Gan Zhou Ke Li Rare Earth New Material

Entity Book Value:	\$5,536,510.38
Basis for Valuation:	Book Value; Equity
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit C

Description of Operations for Gan Zhou Ke Li Rare Earth New Material

Gan Zhou Keli Rare Earth New Material is a Chinese business that converts rare earth oxides into metal for Magnequench (Tianjin) Company Limited for use in its production of magnetic powder. It is located in Ganzhou, China and is 25% owned by debtor Magnequench Inc. The results of operations of this company are reported under Magnequench Inc. based on equity method of accounting. Accordingly, Exhibit B of this report is not included.

TAB 21

GQD SPECIAL MATERIAL (THAILAND) CO., LTD.

Exhibit A
Valuation Estimate for GQD Special Material (Thailand) Co., Ltd.

Entity Book Value:	\$703,725.00
Basis for Valuation:	Investment at cost
Date of Valuation:	June 30, 2015
Source of Valuation Information:	Books and Records

Exhibit C
Description of Operations for GQD Special Material (Thailand) Co., Ltd.

GQD Special Material (Thailand) Co., Ltd. is a company in Thailand that converts rare earth oxides into metal for Magnequench (Tianjin) Company Limited and Magnequench (Korat) Co., Ltd. for use in their production of magnetic powder. Debtor Magnequench Limited holds 20% of the equity in this company and it is accounted for at cost in the books and records of Magnequench Limited. Accordingly, Exhibit B of this report is not included.

TAB 22

INGAL STADE GMBH

Exhibit A
Valuation Estimate for Ingal Stade GmbH

Entity Book Value:	\$ -
Basis for Valuation:	-
Date of Valuation:	Written off in 2014
Source of Valuation Information:	Books and Records

Exhibit C
Description of Operations for Ingal Stade GmbH

Ingal Stade GmbH is a German joint venture involved in the extraction of gallium metal ("GaM") from alumina smelter bayer liquor with purity level of 5N (99.999%) or higher. Debtor Molycorp Minerals Canada ULC owns 50% of this joint venture and the results of operations of this company are reported under Molycorp Minerals Canada ULC based on equity method of accounting. In 2014, Molycorp Minerals Canada ULC's investment in this joint venture was reduced to zero. Accordingly, Exhibit B of this report is not included.