

EXHIBIT A

FYE 2014 PROJECTION Jun~Jul~Aug # Days in Month	Jun 30			Jul 31		Aug 31
Rooms Available	6330			6541		6541
Rooms Occupied	1900			1700		1900
ADR	\$44.00			\$39.00		\$39.00
OCC	30.02%			25.99%		29.05%
REVPAR	\$13.21			\$10.14		\$11.33
Rooms Department						
Revenue						
Gross Room Revenue	\$ 83,600.00			\$ 66,300.00		\$ 74,100.00
Group/Tour Revenue						
Non-Taxable Rooms						
Meeting Room Revenue						
Banquets	\$ 3,500.00			\$ 2,500.00		\$ 2,500.00
Laundry/Vending Machines						
Total Room Revenue	\$ 87,100.00			\$ 68,800.00		\$ 76,600.00
Payroll						
Wages - Front Desk	\$ 8,280.00			\$ 8,556.00		\$ 8,556.00
Wages - Audit						
Wages - Shuttle Driver						
Wages - Bellman						
Wages - Mgr. - Housekeeping	\$ 1,993.33			\$ 1,906.67		\$ 1,906.67
Wages - Sup- Housekeeping	\$ 1,820.00			\$ 1,365.00		\$ 1,365.00
Wages - Maids	\$ 8,835.00			\$ 7,267.50		\$ 8,122.50
Wages - Housemen	\$ 2,565.00			\$ 2,295.00		\$ 2,565.00
Wages - Laundry	\$ 1,805.00			\$ 1,615.00		\$ 1,805.00
Hotel - Contract Cleaning (Variable)	\$ 500.00			\$ 500.00		\$ 500.00
Payroll Wages	\$ 25,798.33			\$ 23,505.17		\$ 24,820.17
Contractor Wages						
Gross Rooms Payroll	\$ 25,798.33			\$ 23,505.17		\$ 24,820.17
Rooms - Health Insurance & Benefits						
62111 · SUI Expense	\$ 374.08	1%		\$ 340.82	1%	\$ 359.89
62112 · Medicare Expense	\$ 386.98			\$ 352.58		\$ 372.30
62113 · OASDI (FICA) Expense	\$ 1,338.93	5.2%		\$ 1,219.92	5.2%	\$ 1,288.17
62114 · FUI Expense	\$ 154.79			\$ 141.03		\$ 148.92
62211 · Payroll-Vacation Pay						
62212 · Payroll-Holiday Pay						
62214 · Dental Insurance Expense	\$ 49.02			\$ 44.66		\$ 47.16
62216 · Employee Meals Expense	\$ 15.00			\$ 15.00		\$ 15.00
62217 · Bonuses/ Incentives	\$ 69.66			\$ 63.46		\$ 67.01
62110 · Payroll Taxes & Benefits - Other						
Total Rooms Health Insurance & Benefits	\$ 2,388.45			\$ 2,177.48		\$ 2,298.46
Total Rooms Payroll & Benefits	\$ 28,186.78			\$ 25,682.64		\$ 27,118.62
Other Expenses						
Hotel - Cleaning Supplies	\$ 250.00			\$ 250.00		\$ 250.00
Hotel - Paper/room Supplies	\$ 250.00			\$ 250.00		\$ 250.00
Hotel - Front Desk Supplies	\$ 300.00			\$ 250.00		\$ 250.00
Hotel - Laundry Supplies	\$ 1,045.00			\$ 765.00		\$ 855.00
Supplies - Other						
Hotel - Room Amenities	\$ 1,805.00			\$ 1,105.00		\$ 1,235.00
Hotel - Lobby Amenities	\$ 350.00			\$ 300.00		\$ 300.00
Hotel - Postage	\$ 50.00			\$ 50.00		\$ 50.00
Hotel - Linen						
Hotel - Contract laundry	\$ -					
Hotel - Uniforms	\$ 100.00			\$ 100.00		\$ 100.00
Oper.Equipment Other	\$ 150.00			\$ 150.00		\$ 150.00
Total Operating Supplies & Equipment	\$ 4,300.00			\$ 3,220.00		\$ 3,440.00
Hotel - Reservation Expenses	\$ 878.64	0.0		\$ 696.81	0.0	\$ 778.79
Guest Activities						
Hotel - Guest Dry Cleaning						
Hotel - In-Room Movies	\$ -			\$ -		\$ -
Hotel - Guest Telephone						
Hotel - Cable TV	\$ 2,650.00			\$ 2,650.00		\$ 2,650.00
Hotel - Wireless	\$ 500.00			\$ 500.00		\$ 500.00

Hotel - Guest Transportation					
Hotel - Portorage Fee	\$ -		\$ -		\$ -
Hotel - Bottled Water	\$ 75.00		\$ 75.00		\$ 75.00
Total - Other Operating Expenses	\$ 4,103.64		\$ 3,921.81		\$ 4,003.79
74111 · R&M -Misc.	\$ 1,500.00		\$ 1,200.00		\$ 1,200.00
74515 · R&M - Small Tools and Equipment					
74516 · R&M - Vehicle Maintenance	\$ 150.00		\$ 150.00		\$ 150.00
74518 · R&M - Contract Repairs	\$ 250.00		\$ 250.00		\$ 250.00
75111 · G&A - Auto Expense (gas)	\$ 350.00		\$ 275.00		\$ 300.00
75214 · G&A - Bad Debt					
75221 · G&A - Computer Support	\$ 250.00		\$ 250.00		\$ 250.00
75229 · G&A - Equipment Service					
75319 · G&A - Fees Credit Card	\$ 1,306.50	1.5%	\$ 1,032.00	1.5%	\$ 1,149.00
75412 · G&A - Internet Expense					
75413 · G&A - Licenses & Permits	\$ 150.00		\$ 150.00		\$ 150.00
75511 · G&A - Telephone Expense	\$ 1,650.00		\$ 1,250.00		\$ 1,240.00
75911 · G&A - HR Recruitment	\$ 25.00		\$ 25.00		\$ 25.00
76111 · S&M - Advertising/Mark. Other					
76114 · S&M - Advertising Media	\$ 500.00		\$ 400.00		\$ 400.00
76212 · S&M - Commissions Other	\$ -		\$ 750.00		
76311 · S&M - Compl.Serv/Gifts/Promotio	\$ 1,150.00		\$ 1,000.00		\$ 1,000.00
76312 · S&M - Com. Breakfast Expense	\$ 150.00		\$ 100.00		\$ 100.00
76611 · S&M - Franchise Fees					
Total - Fixed Expenses Total	\$ 7,431.50		\$ 6,832.00		\$ 6,214.00
Total Other Expenses	\$ 15,835.14		\$ 13,973.81		\$ 13,657.79
Total Rooms Department Expenses	\$ 44,021.92	50.54%	\$ 39,656.46		\$ 40,776.41
Room Department Profit	\$ 43,078.08		\$ 29,143.55		\$ 35,823.59
Other Income					
Revenue					
Damages	\$ 400.00		\$ 400.00		\$ 400.00
Postage Stamps					
Commissions	\$ 114.00				
Guest Dry Cleaning	\$ 38.00				
Gift Shop Revenue					
Taxable Merchandise Sales	\$ 125.00		\$ 125.00		\$ 125.00
In-Room Movies					
Portorage Fee					
Vending	\$ 418.00		\$ 374.00		\$ 418.00
Newspapers					
Bottled Water	\$ -		\$ -		\$ -
Total Other Revenue	\$ 1,095.00		\$ 899.00		\$ 943.00
Other Expenses					
Hotel - Guest Postage	\$ -		\$ -		\$ -
Hotel - Guest Activities	\$ -		\$ -		\$ -
Hotel - Portorage Fee					
G & A - Vending Costs	\$ 137.94		\$ 123.42		\$ 137.94
Hotel - Newspaper	\$ 250.00		\$ 250.00		\$ 250.00
Interest Income					
Incentives	\$ -		\$ -		\$ -
Hotel - Disc Breakfast Inventory Cost					
Hotel - Bottled Water			\$ -		
Total Other Expenses	\$ 387.94		\$ 373.42		\$ 387.94
Total Other Profit	\$ 707.06		\$ 525.58		\$ 555.06
Operations Department Total Revenue	\$ 88,195.00		\$ 69,699.00		\$ 77,543.00
Operations Department Total Expenses	\$ 44,409.86		\$ 40,029.88		\$ 41,164.35
Operations Department Income	\$ 43,785.14		\$ 29,669.13		\$ 36,378.65
General and Administrative					
Payroll					
Management/Owner					
Wages - Controller	\$ 4,583.00		\$ 4,583.00		\$ 4,583.00
Wages - Assistant accountng					
Human Resources/Accounting	\$ 2,350.00		\$ 2,350.00		\$ 2,350.00
General Manager	\$ 6,000.00		\$ 6,000.00		\$ 6,000.00

Benefits

G & A - Health Insurance

Payroll Taxes - G & A

Total G & A Benefits**Total G & A Payroll & Benefits****Operating Expenses**

G & A - Auto Expense

G & A - Bad Debt

G & A - Recruitment

G & A - Dues & Subscriptions

G & A - Employee Appreciation

G & A - Licenses & Permits

G & A - Travel Reimbursement

G & A - Cash Over/Short

G & A - Training Expense

G & A - Meals & Entertainment

G & A - Phone Reimbursement

G & A - Postage

G & A - Professional Fees

G & A - Contract Security

G & A - Office Expenses

G & A - Bank Charges

Hotel - Credit Card Fees

G & A - Inspection Fee

G & A - Equipment Leases

G & A - Equipment Service

G & A - Interest Expense

G & A - Storage

G & A - Computer Support

G & A - Internet

G & A - Telephone Charges

G & A - Telephone Repairs

G & A - Pads/Stationery

G & A - Payroll Fees

Uncleared checks

Total Operating Expenses**Total Hotel Administrative Expense****Sales and Marketing****Payroll**

Wages - S&M Dir of Sales

Wages - Sales Asst

Wages - S&M Channels Mgr

Gross Payroll for Sales Department**Health Benefits and Payroll Taxes**

S & M - Health Insurance

Payroll Taxes - Sales & Mktg

Total Sales & Marketing Benefits**Total Sales Payroll & Benefits****Sales and Marketing Expenses**

S & M - Client Gifts

S & M - Agency Fees

S & M - Display Signs

S & M - Memberships

S & M - Photography

S & M - Listings/Trade

Hotel - Travel Agent Comm.

Hotel - Commissions Other

S & M - Mailings

S & M - PR/Donations

S & M - Print Advertising

S & M - Co-op Advertising (annual)

S & M - Trade Shows

S & M - Brochures

S & M - Travel Reimbursement	\$ 100.00				
S & M - Internet	\$ 500.00			\$ 500.00	\$ 500.00
S & M - Media Advertising	\$ 350.00			\$ 350.00	\$ 350.00
S & M - Telephone	\$ -			\$ -	\$ -
S & M - Guest Satisfaction					
S & M - Meals & Entertainment	\$ 150.00			\$ 150.00	\$ 150.00
S & M - Restaurant Marketing	\$ 200.00			\$ 200.00	\$ 200.00
Total Sales and Marketing Expenses	\$ 4,680.60			\$ 3,634.30	\$ 3,793.10
	5.37%			5.28%	4.95%
Total Sales Department Expense	\$ 13,451.60			\$ 12,405.30	\$ 12,564.10
	15.44%			18.03%	16.40%
Maintenance Department					
Payroll					
Wages - Maintenance Mgr					
Wages - Maintenance Staff					
Maintenance - Contract Labor	\$ 4,450.00			\$ 4,280.00	\$ 4,280.00
Gross Maintenance Payroll	\$ 4,450.00			\$ 4,280.00	\$ 4,280.00
Health Benefits and Payroll Taxes					
Maintenance Health Insurance					
Payroll Taxes - Maintenance	\$ -			\$ -	\$ -
Total Maintenance Benefits	\$ -			\$ -	\$ -
Total Maintenance Payroll & Benefits	\$ 4,450.00			\$ 4,280.00	\$ 4,280.00
	5.11%			6.22%	5.59%
Maintenance Expenses					
Hotel - Repairs & Maintenance	\$ 1,750.00			\$ 1,250.00	\$ 950.00
G & A - Gardening & Plants	\$ 2,400.00			\$ -	\$ -
G & A - Landscape Contract	\$ 900.00			\$ 900.00	\$ 900.00
G & A - Pest Control	\$ 150.00			\$ 150.00	\$ 150.00
G & A - Vehicle Maintenance					
Maintenance - Contract Repairs	\$ -			\$ -	\$ -
Hotel - Pool & Spa Maintenance	\$ 500.00			\$ 680.00	\$ 760.00
G & A - Maintenance Supplies	\$ 500.00			\$ 500.00	\$ 500.00
G & A - Small Tools & Equip.	\$ 250.00			\$ 250.00	\$ 250.00
Total Maintenance Expenses	\$ 6,450.00			\$ 3,730.00	\$ 3,510.00
	7.41%			5.42%	4.58%
Total Maintenance Department Expense	\$ 10,900.00			\$ 8,010.00	\$ 7,790.00
	12.51%			11.64%	10.17%
Utilities					
Storage	\$ 300.00			\$ 300.00	\$ 300.00
Electricity	\$ 19,500.00			\$ 19,800.00	\$ 21,000.00
Water/Sewer	\$ 5,850.00			\$ 5,850.00	\$ 5,850.00
Gas	\$ 2,700.00			\$ 2,700.00	\$ 2,700.00
Restaurant Reimbursement					
Sanitation/Trash	\$ 1,500.00			\$ 1,500.00	\$ 1,500.00
Total Utilities Expenses	\$ 29,550.00			\$ 29,850.00	\$ 31,050.00
	33.93%			43.39%	40.54%
Total Undistributed Operating Expenses	\$ 73,589.83			\$ 69,953.53	\$ 71,092.33
Income Before Fixed Expenses	\$ (29,804.69)			\$ (40,284.41)	\$ (34,713.68)
Fixed Expenses					
Land Leases - Base	\$ 3,500.00			\$ 3,500.00	\$ 3,500.00
Land Lease - Overage	\$ 855.00			\$ (60.00)	\$ 330.00
Property Taxes	\$ 9,451.00			\$ 9,451.00	\$ 9,451.00
Insurance	\$ 4,700.00			\$ 4,700.00	\$ 4,700.00
Total Fixed Expenses	\$ 18,506.00			\$ 17,591.00	\$ 17,981.00
Utilities & Fixed Expenses	\$ 48,056.00			\$ 47,441.00	\$ 49,031.00
FRANCHISE FEES					
Hotel - Reservations Fees					
Hotel - Franchise Fees	\$ 6,270.00			\$ 4,972.50	\$ 5,557.50
Total Franchise Fees	\$ 6,270.00			\$ 4,972.50	\$ 5,557.50

Total Revenue	\$ 88,195.00		\$ 69,699.00		\$ 77,543.00
Total Expenses	\$ 142,775.69		\$ 132,546.91		\$ 135,795.18
<i>Net Operating Income</i>	\$ (54,580.69)		\$ (62,847.91)		\$ (58,252.18)
	-61.89%		-90.17%		-75.12%
Management Fee	\$3,500		\$3,500		\$3,500
Reserves for Replacements (Air Conditioners, FF&E)	\$ 1,672.00		\$ 1,326.00		\$ 1,482.00
Net Cash Before Debt Service					
Air Conditioners -\$625 each	\$ 625	2	\$ 1,250	2	\$ 1,875
Carpet-\$650 each	\$ 2,600	4	\$ 1,300	2	\$ -
Light Fixtures-\$225 each	\$ 900	4	\$ 450	2	\$ -
Plumbing toilet -\$275	\$ 550	2	\$ 550	2	\$ -
Valves-\$95	\$ 285	3	\$ 285	3	\$ -
Total	\$ 4,960		\$ 3,835		\$ 1,875
Hotel Revenue	\$ 88,195.00		\$ 69,699.00		\$ 77,543.00
Hotel Expense	\$ 142,775.69		\$ 132,546.91		\$ 135,795.18
Hotel Profit	\$ (54,580.69)		\$ (62,847.91)		\$ (58,252.18)
% of Room Revenue	-61.89%		-90.17%		-75.12%
Hotel Labor					
Daily Expense per Occupied room	\$75.15		\$77.97		\$71.47
Daily Profit per Occupied Room	-\$28.73		-\$36.97		-\$30.66
Daily Expense per Available Room	\$22.56		\$20.26		\$20.76
Daily Profit per Available Room	-\$8.62		-\$9.61		-\$8.91
Hotel Room Occupancy					

PAPI CHULOS MEXICAN GRILL

Including Banquets

FYE 2013 Projected

PRIME COSTS					
GROSS RECEIPTS					
COST OF GOODS SOLD					
GROSS PROFIT					
GROSS MARGIN					
TOTAL EXPENSES					
NET PROFIT					
PROFIT MARGIN					
Revenues (Sales)					
Lounge - Food	\$ -		\$ -		\$ -
Restaurant - Food	\$ 48,000.00		\$ 50,000.00		\$ 50,000.00
Room Service - Food	\$ 850.00		\$ 850.00		\$ 800.00
Banquet - Food	\$ 800.00		\$ -		\$ -
Breakfast Food	\$ 3,300.00		\$ 3,300.00		\$ 4,000.00
Food Revenue	\$ 52,950.00	60.34%	\$ 54,150.00	61.43%	\$ 54,800.00
Lounge - Beverage	\$ 1,500.00		\$ 1,500.00		\$ 1,500.00
Restaurant - Beverage	\$ 32,000.00		\$ 32,000.00		\$ 32,000.00
Banquet - Beverage	\$ -		\$ -		\$ -
Beverage Revenue	\$ 33,500.00	38.18%	\$ 33,500.00	38.00%	\$ 33,500.00
Space/Room Rental	\$ 500.00		\$ -		\$ 500.00
Banquet Service Charges	\$ 500.00		\$ 500.00		\$ 1,000.00
Merchandise / Other	\$ 300.00		\$ 300.00		\$ 300.00
Other Revenue	\$ 1,300.00	1.48%	\$ 500.00	0.57%	\$ 1,500.00
TOTAL REVENUES (Sales)	\$ 87,750.00		\$ 88,150.00		\$ 89,800.00

(Less) Discounts and Allowances									
Revenue Allowances - Food	\$	5,824.50	11.00%	\$	5,956.50	11.00%	\$	6,028.00	
Revenue Allowances -Brkfst Coupon	\$	1,043.12	1.97%	\$	1,066.76	1.97%	\$	1,079.56	
Revenue Allowances - Beverage	\$	3,487.35	10.41%	\$	3,487.35	10.41%	\$	3,487.35	
NET REVENUES (Gross Receipts)	\$	77,395.04		\$	77,639.40		\$	79,205.09	
COST OF GOOD SOLD (COGS)									
Cost of Food	\$	15,885.00	30.00%	\$	16,245.00	30.00%	\$	16,440.00	
Cost of Beverages	\$	6,365.00	19.00%	\$	6,365.00	19.00%	\$	6,365.00	
Merchandise	\$	75.00	25.00%	\$	75.00	25.00%	\$	75.00	
Bar Supplies (lemons, Limes, Olives, etc.)	\$	670.00	2.00%	\$	670.00	2.00%	\$	670.00	
TOTAL COST OF GOODS SOLD (COGS)	\$	22,995.00	26.21%	\$	23,355.00	26.49%	\$	23,550.00	
GROSS PROFIT	\$	54,400.04	70.29%	\$	54,284.40	69.92%	\$	55,655.09	
SALARIES & WAGES									
Back of House Labor (Kitchen Staff)	\$	8,472.00	16.00%	\$	8,664.00	16.00%	\$	8,768.00	
Front of House Labor (Floor Staff)	\$	7,897.50	9.00%	\$	7,933.50	9.00%	\$	8,082.00	
Salaried Managers & Supervisors									
Executive Chef / Kitchen Manager	\$	3,250.00	Fixed	\$	3,250.00	Fixed	\$	3,250.00	
Food & Beverage Manager	\$	-	Fixed	\$	-	Fixed	\$	-	
Floor Manager	\$	2,200.00	Fixed	\$	2,200.00	Fixed	\$	2,200.00	
Bar Manager	\$	2,200.00	Fixed	\$	2,200.00	Fixed	\$	2,200.00	
TOTAL SALARIES & WAGES	\$	24,019.50	27.37%	\$	24,247.50	27.51%	\$	24,500.00	
PAYROLL TAXES & BENEFITS									
SUI Expense	\$	346.80	1.44%	\$	350.09	1.44%	\$	353.74	
Medicare Expense	\$	306.83	1.28%	\$	309.74	1.28%	\$	312.97	
OA SSDI (FICA) Expense	\$	1,311.97	5.46%	\$	1,324.42	5.46%	\$	1,338.21	
FUI Expense	\$	88.92	0.37%	\$	89.76	0.37%	\$	90.70	
Health Insurance Expense	\$	408.73	1.70%	\$	412.61	1.70%	\$	416.90	
Dental Insurance Expense	\$	33.60	0.14%	\$	33.92	0.14%	\$	34.27	
Vision Expense	\$	6.08	0.03%	\$	6.14	0.03%	\$	6.20	
Employee Meals Expense	\$	349.20	1.45%	\$	352.51	1.45%	\$	356.18	
Incentives and Min. Tip Makeup Expense	\$	533.24	2.22%	\$	538.30	2.22%	\$	543.90	
TOTAL PAYROLL TAXES & BENEFITS	\$	3,385.36	3.86%	\$	3,417.50	3.88%	\$	3,453.08	
TOTAL OF ALL PAYROLL COSTS	\$	27,404.86	31.23%	\$	27,665.00	31.38%	\$	27,953.08	
OPERATING SUPPLIES & EQUIP									
Cleaning Supplies	\$	804.43	0.92%	\$	808.10	0.92%	\$	823.23	
Other Misc. Supplies	\$	1,697.29	1.93%	\$	1,705.03	1.93%	\$	1,736.94	
Menu Expense	\$	8.91	0.01%	\$	8.95	0.01%	\$	9.12	
China Expense	\$	70.06	0.08%	\$	70.37	0.08%	\$	71.69	
Glassware Expense	\$	85.28	0.10%	\$	85.67	0.10%	\$	87.28	
Tableware Expense	\$	17.93	0.02%	\$	18.01	0.02%	\$	18.35	
Tools and Utensils	\$	9.56	0.01%	\$	9.60	0.01%	\$	9.78	
Linen Expense	\$	23.99	0.03%	\$	24.10	0.03%	\$	24.55	
Uniform Expense	\$	155.75	0.18%	\$	156.46	0.18%	\$	159.39	
Operating Equipment (other/misc.)	\$	229.97	0.26%	\$	231.02	0.26%	\$	235.34	
TOTAL OPERATING SUPPLIES & EQUIP	\$	3,103.17	3.54%	\$	3,117.31	3.54%	\$	3,175.66	
VARIABLE OPERATING EXPENSES									
Contract Cleaning	\$	43.88	0.05%	\$	44.08	0.05%	\$	44.90	
Contract Repairs	\$	175.50	0.20%	\$	176.30	0.20%	\$	179.60	
Contract Security	\$	70.20	0.08%	\$	70.52	0.08%	\$	71.84	
Credit Card Fees	\$	1,623.38	1.85%	\$	1,630.78	1.85%	\$	1,661.30	
Employee Appreciation	\$	70.20	0.08%	\$	70.52	0.08%	\$	71.84	
Commissions and Marketing Expenses	\$	3,299.40	3.76%	\$	3,314.44	3.76%	\$	3,376.48	
Compli. Serv/Gifts/Promotions	\$	2,632.50	3.00%	\$	2,644.50	3.00%	\$	2,694.00	
Mailings and Print Advertising Expense	\$	267.64	0.31%	\$	268.86	0.31%	\$	273.89	
Advertising and Marketing (other)	\$	368.55	0.42%	\$	370.23	0.42%	\$	377.16	
Owner's Food and Bev. Expense	\$	1,316.25	1.50%	\$	1,322.25	1.50%	\$	1,347.00	
TOTAL VARIABLE OPERATING EXPENSE	\$	9,867.49	11.25%	\$	9,912.47	11.25%	\$	10,098.01	
FIXED OPERATING EXPENSES									

Leased Equipment Expense	\$ 100.00	fixed	\$ 100.00	fixed	\$ 100.00
HR / Recruitment	\$ 50.00	fixed	\$ 50.00	fixed	\$ 50.00
Telephone Expense	\$ 100.00	fixed	\$ 100.00	fixed	\$ 100.00
Water Conditioning	\$ 100.00	fixed	\$ 100.00	fixed	\$ 100.00
License and Permits	\$ 120.00	fixed	\$ 120.00	fixed	\$ 120.00
Electric	\$ 2,500.00	fixed	\$ 2,500.00	fixed	\$ 2,500.00
Gas	\$ 1,000.00	fixed	\$ 1,000.00	fixed	\$ 1,000.00
Water / Sewer	\$ 1,000.00	fixed	\$ 1,000.00	fixed	\$ 1,000.00
Rent	\$ -	fixed	\$ -	fixed	\$ -
TOTAL FIXED OPERATING EXPENSES	\$ 4,970.00		\$ 4,970.00		\$ 4,970.00
TOTAL EXPENSES	\$ 45,345.51		\$ 45,664.78		\$ 46,196.76
NET ORDINARY INCOME (NOI)	\$ 9,054.52		\$ 8,619.62		\$ 9,458.33
PRIME COSTS	57.44%		57.88%		57.35%
GROSS RECEIPTS	\$ 77,395.04		\$ 77,639.40		\$ 79,205.09
COST OF GOODS SOLD	\$ 22,995.00		\$ 23,355.00		\$ 23,550.00
GROSS PROFIT	\$ 54,400.04		\$ 54,284.40		\$ 55,655.09
GROSS MARGIN	70.29%		69.92%		70.27%
TOTAL EXPENSES	\$ 45,345.51		\$ 45,664.78		\$ 46,196.76
NET PROFIT	\$ 9,054.52		\$ 8,619.62		\$ 9,458.33
PROFIT MARGIN	11.70%		11.10%		11.94%