

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re LightSquared Inc., et al.

Case No. 12-12080 (SCC)

Debtor

Reporting Period: September 1 - September 30, 2013

Federal Tax I.D. # 23-2368845

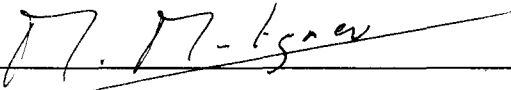
CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	x	
Copies of bank statements		x	
Cash disbursements journals		x	
Statement of Operations	MOR-2	x	
Balance Sheet	MOR-3	x	
Status of Post-petition Taxes	MOR-4	x	
Copies of IRS Form 6123 or payment receipt			ADP reports attached
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4	x	
Listing of Aged Accounts Payable		x	
Accounts Receivable Reconciliation and Aging	MOR-5	x	
Taxes Reconciliation and Aging	MOR-5	x	
Payments to Insiders and Professional	MOR-6	x	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	x	
Debtor Questionnaire	MOR-7	x	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Date: October 15, 2013

Marc R. Montagner



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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	Inc.	TMI	One Dot Six	LP	Corp. (USD)	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
CASH - BEGINNING OF MONTH	\$ 2,929,736	\$ 11,455,048	\$ 21,987,178	\$ 60,562,308	\$ 2,262,132	\$ 99,196,402
RECEIPTS						
ACCOUNTS RECEIVABLE - POSTPETITION	-	-	-	1,165,964	340,429	1,506,393
INTEREST RECEIVED	74	2,296	-	4,505	-	6,875
OTHER (ATTACH LIST)	-	716	-	168,282	-	168,998
TRANSFERS (FROM DIP ACCTS)	318,945	-	-	-	779,613	1,098,558
TOTAL RECEIPTS	\$ 319,019	\$ 3,012	\$ -	\$ 1,338,751	\$ 1,120,042	\$ 2,780,824
DISBURSEMENTS						
NET PAYROLL	-	-	-	(694,597)	(220,029)	(914,626)
PAYROLL TAXES	-	-	-	(330,652)	(89,738)	(420,390)
SALES, USE, & OTHER TAXES	-	-	-	(24,322)	-	(24,322)
INVENTORY PURCHASES	-	-	-	(128,526)	-	(128,526)
SECURED/ RENTAL/ LEASES	-	-	-	(254,452)	(124,505)	(378,957)
INSURANCE	-	-	-	-	-	-
ADMINISTRATIVE	(3,777)	-	(1,671)	(185,393)	(6,200)	(197,041)
SELLING	-	-	-	-	-	-
OTHER (ATTACH LIST)	(15,571)	-	(1,217,721)	(7,926,054)	(310,800)	(9,470,146)
TRANSFERS (TO DIP ACCTS)	-	-	(318,945)	(779,613)	-	(1,098,558)
PROFESSIONAL FEES	(300,532)	-	-	(1,492,733)	(38,050)	(1,831,315)
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-	-	-
TOTAL DISBURSEMENTS	\$ (319,880)	\$ -	\$ (1,538,337)	\$ (11,816,342)	\$ (789,322)	\$ (14,463,881)
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(861)	3,012	(1,538,337)	(10,477,591)	330,720	(11,683,057)
CASH - END OF MONTH	\$ 2,928,875	\$ 11,458,060	\$ 20,448,841	\$ 50,084,717	\$ 2,592,852	\$ 87,513,345

	Inc.	TMI Communications	One Dot Six	LP	Corp (USD)
OTHER RECEIPTS					
VENDOR REFUND	-	-	-	137,301	-
BENEFITS REFUND	-	-	-	29,489	-
TAX REFUND	-	-	-	-	-
UNREALIZED FX GAIN	-	716	-	1,492	-
TOTAL OTHER	\$ -	\$ 716	\$ -	\$ 168,282	\$ -

	Inc.	TMI Communications	One Dot Six	LP	Corp (USD)
OTHER DISBURSEMENTS					
BANK FEES	(935)	-	(234)	(1,881)	(617)
UNREALIZED FX (LOSS)	-	-	-	-	(208)
401K / PENSION	-	-	-	(103,554)	(37,753)
BOEING	-	-	-	(206,083)	-
ERP	-	-	-	(13,445)	-
FACILITIES	-	-	-	(16,136)	(45,050)
GPS	-	-	-	(2,000)	-
LEGAL	(5,118)	-	-	(181,293)	-
NETWORK RELATED	-	-	-	(11,637)	-
PAYROLL BENEFITS	-	-	-	(120,855)	(22,691)
REGULATORY	(9,518)	-	-	(620,333)	(14,954)
TELECOM	-	-	(1,697)	(50,318)	(66,768)
TELEMETRY, TRACKING & CONTROL	-	-	-	(113,000)	(63,845)
TRAVEL	-	-	-	(29,116)	(22,087)
ADEQUATE PROTECTION PAYMENTS	-	-	-	(6,250,000)	-
ONE DOT SIX LEASE RELATED	-	-	(1,211,890)	-	-
OTHER	-	-	(3,900)	(206,403)	(36,827)
TOTAL OTHER	\$ (15,571)	\$ -	\$ (1,217,721)	\$ (7,926,054)	\$ (310,800)

Represents all entities with bank accounts; all other debtors do not have bank accounts or any bank activity.

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$ 14,463,881
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	(1,098,558)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$ 13,365,323

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Continuation Sheet for MOR-1

BANK RECONCILIATIONS

	Inc. #2103, #3416, #4676	TMI #3506	One Dot Six #3130	LP #3272, #3498, #2528, #9959, #3051EUR, #3051CAD, #4530	Corp. #9411, #1518, #9842
BALANCE PER BOOKS (USD)	\$ 2,928,875	\$ 11,458,060	\$ 20,448,841	\$ 50,084,717	\$ 2,592,852
BANK BALANCE (NOMINAL CURRENCY)	3,203,875	11,458,060	20,457,484	50,341,020	2,670,634
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	-	-	-	-	-
(-) OUTSTANDING CHECKS (ATTACH LIST):	-	-	(8,643)	(149,839)	(57,404)
OTHER (ATTACH EXPLANATION)	(275,000)	-	-	(106,463)	(20,378)
ADJUSTED BANK BALANCE (USD)	\$ 2,928,875	\$ 11,458,060	\$ 20,448,841	\$ 50,084,717	\$ 2,592,852

CHECKS OUTSTANDING - One Dot Six					
Vendor	Ck. #	Amount	Vendor	Ck. #	Amount
CITY OF MESA	12076	30	COMPTROLLER OF MARYLAND	12082	8,555
CITY OF MESA	12077	58			
SUBTOTAL		88			8,555
TOTAL					8,643
CHECKS OUTSTANDING - LP					
CHECKS OUTSTANDING	Ck. #	Amount	Vendor	Ck. #	Amount
THE FRUITGUYS, LLC	84830	70	RICOH USA, INC	84843	731
WILLIAM GAMBLE	84832	2,000	VERIZON	84844	2,027
JOSEPH P. KENNEDY II	84834	20,000	UNUM	84846	284
NORM INC	84835	20,000	AETNA LIFE INSURANCE COMPANY	84847	87,393
PROVIDENT LIFE AND ACCIDENT INS	84841	3,321	GE CAPITAL	84848	966
UNUM	84842	8,870	INTERSTATE TRS FUND	84849	4,177
SUBTOTAL		54,261			95,578
TOTAL					149,839
CHECKS OUTSTANDING - CORP (CAD)					
CHECKS OUTSTANDING	Ck. #	Amount	Vendor	Ck. #	Amount
IMPERIAL COFFEE AND SERVICES IN	71659	150	BELL MOBILITY INC	71668	6,810
AGILENT TECHNOLOGIES CANADA	71660	24,168	MANULIFE FINANCIAL	71669	23,035
BELL CANADA	71664	145	ALLSTREAM	71670	1,420
BELL CANADA	71665	76	BELL CANADA	71671	4,436
BELL CANADA	71666	36	BELL CANADA	71672	16
COLE INTERNATIONAL INC	71667	61	STAPLES ADVANTAGE	71673	49
SUBTOTAL		CAD 24,636			CAD 35,765
TOTAL					CAD 60,401
CHECKS OUTSTANDING - CORP (USD)					
CHECKS OUTSTANDING	Ck. #	Amount	Vendor	Ck. #	Amount
FEDEX	11126	54			
TOTAL					54
OTHER					
	Inc.	TMI	One Dot Six	LP	Corp.
Less: Restricted Accounts (Included as Long-Term Restricted Cash in GL)	(275,000)	-	-	(106,463)	-
Unrealized Gain/(Loss)		-	-		(3,103)
FX Exchange	-	-	-		(17,275)
SUBTOTAL: OTHER	\$ (275,000)	\$ -	\$ -	\$ (106,463)	\$ (20,378)

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SUMMARY OF BANK ACCOUNTS

Entity	Account Type	Description	Acct # (Last 4)	Bank	30-Sep-13
LightSquared Inc.	Operating / Disbursement	Inc. Operating Account	2103	SunTrust Bank	2,879,398
LightSquared Inc.	Investment Account	Inc. Investment Account	3416	RBC	41,781
LightSquared Inc.	Collateral Account	\$275K Restricted (credit card collateral)	4676	Bank of America	282,696
TMI Communications Delaware, Limited Partnership	Investment Account	TMI Investment Account	3506	RBC	11,458,060
One Dot Six Corp.	Operating / Disbursement	1.6 Operating Account	3130	SunTrust Bank	253,196
One Dot Six Corp.	Collateral Account		6579	US Bank	20,204,287
LightSquared LP	Operating / Disbursement	LP Operating Account	3272	SunTrust Bank	11,977,275
LightSquared LP	Investment Account	LP Investment Account	3498	RBC	19,077,864
LightSquared LP	Investment Account	LP Investment Account	2528	Morgan Stanley Smith Barney	19,157,816
LightSquared LP	Collateral Account	\$712.5K Restricted (LC & credit card collateral)	9959	Comerica	106,463
LightSquared LP	Multi Currency Account	EUR	3051EUR	SunTrust Bank	-
LightSquared LP	Multi Currency Account	CAD	3051CAD	SunTrust Bank	-
LightSquared LP	Multi Currency Account	EUR	4530	Wells Fargo	-
LightSquared LP	Collateral Account	Utilities Deposit Account	6568	SunTrust Bank	21,601
LightSquared Corp.	CAD Operating / Disbursement	Corp CAD Operating Account	9411	ScotiaBank	CAD 657,246
LightSquared Corp.	CAD Investment Account	Corp Sweep investment	1518	ScotiaBank	-
LightSquared Corp.	USD Operating / Disbursement	Corp USD Operating Account	9842	SunTrust Bank	2,013,388
LightSquared Network LLC	Operating / Disbursement	Network LLC Operating Account	9354	SunTrust Bank	-

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LIGHTSQUARED INC. AND RELATED CASES		DISBURSEMENTS			LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	SUBTOTAL	ESTIMATED QTRLY FEES OWED
CASE NO.	CASE NAME:	JULY	AUGUST	SEPTEMBER			
12-12080	LightSquared Inc.	\$ 591,902	\$ 904,650	\$ 319,880	\$ -	\$ 1,816,432	\$ 6,500
12-12081	LightSquared LP	\$ 12,235,376	\$ 10,817,923	\$ 11,816,342	\$ (779,613)	\$ 34,090,028	\$ 30,000
12-12082	LightSquared Corp.	\$ 950,187	\$ 728,265	\$ 789,322		\$ 2,467,774	\$ 9,750
12-12083	LightSquared Network LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12084	One Dot Six Corp.	\$ 3,410,355	\$ 1,655,337	\$ 1,538,337	\$ (1,847,535)	\$ 4,756,494	\$ 10,400
12-12085	TMI Communications Delaware, Limited Partnership	\$ 3,120	\$ 687	\$ -	\$ -	\$ 3,807	\$ 325
12-12086	ATC Technologies, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12088	Lightsquared Bermuda Ltd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12089	LightSquared Finance Co.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12091	LightSquared GP Inc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12092	LightSquared Inc. of Virginia	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12093	LightSquared Investors Holdings Inc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12094	LightSquared Subsidiary LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12095	One Dot Four Corp.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12096	One Dot Six TVCC Corp.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12097	SkyTerra (Canada) Inc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12098	SkyTerra Holdings (Canada) Inc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12099	SkyTerra Investors LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12101	SkyTerra Rollup LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
12-12102	SkyTerra Rollup Sub LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325
	GRAND TOTAL:	\$ 17,190,940	\$ 14,106,862	\$ 14,463,881	\$ (2,627,148)	\$ 43,134,535	\$ 61,850

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STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE - FILING TO DATE
Gross Revenues	1,665,605	45,265,374
Less: Returns and Allowances	-	-
Net Revenue	1,665,605	45,265,374
COST OF GOODS SOLD		
Beginning Inventory	2,592,497	2,942,318
Add: Purchases	57,591	3,315,429
Less: Warehousing and RMA costs	(9,819)	(262,232)
Less: Ending Inventory	2,448,399	2,448,399
Cost of Goods Sold	211,508	4,071,580
Net Revenue Less Direct COGS Related to Equipment Sales	1,454,097	41,193,794
OPERATING EXPENSES		
Advertising	102,133	1,609,977
Employee Benefits Programs	141,497	2,587,668
Officer/Insider Compensation*	442,355	8,461,867
Insurance	664,497	12,827,211
Management Fees/Bonuses	338,005	4,862,743
Office Expense	34,459	726,867
Pension & Profit-Sharing Plans	49,533	1,236,370
Rent and Lease Expense	475,910	7,240,233
Salaries/Commissions/Fees	1,417,038	117,067,732
Supplies	1,465,576	6,298,656
Taxes - Payroll	67,750	1,564,290
Taxes - Other	24,046	720,679
Travel and Entertainment	45,865	667,282
Utilities	11,067	304,413
Other (attach schedule)	2,905,769	52,660,605
Total Operating Expenses Before Depreciation	8,185,500	218,836,597
Depreciation/Depletion/Amortization	10,207,061	172,851,145
Net Profit (Loss) Before Other Income & Expenses	(16,938,464)	(350,493,948)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	33,343	729,107
Interest Expense	(33,521,220)	(535,291,850)
Other Expense (attach schedule)	(1,655,322)	(4,267,307)
Net Profit (Loss) Before Reorganization Items	(52,081,663)	(889,323,998)
REORGANIZATION ITEMS		
Professional Fees	(3,454,416)	(44,959,807)
U. S. Trustee Quarterly Fees	(13,250)	(345,400)
Total Reorganization Expenses	(3,467,666)	(45,305,207)
Income Taxes	-	-
Net Profit (Loss)**	(55,549,329)	(934,629,205)

* "Insider" is defined in 11 U.S.C. Section 101(31).

** This number includes PIK interest and other non cash items. Total cash disbursements during the reporting period totaled \$14,463,881 as reported on page 2.

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BREAKDOWN OF "OTHER" CATEGORY

OTHER OPERATIONAL EXPENSES	MONTH	CUMULATIVE - FILING TO DATE
Consultants	558,410	4,753,243
Mobile Communications	13,162	302,701
Library, Publications and Subscriptions	4,108	168,748
Professional Memberships	510	74,634
Misc. Exps.	88	4,809,461
Stock Transfer Fees	-	14,152
Banking Fees	21,420	422,179
Credit Card Processing Fees	-	1,814
Expense Reimbursement Processing Fees	1,589	36,535
Bill Printing	-	2,222
Managed Services	208,401	646,533
Telemetry, Tracking and Control	169,500	2,776,593
Interconnect	68,358	1,100,653
CGS and Network Maintenance	186,589	5,865,921
Spectrum Reuse Fee	1,083,281	15,978,703
Infrastructure Support	37,331	238,972
R&D Projects	-	3,410,618
Legal Expenses	93,650	1,894,996
Regulatory Expenses	152,846	4,303,747
Lobbying Expenses	202,092	3,877,800
Regulatory License Fees	35,771	585,427
Patent Legal Fees	54,146	1,015,356
Telecom Fees, Net	(5,198)	(67,879)
Interconnect, Net	4,088	72,239
Industry Canada Fees, Net	-	37,492
E 911 Referral Charges	3,000	49,742
Mapping Applications Fees	990	16,768
Retail Royalty Fees Paid	-	101,242
Transport	11,637	183,605
Managed Services - Wireless	-	(13,613)
SUBTOTAL: OTHER OPERATIONAL EXPENSES	2,905,769	52,660,606

OTHER INCOME

Interest Income	6,870	229,621
TerreStar IP Sharing Fees	26,473	499,486
SUBTOTAL: OTHER INCOME	33,343	729,107

OTHER EXPENSES

Loss on Disposal of Assets	(1,657,574)	(4,217,868)
Loss on Sale of Retail A/R	-	(44,961)
FX Gain/(Loss)	2,252	(4,478)
SUBTOTAL: OTHER EXPENSES	(1,655,322)	(4,267,307)

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS			
Unrestricted Cash and Equivalents	87,513,345	99,196,402	207,623,587
Restricted Cash and Cash Equivalents	-	-	-
Accounts Receivable (Net)	2,264,587	2,094,196	4,512,534
Inventories	2,448,399	2,592,497	2,942,318
Prepaid Expenses	8,122,787	9,661,514	16,803,034
Professional Retainers	801,177	811,411	3,272,684
Other Current Assets (<i>attach schedule</i>)	7,277,384	7,277,384	10,451,589
TOTAL CURRENT ASSETS	108,427,679	121,633,404	245,605,746
PROPERTY & EQUIPMENT			
Property, Plant and Equipment	708,947,897	706,700,835	714,901,432
Satellite System Under Construction	438,330,897	438,115,598	404,933,596
Wireless Network Under Construction	7,087,572	8,824,424	16,542,238
Less: Accumulated Depreciation	(164,069,020)	(159,041,097)	(102,371,776)
TOTAL PROPERTY & EQUIPMENT	990,297,346	994,599,760	1,034,005,490
OTHER ASSETS			
Restricted Cash	381,463	381,456	987,540
Spectrum	2,333,783,105	2,338,803,661	2,417,027,155
Other Intangibles	136,876,183	138,366,923	161,660,901
Other Assets (<i>attach schedule</i>)	193,015,522	193,953,895	209,177,382
TOTAL OTHER ASSETS	2,664,056,273	2,671,505,935	2,788,852,978
TOTAL ASSETS	3,762,781,298	3,787,739,099	4,068,464,214

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Post petition)			
Accounts Payable	3,877,144	1,998,911	-
Taxes Payable (<i>refer to FORM MOR-4</i>)	-	-	-
Secured Debt / Adequate Protection Payments*	2,368,922,170	2,299,110,204	1,871,474,793
Accrued Interest Payable*	5,911,447	48,489,984	30,973,708
Other Post-petition Liabilities (<i>attach schedule</i>)	50,910,672	50,673,926	-
TOTAL POST-PETITION LIABILITIES	2,429,621,433	2,400,273,025	1,902,448,501
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Accounts Payable	2,467,812	2,464,875	2,079,255
Unsecured Liabilities	423,256,827	423,274,131	411,705,179
TOTAL PRE-PETITION LIABILITIES	425,724,639	425,739,006	413,784,434
TOTAL LIABILITIES	2,855,346,072	2,826,012,031	2,316,232,935
OWNERS' EQUITY			
Capital Stock	95,268	95,268	95,268
Additional Paid-In Capital	2,749,496,293	2,753,446,033	2,721,922,968
Mandatory Redeemable Securities	483,285,697	479,247,520	418,115,236
Accumulated Other Comprehensive Income	(3,078,715)	(4,247,765)	(168,082)
Retained Earnings - Pre-Petition	(1,387,734,111)	(1,387,734,111)	(1,387,734,111)
Retained Earnings - Post-petition	(934,629,205)	(879,079,876)	-
Adjustments to Owner Equity (<i>attach schedule</i>)	-	-	-
Post-petition Contributions (<i>attach schedule</i>)	-	-	-
NET OWNERS' EQUITY	907,435,227	961,727,068	1,752,231,279
TOTAL LIABILITIES AND OWNERS' EQUITY	3,762,781,298	3,787,739,099	4,068,464,214

* If LP lenders are ultimately entitled to receive post-petition default rate of interest, the accreted value of loan may increase.

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BALANCE SHEET - continuation section			
ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Deferred Tax Asset	7,277,384	7,277,384	7,277,384
GST/HST Input paid	-	-	3,193,967
HST - Non Recoverable	-	-	(19,762)
SUBTOTAL	7,277,384	7,277,384	10,451,589
Gross PPE			
Satellites	599,057,183	598,399,602	602,883,537
Satellite GS Equipment	93,463,961	92,083,036	95,813,687
Satellite GS Leasehold Improvements	11,456,011	11,269,280	8,862,412
Wireless Network - Test Equipment	907,040	907,040	907,040
Other Assets In Process	-	-	162,942
Leasehold Improvements	1,535,509	1,534,973	2,209,484
Office Furniture, Fixtures and Equipment	949,275	947,015	957,978
Office Network Equipment	1,578,918	1,559,889	1,590,850
Fixed Asset Account	-	-	1,513,502
SUBTOTAL	708,947,897	706,700,835	714,901,432
Other Assets			
Debt Issued Costs, Net	12,867,389	13,813,755	27,992,481
Long-Term Prepaid Assets	180,148,133	180,140,140	181,184,901
SUBTOTAL	193,015,522	193,953,895	209,177,382
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Pre-petition Unsecured Liabilities			
Accrued Expenses - Pre Petition	2,141,342	2,141,342	6,707,602
Staffing Related	17,821	35,125	4,522,676
Deferred Rent	1,242,361	1,242,361	1,311,010
Deferred Revenue	65,088	65,088	252,090
Deferred Tax Liability - L/T	304,204,988	304,204,988	304,204,988
Other Long Term Liabilities	115,585,226	115,585,226	94,706,813
SUBTOTAL	423,256,827	423,274,131	411,705,179
Post-petition Unsecured Liabilities			
Accrued Expenses	11,409,301	12,953,907	
Staffing Related	6,874,122	6,249,082	
Deferred Revenue	990,412	1,192,046	
Deferred Rent	182,785	133,371	
Other Long Term Liabilities	31,454,052	30,145,520	
SUBTOTAL	50,910,672	50,673,926	

In re LightSquared Inc., et al.
Debtor

Case No. 12-12080 (SCC)
Reporting Period: September 1 - September 30, 2013

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding		200,481	200,481	9/12 & 9/26	EFT	-
Canada Federal		82,043	82,043	9/11 & 9/25	WIRE	-
FICA-Employee		35,950	35,950	9/12 & 9/26	EFT	-
FICA-Employer		31,824	31,824	9/12 & 9/26	EFT	-
Canada GPP EI-Employee		653	653	9/11 & 9/25	WIRE	-
Canada GPP, EI & EHT Employer		7,043	7,043	9/11 & 9/25	WIRE	-
Unemployment		120	120	9/12 & 9/26	EFT	-
Income		-	-			-
Other: _____		-	-			-
Total Federal Taxes	-	358,114	358,114			-
State and Local						
Withholding		62,277	62,277	9/12 & 9/26	EFT	-
Sales	-					-
Excise	-					
Unemployment	-					
Real Property	-					
Personal Property	-					
Other: _____	-					
Total State and Local Taxes	-	62,277	62,277			-
Total Taxes	-	420,390	420,390			-

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

Number of Days Past Due

	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable	2,196,976	-	-	-	-	2,196,976
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-
Rent/Leases-Building	4,757	-	-	-	-	4,757
Rent/Leases-Equipment	-	-	-	-	-	-
Professional Fees	1,675,411	-	-	-	-	1,675,411
Amounts Due to Insiders	-	-	-	-	-	-
Total Post-petition Debts	3,877,144	-	-	-	-	3,877,144

In re LightSquared Inc., et al.

Case No. 12-12080 (SCC)

Debtor

Reporting Period: September 1 - September 30, 2013

POST PETITION ACCOUNTS PAYABLE AGING

Vendor	Current	0-30	31-60	Over 60	Grand Total
3C SYSTEMS COMPANY	1,000				1,000
ADP INC	1,683				1,683
ALLSTREAM	4,230				4,230
ARENT FOX LLP	12,500				12,500
ASHLEY DURMER	30,000				30,000
AT&T	9,914				9,914
AT&T GLOBAL SERVICES CANADA CO	8,723				8,723
BELL CANADA	1,229				1,229
BOEING SATELLITE SYSTEMS INC	721,125				721,125
BRENECK TECHNICAL SERVICES INC	321				321
BROWNSTEIN HYATT FARBER SCHRECK, LLP	15,375				15,375
BRUDEN CORPORATION	1,800				1,800
CINTAS CORP	124				124
CITYSCAPE	3,286				3,286
COMCAST COMMUNICATIONS	422				422
COMMONWEALTH EDISON COMPANY	63				63
CONYERS DILL & PEARMAN	1,995				1,995
CPS ENERGY	90				90
CROWN CASTLE USA INC	483,843				483,843
DANIEL GIGLIO	11,852				11,852
DAVID A. MUELLER	4,000				4,000
DENTONS CANADA LLP	222,278				222,278
DTE ENERGY COMPANY	412				412
ENBRIDGE	121				121
ENTERGY LOUISIANA LLC	175				175
ERNST & YOUNG LLP	292,577				292,577
FEDEX	1,359				1,359
GIBSON, DUNN & CRUTCHER LLP	19,079				19,079
GILBERT & ASSOCIATES INC	1,021				1,021
HYDRO OTTAWA	26,239				26,239
ICIMSCOM	579				579
IMPACT OFFICE PRODUCTS LLC	1,735				1,735
IMPERIAL COFFEE AND SERVICES INC	146				146
INTELLIGENT DISCOVERY SOLUTIONS INC	11,672				11,672
INTERSTATE TRS FUND	4,177				4,177
K AND L GATES LLP	20,000				20,000
KIRKLAND AND ELLIS LLP	75,527				75,527
LATHAM AND WATKINS LLP	389,641				389,641
LIEBERT CANADA	38,970				38,970
LMG INC	71,239				71,239
MEHLMAN CAPITOL STRATEGIES	15,000				15,000
MILBANK TWEED HADLEY & MCCLOY LLP	878,886				878,886
MOELIS & COMPANY LLC	90,000				90,000
MSH TECHNOLOGIES INC	31,942				31,942
NEW YORK STATE ELECTRIC AND GAS CORPORATI	54				54
NEWARK CORPORATION	6,557				6,557
NIXON PEABODY LLP	3,402				3,402
NORM INC	20,000				20,000
NORTHERN SKY RESEARCH	6,750				6,750
ORBIT LOGISTICS	1,940				1,940
PENSIONFUND REALTY LIMITED	4,757				4,757
PINNACLE TOWERS III LLC	8,450				8,450
PINNACLE TOWERS LLC	31,550				31,550
PITNEY BOWES	533				533
POLARIS LOGISTICS	12,288				12,288
RELIANT ENERGY RETAIL SERVICES, LLC	107				107
SDC MANAGEMENT SOLUTIONS	5,581				5,581
SPACECOM	149,045				149,045
SPRINT	6,156				6,156
TAMPA ELECTRIC COMPANY	200				200
TEKSYSTEMS CORPORATION	3,000				3,000
THE FRUITGUYS, LLC	470				470
THE LAW OFFICE OF JOHN T WHELAN LLC	2,000				2,000
THURSTON HOLLOW RF INC	4,000				4,000
TRITON SECURITY INC	2,410				2,410
TRS-REN TELCO	5,215				5,215
TXU ENERGY RETAIL COMPANY LLC	61				61
UBS-AXCERA INC.	40,922				40,922
USAC	45,938				45,938
VERIZON	487				487
VLADIMIR TAMARKIN	7,768				7,768
WORKPLACE SAFETY & INSURANCE BOARD	1,154				1,154
	3,877,144	-	-	-	3,877,144

In re LightSquared Inc., et al.
Debtor

Case No. 12-12080 (SCC)
Reporting Period: September 1 - September 30, 2013

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the Beginning of the Reporting Period	1,884,492
Plus: Amounts Billed During the Period	1,777,408
Less: Amounts Collected During the Period	(1,506,393)
Plus: Foreign Exchange	3,790
Total Accounts Receivable at the End of the Reporting Period	2,159,297

Accounts Receivable Aging	0-30 Days
0 - 30 days old	1,031,002
31 - 60 days old	1,107,246
61 - 90 days old	19,232
91+ days old	1,817
Total Accounts Receivable	2,159,297
Less: Bad Debts (Amount considered uncollectible)	(1,353)
Plus: Unbilled Receivables	106,643
Net Accounts Receivable	2,264,587

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days
0 - 30 days old	-
31 - 60 days old	-
61 - 90 days old	-
91+ days old	-
Total Taxes Payable	-

In re LightSquared Inc., et al.
DebtorCase No. 12-12080 (SCC)
Reporting Period: September 1 - September 30, 2013**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
All Insiders*	Payroll	\$ 180,988	\$ 6,913,478
All Insiders*	Expense Reimb	2,329	145,988
TOTAL PAYMENTS TO INSIDERS		\$ 183,317	\$ 7,059,466

* Insiders include Sanjiv Ahuja until July 20, 2012, Jeff Carlisle, Elizabeth Creary**, Curtis Lu, Marc Montagner and Douglas Smith.

** Ms. Creary serves as a director of SkyTerra (Canada) Inc. to satisfy section 118(3) of the Business Corporations Act (Ontario), which requires (a) at least 25% of directors on the board be resident Canadians or (b) if the board consists of less than four directors, at least one director must be a resident Canadian. As a result, Ms. Creary was elected to satisfy this requirement and is deemed a statutory "insider" despite the fact that she is not a part of LightSquared's senior management team and LightSquared does not intend to treat her as such in these cases.

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING RETENTION	AMOUNT UNDISPUTED / APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Alvarez & Marsal North America, LLC	6/11/2012	50,679	-	454,750	63,348
Dentons Canada LLP (fka: Fraser Milner Casgrain LLP)	6/11/2012	156,475	91,957	397,888	222,278
Kurtzman Carson Consultants LLC	5/15/2012	111,569	33,683	586,185	111,569
Milbank, Tweed, Hadley & McCloy LLP	6/11/2012	1,525,657	1,433,489	12,305,151	2,772,673
Moelis & Company LLC	6/11/2012	133,045	123,170	2,139,165	253,045
TOTAL PAYMENTS TO BK PROFESSIONALS RETAINED BY COURT		1,977,425	1,682,299	15,883,139	3,422,913
Akin Gump Strauss Hauer & Feld LLP	NA	850,775	-	3,687,362	850,775
Alvarez & Marsal Canada Inc.	NA	39,537	39,537	376,229	-
Blackstone Advisory Partners LP **	NA	179,385	706,557	2,602,022	4,385
Houlihan Lokey	NA	107,588	107,588	1,646,553	-
Latham & Watkins LLP **	NA	12,398	10,745	241,364	12,398
White & Case LLP**	NA	902,287	1,499,805	9,858,151	902,287
Pillsbury, Winthrop, Shaw, Pittman LLP	NA	-	-	22,812	-
TOTAL PAYMENTS TO OTHER BK PROFESSIONALS		2,091,969	2,364,232	18,434,491	1,769,844
Ernst & Young LLP	6/18/2012	208,879	70,539	766,190	292,577
Kirkland & Ellis LLP	6/11/2012	57,411	16,787	207,096	75,527
Gibson, Dunn & Crutcher LLP	8/30/2012	8,551	19,873	514,142	19,079
Latham & Watkins LLP	7/17/2012	234,564	117,290	2,861,930	389,641
Pillsbury, Winthrop, Shaw, Pittman LLP	7/2/2013	64,850	-	514,376	80,857
TOTAL PAYMENTS TO OTHER PROFESSIONALS RETAINED BY COURT		574,255	224,489	4,863,734	857,681
TOTAL PAYMENTS TO PROFESSIONALS		\$ 4,643,649	\$ 4,271,020	\$ 39,181,365	\$ 6,050,438

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

**Amounts paid out of \$6,250,000 Adequate Protection Payment pursuant to the Cash Collateral Order include amounts paid to Blackstone Advisory Partners LP, Latham & Watkins LLP, and White & Case LLP of \$706,557, \$10,745, and \$1,499,805, respectively.

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
UBS AG, STAMFORD BRANCH AS ADMINISTRATIVE AGENT UNDER PREPETITION LP CREDIT AGREEMENT*	NA	\$ 6,250,000	\$ -
BERNSTEIN MANAGEMENT CORPORATION	1st of the Month	177,739	-
DIGITAL COMM LINK, INC	1st of the Month	-	-
GE CAPITAL	1st of the Month	3,045	-
INTELSAT	1st of the Month	36,914	-
RICOH USA	14th of the Month	731	-
KGTV	1st of the Month	-	520
NEWFOUNDLAND BROADCASTING CO. LTD.	1st of the Month	924	-
PENSIONFUND REALTY LIMITED	1st of the Month	86,921	-
SED SYSTEMS	1st of the Month	36,659	-
WESTAR SATELLITE SERVICES LP	1st of the Month	36,023	-
TOTAL PAYMENTS		\$ 6,628,957	\$ 520

*Amounts paid out of \$6,250,000 Adequate Protection Payment pursuant to the Cash Collateral Order include amounts paid to Blackstone Advisory Partners LP, Latham & Watkins LLP, and White & Case LLP of \$706,557, \$10,745, and \$1,499,805, respectively.

In re LightSquared Inc., et al.
Debtor

Case No. 12-12080 (SCC)
Reporting Period: September 1 - September 30, 2013

DEBTOR QUESTIONNAIRE

	Yes	No
Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		
1 Have any assets been sold or transferred outside the normal course of business this reporting period?		x
2 Have any funds been disbursed from any account other than a debtor in possession account this reporting period?	x	
3 Is the Debtor delinquent in the timely filing of any post-petition tax returns?		x
4 Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		x
5 Is the Debtor delinquent in paying any insurance premium payment?		x
6 Have any payments been made on pre-petition liabilities this reporting period?		x
7 Are any post petition receivables (accounts, notes or loans) due from related parties?		x
8 Are any post petition payroll taxes past due?		x
9 Are any post petition State or Federal income taxes past due?		x
10 Are any post petition real estate taxes past due?		x
11 Are any other post petition taxes past due?		x
12 Have any pre-petition taxes been paid during this reporting period?		x
13 Are any amounts owed to post petition creditors delinquent?		x
14 Are any wage payments past due?		x
15 Have any post petition loans been received by the Debtor from any party?		x
16 Is the Debtor delinquent in paying any U.S. Trustee fees?		x
17 Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		x
18 Have the owners or shareholders received any compensation outside of the normal course of business?		x

In re LightSquared Inc., et al.
Debtor

Case No. 12-12080 (SCC)
Reporting Period: September 1 - September 30, 2013

DEBTOR QUESTIONNAIRE

Question	Description
2 Have any funds been disbursed from any account other than a debtor in possession account this reporting period?	LightSquared Corp. Canadian operating/disbursement account is at Scotia Bank (Canada), which is a non-authorized depository under US Trustee guidelines.

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PAGE: 38

A D P C A N A D A
P A Y R O L L T E C H N O L O G I E S
D A I L Y U P D A T E R E P O R T
C O M P A N Y T O T A L S

GST REG: 100057413 RT0004
COMPANY PAGE: 1
DEBIT DATE: SEP 25, 2013

TH22
LIGHTSQUARED CORP
PACKET 1

861381192TE0001 MONTHLY EX. 400000.00

86138-1192-RP0001 WEEKLY

DATE OF PAY: SEP 27, 2013

	CURRENT	ADJUST-DR	ADJUST-CR	CURRENT TOTAL	YTD ADJUST	YTD TOTAL	
FEDL TAX	42,123.62			42,123.62		939,625.05	FEDL TAX
NR TAX							NR TAX
PROV TAX	182.00			182.00		89,345.89	PROV TAX
EI CONT	376.64			376.64		196,376.92	EI CONT
QPIP							QPIP
CAN PEN							CAN PEN
QC HSF							QC HSF
ON EHT	3,244.85			3,244.85		63,234.45	ON EHT
MB HET							MB HET
NL HAPSET							NL HAPSET
TOT STATS	45,927.11			45,927.11		1,288,582.31	TOT STATS
CHEQUES							CHEQUES
DEPOSITS	108,532.15			108,532.15		2,196,791.03	DEPOSITS
US DEPS	2,526.92			2,526.92		50,538.40	US DEPS
DED DEPS							DED DEPS
SAV DEPS							SAV DEPS
TOT NEAY	111,059.07			111,059.07		2,247,329.43	TOT NEAY
RRSP							RRSP
RTI	125.00			125.00		4,500.00	RTI
CSP SAVE	1,500.00			1,500.00		27,000.00	CSP SAVE
FRO - ON							FRO - ON
TOT PAYROL	158,611.18			158,611.18		3,567,411.74	TOT PAYROL
SERV CHRG	232.39			232.39		5,766.88	SERV CHRG
GST	11.62			11.62		288.35	GST
PST							PST
GRAND TOT	158,855.19			158,855.19		3,573,466.97	GRAND TOT

ANALYSIS OF SERVICE CHARGES

ITEM	UNITS	CHARGE	ITEM	UNITS	CHARGE
SALARIED WORKPAYS	33	61.38	PAYROLL RUNS	1	62.20
FIN RPT WRITER-EASE	1	43.41	STATE SELF-SERVE	65	14.95
ARCHIVE@WK	41	13.53	SOR EHT	1	3.80
CSP SAVE	1	.23			

PACKAGE PRICING OPTION: PREMIUM

RUN: SEP 9 2013 NO: I
PAGE: 89

ADP CANADA
PAYROLL TECHNOLOGIES
DAILY UPDATE REPORT
COMPANY TOTALS

TH22
LIGHTSQUARED CORP
PACKET 1

GST REG: 100057413 RT0004
COMPANY PAGE: 1
DEBIT DATE: SEP 11, 2013

86138-1192-RF0001 WEEKLY

861381192TE0001 MONTHLY EX. 400000.00
DATE OF PAY: SEP 13, 2013

	CURRENT	ADJUST-DR	ADJUST-CR	CURRENT TOTAL	YTD ADJUST	YTD TOTAL
FEDL TAX	43,126.82			43,126.82		897,501.43
NR TAX						
PROV TAX	176.59			176.59		89,163.89
EI CONT						
QPIP	680.78			680.78		196,000.28
CAN PEN						
QC PEN						
QC HSF						
ON EHT	3,335.97			3,335.97		59,989.60
MB HET						
NL HAPSET						
TOT STATS	47,320.16			47,320.16		1,242,655.20
CHEQUES						
DEPOSITS	111,595.67			111,595.67		2,088,258.88
US DEFS						
DED DEFS	2,526.92			2,526.92		48,011.48
SAV DEFS						
TOT NPAY	114,122.59			114,122.59		2,136,270.36
RRSP						
RTI						
CSP SAVE	325.00			325.00		4,375.00
FRO - ON	1,500.00			1,500.00		25,500.00
TOT PAYROL	163,267.75			163,267.75		3,408,800.56
SERV CHRG	281.66			281.66		5,534.49
GST	14.08			14.08		276.73
PST						
GRAND TOT	163,563.49			163,563.49		3,414,611.78

ANALYSIS OF SERVICE CHARGES

ITEM	CHARGE	UNITS	ITEM	CHARGE	UNITS
R.O.E. FORMS	1.69	1	EX-HOURLY WORKPAYS	65.10	8
PAYROLL RUNS	62.20	1	FIN RPT WRITER-BASE	41.24	1
FIN RPT WRITER-EMPL	12.04	43	ARCHIVE@WK	14.95	43
DELIVERY SURCHARGE	1.50	1	SOR EHT	3.80	1
CSP SAVE	.69	3			



Period Ending : 09/15/2013
Pay Date : 09/13/2013
Current Date : 09/09/2013

Batch : 5240
Quarter Number: 3
Service Center: 052

LIGHTSQUARED LP
Company Code: RXU
Region Name: CHESAPEAKE REGION

ADP Statistical Summary
Recap

Liability	Federal Income Tax	99,138.85			
Recap	Earned Income Credit Advances	.00			
	Social Security - EE	8,586.30			
	Social Security - ER	8,586.32			
	Social Security Adj - EE	.00			
	Social Security Adj - ER	7,671.64			
	Medicare - EE	7,671.61			
	Medicare - ER	.00			
	Medicare Adj - EE	1,972.36			
	Medicare Surtax - EE	.00			
	Medicare Surtax Adj - EE	.00			
	COBRA Premium Assistance Payments	2.74			
	Federal Unemployment Tax	30,734.75			
	State Income Tax	.00			
	State Unemployment Insurance - EE	89.00			
	State Unemployment/Disability Ins - ER	.00			
	State Unemployment Insurance Adj - EE	.00			
	State Disability Insurance - EE	.00			
	State Disability Insurance Adj - EE	.00			
	State Disability Insurance - ER	.00			
	Workers' Benefit Fund Assessment - EE	.00			
	Workers' Benefit Fund Assessment - ER	.00			
	Local Income Tax	.00			
	School District Tax	164,453.57			
	Total Taxes Debited	347,277.13			
Other Transfers	ADP Direct Deposit	511,730.70			
	Total Amount Debited From Your Account	511,730.70			
Bank Debits and Other Liability	Checks	.00			
	Adjustments/Prepay/Voids	.00			
Taxes - Your Responsibility	None This Payroll				
	Total Liability	511,730.70			
		511,730.70			
		511,730.70			
		511,730.70			

Period Ending : 09/15/2013
Pay Date : 09/13/2013
Current Date : 09/09/2013

Batch : 5240
Quarter Number: 3
Service Center: 052

LIGHTSQUARED LP

Company Code: RXU
Region Name: CHESAPEAKE REGION

**ADP® Statistical Summary
Detail**

© 1999 Automatic Data Processing, Inc.

Net Pay		Checks	.00	
		Direct Deposits	347,277.13	347,277.13
		Subtotal Net Pay		
		Adjustments	.00	347,277.13
Taxes		Total Net Pay Liability (Net Cash)		
Federal	Agency	Rate	You are responsible for Depositing these amounts	Amount debited from your account
	Federal Income Tax		EE withheld	ER contrib.
	Earned Income Credit Advances		99,138.85	
	Social Security		8,586.30	8,586.32
	Medicare		7,671.64	7,671.61
	Medicare Surtax		1,972.36	
	Federal Unemployment Tax		2.74	
	Subtotal Federal		117,369.15	16,260.67
	Cobra Premium Assistance Payments		117,369.15	16,260.67
	Total Federal		481.14	133,629.82
State	CA State Income Tax			
	CA State Unemployment/Disability Ins-ER 6.2000			
	CA State Disability Insurance-EE		481.14	481.14
	Subtotal CA		2,560.48	2,560.48
	DC State Income Tax			
	DC State Unemployment/Disability Ins-ER			
	Subtotal DC		7,165.99	7,165.99
	MD State Income Tax			
	MD State Unemployment/Disability Ins-ER		7,165.99	7,165.99
	Subtotal MD		20,527.14	20,527.14
	VA State Income Tax			89.00
	VA State Unemployment/Disability Ins-ER 6.2800			89.00
	Subtotal VA		20,527.14	16,349.67
	Total Taxes		.00	164,453.57
	Amount ADP Debited From Account XXXX3272	Tran/ABA XXXXXXXXXX		
	ADP Direct Deposit		347,277.13	347,277.13
	Transfers	Amount ADP Debited From Account XXXXX3272	Tran/ABA XXXXXXXXXX	
	Total Amount ADP Debited From Your Accounts			511,730.70
	Excludes Taxes That Are Your Responsibility			
	108 Employee Transactions			

Total Liability	513,518.69
	513,518.69
	513,518.69
	513,518.69

Net Pay		Checks	.00	
		Direct Deposits	347,320.33	
		Subtotal Net Pay		347,320.33
		Adjustments	.00	
		Total Net Pay Liability (Net Cash)		347,320.33
Taxes				
Federal	Agency	You are responsible for Depositing these amounts	Amount debited from your account	ER contrib.
	Federal Income Tax	EE withheld	101,342.18	
	Earned Income Credit Advances			
	Social Security		7,872.88	7,872.85
	Medicare		7,692.75	7,692.74
	Medicare Surtax		2,154.27	
	Federal Unemployment Tax		2.49	
	Subtotal Federal		119,062.08	15,568.08
	Cobra Premium Assistance Payments			
	Total Federal		119,062.08	15,568.08
State	CA State Income Tax		516.39	
	CA State Unemployment/Disability Ins-ER 6.2000			
	CA State Disability Insurance-EE			
	Subtotal CA		516.39	516.39
	DC State Income Tax		2,560.48	
	DC State Unemployment/Disability Ins-ER			
	Subtotal DC		2,560.48	2,560.48
	MD State Income Tax		7,200.09	
	MD State Unemployment/Disability Ins-ER			
	Subtotal MD		7,200.09	7,200.09
Other	VA State Income Tax		21,265.21	
	VA State Unemployment/Disability Ins-ER 6.2800			
	Subtotal VA		21,265.21	26.03
	Total Taxes		150,604.25	15,594.11
	Amount ADP Debited From Account XXXX3272	Tran/ABA XXXXXXXXX		166,198.36
	ADP Direct Deposit		347,320.33	
	Amount ADP Debited From Account XXXX3272	Tran/ABA XXXXXXXXX		347,320.33
	Total Amount ADP Debited From Your Accounts			513,518.69
		Excludes Taxes That Are Your Responsibility		
		107 Employee Transactions		

LightSquared, Inc.

SunTrust Acct # 2103

0130

September 30, 2013

Bank Reconciliation for September 2013

Balance per SunTrust statement 09/30/13	\$	2,879,398.48
Less: Outstanding Checks:		
Adjusted Bank Balance @ 09/30/13	\$	<u>2,879,398.48</u>
Balance per G/L @ 09/30/13	\$	2,879,398.48
Adjusted Balance per G/L @ 09/30/13	\$	<u>2,879,398.48</u>
Variance	\$	-

SUNTRUST BANK
PO BOX 305183
NASHVILLE TN 37230-5183

Page 1 of 1
36/E00/0175/0 /72
2103
09/30/2013



Account Statement

!201914334021!
LIGHTSQUARED INC
ATTN: KURT HAUFLE
10802 PARKRIDGE BLVD
RESTON VA 20191-4334

Questions? Please call
1-800-786-8787

HOW CAN WE HELP YOU MAKE THE RIGHT FINANCIAL CHOICES FOR TODAY AND TOMORROW?
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LEARN MORE AT SUNTRUST.COM.

Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING	2103	09/01/2013 - 09/30/2013

Description	Amount	Description	Amount
Beginning Balance	\$2,880,333.46	Average Balance	\$2,914,819.05
Deposits/Credits	\$318,944.95	Average Collected Balance	\$2,914,819.05
Checks	\$29,910.64	Number of Days in Statement Period	30
Withdrawals/Debits	\$289,969.29		
Ending Balance	\$2,879,398.48		

Deposits/ Credits	Date	Amount	Serial #	Description
	09/10	39,872.33		INCOMING FEDWIRE CR TRN #005904
	09/16	107,587.58		INCOMING FEDWIRE CR TRN #016879
	09/23	171,485.04		INCOMING FEDWIRE CR TRN #007102
Deposits/Credits: 3		Total Items Deposited: 0		

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	21094	12,963.03	09/16	21095	10,211.00	09/23	21096	6,736.61	09/16
Checks: 3									

Withdrawals/ Debits	Date Paid	Amount	Serial #	Description
	09/12	9,961.69		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/20	934.97		ACCOUNT ANALYSIS FEE
	09/23	3,525.44		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/23	107,587.58		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/23	147,084.16		OUTGOING FEDWIRE DR TRN #007136
	09/24	20,875.45		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
Withdrawals/Debits: 6				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	09/01	2,880,333.46	2,880,333.46	09/20	2,997,197.07	2,997,197.07
	09/10	2,920,205.79	2,920,205.79	09/23	2,900,273.93	2,900,273.93
	09/12	2,910,244.10	2,910,244.10	09/24	2,879,398.48	2,879,398.48
	09/16	2,998,132.04	2,998,132.04			

LightSquared, Inc.

RBC Acct # 3416

G/L 0220

September 30, 2013

Bank Reconciliation for September 2013

Balance per Bank Stmt @ 09/30/13:	\$	41,780.58
RBC transfer from LP		
Adjusted bank balance	\$	<u>41,780.58</u>
Balance per G/L 0220 09/30/13:	\$	41,780.58
Total G/L Balance @ 09/30/13:	\$	<u>41,780.58</u>
Variance	\$	-



RBC Wealth Management

A division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

RBCPWM-LightSquared Inc

Begin Date

9/1/2013

End Date

9/30/2013

Dated: 10/1/2013

Financials (RBCPWM-LightSquared Inc)

9/1/2013 - 9/30/2013

Balance Sheet

RBCPWM-LightSquared Inc

As of	8/31/2013	9/30/2013
Original Cost	41,763.12	41,780.58
Amortization/Accretion	0.00	0.00
Realized Impairment Loss	0.00	0.00
Amortized Cost	41,763.12	41,780.58
Accrued Interest	10.67	0.00
Ending Book Value	41,773.79	41,780.58
Unrealized Gain	0.00	0.00
Unrealized Loss	0.00	0.00
Net Unrealized Gain/Loss	0.00	0.00
Total Market Value	41,773.79	41,780.58

Income Statement

Begin Date 9/1/2013
End Date 9/30/2013

Net Transfers In/Out	0.00
Amortization/Accretion	0.00
Interest Income	6.79
Dividend Income	0.00
Other Income	0.00
Income Subtotal	6.79
Realized Gain	0.00
Realized Loss	0.00
Realized Impairment Loss	0.00
Net Gain/Loss	0.00
Expenses	0.00
Net Income	6.79

Statement of Cash Flows

Begin Date 9/1/2013
End Date 9/30/2013

Net Income	6.79
Amortization/Accretion	0.00
Change in MV on CE Securities	-10.67
Change in Accrued	10.67
Net Gain/Loss	0.00
Balance Sheet Reclassifications	0.00
Non Cash Adjustments	0.00
Purchases of Marketable Securities	0.00
Purchased Accrued of Marketable Securities	0.00
Sales of Marketable Securities	0.00
Sold Accrued of Marketable Securities	0.00
Maturities of Marketable Securities	0.00
Net Purchases/Sales	0.00
Transfers of Cash & Cash Equivalents	0.00
Net Change in Cash & Cash Equivalents	6.79
Beginning Cash & Cash Equivalents	41,773.79
Ending Cash & Cash Equivalents	41,780.58

9/30/2013
Balance Sheet Classification (RBCPWM-LightSquared Inc)
Dated: 10/1/2013

Cash Equivalent (1)															100.00%	41,780.58	
Cusip/SIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value	
74528P670	US GOVT MONEY MKT-RBC SEL	41,780.58	Cash	AAA/Aaa/Aaa	0.010	—	—	0.010	0.010	41,780.58	41,780.58	0.00	1.000	0.00	41,780.58	41,780.58	
—	—	41,780.58	—	—	—	—	—	0.010	0.010	41,780.58	41,780.58	0.00	—	0.00	41,780.58	41,780.58	
Summary															41,780.58		
Total Orig Face / Shares		41,780.58	Yield		0.01	Total Orig Cost		41,780.58	Total Book Value		41,780.58	Total Unreal G/L		0.00	Total Fair Value		41,780.58
Total Orig Face / Shares		41,780.58	Yield		0.01	Total Orig Cost		41,780.58	Total Book Value		41,780.58	Total Unreal G/L		0.00	Total Fair Value		41,780.58
Total Orig Face / Shares		41,780.58	Yield		0.01	Total Orig Cost		41,780.58	Total Book Value		41,780.58	Total Unreal G/L		0.00	Total Fair Value		41,780.58
Total Orig Face / Shares		41,780.58	Yield		0.01	Total Orig Cost		41,780.58	Total Book Value		41,780.58	Total Unreal G/L		0.00	Total Fair Value		41,780.58

Income Detail By Security Type - (RBCPWM-LightSquared Inc)

Dated: 10/1/2013

9/1/2013 - 9/30/2013

Currency (1)										
Cusip/SIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses
CCYUSD	0.00	US Dollar	---	---	---	0.00	0.00	0.00	0.00	0.00
CD (1)										
Cusip/SIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses
319042EE3	0.00	First Bank & Trust Company	0.250	09/25/2013	09/25/2013	0.00	0.00	0.00	6.74	0.00
MM Fund (1)										
Cusip/SIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses
74926PE70	41,780.58	US GOVT MONEY MKT-RBC SEL	0.010	---	---	0.00	0.00	0.00	0.05	0.00
Summary										
Net Transfers	0.00		Net G/L	0.00	Amortization/ Accretion	0.00	Income	6.79	Expenses	0.00
									Net Income	6.79

Dated: 10/1/2013

Trading Activity (RBCPWM-LightSquared Inc)

9/1/2013 - 9/30/2013

	Purchases	Sales	Maturities
Cash Equivalents (<= 90 days)	-41,017.46	0.00	41,000.00
Marketable Securities			
Short Term	0.00	0.00	0.00
Long Term	0.00	0.00	0.00
Equities	0.00	0.00	0.00
Funds	0.00	0.00	0.00
Alternative Investments	0.00	0.00	0.00
Totals	-41,017.46	0.00	41,000.00

Maturities

Trade Date	Settle Date	Type	Cusip/ISIN	Description	Coupon	Maturity	Broker/Dealer	Orig Face	Notional	Price	Original Cost	Principal	Accr Int	Real G/L	Comm	Proceeds	Class
09/25/2013	09/25/2013	MTY	319042EE3	First Bank & Trust Company	0.250	09/25/2013	--	41,000.00	41,000.00	100.000	41,000.00	41,000.00	0.00	0.00	0.00	41,000.00	CE
--	--	--	--	--	--	--	--	41,000.00	--	--	41,000.00	41,000.00	0.00	0.00	0.00	41,000.00	--

Net Money Fund Buys

Trade Date	Settle Date	Type	Cusip/ISIN	Description	Coupon	Maturity	Broker/Dealer	Orig Face	Notional	Price	Original Cost	Principal	Accr Int	Real G/L	Comm	Proceeds	Class
--	--	NMIF_BUY	74926P670	US GOVT MONEY MKT- RBC SEL	--	--	Unknown	41,017.46	41,017.46	1.000	41,017.46	41,017.46	0.00	0.00	0.00	-41,017.46	CE
--	--	--	--	--	--	--	--	41,017.46	--	--	41,017.46	41,017.46	0.00	0.00	0.00	-41,017.46	--

Summary(Trading Details)

Trade Date	Settle Date	Type	Cusip/ISIN	Description	Coupon	Maturity	Dealer	Orig Face	Notional	Price	Original Cost	Principal	Accr Int	Real G/L	Comm	Proceeds	Class
--	--	--	--	--	--	--	--	82,017.46	--	--	82,017.46	82,017.46	0.00	0.00	0.00	-17.46	--

Transaction Detail (RBCPWM-LightSquared Inc)

Dated: 10/1/2013

Summary

Cusip/ISIN	Beginning Balance	Ending Balance
CCYUSD	0.00	0.00

Cash Affecting Transactions

Trade Date	Settle Date	Type	Notional	Cusip/ISIN	Description	Coupon	Maturity	Price	Amount
09/25/2013	---	NMFF_BUY	---	74926P670	US GOVT MONEY MKT-RBC SEL	---	---	1.000	-41,017.46
09/25/2013	09/25/2013	MTY	41,000.00	319042EE3	First Bank & Trust Company	0.250	09/25/2013	100.000	41,000.00
09/25/2013	09/25/2013	CPN	---	319042EE3	First Bank & Trust Company	0.250	09/25/2013	---	17.41
09/30/2013	09/30/2013	MMF	---	74926P670	US GOVT MONEY MKT-RBC SEL	0.010	---	---	0.05
---	---	---	---	---	---	---	---	---	0.00

Dated: 10/1/2013

MMF Transaction Detail (RBCPWM-LightSquared Inc)

9/1/2013 - 9/30/2013

Cusip/ISIN	Description	Beginning Balance	Ending Balance
74926P670	US GOVT MONEY MKT-RBC SEL	763.12	41,760.58

Cash Affecting Transactions

Trade Date	Settle Date	Type	National	Cusip/ISIN	Ticker	Description	Real G/L	Amount
09/26/2013	09/26/2013	BUY	41,017.41	74926P670	TUSXX	US GOVT MONEY MKT-RBC SEL	0.00	-41,017.41
09/30/2013	09/30/2013	MMF	0.00	74926P670	TUSXX	US GOVT MONEY MKT-RBC SEL	0.00	0.05
09/30/2013	09/30/2013	BUY	0.05	74926P670	TUSXX	US GOVT MONEY MKT-RBC SEL	0.00	-0.05
							0.00	-41,017.41

Dated: 10/1/2013

Prior Period Adjustments Simple (RBCPWM-LightSquared Inc)

9/1/2013 - 9/30/2013

Account	Previous Ending Value	Current Beginning Value	Delta
RBCPWM-LightSquared Inc	41,773.78	41,773.78	0.00

Summary by Bucket

Summary by Journal Entry

Details of Adjustments by Security

Disclaimer

This report is provided as a service enabling you to review specific details of your RBC Wealth Management account on a periodic basis. However, it is not to be considered as the official or definitive statement of your account. The most complete and accurate reflection of your account status is contained within your official RBC Wealth Management transaction confirmations, account statements and tax documents. Pricing information is provided for evaluation purposes only and may not necessarily reflect the price at which a security may be purchased or sold. The summary/prices/quotes/statistics/information contained herein have been obtained from sources believed reliable but may not necessarily be complete and cannot be guaranteed. RBC Wealth Management, a division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

LightSquared Inc.

Restricted Cash - Bank of America

G/L 0100

September 30, 2013

Bank Reconciliation for the Month of September 2013

CD Balance per bank 09/30/13:	\$ 282,696.23
Balance per bank @ 09/30/13:	<u>\$ 282,696.23</u>
Balance per G/L (0100) as of 09/30/13:	275,000.00
Cash Equiv Balance per G/L (0230) as of 09/30/13:	7,696.23
Total G/L Balance @ 09/30/13:	<u>\$ 282,696.23</u>
	\$ -

Note: CD was originally set up on June 15, 2009 with Bank of America for the credit card program. Maturity date was July 15, 2010.



Global Commercial Banking

October 1, 2013

LightSquared (FKA SkyTerra)
10802 Parkridge Boulevard
Reston, VA 20191

RE: LightSquared Certificate of Deposit Account

Dear

Thank you for your recent request for information regarding the Certificate of Deposit with Bank of America. Below is the information you requested.

CD Account # 0473
BALANCE AS OF September 30, 2013

CURRENT PRINCIPAL: \$281,905.90

BALANCE: \$282,696.23

Interest Earned as 9/15/2013 \$67.21

If you need any additional information, please feel free to contact me at 301.517.3185 or email
@bam1.com.

Sincerely,

Commercial Banking

Tel: 888.400.9009

Bank of America, N.A.
1101 Wootton Parkway, 3rd Floor, Rockville, MD 20852
Member FDIC
♻ Recycled Paper

TMI Communications LLC

RBC # 3506

G/L 0160

September 30, 2013

Bank Reconciliation for September 30 2013

Balance per Bank Stmt @ 09/30/13:	\$	11,458,060.10
RBC bank adjustment		
Adjusted bank balance	\$	<u>11,458,060.10</u>
Balance per G/L @ 09/30/13:	\$	7,470,580.92
Plus: Cash and cash equivalents rcls (0220)		3,987,479.15
Plus: Prior period adj		-
Adjusted G/L balance @ 09/30/13:	\$	11,458,060.07
Variance	\$	(0.03)



RBC Wealth Management

A division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

RBCPWM-TMI Comm Delaware L.P.

Begin Date
End Date

9/1/2013
9/30/2013

Dated: 10/1/2013

Financials (RBCPWM-TMI Comm Delaware L.P.)

9/1/2013 - 9/30/2013

Balance Sheet

RBCPWM-TMI Comm Delaware L.P.

As of:	8/31/2013	9/30/2013
Original Cost	11,403,952.97	11,395,825.37
Amortization/Accretion	-4,446.49	-17,410.50
Realized Impairment Loss	0.00	0.00
Amortized Cost	11,399,506.47	11,378,414.87
Accrued Interest	56,228.85	79,616.43
Ending Book Value	11,455,735.32	11,458,031.30
Unrealized Gain	15.43	183.99
Unrealized Loss	-703.15	-155.19
Net Unrealized Gain/Loss	-687.71	28.80
Total Market Value	11,455,047.61	11,458,060.10

Income Statement

Begin Date 9/1/2013
End Date 9/30/2013

Net Transfers In/Out	0.00
Amortization/Accretion	-13,119.65
Interest Income	15,415.63
Dividend Income	0.00
Other Income	0.00
Income Subtotal	15,415.63
Realized Gain	0.00
Realized Loss	0.00
Realized Impairment Loss	0.00
Net Gain/Loss	0.00
Expenses	0.00
Net Income	2,295.98

Statement of Cash Flows

Begin Date 9/1/2013
End Date 9/30/2013

Net Income	2,295.98
Amortization/Accretion	13,119.55
Change in MV on CE Securities	-3,698.24
Change in Accrued	-9,378.29
Net Gain/Loss	0.00
Balance Sheet Reclassifications	0.00
Non Cash Adjustments	-156.88
Purchases of Marketable Securities	0.00
Purchased Accrued of Marketable Securities	0.00
Sales of Marketable Securities	0.00
Sold Accrued of Marketable Securities	0.00
Maturities of Marketable Securities	0.00
Net Purchases/Sales	0.00
Transfers of Cash & Cash Equivalents	0.00
Net Change in Cash & Cash Equivalents	2,139.10
Beginning Cash & Cash Equivalents	7,468,441.84
Ending Cash & Cash Equivalents	7,470,580.94

Dated: 10/1/2013

Balance Sheet Classification (RBCPWM-TMI Comm Delaware L.P.)

9/30/2013

Cash Equivalent (19)																	65.20%	7,470,580.94
Cusip/ISIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value		
012877CB4	ALBEMARLE IDA REF-MAR	1,100,000.00	Municipal	NA/NR	5.250	10/01/2013	10/01/2013	0.257	2.635	1,117,853.00	1,111,000.00	77.00	101.007	28,875.00	1,111,077.00	1,130,052.00		
040589XB8	AZ CORP SER A	1,100,000.00	Municipal	AA-/A1	5.000	10/01/2013	10/01/2013	0.285	2.771	1,105,407.00	1,100,000.00	88.00	100.006	27,500.00	1,100,066.00	1,127,506.00		
065851PV2	Bar Harbor Bank & Trust	245,000.00	Financial	NR/NR	0.150	11/15/2013	11/15/2013	0.213	0.150	244,875.50	244,980.99	18.01	100.000	15.10	245,000.00	245,015.10		
12527CBM3	CFG Community Bank	249,000.00	Financial	NR/NR	0.300	10/28/2013	10/28/2013	0.300	0.300	249,000.00	249,000.00	0.00	100.000	38.84	249,000.00	249,038.84		
17284ACE1	CIT Bank	250,000.00	Financial	NR/NR	1.100	10/15/2013	10/15/2013	0.358	0.376	250,147.50	250,071.21	-21.21	100.020	1,260.82	250,050.00	251,330.82		
29970DMT4	EverBank	250,000.00	Financial	NR/NR	0.550	10/15/2013	10/15/2013	0.361	0.186	250,037.50	250,018.10	16.90	100.014	84.04	250,035.00	250,089.04		
33583CCV8	First Niagara Bank, National Association	245,000.00	Financial	NA/NA	0.250	10/15/2013	10/15/2013	0.304	0.250	244,990.20	244,984.82	5.08	100.000	135.92	245,000.00	245,135.92		
340594AL5	Florida Citizens Bank	95,000.00	Financial	NR/NR	4.550	11/26/2013	11/26/2013	0.540	0.675	95,917.70	95,583.09	-19.69	100.584	59.21	95,564.30	95,623.51		
359600PR2	FULTON CO-KLAUS PKG	325,000.00	Municipal	A/A+3	5.000	11/01/2013	11/01/2013	0.282	0.414	328,246.75	328,280.38	-9.88	100.364	6,770.83	328,280.50	333,051.33		
36565TAD9	Garfield County Bank	250,000.00	Financial	NA/NA	0.150	10/17/2013	10/17/2013	0.150	0.150	250,000.00	250,000.00	0.00	100.000	76.00	250,000.00	250,076.00		
586508AM1	Midwest Federal Savings, F.A.	95,000.00	Financial	NA/NA	4.700	10/08/2013	10/08/2013	0.784	1.722	95,386.14	95,071.10	-16.95	100.987	281.36	95,054.15	95,335.51		
83736QXA8	The National Republic Bank of Chicago	95,000.00	Financial	NR/NR	4.700	10/30/2013	10/30/2013	0.834	0.783	95,645.05	95,306.66	-11.21	100.311	386.99	95,286.45	95,662.44		
83970QCV4	Nebraska National Bank	95,000.00	Financial	NR/NR	4.650	10/09/2013	10/09/2013	0.857	4.633	95,335.35	95,019.73	-19.73	100.000	338.88	95,000.00	95,338.88		
74926P888	US GOVT MONEY MKT-RBC IS 2	1,592,183.32	Cash	AA+/Aaa	0.010	—	—	0.010	0.010	1,592,183.32	1,592,183.32	0.00	1.000	0.00	1,592,183.32	1,592,183.32		
789450PV2	Salleo Mac Bank	95,000.00	Financial	NR/NR	5.000	11/13/2013	11/13/2013	0.592	0.705	95,857.71	95,461.75	-12.85	100.504	1,834.53	95,478.80	97,313.73		
852650AW9	STAMFORD WTR-A	550,000.00	Municipal	AA+/A+2	5.000	11/15/2013	11/15/2013	0.201	0.338	554,614.50	553,244.57	-43.57	100.582	10,368.89	563,201.00	563,586.89		
88910R9P2	Susquehanna Bank	245,000.00	Financial	NR/P-2	0.250	10/25/2013	10/25/2013	0.250	0.250	245,000.00	245,000.00	0.00	100.000	112.43	245,000.00	245,112.43		
CCYUSD	Net Receivables/Payables	249,000.00	Cash	AAA/Aaa	0.000	—	—	0.000	0.000	249,000.00	249,000.00	0.00	1.000	0.00	249,000.00	249,000.00		
CCYUSD	US Dollar	250,158.15	Cash	AAA/Aaa	0.000	—	—	0.000	0.000	250,158.15	250,158.15	0.00	1.000	0.00	250,158.15	250,158.15		
		7,373,341.47						0.219	1.037	7,408,825.37	7,392,414.87	28.80	—	78,137.27	7,392,443.67	7,470,580.94		
													34.80%			3,987,479.15		
Short Term (16)																	34.80%	3,987,479.15
Cusip/ISIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value		
06279CCE3	Bank of India	249,000.00	Financial	NR/NR	0.350	10/09/2013	10/09/2013	0.350	0.350	249,000.00	249,000.00	0.00	100.000	188.18	249,000.00	249,188.18		
095577AJ1	Blue Hills Bank	249,000.00	Financial	NA/NA	0.200	11/28/2013	11/28/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	43.66	249,000.00	249,043.66		
15523PAU0	CENTRAL ST BK ST CENTER IOWA	250,000.00	Financial	NA/NA	0.150	10/25/2013	10/25/2013	0.150	0.150	250,000.00	250,000.00	0.00	100.000	69.86	250,000.00	250,069.86		
103266ZD5	Cole Taylor Bank	249,000.00	Financial	NR/NR	0.200	10/11/2013	10/11/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	111.88	249,000.00	249,111.88		
20330RAD4	The Community Bank	249,000.00	Financial	NA/NA	0.150	11/21/2013	11/21/2013	0.150	0.150	249,000.00	249,000.00	0.00	100.000	10.23	249,010.23	249,010.23		
231908BV4	Cumie State Bank	249,000.00	Financial	NA/NA	0.150	10/04/2013	10/04/2013	0.150	0.160	249,000.00	249,000.00	0.00	100.000	120.75	249,120.75	249,120.75		
316777TE1	Fifth Third Bank	249,000.00	Financial	NA/NA	0.200	11/21/2013	11/21/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	55.94	249,055.94	249,055.94		
33647X3Z0	First Southern Bank	249,000.00	Financial	NA/NA	0.200	11/07/2013	11/07/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	32.75	249,032.75	249,032.75		
4112022BC8	Hardin County Savings Bank	249,000.00	Financial	NA/NA	0.200	11/29/2013	11/29/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	1.35	249,001.35	249,001.35		
43786CEV1	HomeStreet Bank	249,000.00	Financial	NR/NR	0.200	10/15/2013	10/15/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	25.92	249,025.92	249,025.92		
472382AB6	The Jefferson Bank	250,000.00	Financial	NR/NR	0.200	11/21/2013	11/21/2013	0.200	0.200	250,000.00	250,000.00	0.00	100.000	56.16	250,056.16	250,056.16		
60988MAE4	Mizuho Bank, Ltd.	249,000.00	Financial	NA/NA	0.200	10/17/2013	10/17/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	103.60	249,103.60	249,103.60		
62450AAH8	MountainOne Bank	249,000.00	Financial	NA/NA	0.150	11/01/2013	11/01/2013	0.150	0.150	249,000.00	249,000.00	0.00	100.000	81.40	249,081.40	249,081.40		
74267GSO1	The PrivateBank and Trust Company	249,000.00	Financial	NR/NR	0.250	10/21/2013	10/21/2013	0.250	0.250	249,000.00	249,000.00	0.00	100.000	281.40	249,281.40	249,281.40		
856233U08	State Bank of India	249,000.00	Financial	NR/P-3	0.400	10/14/2013	10/14/2013	0.400	0.400	249,000.00	249,000.00	0.00	100.000	221.03	249,221.03	249,221.03		
91330AAT4	Unity Bank	249,000.00	Financial	NR/NR	0.150	10/10/2013	10/10/2013	0.150	0.150	249,000.00	249,000.00	0.00	100.000	84.93	249,084.93	249,084.93		
		3,985,000.00						0.208	0.208	3,986,000.00	3,985,000.00	0.00	—	1,479.15	3,986,479.15	3,987,479.15		

Dated: 10/1/2013

Balance Sheet Classification (RBCPWM-TMI Comm Delaware L.P.)

9/30/2013

11,458,060.10

Summary									
Total Orig Face / Shares	11,361,341.47	Total Curr Face / Shares	11,361,341.47	Yield	0.75	Purchase Yield	0.22	Total Orig Cost	11,366,825.37
								Total Book Value	11,458,031.30
								Total Amort Cost	11,378,414.87
								Total Unreal G/L	28.80
								Total Accr Int	79,616.43
								Total Fair Value	11,378,443.67
								Total Mkt Value	11,458,060.10

Dated: 10/1/2013

Income Detail By Security Type (RBCPWM-TMI Comm Delaware L.P.)

9/1/2013 - 9/30/2013

Currency (1)

Cusip/ISIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses	Net Income	Sell Date
CCYUSD	499,158.15	US Dollar	—	—	—	0.00	0.00	0.00	0.00	0.00	0.00	—

CD (35)

Cusip/ISIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses	Net Income	Sell Date
060624NA7	0.00	Bank of Baroda	0.600	09/19/2013	09/19/2013	0.00	0.00	0.00	40.27	0.00	40.27	09/09/2013
062780CE3	249,000.00	Bank of India	0.350	10/09/2013	10/09/2013	0.00	0.00	0.00	71.53	0.00	71.53	07/10/2013
066851PV2	245,000.00	Bar Harbor Bank & Trust	0.150	11/15/2013	11/15/2013	0.00	0.00	5.49	13.09	0.00	18.58	09/18/2013
095577AJ1	249,000.00	Blue Hills Bank	0.200	11/29/2013	11/29/2013	0.00	0.00	0.00	40.93	0.00	40.93	08/30/2013
135270BM3	249,000.00	CFG Community Bank	0.300	10/28/2013	10/28/2013	0.00	0.00	0.00	36.84	0.00	36.84	09/13/2013
15523RAU0	250,000.00	CENTRAL ST BK ST CENTER IOWA	0.150	10/25/2013	10/25/2013	0.00	0.00	0.00	30.82	0.00	30.82	07/25/2013
17284AQE1	250,000.00	CIT Bank	1.100	10/15/2013	10/15/2013	0.00	0.00	-76.29	113.01	0.00	36.72	09/16/2013
193295ZD5	249,000.00	Cole Taylor Bank	0.200	10/11/2013	10/11/2013	0.00	0.00	0.00	40.93	0.00	40.93	07/11/2013
20360RAD4	249,000.00	The Community Bank	0.150	11/21/2013	11/21/2013	0.00	0.00	0.00	30.70	0.00	30.70	09/21/2013
231308BV4	249,000.00	Curie State Bank	0.150	10/04/2013	10/04/2013	0.00	0.00	0.00	30.70	0.00	30.70	06/05/2013
29976DMT4	250,000.00	EverBank	0.550	10/15/2013	10/15/2013	0.00	0.00	-19.40	56.51	0.00	37.11	09/16/2013
316777TE1	249,000.00	Fifth Third Bank	0.200	11/21/2013	11/21/2013	0.00	0.00	0.00	40.93	0.00	40.93	08/21/2013
319042EE3	0.00	First Bank & Trust Company	0.250	09/25/2013	09/25/2013	0.00	0.00	0.00	40.93	0.00	40.93	07/25/2013
320161AF9	0.00	First Farmers & Merchants State Bank of Grand Meadow	0.150	09/30/2013	09/30/2013	0.00	0.00	0.00	29.80	0.00	29.80	08/07/2013
32016LAH1	0.00	First Farmers & Merchants State Bank	0.150	09/30/2013	09/30/2013	0.00	0.00	0.00	29.67	0.00	29.67	08/02/2013
33583CDV8	245,000.00	First Niagara Bank, National Association	0.250	10/15/2013	10/15/2013	0.00	0.00	4.72	21.81	0.00	26.53	09/18/2013
33647XBZ9	249,000.00	First Southern Bank	0.200	11/07/2013	11/07/2013	0.00	0.00	0.00	40.94	0.00	40.94	08/07/2013
340584AL5	95,000.00	Florida Citizens Bank	4.550	11/28/2013	11/28/2013	0.00	0.00	-312.85	355.28	0.00	42.43	08/30/2013
35137QAM6	0.00	FOX CHASE BK HATBORO PA	0.150	09/16/2013	09/16/2013	0.00	0.00	15.43	15.41	0.00	30.85	08/21/2013
35565TAD9	250,000.00	Garfield County Bank	0.150	10/17/2013	10/17/2013	0.00	0.00	0.00	30.82	0.00	30.82	07/19/2013
412022BC8	249,000.00	Hardin County Savings Bank	0.200	11/29/2013	11/29/2013	0.00	0.00	0.00	40.94	0.00	40.94	08/30/2013
43785QEV1	249,000.00	HomeStreet Bank	0.200	10/15/2013	10/15/2013	0.00	0.00	0.00	40.94	0.00	40.94	07/12/2013
472382AB6	250,000.00	The Jefferson Bank	0.200	11/21/2013	11/21/2013	0.00	0.00	0.00	41.10	0.00	41.10	08/21/2013
588493DV5	0.00	Merchants Bank of Indiana	0.200	09/17/2013	09/17/2013	0.00	0.00	0.00	10.91	0.00	10.91	09/09/2013
596608AM1	95,000.00	Middlesex Federal Savings, F.A.	4.700	10/09/2013	10/09/2013	0.00	0.00	-304.72	366.99	0.00	62.26	08/30/2013
60688MAE4	249,000.00	Mizuho Bank, Ltd.	0.200	10/17/2013	10/17/2013	0.00	0.00	0.00	40.93	0.00	40.93	07/17/2013
62452AAA8	249,000.00	MountainOne Bank	0.150	11/01/2013	11/01/2013	0.00	0.00	0.00	30.70	0.00	30.70	08/02/2013
63736QKA8	95,000.00	The National Republic Bank of Chicago	4.700	10/30/2013	10/30/2013	0.00	0.00	-317.24	366.99	0.00	49.75	08/30/2013
69970QCCW4	95,000.00	Nebraska National Bank	4.650	10/03/2013	10/03/2013	0.00	0.00	-295.90	363.08	0.00	67.18	08/30/2013
74287GSG1	249,000.00	The PrivateBank and Trust Company	0.250	10/21/2013	10/21/2013	0.00	0.00	0.00	51.16	0.00	51.16	04/19/2013
795450PV2	95,000.00	Sallie Mae Bank	5.000	11/13/2013	11/13/2013	0.00	0.00	-343.08	390.41	0.00	47.33	08/30/2013
855283JU8	249,000.00	State Bank of India	0.400	10/14/2013	10/14/2013	0.00	0.00	0.00	81.86	0.00	81.86	07/12/2013
86910RBP2	245,000.00	Susquehanna Bank	0.250	10/25/2013	10/25/2013	0.00	0.00	0.00	21.81	0.00	21.81	09/18/2013
91330AAT4	249,000.00	Unity Bank	0.150	10/10/2013	10/10/2013	0.00	0.00	0.00	30.70	0.00	30.70	07/10/2013

Income Detail By Security Type (RBCPWM-TMI Comm Delaware L.P.)

9/1/2013 - 9/30/2013

Dated: 10/1/2013

Cusip/SIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses	Net Income	Settle Date
939371XR6	0.00	Washington Mutual Bank	5.000	09/25/2013	09/25/2013	0.00	0.00	-182.40	208.22	0.00	25.82	09/09/2013
						0.00	0.00	-1,826.24	3,197.75	0.00	1,371.51	
MM Fund (1)												
Cusip/SIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses	Net Income	Settle Date
74926P688	1,592,183.32	US GOVT MONEY MKT-RBC IS 2	0.010			0.00	0.00	0.00	16.49	0.00	16.49	
						0.00	0.00	0.00	16.49	0.00	16.49	
Muni (4)												
Cusip/SIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses	Net Income	Settle Date
012677CB4	1,100,000.00	ALBEMARLE IDA REF-MAR	5.250	10/01/2013	10/01/2013	0.00	0.00	-4,469.35	4,812.50	0.00	343.15	08/16/2013
040588XX6	1,100,000.00	AZ COPS SER A	5.000	10/01/2013	10/01/2013	0.00	0.00	-4,205.38	4,583.33	0.00	377.95	09/23/2013
359900PR2	325,000.00	FULTON CO-KLAUS PKG	5.000	11/01/2013	11/01/2013	0.00	0.00	-1,248.75	1,354.17	0.00	105.42	08/15/2013
852860AW9	550,000.00	STAMFORD WTR-A	5.000	11/15/2013	11/15/2013	0.00	0.00	-1,369.93	1,451.39	0.00	81.46	09/12/2013
						0.00	0.00	-11,290.41	12,201.39	0.00	907.98	

Summary												
Net Transfers		Net G/L	Amortization/ Accretion	Income	Expenses	Net Income						
0.00		0.00	-13,119.65	15,415.63	0.00	2,295.98						

Dated: 10/1/2013

Trading Activity (RBCPWM-TMI Comm Delaware L.P.)

9/1/2013 - 9/30/2013

	Purchases	Sales	Maturities
Cash Equivalents (<= 90 days)	-3,984,781.56	2,391,654.08	1,587,000.00
Marketable Securities			
Short Term	0.00	0.00	0.00
Long Term	0.00	0.00	0.00
Equities	0.00	0.00	0.00
Funds	0.00	0.00	0.00
Alternative Investments	0.00	0.00	0.00
Totals	-3,984,781.56	2,391,654.08	1,587,000.00

Trade Date	Settle Date	Type	Cusip/ISIN	Description	Coupon	Maturity	Broker/Dealer	Orig Face	National	Price	Original Cost	Principal	Acrr Int	Real G/L	Comm	Proceeds	Class
09/04/2013	09/09/2013	BUY	588493DV5	Merchants Bank of Indiana	0.200	08/17/2013	Unknown	249,000.00	249,000.00	100.000	249,000.00	249,000.00	73.68	0.00	0.00	-249,073.88	CE
09/04/2013	09/09/2013	BUY	060624NA7	Bank of Baroda	0.600	09/19/2013	Unknown	245,000.00	245,000.00	100.000	245,000.00	245,000.00	1,429.73	0.00	0.00	-246,429.73	CE
09/04/2013	09/13/2013	BUY	12527CBV3	CIF Community Bank	0.300	10/28/2013	Unknown	249,000.00	249,000.00	100.000	249,000.00	249,000.00	0.00	0.00	0.00	-249,000.00	CE
09/04/2013	09/09/2013	BUY	939371XR6	Washington Mutual Bank	5.000	09/25/2013	Unknown	95,000.00	95,000.00	100.192	95,182.40	95,182.40	2,186.30	0.00	0.00	-97,368.70	CE
09/11/2013	09/16/2013	BUY	17284AQE1	CIT Bank	1.100	10/15/2013	Unknown	250,000.00	250,000.00	100.059	250,147.50	250,147.50	1,167.81	0.00	0.00	-251,315.31	CE
09/11/2013	09/12/2013	BUY	852660AV9	STAMFORD WTR-A	5.000	11/15/2013	Unknown	550,000.00	550,000.00	100.839	554,614.50	554,614.50	8,937.50	0.00	0.00	-563,552.00	CE
09/11/2013	09/16/2013	BUY	29976DMT4	EverBank	0.550	10/15/2013	Unknown	250,000.00	250,000.00	100.015	250,037.50	250,037.50	7.53	0.00	0.00	-250,045.03	CE
09/13/2013	09/18/2013	BUY	33583CDV8	First Niagara Bank, National Association	0.250	10/15/2013	Unknown	245,000.00	245,000.00	99.996	244,990.20	244,990.20	114.11	0.00	0.00	-245,104.31	CE
09/16/2013	09/18/2013	BUY	066851PV2	Bar Harbor Bank & Trust	0.150	11/15/2013	Unknown	245,000.00	245,000.00	99.990	244,975.50	244,975.50	2.01	0.00	0.00	-244,977.51	CE
09/16/2013	09/18/2013	BUY	86910RBP2	Susquehanna Bank	0.250	10/25/2013	Unknown	245,000.00	245,000.00	100.000	245,000.00	245,000.00	90.62	0.00	0.00	-245,090.62	CE
								2,627,947.80			2,627,947.80	2,627,947.80	14,009.29	0.00	0.00	-2,641,956.89	

Trade Date	Settle Date	Type	Cusip/ISIN	Description	Coupon	Maturity	Broker/Dealer	Orig Face	National	Price	Original Cost	Principal	Acrr Int	Real G/L	Comm	Proceeds	Class
09/16/2013	09/18/2013	MTY	35137QAM6	FOX CHASE BK HATBORO PA	0.150	09/16/2013	—	250,000.00	250,000.00	100.000	249,973.25	250,000.00	0.00	0.00	0.00	250,000.00	CE
09/17/2013	09/17/2013	MTY	588493DV5	Merchants Bank of Indiana	0.200	09/17/2013	—	249,000.00	249,000.00	100.000	249,000.00	249,000.00	0.00	0.00	0.00	249,000.00	CE
09/19/2013	09/19/2013	MTY	060624NA7	Bank of Baroda	0.600	09/19/2013	—	245,000.00	245,000.00	100.000	245,000.00	245,000.00	0.00	0.00	0.00	245,000.00	CE
09/25/2013	09/25/2013	MTY	31904ZEE3	First Bank & Trust Company	0.250	09/25/2013	—	249,000.00	249,000.00	100.000	249,000.00	249,000.00	0.00	0.00	0.00	249,000.00	CE
09/25/2013	09/25/2013	MTY	939371XR6	Washington Mutual Bank	5.000	09/25/2013	—	95,000.00	95,000.00	100.000	95,182.40	95,000.00	0.00	0.00	0.00	95,000.00	CE
09/30/2013	09/30/2013	MTY	32016LAH1	First Farmers & Merchants State Bank	0.150	09/30/2013	—	249,000.00	249,000.00	100.000	249,000.00	249,000.00	0.00	0.00	0.00	249,000.00	CE
09/30/2013	09/30/2013	MTY	320161AF9	First Farmers & Merchants State Bank of Grand Meadow	0.150	09/30/2013	—	250,000.00	250,000.00	100.000	250,000.00	250,000.00	0.00	0.00	0.00	250,000.00	CE
								1,587,155.65			1,587,155.65	1,587,000.00	0.00	0.00	0.00	1,597,000.00	

Net Money Fund Buys

Trade Date	Settle Date	Type	Cusip/ISIN	Description	Coupon	Maturity	Broker/Dealer	Orig Face	National	Price	Original Cost	Principal	Acrr Int	Real G/L	Comm	Proceeds	Class
		NMMF_BUY	74926P688	US GOVT MONEY MKT-RBC IS 2	—	—	Unknown	1,342,825.07	1,342,825.07	1.000	1,342,825.07	1,342,825.07	0.00	0.00	0.00	-1,342,825.07	CE
								1,342,825.07			1,342,825.07	1,342,825.07	0.00	0.00	0.00	-1,342,825.07	

Net Money Fund Sales

Dated: 10/1/2013

Trading Activity (RBCPWM-TMI Comm Delaware L.P.)

9/1/2013 - 9/30/2013

Trade Date	Settle Date	Type	Cusip/SIN	Description	Coupon	Maturity	Broker/Dealer	Orig Face	Notional	Price	Original Cost	Principal	Accr Int	Real G/L	Comm	Proceeds	Class
---	---	NMIF_SELL	74926P688	US GOVT MONEY MKT- RBC IS 2	---	---	Unknown	2,391,654.08	2,391,654.08	1.000	2,391,654.08	2,391,654.08	0.00	0.00	0.00	2,391,654.08	CE
---	---	---	---	---	---	---	---	2,391,654.08	---	---	2,391,654.08	2,391,654.08	0.00	0.00	0.00	2,391,654.08	---

Trade Date	Settle Date	Type	Cusip/SIN	Description	Coupon	Maturity	Dealer	Orig Face	Notional	Price	Original Cost	Principal	Accr Int	Real G/L	Comm	Proceeds	Class
---	---	---	---	---	---	---	---	7,949,582.40	---	---	7,949,582.40	7,949,426.75	14,009.29	0.00	0.00	-6,127.88	---

Summary(Trading Details)

Dated: 10/1/2013

Transaction Detail (RBCPWM-TMI Comm Delaware L.P.)

9/1/2013 - 9/30/2013

Summary

Cusip/ISIN	Beginning Balance	Ending Balance
CCYUSD	490,248.69	250,158.15

Cash Affecting Transactions

Trade Date	Settle Date	Type	National	Cusip/ISIN	Description	Coupon	Maturity	Price	Amount
09/01/2013	09/03/2013	NMMF_BUY	—	74926P688	US GOVT MONEY MKT-RBC IS 2	—	—	1.000	-1,342,825.07
09/03/2013	09/03/2013	NMMF_SELL	—	74926P688	US GOVT MONEY MKT-RBC IS 2	—	—	1.000	2,391,654.08
09/04/2013	09/09/2013	CPN	—	63736QKA8	The National Republic Bank of Chicago	4.700	10/30/2013	—	379.22
09/04/2013	09/09/2013	CPN	—	63770CCW4	Naborsland National Bank	4.850	10/03/2013	—	375.18
09/04/2013	09/09/2013	BUY	249,000.00	588493DV5	Merchants Bank of Indiana	0.200	09/17/2013	100.000	-249,073.68
09/04/2013	09/13/2013	BUY	245,000.00	060624NA7	Bank of Baroda	0.600	09/16/2013	100.000	-246,429.73
09/04/2013	09/13/2013	BUY	249,000.00	12527CBW3	CFG Community Bank	0.300	10/28/2013	100.000	-249,000.00
09/04/2013	09/09/2013	BUY	95,000.00	939371XR6	Washington Mutual Bank	5.000	09/25/2013	100.192	-97,388.70
09/07/2013	09/09/2013	CPN	—	33647XZ9	First Southern Bank	0.200	11/07/2013	—	42.30
09/08/2013	09/09/2013	CPN	—	596808AM1	Middlesex Federal Savings, F.A.	4.700	10/09/2013	—	379.22
09/11/2013	09/16/2013	BUY	250,000.00	17284AQE1	CIT Bank	1.100	10/15/2013	100.059	-251,315.31
09/11/2013	09/12/2013	BUY	550,000.00	822660AW9	STAMFORD WTR-A	5.000	11/15/2013	100.839	-563,552.00
09/11/2013	09/16/2013	BUY	250,000.00	28976DMT4	EverBank	0.550	10/15/2013	100.015	-250,045.03
09/12/2013	09/12/2013	CPN	—	43785QEV1	HomeStreet Bank	0.200	10/15/2013	—	42.30
09/13/2013	09/18/2013	BUY	245,000.00	33583CQV8	First Niagara Bank, National Association	0.250	10/15/2013	99.996	-245,104.33
09/16/2013	09/16/2013	CPN	—	35137QAM6	FOX CHASE BK HATBORO PA	0.150	09/16/2013	—	190.01
09/16/2013	09/16/2013	MTY	250,000.00	35137QAM6	FOX CHASE BK HATBORO PA	0.150	09/16/2013	100.000	250,000.00
09/16/2013	09/18/2013	BUY	245,000.00	066851PV2	Bar Harbor Bank & Trust	0.150	11/15/2013	99.990	-244,977.51
09/16/2013	09/18/2013	BUY	245,000.00	89910RBP2	Susquehanna Bank	0.250	10/25/2013	100.000	-245,090.62
09/17/2013	09/17/2013	MTY	249,000.00	588493DV5	Merchants Bank of Indiana	0.200	09/17/2013	100.000	249,000.00
09/17/2013	09/17/2013	CPN	—	588493DV5	Merchants Bank of Indiana	0.200	09/17/2013	—	84.59
09/19/2013	09/19/2013	CPN	—	060624NA7	Bank of Baroda	0.600	09/19/2013	—	1,470.00
09/19/2013	09/19/2013	MTY	245,000.00	060624NA7	Bank of Baroda	0.600	09/19/2013	100.000	245,000.00
09/21/2013	09/23/2013	CPN	—	20360RAD4	The Community Bank	0.150	11/21/2013	—	31.72
09/25/2013	09/25/2013	MTY	249,000.00	319042EE3	First Bank & Trust Company	0.250	09/25/2013	100.000	249,000.00
09/25/2013	09/25/2013	MTY	95,000.00	939371XR6	Washington Mutual Bank	5.000	09/25/2013	100.000	95,000.00
09/25/2013	09/25/2013	CPN	—	939371XR6	Washington Mutual Bank	5.000	09/25/2013	—	2,394.52
09/25/2013	09/25/2013	CPN	—	319042EE3	First Bank & Trust Company	0.250	09/25/2013	—	105.74
09/25/2013	09/25/2013	CPN	—	340584AL5	Florida Citizens Bank	4.550	11/26/2013	—	367.12
09/26/2013	09/26/2013	CPN	—	320161AH1	First Farmers & Merchants State Bank	0.150	09/30/2013	—	60.37
09/30/2013	09/30/2013	CPN	—	320161AF9	First Farmers & Merchants State Bank of Grand Meadow	0.150	09/30/2013	100.000	250,000.00
09/30/2013	09/30/2013	MTY	250,000.00	320161AF9	First Farmers & Merchants State Bank of Grand Meadow	0.150	09/30/2013	—	17.21
09/30/2013	09/30/2013	MMF	—	74926P688	US GOVT MONEY MKT-RBC IS 2	0.010	—	—	42.30
09/30/2013	09/30/2013	CPN	—	412022BC8	Hardin County Savings Bank	0.200	11/29/2013	—	55.48
09/30/2013	09/30/2013	CPN	—	320161AF9	First Farmers & Merchants State Bank of Grand Meadow	0.150	09/30/2013	—	-249,000.54

Dated: 10/1/2013

Transaction Detail (RBCPWM-TMI Comm Delaware L.P.)

9/1/2013 - 9/30/2013

Payable/Receivable Transactions

Trade Date	Settle Date	Type	Notional	Cusip/ISIN	Description	Coupon	Maturity	Price	Amount
09/30/2013	09/30/2013	MTY	249,000.00	32016LAH1	First Farmers & Merchants State Bank	0.150	09/30/2013	100.000	249,000.00
									249,000.00

Dated: 10/1/2013

MIMF Transaction Detail (RBCPW-M-TMI Comm Delaware L.P.)

9/1/2013 - 9/30/2013

Cusip/ISIN	Description	Settle Date	Type	Notional	Cusip/ISIN	Ticker	Description	Real G/L	Amount
74926P688	US GOVT MONEY MKT-RBC IS 2	09/03/2013	BUY	459,248.59	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	-499,248.59
		09/09/2013	SELL	592,117.71	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	592,117.71
		09/12/2013	SELL	563,130.48	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	563,130.48
		09/13/2013	SELL	248,957.70	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	248,957.70
		09/16/2013	SELL	501,360.34	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	501,360.34
		09/17/2013	BUY	250,190.07	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	-250,190.07
		09/18/2013	SELL	486,087.85	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	486,087.85
		09/20/2013	BUY	246,470.00	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	-246,470.00
		09/26/2013	BUY	346,531.98	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	-346,531.98
		09/30/2013	MMF	0.00	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	17.21
		09/30/2013	BUY	17.21	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	-17.21
		09/30/2013	BUY	367.12	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	-367.12
								0.00	1,048,846.22

Cash Affecting Transactions

Dated: 10/1/2013

Prior Period Adjustments Simple (RBCPWM-TMI Comm Delaware L.P.)

9/1/2013 - 9/30/2013

Account	Previous Ending Value	Current Beginning Value	Delta
RBCPWM-TMI Comm Delaware L.P.	11,455,047.81	11,455,047.81	-0.00

Summary by Bucket

Summary by Journal Entry

Details of Adjustments by Security

Disclaimer

This report is provided as a service enabling you to review specific details of your RBC Wealth Management account on a periodic basis. However, it is not to be considered as the official or definitive statement of your account. The most complete and accurate reflection of your account status is contained within your official RBC Wealth Management transaction confirmations, account statements and tax documents. Pricing information is provided for evaluation purposes only and may not necessarily reflect the price at which a security may be purchased or sold. The summary/prices/quotes/statistics/information contained herein have been obtained from sources believed reliable but may not necessarily be complete and cannot be guaranteed. RBC Wealth Management, a division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

One Dot Six

Suntrust Account #3130

US Bank Account #6579

G/L 0170

September 30, 2013

Balance per bank statement as of 09/30/13	Suntrust	\$	253,196.40
Balance per bank statement as of 09/30/13	US Bank	\$	20,204,287.36
Less: Outstanding Checks:			(8,642.63)
		\$	<u>20,448,841.13</u>
Balance per General Ledger as of 09/30/13			20,448,841.13
Ending Balance		\$	<u>20,448,841.13</u>

Variance \$ -

SUNTRUST BANK
PO BOX 305183
NASHVILLE TN 37230-5183

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09/30/2013



Account Statement

12019143340211
ONE DOT SIX CORP
10802 PARKRIDGE BLVD
RESTON VA 20191-4334

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Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING	3130	09/01/2013 - 09/30/2013

Description	Amount	Description	Amount
Beginning Balance	\$175,492.10	Average Balance	\$142,991.59
Deposits/Credits	\$1,292,115.15	Average Collected Balance	\$142,991.59
Checks	\$92,934.12	Number of Days in Statement Period	30
Withdrawals/Debits	\$1,121,476.73		
Ending Balance	\$253,196.40		

Deposits/ Credits	Date	Amount	Serial #		Date	Amount	Serial #
	09/30	62.06		DEPOSIT			
	09/10	3,600.00		ELECTRONIC/ACH CREDIT			
				RETURN SETTLE ACH RETURN -SETT-A.CHARGE			
	09/10	321,220.21		INCOMING FEDWIRE CR TRN #005898			
	09/12	6,000.00		INCOMING FEDWIRE CR TRN #006054			
	09/13	8,000.00		INCOMING FEDWIRE CR TRN #004692			
	09/16	163,433.62		INCOMING FEDWIRE CR TRN #016870			
	09/18	9,919.70		INCOMING FEDWIRE CR TRN #010770			
	09/23	779,879.56		INCOMING FEDWIRE CR TRN #007101			
Deposits/Credits: 8				Total Items Deposited: 0			

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	12065	1,670.80	09/16	12069	29.03	09/18	*12074	308.00	09/24
	12066	530.00	09/16	12070	5,533.31	09/16	12075	7.25	09/26
	12067	63,156.50	09/16	12071	73.12	09/23	*12079	2,043.62	09/27
	12068	17,340.45	09/16	12072	1,696.56	09/25	*12081	545.48	09/27
Checks: 12				*Break in check sequence					

Withdrawals/ Debits	Date Paid	Amount	Serial #	Description
	09/05	3,600.00		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/05	4,600.00		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/05	163,330.00		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/11	6,000.00		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/11	232,960.12		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/12	910.00		ELECTRONIC/ACH DEBIT INTUITION - JEA ELEC PMT 6660381

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Member FDIC

Continued on next page

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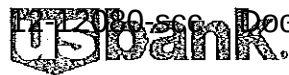


Account Statement

Withdrawals/ Debits	Date Paid	Amount	Serial #	Description
	09/13	3,600.00		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/13	8,000.00		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/17	157,361.18		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/18	11,900.00		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/20	233.67		ACCOUNT ANALYSIS FEE
	09/24	527,000.00		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/24	62.06		ELECTRONIC/ACH DEBIT VA DEPT TAXATION TAX PAYMEN *****3801
	09/24	290.46		ELECTRONIC/ACH DEBIT VA DEPT TAXATION TAX PAYMEN *****8763
	09/25	1,629.24		ELECTRONIC/ACH DEBIT COMP OF MARYLAND DIR DB RAD 004813266011355

Withdrawals/Debits: 15

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	09/01	175,492.10	175,492.10	09/18	7,144.24	7,144.24
	09/05	3,962.10	3,962.10	09/20	6,910.57	6,910.57
	09/10	328,782.31	328,782.31	09/23	786,717.01	786,717.01
	09/11	89,822.19	89,822.19	09/24	259,056.49	259,056.49
	09/12	94,912.19	94,912.19	09/25	255,730.69	255,730.69
	09/13	91,312.19	91,312.19	09/26	255,723.44	255,723.44
	09/16	166,514.75	166,514.75	09/27	253,134.34	253,134.34
	09/17	9,153.57	9,153.57	09/30	253,196.40	253,196.40



P.O. Box 1800
Saint Paul, Minnesota 55101-0800

62 TRN

Y ST01

Doc 945 Filed 10/15/13 Entered 10/15/13 12:28:34
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Business Statement

Account Number:

6579

Statement Period:

Sep 3, 2013

through

Sep 30, 2013

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000007425 1 SP 106481295380270 S

ONE DOT SIX CORP
10802 PARKRIDGE BLVD
RESTON VA 20191-4334



To Contact U.S. Bank

Commercial Customer

Service:

1-800-377-3053

Telecommunications Device

for the Deaf:

1-800-685-5065

Internet:

usbank.com

ANALYZED CHECKING

Member FDIC

U.S. Bank National Association

Account Number -6579

Account Summary

Beginning Balance on Sep 3	# Items	\$	21,811,685.40
Other Withdrawals	9		1,607,398.04 -
Ending Balance on Sep 30, 2013		\$	20,204,287.36

Other Withdrawals

Date	Description of Transaction	Ref Number	Amount
Sep 10	Wire Debit REF000800 BNF=LIGHTSQUARED INC 10802 PARKRIDGE BLVD	SUNTRUST ATL 130910009505	\$ 39,872.33-
Sep 10	Wire Debit REF000789 BNF=ONE DOT SIX CORP 10802 PARKRIDGE BLVD	SUNTRUST ATL 130910009506	321,220.21-
Sep 12	Wire Debit REF000771 BNF=ONE DOT SIX CORP 10802 PARKRIDGE BLVD	SUNTRUST ATL 130912009499	6,000.00-
Sep 13	Wire Debit REF000534 BNF=ONE DOT SIX CORP 10802 PARKRIDGE BLVD	SUNTRUST ATL 130913006769	8,000.00-
Sep 16	Wire Debit REF003675 BNF=LIGHTSQUARED INC 10802 PARKRIDGE BLVD	SUNTRUST ATL 130916039812	107,587.58-
Sep 16	Wire Debit REF003659 BNF=ONE DOT SIX CORP 10802 PARKRIDGE BLVD	SUNTRUST ATL 130916039813	163,433.62-
Sep 18	Wire Debit REF002121 BNF=ONE DOT SIX CORP 10802 PARKRIDGE BLVD	SUNTRUST ATL 130918023146	9,919.70-
Sep 23	Wire Debit REF000958 BNF=LIGHTSQUARED INC 10802 PARKRIDGE BLVD	SUNTRUST ATL 130923011715	171,485.04-
Sep 23	Wire Debit REF000962 BNF=ONE DOT SIX CORP 10802 PARKRIDGE BLVD	SUNTRUST ATL 130923011716	779,879.56-
	Total Other Withdrawals		\$ 1,607,398.04-

Balance Summary

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Sep 10	21,450,592.86	Sep 13	21,436,592.86	Sep 18	21,155,651.96
Sep 12	21,444,592.86	Sep 16	21,165,571.66	Sep 23	20,204,287.36

Balances only appear for days reflecting change.

LightSquared, LP

SunTrust Bank Account #3272

0110

September 30, 2013

Bank Reconciliation for September 2013

Balance per bank statement 09/30/13:	\$	186,275.48
Plus: DIP Utilities Deposit Account	\$	21,601.40
Plus: Sweep Account	\$	11,791,000.00
Less: Outstanding Checks:		(149,839.06)
Adjusted Bank Balance @ 09/30/13:	\$	<u>11,849,037.82</u>

Balance per G/L as of 09/30/13:	\$	11,849,037.82
Plus: Unreconciled variance	\$	-
Balance per G/L @ 09/30/13:	\$	<u>11,849,037.82</u>

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Account Statement

!201914334021!
LIGHTSQUARED LP
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Account Summary	Account Type	Account Number	Statement Period
	BUSINESS CHECKING RESTRICTED	3272	09/01/2013 - 09/30/2013

Description	Amount	Description	Amount
Beginning Balance	\$25,519.12	Average Balance	\$78,811.03
Deposits/Credits	\$21,537,265.32	Average Collected Balance	\$25,361.40
Checks	\$966,363.71	Number of Days in Statement Period	30
Withdrawals/Debits	\$20,410,145.25		
Ending Balance	\$186,275.48		

Deposits/ Credits	Date	Amount	Serial #		Date	Amount	Serial #	
	09/04	3,679.45		ONLINE	09/20	8,513.93		ONLINE
	09/04	105,235.00		ONLINE	09/23	14,021.96		ONLINE
	09/10	184,683.96		ONLINE	09/26	76,539.64		ONLINE
	09/12	17,292.82		ONLINE	09/27	32,793.70		ONLINE
	09/12	78,628.23		ONLINE	09/30	128,399.01		ONLINE
	09/03	6,408,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/03	53.94		AUTOMATED SWEEP SWEEP INTEREST				
	09/04	65,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/05	150,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/05	137,288.47		INTERNAL TRANSFER WIRE CR TRN #006678				
	09/06	13,415.08		INCOMING FEDWIRE CR TRN #015636				
	09/09	3,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/10	1,603.00		ELECTRONIC/ACH CREDIT				
				INTERNATIONAL SA ACH				
	09/11	562,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/12	51,900.00		INCOMING FEDWIRE CR TRN #013163				
	09/13	180,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/16	131,584.34		INCOMING FEDWIRE CR TRN #015560				
	09/16	255,722.84		INCOMING FEDWIRE CR TRN #015818				
	09/17	1,124,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/17	27,429.88		INCOMING FEDWIRE CR TRN #014329				
	09/18	48,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/18	22,601.24		ELECTRONIC/ACH CREDIT				
				INTERNATIONAL SA ACH				
	09/19	89,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/19	3.00		ELECTRONIC/ACH CREDIT				
				DISCOVERY BENEF REPAYMENT	15723541993801			
	09/19	4,456.51		INCOMING FEDWIRE CR TRN #001231				
	09/20	51,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/23	1,694,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/23	12,501.11		INCOMING FEDWIRE CR TRN #004399				
	09/24	136,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/25	367,000.00		CASH MANAGEMENT SWEEP CREDIT				
	09/25	11,854.01		ELECTRONIC/ACH CREDIT				
				INTERNATIONAL SA ACH				

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09/30/2013



Account Statement

Deposits/ Credits	Date	Amount	Serial #	Description
	09/26	221,000.00		CASH MANAGEMENT SWEEP CREDIT
	09/27	102,000.00		CASH MANAGEMENT SWEEP CREDIT
	09/30	17,064.20		ELECTRONIC/ACH CREDIT
	09/30	4,000,000.00		INMARSAT SOLUTIO CORP PMT BK002U007021015
	09/30	5,000,000.00		INCOMING FEDWIRE CR TRN #016471
				INCOMING FEDWIRE CR TRN #015236

Deposits/Credits: 41

Total Items Deposited: 11

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	84707	25,000.00	09/03	84775	454.70	09/17	84808	596.19	09/23
	*84710	675.18	09/03	84776	2,000.00	09/17	84809	102.22	09/23
	*84739	3,321.10	09/05	*84779	6,381.63	09/16	84810	6,215.84	09/23
	84740	8,988.10	09/03	84780	497.31	09/17	84811	161.80	09/23
	*84745	1,729.97	09/03	84781	112.00	09/16	84812	102.78	09/24
	84746	500.00	09/05	84782	104,327.02	09/16	84813	50,322.62	09/30
	84747	102.78	09/03	84783	535.68	09/13	84814	2,440.57	09/23
	84748	283.50	09/03	84784	26,946.42	09/16	84815	466.70	09/23
	84749	2,362.81	09/03	84785	966.24	09/16	84816	501.88	09/23
	84750	116,191.13	09/03	84786	609.68	09/19	84817	20,000.00	09/25
	*84753	63,775.28	09/04	84787	4,000.00	09/16	84818	30,000.00	09/20
	84754	121.44	09/09	84788	1,467.11	09/19	84819	9,220.91	09/25
	*84757	2,034.28	09/03	84789	1,640.94	09/13	84820	133.98	09/24
	84758	7,967.37	09/12	*84791	1,010.00	09/16	84821	1,449.48	09/24
	84759	8,500.00	09/17	84792	421.64	09/20	*84823	276.04	09/23
	84760	417.31	09/17	84793	18,388.23	09/20	84824	2,076.36	09/24
	84761	737.33	09/17	84794	895.73	09/23	84825	1,112.10	09/27
	84762	270.00	09/18	84795	811.80	09/24	84826	4,000.00	09/26
	84763	15,000.00	09/18	84796	152.09	09/24	84827	1,041.68	09/27
	84764	5,328.48	09/13	84797	2,821.08	09/19	84828	192.76	09/27
	84765	25,000.00	09/24	84798	1,500.00	09/23	84829	2,409.57	09/25
	84766	16,786.90	09/18	84799	15,000.00	09/25	*84831	8,500.00	09/30
	84767	318.00	09/17	84800	15,225.00	09/23	*84833	7,517.00	09/30
	84768	14,325.00	09/16	84801	875.08	09/23	*84836	238.93	09/27
	84769	1,017.28	09/16	84802	71,155.37	09/19	84837	1,396.03	09/27
	84770	990.00	09/17	84803	500.00	09/23	84838	52,145.59	09/27
	84771	3,818.67	09/18	84804	36,023.01	09/23	84839	62.06	09/30
	84772	113,000.00	09/23	84805	107.27	09/23	84840	8,303.50	09/30
	84773	123.73	09/19	84806	150.00	09/23	*84845	1,433.24	09/30
	84774	105.27	09/17	84807	177.94	09/23			

Checks: 89

*Break in check sequence

Withdrawals/ Debits	Date Paid	Amount	Serial #	Description
	09/03	30.00		ELECTRONIC/ACH DEBIT
				CONCUR CASH C009MTFBX003
	09/03	432.71		ELECTRONIC/ACH DEBIT
				DISCOVERY BENEFI CLAIM FUND 15723541993801
	09/03	735.10		ELECTRONIC/ACH DEBIT
				UMBKC HLTHCARE CARD SETTL
	09/03	6,250,000.00		OUTGOING FEDWIRE DR TRN #006464
	09/04	218.87		ELECTRONIC/ACH DEBIT
				UMBKC HLTHCARE CARD SETTL
	09/04	572.14		ELECTRONIC/ACH DEBIT
				CONCUR CASH C009NEGBX001
	09/05	7,590.00		ACH PREFUNDING SETTLEMENT
				LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/05	130.00		ELECTRONIC/ACH DEBIT
				CONCUR CASH C009OTJPX009
	09/05	279,850.00		OUTGOING FEDWIRE DR TRN #011804
	09/06	117,000.00		CASH MANAGEMENT SWEEP DEBIT

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Account Statement

Withdrawals/ Debits	Date Paid	Amount	Serial #	Description
	09/06	40.00		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/06	1,057.80		ELECTRONIC/ACH DEBIT CONCUR CASH C009PVDSX004
	09/09	57.87		ELECTRONIC/ACH DEBIT CONCUR CORP CARD C009QQ0QX000
	09/09	727.70		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/09	1,674.41		ELECTRONIC/ACH DEBIT CONCUR CASH C009QQ0UX002
	09/10	2,000.00		CASH MANAGEMENT SWEEP DEBIT
	09/10	55.00		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/11	214,629.93		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/11	253.00		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/11	347,277.13		WIRE TRANSFER DR TRN #004283
	09/12	29,000.00		CASH MANAGEMENT SWEEP DEBIT
	09/12	33,287.10		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/12	30.00		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/12	1,953.21		ELECTRONIC/ACH DEBIT CONCUR CASH C009T629X009
	09/12	164,453.57		WIRE TRANSFER DR TRN #003311
	09/13	42.44		ELECTRONIC/ACH DEBIT CONCUR CASH C009UGYVX002
	09/13	68.29		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/13	176.18		ELECTRONIC/ACH DEBIT DISCOVERY BENEFI CLAIM FUND 15723541993801
	09/13	44,209.63		ELECTRONIC/ACH DEBIT PRINCIPAL LIFE P PLIC-PERIS 5-2274000001649
	09/13	128,250.00		OUTGOING FEDWIRE DR TRN #007154
	09/16	320,000.00		CASH MANAGEMENT SWEEP DEBIT
	09/16	213.49		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/16	1,449.97		ELECTRONIC/ACH DEBIT CONCUR CASH C009V6YMX009
	09/16	2,202.47		ELECTRONIC/ACH DEBIT DISCOVERY BENEFI CLAIM FUND 15723541993801
	09/17	357,749.45		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/17	135.55		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/17	389,711.61		OUTGOING FEDWIRE DR TRN #005610
	09/17	389,901.55		OUTGOING FEDWIRE DR TRN #005611
	09/18	5,400.00		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/18	5.00		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/18	4,309.90		ELECTRONIC/ACH DEBIT CONCUR CASH C009WXZ4X009
	09/18	24,260.00		ELECTRONIC/ACH DEBIT VA DEPT TAXATION TAX PAYMEN *****3801
	09/19	17,400.38		ELECTRONIC/ACH DEBIT PRINCIPAL LIFE P PLIC-PERIS 5-2274000000413
	09/20	1,800.30		ACCOUNT ANALYSIS FEE
	09/20	39.80		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/20	1,157.52		ELECTRONIC/ACH DEBIT CONCUR CASH C009Z6VOX004

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Account Statement

Withdrawals/ Debits	Date Paid	Amount	Serial #	Description
	09/23	21,092.62		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/23	77.80		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/23	12,916.72		ELECTRONIC/ACH DEBIT COMMERCIAL CARD PAYMENTS LIGHTSQUARE1593
	09/23	206,083.34		OUTGOING FEDWIRE DR TRN #007137
	09/23	1,286,404.99		OUTGOING FEDWIRE DR TRN #007135
	09/24	102,294.24		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/24	65.00		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/24	4,631.30		ELECTRONIC/ACH DEBIT CONCUR CASH C00A0HR5X007
	09/25	6,651.05		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/25	20.00		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/25	40.68		ELECTRONIC/ACH DEBIT CONCUR CASH C00A1EWQX005
	09/25	387.00		ELECTRONIC/ACH DEBIT Discovery Benefi DBI Admin 0000405615-CR
	09/25	347,320.33		WIRE TRANSFER DR TRN #004539
	09/26	49,674.18		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/26	20.00		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/26	497.74		ELECTRONIC/ACH DEBIT CONCUR CASH C00A2H4HX004
	09/26	500.24		ELECTRONIC/ACH DEBIT DISCOVERY BENEFI CLAIM FUND 15723541993801
	09/26	166,198.36		WIRE TRANSFER DR TRN #003433
	09/27	85.00		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/27	98.60		ELECTRONIC/ACH DEBIT DISCOVERY BENEFI CLAIM FUND 15723541993801
	09/27	3,801.21		ELECTRONIC/ACH DEBIT CONCUR CASH C00A3RZUX006
	09/27	41,943.80		ELECTRONIC/ACH DEBIT PRINCIPAL LIFE P PLIC-PERIS 5-2274000000785
	09/30	9,017,000.00		CASH MANAGEMENT SWEEP DEBIT
	09/30	166.02		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	09/30	203.25		ELECTRONIC/ACH DEBIT CONCUR CASH C00A4GT9X005
	09/30	432.71		ELECTRONIC/ACH DEBIT DISCOVERY BENEFI CLAIM FUND 15723541993801

Withdrawals/Debits: 72

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	09/01	25,519.12	25,519.12	09/17	25,206.41	25,206.41
	09/03	25,007.50	25,007.50	09/18	25,957.18	25,957.18
	09/04	134,355.66	25,441.66	09/19	25,839.34	25,839.34
	09/05	130,253.03	25,018.03	09/20	33,545.78	25,032.78
	09/06	25,570.31	25,570.31	09/23	48,278.11	25,744.11
	09/09	25,988.89	25,988.89	09/24	47,561.08	25,027.08
	09/10	210,220.85	25,537.85	09/25	25,365.55	25,365.55
	09/11	210,060.79	25,377.79	09/26	102,014.67	25,476.67
	09/12	121,190.59	25,270.59	09/27	134,752.67	25,433.67
	09/13	120,938.95	25,018.95	09/30	186,275.48	25,083.48
	09/16	25,294.61	25,294.61			

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Member FDIC

Suntrust Sweep

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LIGHTSQUARED LP
10802 PARKRIDGE BLVD
RESTON VA 20191-4334

FEDERATED TREAS OBLIGATIONS FUND
MONTHLY ACTIVITY STATEMENT
STATEMENT PERIOD 09-01-2013 - 09-30-2013

STATEMENT SUMMARY

INTEREST PAID	53.94	INT PAID YEAR TO DATE	364.96
FEDERAL WITHHOLDING	0.00	FED WITHD YEAR TO DATE	0.00
INTEREST EARNED	51.15	INT EARNED YEAR TO DATE	416.11
AVERAGE BALANCE	6,222,733.33	AVG BALANCE YEAR TO DATE	6,381,411.76
AVERAGE YIELD	0.010%	AVG YIELD YEAR TO DATE	0.010%
CUSTOMER NUMBER	2-001	CUST TAX ID NUMBER	54-1993801
INTEREST PAYABLE	51.15		

MONTHLY ACTIVITY

TRANSACTION DATE	TRANSACTION AMOUNT	NET CHANGE	BALANCE	RATE	INTEREST EARNED
08-31-2013			13,506,000.00		
09-01-2013	53.94	DIVIDENDS PAID			7.40
	53.94-	DIVIDENDS DISBURSED			1.95
			13,506,000.00	0.0100000	1.92
09-03-2013	6,408,000.00-		7,098,000.00	0.0100000	1.89
09-04-2013	65,000.00-		7,033,000.00	0.0100000	5.75
09-05-2013	150,000.00-		6,883,000.00	0.0100000	1.92
09-06-2013	117,000.00		7,000,000.00	0.0100000	1.77
09-09-2013	3,000.00-		6,997,000.00	0.0100000	5.17
09-10-2013	2,000.00		6,999,000.00	0.0100000	1.81
09-11-2013	562,000.00-		6,437,000.00	0.0100000	1.50
09-12-2013	29,000.00		6,466,000.00	0.0100000	1.49
09-13-2013	180,000.00-		6,286,000.00	0.0100000	1.46
09-16-2013	320,000.00		6,606,000.00	0.0100000	4.35
09-17-2013	1,124,000.00-		5,482,000.00	0.0100000	.99
09-18-2013	48,000.00-		5,434,000.00	0.0100000	.95
09-19-2013	89,000.00-		5,345,000.00	0.0100000	.85
09-20-2013	51,000.00-		5,294,000.00	0.0100000	.79
09-23-2013	1,694,000.00-		3,600,000.00	0.0100000	
09-24-2013	136,000.00-		3,464,000.00	0.0100000	
09-25-2013	367,000.00-		3,097,000.00	0.0100000	
09-26-2013	221,000.00-		2,876,000.00	0.0100000	

09-27-2013 102,000.00- Suntrust Sweep 2.28
09-30-2013 9,017,000.00 2,774,000.00 0.0100000 3.23
11,791,000.00 0.0100000

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LIGHTSQUARED LP
10802 PARKRIDGE BLVD
RESTON VA 20191-4334

FEDERATED TREAS OBLIGATIONS FUND
MONTHLY ACTIVITY STATEMENT
STATEMENT PERIOD 09-01-2013 - 09-30-2013

THE FUNDS HELD ARE NOT A DEPOSIT AND THEREFORE NOT INSURED BY THE
FEDERAL DEPOSIT INSURANCE CORPORATION *

□

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09/30/2013



Account Statement

!201914334021!
LIGHTSQUARED LP DIP
UTILITIES DEPOSIT ACCOUNT
10802 PARKRIDGE BLVD
RESTON VA 20191-4334

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Account Summary	Account Type	Account Number	Statement Period
	BUS MONEY MARKET PERFORMANCE	6568	09/01/2013 - 09/30/2013
	Description	Amount	Description
	Beginning Balance	\$21,618.01	Average Balance
	Deposits/Credits	\$0.89	Average Collected Balance
	Checks	\$0.00	Number of Days in Statement Period
	Withdrawals/Debits	\$17.50	Annual Percentage Yield Earned
	Ending Balance	\$21,601.40	Interest Paid Year to Date
Deposits/ Credits	Date	Amount	Serial #
	09/30	.89	
Description: INTEREST PAID THIS STATEMENT THRU 09/30			
Deposits/Credits: 1		Total Items Deposited: 0	
Withdrawals/ Debits	Date	Amount	Serial #
	09/20	2.50	
	09/30	15.00	
Description: ACCOUNT ANALYSIS FEE			
Description: MAINTENANCE FEE			
Withdrawals/Debits: 2			
Balance Activity History	Date	Balance	Collected Balance
	09/01	21,618.01	21,618.01
	09/20	21,615.51	21,615.51
	Date	Balance	Collected Balance
	09/30	21,601.40	21,601.40

LightSquared, LP
Short-term investments account
G/L 0410
September 30, 2013

Bank Reconciliation for September 2013

Balance per RBC Wealth statement 09/30/13:	19,077,864.19
Balance per Morgan Stanley statement 09/30/13:	19,157,815.52
Combined Balance per bank @ 09/30/13:	<u>\$ 38,235,679.71</u>
Balance per G/L 0410 as of 09/30/13:	\$ 8,415,392.45
Plus: Cash and cash equivalents rcls (0230)	29,820,287.26
Adjusted G/L Balance @ 09/30/13:	<u>\$ 38,235,679.71</u>
	\$ -



RBC Wealth Management

A division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

RBCPWM-LightSquared L.P.

Begin Date	9/1/2013
End Date	9/30/2013

Dated: 10/1/2013

Financials (RBCPWM-LightSquared L.P.)

9/1/2013 - 9/30/2013

Balance Sheet

	As of:	8/31/2013	9/30/2013
Original Cost		23,941,214.92	18,889,104.85
Amortization/Accretion		-23,735.08	-65,428.94
Realized Impairment Loss		0.00	0.00
Amortized Cost		23,912,479.85	18,823,675.92
Accrued Interest		160,788.45	253,671.30
Ending Book Value		24,073,268.30	19,077,347.22
Unrealized Gain		18.66	522.55
Unrealized Loss		-1,000.78	-5.58
Net Unrealized Gain/Loss		-982.12	516.97
Total Market Value		24,072,286.18	19,077,864.19

Income Statement

	Begin Date	End Date
	9/1/2013	9/30/2013
Net Transfers In/Out		
Amortization/Accretion		-5,000,000.00
Interest Income	40,669.15	
Dividend Income	0.00	
Other Income	0.00	
Income Subtotal		40,669.15
Realized Gain	0.00	
Realized Loss	0.00	
Realized Impairment Loss	0.00	
Net Gain/Loss		0.00
Expenses		0.00
Net Income		4,078.93

Statement of Cash Flows

	Begin Date	End Date
	9/1/2013	9/30/2013
Net Income		4,078.93
Amortization/Accretion	36,590.22	
Change in MV on CE Securities	2,642.91	
Change in Accrued	-40,015.35	
Net Gain/Loss	0.00	
Balance Sheet Reclassifications	0.00	
Non Cash Adjustments		-762.22
Purchases of Marketable Securities	0.00	
Purchased Accrued of Marketable Securities	0.00	
Sales of Marketable Securities	0.00	
Sold Accrued of Marketable Securities	0.00	
Maturities of Marketable Securities	200,000.00	
Net Purchases/Sales		200,000.00
Transfers of Cash & Cash Equivalents		-5,000,000.00
Net Change in Cash & Cash Equivalents		-4,796,703.29
Beginning Cash & Cash Equivalents		15,459,175.03
Ending Cash & Cash Equivalents		10,662,471.74

Dated: 10/1/2013

Balance Sheet Classification (RBCPWM-LightSquared L.P.)

9/30/2013

Cash Equivalent (11)

Cusip/SIN	Description	Curr Face	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value
012677CB4	ALBEMARLE IDA REF-MAR	480,000.00	Municipal	5.250	10/01/2013	10/01/2013	0.232	2.035	486,198.80	484,800.00	33.60	101.007	12,800.00	484,833.80	497,433.90
12527CBM3	CFG Community Bank	249,000.00	Financial	0.300	10/28/2013	10/28/2013	0.300	0.300	249,000.00	249,000.00	0.00	100.000	36.94	249,000.00	249,036.84
32016PAD2	FIRST FARRS & MERCHANTS NATL BK	249,000.00	Financial	0.150	10/02/2013	10/02/2013	0.150	0.150	249,000.00	249,000.00	0.00	100.000	81.40	249,000.00	249,081.40
35355TAD9	Garfield County Bank	250,000.00	Financial	0.150	10/17/2013	10/17/2013	0.150	0.150	250,000.00	250,000.00	0.00	100.000	76.03	250,000.00	250,076.03
4140045J8	HARRIS-PREF-B-FD C	900,000.00	Municipal	5.250	10/01/2013	10/01/2013	0.322	2.680	902,583.00	900,000.00	93.00	100.007	23,625.00	900,053.00	923,688.00
414152LLO	HARRIS HLTH REF-CHILD	2,810,000.00	Municipal	5.500	10/01/2013	10/01/2013	0.265	2.900	2,826,354.20	2,810,000.00	196.70	100.007	77,275.00	2,810,196.70	2,887,471.70
469485FD3	JACKSONVILLE TAX-BETT	900,000.00	Municipal	5.250	10/01/2013	10/01/2013	0.265	2.860	902,619.00	900,000.00	83.00	100.007	23,625.00	900,063.00	923,688.00
5948142R9	MI BLDG-REF-FACS-AGC	2,175,000.00	Municipal	5.000	10/15/2013	10/15/2013	0.236	0.640	2,188,224.00	2,175,000.00	-2.31	100.181	50,145.83	2,178,936.75	2,229,082.58
74926P888	US GOVT MONEY MKT-RBC IS 2	1,953,693.98	Cash	0.010	—	—	0.010	0.010	1,953,933.99	1,953,933.99	0.00	1.000	0.00	1,953,933.99	1,953,933.99
CCYUSD	Net Receivables/Payables	249,000.00	Cash	0.000	—	—	0.000	0.000	249,000.00	249,000.00	0.00	1.000	0.00	249,000.00	249,000.00
CCYUSD	US Dollar	250,000.00	Cash	0.000	—	—	0.000	0.000	250,000.00	250,000.00	0.00	1.000	0.00	250,000.00	250,000.00
—	—	10,465,933.59	—	—	—	—	0.196	1.519	10,465,910.59	10,474,672.65	353.98	—	187,445.10	10,475,026.64	10,662,471.74

55.89% 10,662,471.74

Short Term (26)

Cusip/SIN	Description	Curr Face	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value
05967EW44	Banco Popular de Puerto Rico	249,000.00	Financial	0.400	11/22/2013	11/22/2013	0.400	0.399	249,000.00	249,000.00	0.00	100.000	350.20	249,000.00	249,380.20
060624G80	Bank of Baroda	249,000.00	Financial	0.350	11/29/2013	11/29/2013	0.350	0.350	249,000.00	249,000.00	0.00	100.000	293.88	249,000.00	249,293.88
06414QR96	Bank of North Carolina	249,000.00	Financial	0.150	12/20/2013	12/20/2013	0.150	0.150	249,000.00	249,000.00	0.00	100.000	10.23	249,000.00	249,010.23
065577AJ1	Blue Hills Bank	249,000.00	Financial	0.200	11/29/2013	11/29/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	43.66	249,000.00	249,043.66
15523PAU0	CENTRAL ST BK ST CENTER IOWA	250,000.00	Financial	0.150	10/25/2013	10/25/2013	0.150	0.150	250,000.00	250,000.00	0.00	100.000	69.86	250,000.00	250,069.86
17312QZP9	Citibank, N.A.	249,000.00	Financial	0.250	11/29/2013	11/29/2013	0.250	0.250	249,000.00	249,000.00	0.00	100.000	213.18	249,000.00	249,213.18
193206ZD5	Cole Taylor Bank	249,000.00	Financial	0.200	10/11/2013	10/11/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	111.88	249,000.00	249,111.88
20369RAD4	The Community Bank	249,000.00	Financial	0.150	11/21/2013	11/21/2013	0.150	0.150	249,000.00	249,000.00	0.00	100.000	10.23	249,000.00	249,010.23
231305BV4	Cumia State Bank	249,000.00	Financial	0.150	10/04/2013	10/04/2013	0.150	0.150	249,000.00	249,000.00	0.00	100.000	120.75	249,000.00	249,120.75
316777TE1	Fifth Third Bank	249,000.00	Financial	0.200	11/21/2013	11/21/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	55.94	249,000.00	249,055.94
35583CDL0	First Niagara Bank, National Association	249,000.00	Financial	0.250	11/18/2013	11/18/2013	0.250	0.250	249,000.00	249,000.00	0.00	100.000	233.65	249,000.00	249,233.65
35847XBZ9	Frist Southern Bank	249,000.00	Financial	0.200	11/07/2013	11/07/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	32.75	249,000.00	249,032.75
412022B08	Hardin County Savings Bank	249,000.00	Financial	0.200	11/29/2013	11/29/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	1.36	249,000.00	249,001.36
43785CE02	HomeStreet Bank	249,000.00	Financial	0.100	11/29/2013	11/29/2013	0.100	0.100	249,000.00	249,000.00	0.00	100.000	0.68	249,000.00	249,000.68
440392ES3	Horizon Bank	249,000.00	Financial	0.200	01/21/2014	01/27/2014	0.200	0.200	249,000.00	249,000.00	0.00	100.000	92.78	249,000.00	249,092.78
469485FD3	JACKSONVILLE TAX-BETT	2,100,000.00	Municipal	5.250	10/01/2013	10/01/2013	0.283	2.680	2,127,195.00	2,100,000.00	147.30	100.007	55,125.00	2,100,147.00	2,155,272.00
472382A86	The Jefferson Bank	250,000.00	Financial	0.200	11/21/2013	11/21/2013	0.200	0.200	250,000.00	250,000.00	0.00	100.000	58.16	250,000.00	250,058.16
57390ECU9	MARTIN UTILS SVS	275,000.00	Municipal	5.250	10/01/2013	10/01/2013	0.422	2.680	280,982.00	275,000.00	18.25	100.007	7,218.75	275,018.75	282,238.00
60988MAE4	Mazda Bank, Ltd.	249,000.00	Financial	0.200	10/17/2013	10/17/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	103.69	249,000.00	249,103.69
62452AA48	MountainOne Bank	249,000.00	Financial	0.150	11/01/2013	11/01/2013	0.150	0.150	249,000.00	249,000.00	0.00	100.000	81.40	249,000.00	249,081.40
74287GSQ1	The PrivateBank and Trust Company	249,000.00	Financial	0.250	10/21/2013	10/21/2013	0.250	0.250	249,000.00	249,000.00	0.00	100.000	281.40	249,000.00	249,281.40
786890A45	Safra National Bank of New York	245,000.00	Financial	0.450	10/11/2013	10/11/2013	0.400	0.448	245,037.27	245,000.00	-3.27	100.000	1,069.27	245,000.00	246,069.27
856283U08	State Bank of India	249,000.00	Financial	0.400	10/14/2013	10/14/2013	0.400	0.400	249,000.00	249,000.00	0.00	100.000	221.03	249,000.00	249,221.03
90136SGT7	21st Century Bank	249,000.00	Financial	0.150	12/02/2013	12/02/2013	0.150	0.150	249,000.00	249,000.00	0.00	100.000	125.86	249,000.00	249,125.86
91330AA14	Unity Bank	249,000.00	Financial	0.150	10/10/2013	10/10/2013	0.150	0.150	249,000.00	249,000.00	0.00	100.000	84.93	249,000.00	249,084.93
92837CAR9	Wex Bank	249,000.00	Financial	0.200	10/17/2013	10/17/2013	0.200	0.200	249,000.00	249,000.00	0.00	100.000	227.85	249,000.00	249,227.85

44.11% 8,415,392.45

Dated: 10/1/2013

Cusip/ISIN	Description	Curr Fico	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000	US Gov 10Y	1000	Gov	A+	3.45	10/15	10/15	3.45	3.45	99.99	99.99	0.00	100.00	0.00	100.00	100.00
043625 1000																

Summary										19,077,864.19
Total Orig Face / Shares	Total Curr Face / Shares	Yield	Purchase Yield	Total Orig Cost	Total Book Value	Total Amort Cost	Total Unrecd CdL	Total Acct Int	Total Fair Value	Total Mkt Value
19,914,933.59	19,914,933.59	1.28	0.22	19,899,104.86	19,077,347.22	18,823,675.92	516.97	253,671.30	19,824,192.89	19,077,864.19

Summary

Income Detail By Security Type (RBCPWM-LightSquared L.P.)

Dated: 10/1/2013

9/1/2013 - 9/30/2013

Currency (1)

Cusip/ISIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses	Net Income	Settle Date
CCYUSD	495,000.00	US Dollar	--	--	--	-5,000,000.00	0.00	0.00	0.00	0.00	0.00	--
	--	--	--	--	--	-5,000,000.00	0.00	0.00	0.00	0.00	0.00	--

CD (31)

Cusip/ISIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses	Net Income	Settle Date
05967EVJ4	249,000.00	Banco Popular de Puerto Rico	0.400	11/22/2013	11/22/2013	0.00	0.00	0.00	81.86	0.00	81.86	05/22/2013
060624G80	249,000.00	Bank of Baroda	0.350	11/29/2013	11/29/2013	0.00	0.00	0.00	71.63	0.00	71.63	05/31/2013
062782G00	0.00	Bank of India	0.200	09/11/2013	09/11/2013	0.00	0.00	8.16	10.96	0.00	19.12	05/07/2013
06414QRP6	249,000.00	Bank of North Carolina	0.150	12/20/2013	12/20/2013	0.00	0.00	0.00	30.70	0.00	30.70	06/21/2013
095577AU1	249,000.00	Blue Hills Bank	0.200	11/29/2013	11/29/2013	0.00	0.00	0.00	40.93	0.00	40.93	08/30/2013
12527CBW3	249,000.00	CFG Community Bank	0.300	10/28/2013	10/28/2013	0.00	0.00	0.00	36.84	0.00	36.84	09/13/2013
15523RAU0	250,000.00	CENTRAL ST BK ST CENTER IOWA	0.150	10/25/2013	10/25/2013	0.00	0.00	0.00	30.82	0.00	30.82	07/25/2013
17312QZF9	249,000.00	Citibank, N.A.	0.250	11/29/2013	11/29/2013	0.00	0.00	0.00	51.16	0.00	51.16	05/29/2013
193296ZD5	249,000.00	Cole Taylor Bank	0.200	10/11/2013	10/11/2013	0.00	0.00	0.00	40.93	0.00	40.93	07/11/2013
20360RAD4	249,000.00	The Community Bank	0.150	11/21/2013	11/21/2013	0.00	0.00	0.00	30.70	0.00	30.70	08/21/2013
23130S8V4	249,000.00	Cumie State Bank	0.150	10/04/2013	10/04/2013	0.00	0.00	0.00	30.70	0.00	30.70	06/05/2013
316777TE1	249,000.00	Fifth Third Bank	0.200	11/21/2013	11/21/2013	0.00	0.00	0.00	40.93	0.00	40.93	08/21/2013
319042EE3	0.00	First Bank & Trust Company	0.250	09/25/2013	09/25/2013	0.00	0.00	0.00	40.93	0.00	40.93	07/25/2013
32015PAD2	249,000.00	FIRST FMRS & MERCHANTS NATL BK	0.150	10/02/2013	10/02/2013	0.00	0.00	0.00	30.70	0.00	30.70	08/02/2013
320161AF9	0.00	First Farmers & Merchants State Bank of Grand Meadow	0.150	09/30/2013	09/30/2013	0.00	0.00	0.00	29.80	0.00	29.80	08/07/2013
32016LAH1	0.00	First Farmers & Merchants State Bank	0.150	09/30/2013	09/30/2013	0.00	0.00	0.00	29.67	0.00	29.67	08/02/2013
33583CDL0	249,000.00	First Niagara Bank, National Association	0.250	11/18/2013	11/18/2013	0.00	0.00	0.00	51.16	0.00	51.16	05/17/2013
33647XBZ9	249,000.00	First Southern Bank	0.200	11/07/2013	11/07/2013	0.00	0.00	0.00	40.94	0.00	40.94	08/07/2013
36565TAD9	250,000.00	Garfield County Bank	0.150	10/17/2013	10/17/2013	0.00	0.00	0.00	30.82	0.00	30.82	07/19/2013
41202B8C8	249,000.00	Hardin County Savings Bank	0.200	11/29/2013	11/29/2013	0.00	0.00	0.00	40.94	0.00	40.94	08/30/2013
43785QEC2	249,000.00	HomeStreet Bank	0.100	11/29/2013	11/29/2013	0.00	0.00	0.00	19.79	0.00	19.79	05/31/2013
440392ES3	249,000.00	Horizon Bank	0.200	01/27/2014	01/27/2014	0.00	0.00	0.00	40.93	0.00	40.93	07/25/2013
472382AB6	250,000.00	The Jefferson Bank	0.200	11/21/2013	11/21/2013	0.00	0.00	0.00	41.10	0.00	41.10	08/21/2013
60688MAE4	249,000.00	Mizuho Bank, Ltd.	0.150	11/01/2013	11/01/2013	0.00	0.00	0.00	40.93	0.00	40.93	07/17/2013
62452AAA8	249,000.00	MountainOne Bank	0.250	10/21/2013	10/21/2013	0.00	0.00	0.00	30.70	0.00	30.70	08/02/2013
74267GSQ1	249,000.00	The PrivateBank and Trust Company	0.250	10/21/2013	10/21/2013	0.00	0.00	0.00	51.16	0.00	51.16	04/19/2013
7865804A5	245,000.00	Safra National Bank of New York	0.450	10/11/2013	10/11/2013	0.00	0.00	-9.81	90.62	0.00	80.81	06/19/2013
856283JU8	249,000.00	State Bank of India	0.400	10/14/2013	10/14/2013	0.00	0.00	0.00	81.86	0.00	81.86	07/12/2013
90136SGT7	249,000.00	21st Century Bank	0.150	12/02/2013	12/02/2013	0.00	0.00	0.00	30.70	0.00	30.70	05/31/2013
91330AAT4	249,000.00	Unity Bank	0.150	10/10/2013	10/10/2013	0.00	0.00	0.00	30.70	0.00	30.70	07/10/2013
92937CAR9	249,000.00	Wex Bank	0.200	10/17/2013	10/17/2013	0.00	0.00	0.00	40.93	0.00	40.93	04/17/2013
	--	--	--	--	--	0.00	0.00	-1.85	1,292.53	0.00	1,290.68	--

MM Fund (1)

Dated: 10/1/2013

Income Detail By Security Type (RBCPWM-LightSquared L.P.)

9/1/2013 - 9/30/2013

Cusip/SIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses	Net Income	Settle Date
74926P688	1,953,933.59	US GOVT MONEY MKT-RBC IS 2	0.010	—	—	0.00	0.00	0.00	61.83	0.00	61.83	—
Muni (7)												
Cusip/SIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses	Net Income	Settle Date
012677CB4	480,000.00	ALBEMARLE IDA REF-MAR	5.250	10/01/2013	10/01/2013	0.00	0.00	-1,386.80	1,470.00	0.00	73.20	09/10/2013
4140045J6	900,000.00	HARRIS-PREREF-B-FLD C	5.250	10/01/2013	10/01/2013	0.00	0.00	-2,583.00	2,756.25	0.00	173.25	09/10/2013
414152LL0	2,810,000.00	HARRIS HLTH REF-CHILD	5.500	10/01/2013	10/01/2013	0.00	0.00	-11,966.49	12,879.17	0.00	912.68	08/21/2013
489485FD3	2,100,000.00	JACKSONVILLE TAX-BETT	5.250	10/01/2013	10/01/2013	0.00	0.00	-8,498.44	9,187.50	0.00	689.06	06/27/2013
489485FD3	900,000.00	JACKSONVILLE TAX-BETT	5.250	10/01/2013	10/01/2013	0.00	0.00	-2,619.00	2,756.25	0.00	137.25	09/10/2013
57390ECU9	275,000.00	MARTIN UTILS SYS	5.250	10/01/2013	10/01/2013	0.00	0.00	-1,084.00	1,203.12	0.00	119.12	04/19/2013
5946142R9	2,175,000.00	MI BLDG-REF-FACS-AGC	5.000	10/15/2013	10/15/2013	0.00	0.00	-8,440.85	9,062.50	0.00	621.65	08/29/2013
						0.00	0.00	-36,588.58	39,314.79	0.00	2,726.22	—
Summary												
Net Transfers		Net G/L	Amortization/ Accretion		Income		Expenses		Net Income			
-5,000,000.00		0.00	-36,590.22		40,669.15		0.00		4,078.93			

Dated: 10/1/2013

<i>Trade Date</i>	<i>Settle Date</i>	<i>Type</i>	<i>Cusip/ISIN</i>	<i>Description</i>	<i>Coupon</i>	<i>Maturity</i>	<i>Dealer</i>	<i>Orig Face</i>	<i>Notional</i>	<i>Price</i>	<i>Original Cost</i>	<i>Principal</i>	<i>Acr Int</i>	<i>Real G/L</i>	<i>Comm</i>	<i>Proceeds</i>	<i>Class</i>
--	--	--	--	--	--	--	--	11,769,592.90	--	--	11,780,888.06	11,780,991.70	52,867.50	0.00	0.00	5,243,231.56	--

Dated: 10/1/2013

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Summary

Cusip/ISIN	Beginning Balance	Ending Balance
CCYUSD	250,093.49	250,000.00

Cash Affecting Transactions

[illegible]

Payable/Receivable Transactions

Trade Date	Settle Date	Type	Notional	Cusip/ISIN	Description	Coupon	Maturity	Price	Amount
09/30/2013	09/30/2013	MTY	249,000.00	32016LAH1	First Farmers & Merchants State Bank	0.150	09/30/2013	100.000	249,000.00

Dated: 10/1/2013

MMF Transaction Detail (RBCPWM-LightSquared L.P.)

9/1/2013 - 9/30/2013

Cusip/SIN	Description	Beginning Balance	Ending Balance
74926P688	US GOVT MONEY MKT-RBC IS 2	8,847,431.45	1,953,933.59

Cash Affecting Transactions

Trade Date	Settle Date	Type	Notional	Cusip/SIN	Ticker	Description	Real G/L	Amount
09/03/2013	09/03/2013	BUY	250,093.49	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	-250,093.49
09/09/2013	09/09/2013	BUY	21.15	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	-21.15
09/10/2013	09/10/2013	SELL	2,344,224.00	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	2,344,224.00
09/12/2013	09/12/2013	BUY	200,199.45	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	-200,199.45
09/13/2013	09/13/2013	SELL	249,000.00	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	249,000.00
09/26/2013	09/26/2013	BUY	249,169.18	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	-249,169.18
09/30/2013	09/30/2013	MMF	0.00	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	64.25
09/30/2013	09/30/2013	BUY	64.25	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	-64.25
09/30/2013	09/30/2013	SELL	4,999,821.38	74926P688	TIMXX	US GOVT MONEY MKT-RBC IS 2	0.00	4,999,821.38
							0.00	6,893,562.11

Dated: 10/1/2013

Prior Period Adjustments Simple (RBCPWM-LightSquared L.P.)

9/1/2013 - 9/30/2013

Account	Previous Ending Value	Current Beginning Value	Delta
RBCPWM-LightSquared L.P.	24,072,288.18	24,072,288.18	0.00
Summary by Bucket			
Bucket	Debit / Credit		
Net Receivable/Payables	0.00		
Cash	0.00		

Summary by Journal Entry

Type of Change	Amount	Debit Bucket	Credit Bucket	BS Reclassification
Change in Net Receivable/Payables	0.00	Net Receivable/Payables	Cash	Yes

Details of Adjustments by Security

Disclaimer

This report is provided as a service enabling you to review specific details of your RBC Wealth Management account on a periodic basis. However, it is not to be considered as the official or definitive statement of your account. The most complete and accurate reflection of your account status is contained within your official RBC Wealth Management transaction confirmations, account statements and tax documents. Pricing information is provided for evaluation purposes only and may not necessarily reflect the price at which a security may be purchased or sold. The summary/prices/quotes/statistics/information contained herein have been obtained from sources believed reliable but may not necessarily be complete and cannot be guaranteed. RBC Wealth Management, a division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

Morgan Stanley

MSSB-LightSquared Aggregate

Begin Date	9/1/2013
End Date	9/30/2013

Dated: 10/1/2013

Account Summary (MSSB-LightSquared Aggregate)

9/1/2013 - 9/30/2013

Accounting

Balance Sheet Classification		
	Book Value	Market Value
Cash & Cash Equivalents	19,157,815.52	19,157,815.52
Short Term Investments	0.00	0.00
Long Term Investments	0.00	0.00
Accrued Interest Receivable	0.00	0.00
Equity	0.00	0.00
Alternative Investments	0.00	0.00
Total	19,157,815.52	19,157,815.52

Unrealized Gain/Loss	
Beginning Unrealized Gain/Loss	0.00
Unrealized Gain	0.00
Unrealized Loss	0.00
Net Unrealized Gain/Loss	0.00
Change Unrealized Gain/Loss	0.00

Interest Income Detail		
	Tax Exempt	Taxable
Beginning Accrued	0.00	0.00
Purchased Accrued	0.00	0.00
Sold Accrued	0.00	0.00
Coupons Received	0.00	353.15
Equity Dividends Received	0.00	0.00
Interest Accrued In Period	0.00	353.15
Other Income	0.00	0.00
Interest Income Total	0.00	353.15
Ending Accrued	0.00	0.00

Amortization/Accretion		
	Tax Exempt	Taxable
Beginning Amortized Cost	0.00	23,157,462.37
Purchases	0.00	353.15
Sales	0.00	4,000,000.00
Ending Amortized Cost	0.00	19,157,815.52
Amortization/Accretion	0.00	0.00

Realized Gain/Loss	
Realized Gain	0.00
Realized Loss	0.00
Realized Impairment Loss	0.00
Net Realized Gain/Loss	0.00

Performance

Summary		
	Actual	Annualized
Income Return	0.00%	0.02%
Price Return	0.00%	0.00%
Total Return	0.00%	0.02%

Market Value	
Daily Average Market Value	23,028,596.24
Beginning Market Value	23,157,462.37
Ending Market Value	19,157,815.52
Change In Market Value	-3,999,646.85

Transactions

Purchases/Sales/Maturities		
	Purchases	Sales
Cash & Cash Equivalents	-353.15	0.00
Short Term Marketable Securities	0.00	0.00
Long Term Marketable Securities	0.00	0.00
Equities	0.00	0.00
Funds	0.00	0.00
Alternative Investments	0.00	0.00
Total	-353.15	4,000,000.00

Cash Transfers	
Transfers In	0.00
Transfers Out	-4,000,000.00
Total	-4,000,000.00

Security Transfers	
Transfers In	0.00
Accrued Transfers In	0.00
Transfers Out	0.00
Accrued Transfers Out	0.00
Total	0.00

Risk

Summary	
Purchase Yield	0.020
Duration (Years)	0.000
Duration (Days)	0.000
WAM (Effective)	0.000
Avg Credit	AAA/Aaa

Duration	
0-90 Days	100.00
90-180 Days	0.00
180-365 Days	0.00
1-2 Years	0.00
Over 2 Years	0.00

Credit Ratings	
AAA/Aaa	100.00
AA/Aa	0.00
A/A	0.00
BBB/Baa	0.00
Non-Invest	0.00
Not Rated	0.00

Sectors	
Cash	100.00
Government	0.00
Agency	0.00
Municipal	0.00
Corporate	0.00
Asset Backed	0.00
Mortgage Backed	0.00
Equity	0.00

Morgan Stanley

Dated: 10/1/2013

Account Summary (MSSB-LightSquared Aggregate)

9/1/2013 - 9/30/2013

Expenses	0.00
Net Income	353.15

Please see last page of Treasury Analytics reports for important information regarding this report.

Dated: 10/1/2013

Prior Period Adjustments Simple (MSSB-LightSquared Aggregate)

9/1/2013 - 9/30/2013

Account	Previous Ending Value	Current Beginning Value	Delta
MSSB-LightSquared Aggregate	23,157,482.37	23,157,482.37	0.00
MSSB-LightSquared	0.00	0.00	0.00
MSSB-LightSquared PM Account	23,157,482.37	23,157,482.37	0.00

Summary by Bucket

Summary by Journal Entry

Details of Adjustments by Security

Dated: 10/1/2013

Financials (MSSB-LightSquared Aggregate)

9/1/2013 - 9/30/2013

Balance Sheet

As of	MSSB-LightSquared Aggregate		MSSB-LightSquared		MSSB-LightSquared PM Account	
	8/31/2013	9/30/2013	8/31/2013	9/30/2013	8/31/2013	9/30/2013
Original Cost	23,157,462.37	19,157,815.52	0.00	0.00	23,157,462.37	19,157,815.52
Amortization/Accretion	0.00	0.00	0.00	0.00	0.00	0.00
Realized Impairment Loss	0.00	0.00	0.00	0.00	0.00	0.00
Amortized Cost	23,157,462.37	19,157,815.52	0.00	0.00	23,157,462.37	19,157,815.52
Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Ending Book Value	23,157,462.37	19,157,815.52	0.00	0.00	23,157,462.37	19,157,815.52
Unrealized Gain	0.00	0.00	0.00	0.00	0.00	0.00
Unrealized Loss	0.00	0.00	0.00	0.00	0.00	0.00
Net Unrealized Gain/Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Market Value	23,157,462.37	19,157,815.52	0.00	0.00	23,157,462.37	19,157,815.52

Income Statement

	Begin Date		9/1/2013 Begin Date		9/1/2013 Begin Date	
	End Date	End Date	9/30/2013 End Date	9/30/2013 End Date	9/30/2013 End Date	9/30/2013 End Date
Net Transfers In/Out						
Amortization/Accretion						
Interest Income			353.15		353.15	
Dividend Income			0.00		0.00	
Other Income			0.00		0.00	
Income Subtotal			353.15		353.15	
Realized Gain			0.00		0.00	
Realized Loss			0.00		0.00	
Realized Impairment Loss			0.00		0.00	
Net Gain/Loss			0.00		0.00	
Expenses			0.00		0.00	
Net Income			353.15		353.15	

Statement of Cash Flows

	Begin Date		9/1/2013 Begin Date		9/1/2013 Begin Date	
	End Date	End Date	9/30/2013 End Date	9/30/2013 End Date	9/30/2013 End Date	9/30/2013 End Date
Net Income			353.15		353.15	
Amortization/Accretion			0.00		0.00	
Change in MV on CE Securities			0.00		0.00	
Change in Accrued			0.00		0.00	
Net Gain/Loss			0.00		0.00	
Balance Sheet Reclassifications			0.00		0.00	
Non Cash Adjustments			0.00		0.00	
Purchases of Marketable Securities			0.00		0.00	
Purchased Accrued of Marketable Securities			0.00		0.00	
Sales of Marketable Securities			0.00		0.00	
Sold Accrued of Marketable Securities			0.00		0.00	
Maturities of Marketable Securities			0.00		0.00	
Net Purchases/Sales			0.00		0.00	
Transfers of Cash & Cash Equivalents			-4,000,000.00		-4,000,000.00	
Net Change in Cash & Cash Equivalents			-3,999,646.85		-3,999,646.85	
Beginning Cash & Cash Equivalents			23,157,462.37		23,157,462.37	
Ending Cash & Cash Equivalents			19,157,815.52		19,157,815.52	

Please see last page of Treasury Analytics reports for important information regarding this report.

Income Detail (MSSB-LightSquared Aggregate)

9/1/2013 - 9/30/2013

Dated: 10/1/2013

Acct	Cusip/SIN	Curr Face	Description	Coupon	Maturity	Eff Maturity	Net Transfers	Net G/L	Amortization/ Accretion	Income	Expenses	Net Income	Settle Date
MSSB- LightSquared PM Account	524703841	19,157,815.52	WESTERN AST IS US TR RES-INS	0.020	--	--	0.00	0.00	0.00	353.15	0.00	353.15	--
MSSB- LightSquared PM Account	CCYUSD	0.00	US Dollar	--	--	--	-4,000,000.00	0.00	0.00	0.00	0.00	0.00	--
		--	--	--	--	--	-4,000,000.00	0.00	0.00	353.15	0.00	353.15	--

Balance Sheet Classification (MSSB-LightSquared Aggregate)

Dated: 10/1/2013

9/30/2013

Cash Equivalent (1)																	100.00%	19,157,815.52	
Account	Cusip/SIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value		
MSSB-LightSquared PW Account	52470G841	WESTERN AST IS US TR RES- INS	19,157,815.52	Cash	AAA/Am/Asa	0.020	--	--	0.020	0.020	19,157,815.52	19,157,815.52	0.00	1.000	0.00	19,157,815.52	19,157,815.52		
--	--	--	19,157,815.52	--	--	--	--	--	0.020	0.020	19,157,815.52	19,157,815.52	0.00	--	0.00	19,157,815.52	19,157,815.52		
Summary																	19,157,815.52		
Total Orig Face / Shares			Total Curr Face / Shares		Yield		Purchase Yield		Total Orig Cost		Total Book Value		Total Amort Cost		Total Unreal G/L		Total Accr Int	Total Fair Value	Total Mkt Value
19,157,815.52			19,157,815.52		0.02		0.02		19,157,815.52		19,157,815.52		19,157,815.52		0.00		0.00	19,157,815.52	19,157,815.52

Dated: 10/1/2013

Transaction Detail (MSSB-LightSquared Aggregate)

9/1/2013 - 9/30/2013

Summary

Account	Cusip/SIN	Beginning Balance	Ending Balance
MSSB-LightSquared PM Account	CCYUSD	0.00	0.00

Cash Affecting Transactions

Account	Trade Date	Settle Date	Type	Notional	Cusip/SIN	Description	Coupon	Maturity	Price	Amount
MSSB-LightSquared PM Account	—	—	NMMF_BUY	—	52470G841	WESTERN AST IS US TR RES-INS	—	—	1.000	-353.15
MSSB-LightSquared PM Account	—	—	NMMF_SEL	—	52470G841	WESTERN AST IS US TR RES-INS	—	—	1.000	4,000,000.00
MSSB-LightSquared PM Account	09/30/2013	09/30/2013	MMF	—	52470G841	WESTERN AST IS US TR RES-INS	0.020	—	—	353.15
MSSB-LightSquared PM Account	09/30/2013	09/30/2013	TRN	—	CCYUSD	US Dollar	—	—	—	-4,000,000.00
				—			—	—	—	0.00

12-12080-scc Doc 945 Filed 10/15/13 Entered 10/15/13 12:28:34 Main Document
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12-12080-scc Doc 945 Filed 10/15/13 Entered 10/15/13 12:28:34 Main Document
Pg 82 of 105

12-12080-scc Doc 945 Filed 10/15/13 Entered 10/15/13 12:28:34 Main Document
Pg 82 of 105

12-12080-scc Doc 945 Filed 10/15/13 Entered 10/15/13 12:28:34 Main Document
Pg 82 of 105

Dated: 10/1/2013

MMF Transaction Detail (MSSB-LightSquared Aggregate)

9/1/2013 - 9/30/2013

Account	Cusip/ISIN	Description	Beginning Balance	Ending Balance
MSSB-LightSquared PM Account	52470G841	WESTERN AST IS US TR RES-INS	23,157,462.37	19,157,815.52

Cash Affecting Transactions

Account	Trade Date	Settle Date	Type	National	Cusip/ISIN	Ticker	Description	Real G/L	Amount
MSSB-LightSquared PM Account	09/30/2013	09/30/2013	MMF		0.00	52470G841	WESTERN AST IS US TR RES-INS	0.00	353.15
MSSB-LightSquared PM Account	09/30/2013	09/30/2013	BUY		353.15	52470G841	WESTERN AST IS US TR RES-INS	0.00	-353.15
MSSB-LightSquared PM Account	09/30/2013	09/30/2013	SELL		4,000,000.00	52470G841	WESTERN AST IS US TR RES-INS	0.00	4,000,000.00
								0.00	4,000,000.00

Dated: 10/1/2013

Market Value Roll (MSSB-LightSquared Aggregate)

9/1/2013 - 9/30/2013

	MSSB-LightSquared Aggregate	MSSB-LightSquared	MSSB-LightSquared PM Account
Beginning Market Value	23,157,462.37	0.00	23,157,462.37
Purchases	0.00	0.00	0.00
Sales & Maturities	0.00	0.00	0.00
Trade Transfers	0.00	0.00	0.00
Amortization	0.00	0.00	0.00
Change in Accrued	0.00	0.00	0.00
Net Realized Gain/Loss	0.00	0.00	0.00
Change in Unrealized Gain/Loss	0.00	0.00	0.00
Change in Cash/Pay/Recv	-3,999,646.85	0.00	-3,999,646.85
Prior Month Adjustments	0.00	0.00	0.00
Computed Ending Market Value	19,157,815.52	0.00	19,157,815.52
Ending Balance Sheet Market Value	19,157,815.52	0.00	19,157,815.52
Difference	0.00	0.00	0.00
Beginning Cash	23,157,462.37	0.00	23,157,462.37
Ending Cash	19,157,815.52	0.00	19,157,815.52
Monetary Gain/Loss	0.00	0.00	0.00
Change in Cash/Pay/Recv	-3,999,646.85	0.00	-3,999,646.85

Disclaimer

This Corporate Cash report has been prepared by Clearwater Analytics, LLC for informational purposes, as of the dates set forth above. This is not our official customer statement and is not an official tax statement. While we have based this unofficial Summary on data we believe is accurate, we do not guarantee its accuracy or completeness. To the extent there are differences between your official customer statement and this Summary, your official customer statement will control.

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Investments and services are offered through Morgan Stanley Smith Barney LLC. Member SIPC.

LightSquared, LP

Restricted Cash

G/L 0610 & 0100

September 30, 2013

Bank Reconciliation for the Month of September 2013

Balance per Comerica bank statement 09/30/13:	\$	106,462.97
Balance per CD bank statement 09/30/13:		-
Combined Balance per bank @ 09/30/13:	\$	106,462.97

Comerica Restricted Funds for Fees 09/30/13:	56,454.55
Credit Card Dep Bal as of 09/30/13:	50,000.00
G/L# 0100 Balance @ 09/30/13:	106,454.55

Plus: Reclass of Unrestricted Cash & Cash Equivalent	8.42
Total G/L Balance @ 09/30/13:	\$ 106,462.97

\$ -



STATEMENT OF ACCOUNT

80940

LIGHTSQUARED LP
CHECK FILE 7587
ATTN TRACEY GUYAN
FAX 703 390 2772 OR 2770
PH 99999

Premium Business Money Market Account statement

September 1, 2013 to September 30, 2013
Account number 9959

Number of items enclosed: 0

Account summary

Beginning balance on September 1, 2013	\$106,455.85
Plus deposits	
Interest	\$13.12
Less withdrawals	
Fees and service charges	\$6.00
Ending balance on September 30, 2013	\$106,462.97

To contact us

Call
(800) 269-9050

Visit our web site
www.comerica.com

Write to us

COMERICA BANK
226 AIRPORT PARKWAY
SAN JOSE, CA 95110-4348

Important information

Account Balance Fee for this statement period
for this account is \$0.00/\$1,000.

Interest rates on September 30, 2013

Interest rates we paid at the end of this statement period:

- on balances of \$1 to \$49,999 : 0.10%
- on balances of \$50,000 to \$99,999 : 0.10%
- on balances of \$100,000 to \$499,999 : 0.15%
- on balances of \$500,000 to \$999,999 : 0.15%
- on balances of \$1,000,000 to \$4,999,999 : 0.15%
- on balances of \$5,000,000 to \$9,999,999 : 0.15%
- on balances of \$9,999,999 or more: 0.15%

Summary of interest earned

- Interest paid to you this statement period: \$13.12
- Total interest paid to you this year: \$306.88

Thank you

Premium Business Money Market Account statement
September 1, 2013 to September 30, 2013

Premium Business Money Market Account account details: 9959

Other deposits this statement period

Date	Amount (\$)	Activity	Reference numbers	
			Customer	Bank
Sep 30	13.12	Interest		J-GEN1245
Total Other Deposits: \$13.12				
Total number of Other Deposits: 1				

Fees and service charges this statement period

Date	Amount (\$)	Activity	Bank reference number
Sep 13	-6.00	Service Charge	0000840797
Total Fees and Service Charges: -\$6.00			
Total number of Fees and Service Charges: 1			

\$ Lowest daily balance

Your lowest daily balance this statement period was \$106,449.85
on September 13, 2013.

LightSquared, LP
Multi-Currency / Time Deposit Account
G/L 0210
September 30, 2013

Bank Reconciliation for the Month of September 2013

SunTrust Time Deposit Acct	51EUR @ 09/30/13: EUR	-
Wells Fargo Acct	76EUR @ 09/30/13: EUR	-
	Exchange Rate @ 09/30/13:	1.35199
USD\$ Bank Balance @ 09/30/13: USD	\$	<u>-</u>
Multi-Currency G/L Account Balance @ 09/30/13: USD	\$	<u>-</u>
	\$	-



10802 PARKRIDGE BLVD.

ATTN: KURT HAUFLE

RESTON VA

20191

33051 SKYTERRA LP (CAD) #:

Start Date:	Sep 1, 2013	Opening:	0.00
End Date:	Sep 30, 2013	Closing:	.00
Ccy:	CAD		



10802 PARKRIDGE BLVD.

ATTN: KURT HAUFLE

RESTON VA

20191

33051 SKYTERRA LP (EUR) #:

Start Date:	Sep 1, 2013	Opening:	0.00
End Date:	Sep 30, 2013	Closing:	0.00
Ccy:	EUR		

Wells Fargo Multi-Currency Account Statement



Account Number: 4530 ■ September 1, 2013 - September 24, 2013 ■ Page 1 of 1
Currency: Euro (EUR)

WELLS FARGO BANK N.A.
GRAND CAYMAN BRANCH

SWIFT BIC: WFBUS6WXXX

SKYTERRA LP
10802 PARKRIDGE BLVD
RESTON, VA 20191

Questions?

For Customer Assistance:

Contact International Customer Service (877) 201-9639
Monday through Friday, 24 hours a day

Email : International@wellsfargo.com

Write: Wells Fargo Bank, N.A.
MAC # N9308-211
100 S 5th Street
Minneapolis, Minnesota 55402

Online: wellsfargo.com

Account summary

Account number	Currency	Beginning balance	Total credits	Total debits	Ending balance
4530	EUR	3,407.69	0.00	3,407.69	0.00

Debits

Electronic debits / bank debits

Effective date	Posted date	Amount	Transaction detail
03SEP13	04SEP13	0.30	// Gba Db Pst 2.00 @ 0.2 EUR - Exchange Rate 1.3170 P130904000515OP
03SEP13	04SEP13	56.63	// Gba Bse Chg 1.00 @ 75.0 EUR -Exchange Rate 1.3170 P130904000514OP
19SEP13	19SEP13	3,350.76	// USD 1.33 4456.51 8293783 -000 P130918003239OP
		3,407.69	Total electronic debits / bank debits
		3,407.69	Total debits

Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
30AUG13	3,407.69	03SEP13	3,350.76	19SEP13	0.00

Average daily ledger balance 2,517.81

The above mentioned entries have been posted to your account. Please check this statement and notify us without delay of any objections. The statement of account is considered approved unless objections reach us within 60 days. Checks and bills of exchange are credited subject to final payment.

The balances shown on this statement may reflect overdraft activity on your Multi-Currency Account during the period shown and may include overdraft interest charged pursuant to our fee schedule.

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LightSquared Corp

Scotiabank Account 94 11

G/L 0180

In Canadian Dollars

September 30, 2013

Balance per bank statement as of 09/30/13	\$	657,246.41
Less: Outstanding Checks:		(60,400.98)
	<u>\$</u>	<u>596,845.43</u>

Balance per General Ledger as of 09/30/13		596,845.44
Scotia Bank Fee (Adj in July)		
Ending Balance	<u>\$</u>	<u>596,845.44</u>

Variance		(0.01)
----------	--	--------



PO BOX 4234 STN A 47696
TORONTO ON M5W 5P6
1-888-855-1234

LIGHTSQUARED CORP.
ATTN TRACEY GUYAN
10802 PARKRIDGE BOULEVARD
RESTON VA 20191

Statement Of:	Account Number:	From:	To:
Business Account	94 11	Aug 30 2013	Sep 30 2013

Account Summary for this Period:

No. of Debits	Total Amount - Debits	No. of Credits	Total Amount - Credits
62	\$713,493.93	5	\$929,900.39

Account Details:

Date	Description	Withdrawals/Debits (\$)	Deposits/Credits (\$)	Balance (\$)
08/30/2013	BALANCE FORWARD			440,839.95
09/03/2013	HYDRO BILL	44,029.66		396,810.29
	HYDRO OTTAWA			
09/03/2013	CHQ 71620 300141426	11,730.53		385,079.76
09/03/2013	CHQ 71628 300141716	579.88		384,499.88
09/03/2013	CHQ 71624 300158302	192.04		384,307.84
09/04/2013	CHQ 71629 300363395	88.35		384,219.49
09/04/2013	CHQ 71622 300372756	75.88		384,143.61
09/04/2013	CHQ 71623 300373589	75.88		384,067.73
09/05/2013	CHQ 71626 300536111	23,792.26		360,275.47
09/05/2013	CHQ 71621 7800007939	1,865.52		358,409.95
09/05/2013	SERVICE CHARGE	125.00		358,284.95
	ELECT DAILY STATEMENTS			
09/05/2013	SERVICE CHARGE	339.80		357,945.15
	SCOTIACONNECT			
09/05/2013	SERVICE CHARGE	118.05		357,827.10
	SCOTIA DIRECT PAYMENT			
09/06/2013	BUSINESS PAD	389.30		357,437.80
	CONCUR CANADA INC			
09/06/2013	CHQ* 3100308267	179.09		357,258.71
09/10/2013	OUTGOING WIRE TRANSFER	163,563.49		193,695.22
	CANADIAN AUTOMATIC			
	DATA PRO SERVICE			
09/12/2013	BUSINESS PAD	1,897.46		191,797.76
	CONCUR CANADA INC			

No. of Debits	Total Amount - Debits	No. of Credits	Total Amount - Credits
16	\$249,042.19	0	\$0.00



PO BOX 4234 STN A 47696
TORONTO ON M5W 5P6
1-888-855-1234

Statement Of: Account Number: From: To:
Business Account 94 11 Aug 30 2013 Sep 30 2013

Date	Description	Withdrawals/Debits (\$)	Deposits/Credits (\$)	Balance (\$)
09/12/2013	BUSINESS PAD	1,807.82		189,989.94
	CONCUR CANADA INC			
09/12/2013	SD SETTLEMENT	6,442.53		183,547.41
	SD# 28043 FCN 4044			
	FCD 130911			
09/12/2013	SD SETTLEMENT	48,567.33		134,980.08
	SD# 28043 FCN 4045			
	FCD 130911			
09/13/2013	OUTGOING WIRE TRANSFER	19,836.78		115,143.30
	SUN LIFE ASSURANCE			
	COMPANY			
09/16/2013	BUSINESS PAD	1,200.19		113,943.11
	CONCUR CANADA INC			
09/16/2013	CHQ 71630 300360644	35.14		113,907.97
09/16/2013	CHQ 71641 300360645	4,398.19		109,509.78
09/16/2013	CHQ 71631 300373325	1,434.46		108,075.32
09/16/2013	CHQ 71633 7500523935	2,598.25		105,477.07
09/17/2013	INCOMING WIRE TRANSFER		400,000.00	505,477.07
	LIGHTSQUARED LP			
	WIRE PAYMENT			
09/17/2013	SD SETTLEMENT	90,459.63		415,017.44
	SD# 28043 FCN 4072			
	FCD 130917			
09/17/2013	CHQ 71634 300561988	8,984.25		406,033.19
09/17/2013	CHQ 71642 300568668	24.21		406,008.98
09/18/2013	INCOMING WIRE TRANSFER		400,000.00	806,008.98
	LIGHTSQUARED LP			
	WIRE PAYMENT			
09/18/2013	BUSINESS PAD	248.60		805,760.38
	CONCUR CANADA INC			
09/18/2013	CHQ* 71638 3100447278	6,562.45		799,197.93
09/18/2013	CHQ* 71639 4100516540	1,400.47		797,797.46
09/18/2013	SD SETTLEMENT	196.01		797,601.45
	SD# 28043 FCN 4072			
	FCD 130917			
09/19/2013	DEPOSIT		29,579.68	827,181.13
	GLOUCESTER CENTRE			
	50476 001			
09/19/2013	CHQ* 71632 3100552176	580.00		826,601.13
No. of Debits		Total Amount - Debits	No. of Credits	Total Amount - Credits
17		\$194,776.31	3	\$829,579.68



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1-888-855-1234

Statement Of: Account Number: From: To:
Business Account 94 11 Aug 30 2013 Sep 30 2013

Date	Description	Withdrawals/Debits (\$)	Deposits/Credits (\$)	Balance (\$)
09/19/2013	CHQ* 3100553447	420.79		826,180.34
09/20/2013	CHQ* 71637 6000181903	960.50		825,219.84
09/23/2013	BUSINESS PAD CONCUR CANADA INC	241.24		824,978.60
09/23/2013	CHQ 71644 300533850	1,865.52		823,113.08
09/23/2013	CHQ 71655 300555467	1,903.24		821,209.84
09/23/2013	CHQ* 71636 3100153570	169.68		821,040.16
09/23/2013	CHQ 71647 7800289995	5,565.07		815,475.09
09/24/2013	CHQ* 71653 2200498106	185.42		815,289.67
09/24/2013	CHQ* 71643 4100210481	514.79		814,774.88
09/24/2013	CHQ 71646 7800413466	2,398.37		812,376.51
09/24/2013	CHQ 71645 7800413467	78.58		812,297.93
09/24/2013	SD SETTLEMENT SD# 28043 FCN 4099 FCD 130923	6,451.73		805,846.20
09/24/2013	OUTGOING WIRE TRANSFER CANADIAN AUTOMATIC DATA PRO SERVICE	158,855.19		646,991.01
09/25/2013	CHQ* 71649 4100263678	5,905.89		641,085.12
09/26/2013	DEPOSIT GLOUCESTER CENTRE 50476 002		62,402.36	703,487.48
09/26/2013	BUSINESS PAD CONCUR CANADA INC	1,215.84		702,271.64
09/26/2013	CHQ* 71650 4100292669	47.06		702,224.58
09/26/2013	CHQ* 71654 4100292671	2,904.10		699,320.48
09/27/2013	BUSINESS PAD CONCUR CANADA INC	3,467.06		695,853.42
09/27/2013	CHQ 71651 7800313083	1,660.95		694,192.47
09/27/2013	SD SETTLEMENT SD# 28043 FCN 4118 FCD 130926	2,680.36		691,512.11
09/27/2013	OUTGOING WIRE TRANSFER SUN LIFE ASSURANCE COMPANY	19,392.46		672,119.65
09/30/2013	MISC PAYMENT INFOSAT COMMUNICATIONS LP		37,918.35	710,038.00

No. of Debits	Total Amount - Debits	No. of Credits	Total Amount - Credits
21	\$216,883.84	2	\$100,320.71



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Statement Of: Account Number: From: To:
Business Account 194 11 Aug 30 2013 Sep 30 2013

Date	Description	Withdrawals/Debits (\$)	Deposits/Credits (\$)	Balance (\$)
09/30/2013	BUSINESS PAD	508.19		709,529.81
	CONCUR CANADA INC			
09/30/2013	CHQ 71663 300531222	579.88		708,949.93
09/30/2013	CHQ 71658 300545511	3.91		708,946.02
09/30/2013	CHQ 71656 300567083	11,703.54		697,242.48
09/30/2013	CHQ* 71648 3100084664	208.09		697,034.39
09/30/2013	CHQ 71657 7800482353	192.04		696,842.35
09/30/2013	CHQ 71662 7800540161	39,537.44		657,304.91
09/30/2013	SERVICE CHARGE	58.50		657,246.41

No. of Debits	Total Amount - Debits	No. of Credits	Total Amount - Credits
8	\$52,791.59	0	\$0.00

Uncollected fees and/or ODI owing: \$0.00

Please examine this statement promptly.

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1-888-855-1234

LIGHTSQUARED CORP.
ATTN TRACEY GUYAN
10802 PARKRIDGE BOULEVARD
RESTON VA 20191

Statement Of:
Service Charge

Account Number:
94 11

From:
Aug 30 2013

To:
Sep 30 2013

Item	Volume	Rate	Charge (\$)
Transaction Fees			
Deposit	2	.80	1.60
Cheques	38	.80	30.40
Other Credits	3	.40	1.20
Other Debits	20	.40	8.00
Sub Total			41.20
Account Maintenance			6.00
Deposit Contents			
Items Deposited	2	.15	.30
Statement Preparation	1	3.00	3.00
Incoming Tel. Transfers	2	4.00	8.00
Total Service Charges			\$58.50

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1-888-855-1234

LIGHTSQUARED CORP.
ATTN TRACEY GUYAN
10802 PARKRIDGE BOULEVARD
RESTON VA 20191

Statement Of:
Deposit Interest

Account Number:
94 11

From:
Aug 31 2013

To:
Sep 30 2013

Account Information

Currency: CAD

Daily Interest Arrangement

Interest Rate Rule:
Scotiabank Prime - 3.000%

Interest Calculation

Date	Closing Balance (\$)	Yield/Rate	Calculated Interest (\$)
08/31/2013	440,839.95	0.000	CRITERIA NOT MET
09/01/2013	440,839.95	0.000	CRITERIA NOT MET
09/02/2013	440,839.95	0.000	CRITERIA NOT MET
09/03/2013	384,307.84	0.000	CRITERIA NOT MET
09/04/2013	384,067.73	0.000	CRITERIA NOT MET
09/05/2013	357,827.10	0.000	CRITERIA NOT MET
09/06/2013	357,258.71	0.000	CRITERIA NOT MET
09/07/2013	357,258.71	0.000	CRITERIA NOT MET
09/08/2013	357,258.71	0.000	CRITERIA NOT MET
09/09/2013	357,258.71	0.000	CRITERIA NOT MET
09/10/2013	193,695.22	0.000	CRITERIA NOT MET
09/11/2013	193,695.22	0.000	CRITERIA NOT MET
09/12/2013	134,980.08	0.000	CRITERIA NOT MET
09/13/2013	115,143.30	0.000	CRITERIA NOT MET
09/14/2013	115,143.30	0.000	CRITERIA NOT MET
09/15/2013	115,143.30	0.000	CRITERIA NOT MET
09/16/2013	105,477.07	0.000	CRITERIA NOT MET
09/17/2013	406,008.98	0.000	CRITERIA NOT MET
09/18/2013	797,601.45	0.000	CRITERIA NOT MET
09/19/2013	826,180.34	0.000	CRITERIA NOT MET
09/20/2013	825,219.84	0.000	CRITERIA NOT MET
09/21/2013	825,219.84	0.000	CRITERIA NOT MET
09/22/2013	825,219.84	0.000	CRITERIA NOT MET
09/23/2013	815,475.09	0.000	CRITERIA NOT MET
09/24/2013	646,991.01	0.000	CRITERIA NOT MET
09/25/2013	641,085.12	0.000	CRITERIA NOT MET
09/26/2013	699,320.48	0.000	CRITERIA NOT MET
09/27/2013	672,119.65	0.000	CRITERIA NOT MET
09/28/2013	672,119.65	0.000	CRITERIA NOT MET



PO BOX 4234 STN A 47696
TORONTO ON M5W 5P6
1-888-855-1234

Statement Of:
Deposit Interest

Account Number:
94 11

From:
Aug 31 2013

To:
Sep 30 2013

Date	Closing Balance (\$)	Yield/Rate	Calculated Interest (\$)
09/29/2013	672,119.65	0.000	CRITERIA NOT MET
09/30/2013	657,246.41	0.000	CRITERIA NOT MET
Total Interest			\$0.00

Your account 94 11 has been credited.

Please examine this statement promptly.

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Scotiabank Electronic Banking

LIGHTSQUARED CORP.
Balance History Report

For Period: Sep 01 2013 - Sep 30 2013

Account Name: LIGHTSQUARED Account Number: 15 18 Currency: CAD Account Type: DDA
TREAS

Date	Balance	Date	Balance
09/01/2013	\$0.00	09/16/2013	\$0.00
09/02/2013	\$0.00	09/17/2013	\$0.00
09/03/2013	\$0.00	09/18/2013	\$0.00
09/04/2013	\$0.00	09/19/2013	\$0.00
09/05/2013	\$0.00	09/20/2013	\$0.00
09/06/2013	\$0.00	09/21/2013	\$0.00
09/07/2013	\$0.00	09/22/2013	\$0.00
09/08/2013	\$0.00	09/23/2013	\$0.00
09/09/2013	\$0.00	09/24/2013	\$0.00
09/10/2013	\$0.00	09/25/2013	\$0.00
09/11/2013	\$0.00	09/26/2013	\$0.00
09/12/2013	\$0.00	09/27/2013	\$0.00
09/13/2013	\$0.00	09/28/2013	\$0.00
09/14/2013	\$0.00	09/29/2013	\$0.00
09/15/2013	\$0.00	09/30/2013	\$0.00

Summary

Maximum Debit Balance	\$0.00
Maximum Credit Balance	\$0.00
Minimum Credit Balance	\$0.00
Average Net Balance	\$0.00
Average Credit Balance	\$0.00

Lightsquared Corp (USD)

Suntrust Account 9842

G/L 0190

September 30, 2013

CAD Reporting Ledger (USD)

Balance per bank statement as of 09/30/13	\$ 2,013,387.52 USD
Less: Outstanding Checks:	(53.75)

<u>\$ 2,013,333.77</u>

Balance per General Ledger as of 09/30/13	2,013,333.77 USD
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Ending Balance	<u>\$ 2,013,333.77</u>
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Variance	-
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SUNTRUST BANK
PO BOX 305183
NASHVILLE TN 37230-5183

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9842
09/30/2013



Account Statement

!201914334021!
LIGHTSQUARED LP
LIGHTSQUARED CORP USD ACCOUNT
10802 PARKRIDGE BLVD
RESTON VA 20191-4334

Questions? Please call
1-800-786-8787

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Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING	9842	09/01/2013 - 09/30/2013

Description	Amount	Description	Amount
Beginning Balance	\$1,880,190.90	Average Balance	\$1,955,145.37
Deposits/Credits	\$216,653.53	Average Collected Balance	\$1,944,062.24
Checks	\$69,889.04	Number of Days in Statement Period	30
Withdrawals/Debits	\$13,567.87		
Ending Balance	\$2,013,387.52		

Deposits/ Credits	Date	Amount	Serial #		Date	Amount	Serial #	
	09/04	19,830.62		ONLINE	09/12	3,000.00		ONLINE
	09/06	4,609.20		DEPOSIT	09/16	32,861.07		DEPOSIT
	09/10	4,365.00		ONLINE	09/17	151,987.64		ONLINE
Deposits/Credits: 6				Total Items Deposited: 9				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	11119	739.31	09/17	11122	63,845.00	09/16	11125	339.89	09/27
	11120	1,800.00	09/18	11123	67.82	09/17			
	11121	3,000.00	09/13	11124	97.02	09/24			
Checks: 7									

Withdrawals/ Debits	Date Paid	Amount	Serial #	Description
	09/17	3,923.74		ACH PREFUNDING SETTLEMENT
				LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	09/20	2,043.96		ELECTRONIC/ACH DEBIT
				ST COLLECTION ITEM
	09/25	7,600.17		OUTGOING FEDWIRE DR TRN #006557
Withdrawals/Debits: 3				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	09/01	1,880,190.90	1,880,190.90	09/16	1,878,011.79	1,845,150.79
	09/04	1,900,021.52	1,880,191.52	09/17	2,025,268.56	1,840,420.56
	09/05	1,900,021.52	1,883,689.52	09/18	2,023,468.56	1,988,620.56
	09/06	1,904,630.72	1,900,021.72	09/19	2,023,468.56	2,023,468.56
	09/10	1,908,995.72	1,900,021.72	09/20	2,021,424.60	2,021,424.60
	09/11	1,908,995.72	1,904,630.72	09/24	2,021,327.58	2,021,327.58
	09/12	1,911,995.72	1,908,995.72	09/25	2,013,727.41	2,013,727.41
	09/13	1,908,995.72	1,905,995.72	09/27	2,013,387.52	2,013,387.52

Lightsquared Network LLC

Suntrust Account 9354

G/L 0120

September 30, 2013

Balance per bank statement as of 09/30/13	\$	-
Less: Outstanding Checks:		-
	<u>\$</u>	<u>-</u>
Balance per General Ledger as of 09/30/13		-
Ending Balance	<u>\$</u>	<u>-</u>
Variance	\$	-

SUNTRUST BANK
PO BOX 305183
NASHVILLE TN 37230-5183

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09/30/2013



Account Statement

!201914334021!
LIGHTSQUARED NETWORK LLC
10802 PARKRIDGE BLVD
RESTON VA 20191-4334

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Account Summary	Account Type	Account Number		Statement Period		
	ANALYZED BUSINESS CHECKING	9354		09/01/2013 - 09/30/2013		
Description		Amount	Description	Amount		
Beginning Balance		\$.00	Average Balance	\$.00		
Deposits/Credits		\$.00	Average Collected Balance	\$.00		
Checks		\$.00	Number of Days in Statement Period	30		
Withdrawals/Debits		\$.00				
Ending Balance		\$.00				
Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	09/30	.00	.00			