EXHIBIT A

Budget

See attached.

Satelites Mexicanos S. A. de C. V. (CONSOLIDATED)

Cash Flow Forecast

(USD)

	Notes	4/6-4/8 Week 1	4/11-4/15 Week 2	4/18-4/22 Week 3	4/25-4/29 Week 4	5/02-5/06 Week 5	5/09-5/13 Week 6	5/16-5/20 Week 7	5/23-5/27 Week 8	Total
	(1) (2) (3) (4)									
Receipts										
Satellite Services		$ 841,627	$ 1,675,201	$ 2,334,764	$ 615,609	$ 3,930,158	$ 1,466,564	$ 2,480,710	$ 479,148	$ 13,823,779
TV Distribution		-	488,064	32,792	163,517	-	488,064	32,792	163,517	1,368,747
Intercompany Receipts	(5)	-	-	10,882	-	-	-	10,882	-	21,763
Total Receipts		$ 841,627	$ 2,163,264	$ 2,378,438	$ 779,126	$ 3,930,158	$ 1,954,627	$ 2,524,384	$ 642,665	$ 15,214,289
Disbursements	(6)									
Payroll Funding	(7)	$ -	$ 1,896	$ -	$ 1,896	$ -	$ 1,896	$ -	$ -	$ 5,689
Rents - Corporate Office		48,157	-	-	-	-	48,157	-	-	96,314
Programming and Distribution Cost		-	430,428	65,474	64,030	251,882	100,952	62,489	61,895	1,037,149
Utilities		-	35,318	-	20,513	13,428	21,957	1,267	-	92,483
Utility Deposits		60,000	-	-	-	-	-	-	-	60,000
Maintenance		-	55,406	1,154	39,990	49,512	24,996	2,073	4,656	177,788
Travel Expenses		5,000	74,685	54,110	25,500	47,500	90,851	10,000	10,000	317,646
Other Operating Expenses	(8)	145,085	145,415	75,000	171,328	94,760	78,561	138,984	111,145	960,278
Capital Expenditures	(9)	169,270	284,245	-	13,812,747	5,874	65,085	180,000	29,135	14,546,357
Taxes	(10)	5,945	695	4,283	4,143	2,140	3,965	91,580	5,160	117,911
Interest Payments										
First Priority Senior Secured Notes	(11)	635,297	-	-	1,747,068	-	-	-	-	2,382,365
High Yield Interest Escrow	(12)	-	-	-	-	5,403,125	-	-	-	5,403,125
Fees, Commissions & Expenses	(13)	-	-	-	-	10,863,750	-	-	-	10,863,750
Professional Fees/Ordinary Course of Business		231,190	86,962	4,733	25,403	20,840	50,000	6,383	403	425,914
Restructuring Fees/Expenses (Appendix A)	(14)	30,000	193,000	660,000	-	-	690,000	-	-	1,573,000
Total Disbursements		$ 1,329,944	$ 1,308,050	$ 864,755	$ 15,912,618	$ 16,752,810	$ 1,176,422	$ 492,776	$ 222,393	$ 38,059,769
Net Cash Flow		$ (488,318)	$ 855,214	$ 1,513,683	$(15,133,492)	$(12,822,653)	$ 778,206	$ 2,031,608	$ 420,272	$ (22,845,479)
Bank Account Activity										
Beginning Cash Balance		$ 39,097,902	$ 38,609,584	$ 39,464,798	$ 40,978,481	$ 25,844,989	$ 13,022,337	$ 13,800,542	$ 15,832,151	$ 39,097,902
Add: Receipts		841,627	2,163,264	2,378,438	779,126	3,930,158	1,954,627	2,524,384	642,665	15,214,289
Less: Disbursements		(1,329,944)	(1,308,050)	(864,755)	(15,912,618)	(16,752,810)	(1,176,422)	(492,776)	(222,393)	(38,059,769)
Ending Cash Balance		$ 38,609,584	$ 39,464,798	$ 40,978,481	$ 25,844,989	$ 13,022,337	$ 13,800,542	$ 15,832,151	$ 16,252,423	$ 16,252,423

The accompanying notes comprise an integral part of the Cash Flow Forecast

Satelites Mexicanos S. A. de C. V. (CONSOLIDATED)

Appendix A - Restructuring Fees & Retainers

(USD)

	4/6-4/8 Week 1	4/11-4/15 Week 2	4/18-4/22 Week 3	4/25-4/29 Week 4	5/02-5/06 Week 5	5/09-5/13 Week 6	5/16-5/20 Week 7	5/23-5/27 Week 8	Total
Restructuring Fees/Expenses									
Financial Advisory Services									
Jefferies & Company	$ -	$ 85,000	$ -	$ -	$ -	$ 85,000	$ -	$ -	$ 170,000
Legal Advisory FPSSN									
Galicia	-	-	35,000	-	-	25,000	-	-	60,000
Dechert LLP	-	-	125,000	-	-	75,000	-	-	200,000
Morris Nichols (Delaware)	-	-	50,000	-	-	20,000	-	-	70,000
Legal Advisory SPSSN									
Cervantes Sainz, S.C.	-	-	100,000	-	-	100,000	-	-	200,000
Ropes & Gray LLP	-	-	300,000	-	-	250,000	-	-	550,000
Stibbe (Dutch counsel)	-	-	-	-	-	20,000	-	-	20,000
Maples and Calder (Cayman)	-	-	-	-	-	20,000	-	-	20,000
Pachulski Stang Ziehl & Jones (Delaware)	-	-	-	-	-	20,000	-	-	20,000
SPN Trustee and Counsel	-	40,000	-	-	-	40,000	-	-	80,000
Other									
Morgan Lewis (Legal advisor to SCT)	-	-	50,000	-	-	35,000	-	-	85,000
US Trustee	-	30,000	-	-	-	-	-	-	30,000
Bracewell & Giuliani LLP (Unit Holders)	-	38,000	-	-	-	-	-	-	38,000
Newspaper Notice	30,000	-	-	-	-	-	-	-	30,000
Total Restructuring Fees/Expenses	$ 30,000	$ 193,000	$ 660,000	$ -	$ -	$ 690,000	$ -	$ -	$ 1,573,000

	Paid Prefiling
Retainers for Debtors' Professionals	
Financial Advisor Services	
Lazard Feres & Co. LLP	$ 230,000
Alfaro Dávila Y Rios	110,000
Ernst & Young LLP	175,000
Legal Advisory	
Greenberg Traurig, LLP	1,050,000
Rubio Villegas Y Asociados, S.C.	244,000
Other	
Epiq (Noticing & Claims Agent)	150,000
Total Retainers	$ 1,959,000

Satélites Mexicanos S. A. de C. V. et al.
Notes to Cash Flow Forecast

(1) The cash flow forecast (the "Forecast") was prepared on a consolidated basis for each of the three Debtors, Satélites Mexicanos, S.A. de C.V. ("Satmex"); Alterna'TV Corporation ("Alterna'TV"); and Alterna'TV International Corporation ("Alterna'TV International", together with Satmex and Alterna'TV, collectively the "Debtors"). The beginning cash balance represents the only the cash balances of the Debtors but does not include cash held at any of the non-Debtor subsidiaries including, SMVS Administración S. de R.L. de C.V. ("SMVS Administración"), SMVS Servicios Técnicos S. de R.L. de C.V. ("SMVS Técnicos") (collectively the "Service Companies"), Enlaces Integra, S. de R.L. de C.V ("Enlaces") or HPS Corporativo, S. de R.L. de C.V.

(2) The Forecast begins on April 6, 2011, the anticipated filing date (the "Filing Date"). Since the filing date is mid week, the Forecast only includes receipts and disbursements made after the filing date. The beginning cash balance has been adjusted to reflect any payments made during the week but prior to the filing date.

(3) The Forecast assumes that effective date for the Debtors' Joint Prepackaged Plan of Reorganization will be May 24, 2011 (the "Effective Date"). The Forecast represents the cash flow activity during the Chapter 11 proceedings but does not include any of the funding available or the costs associated with the Plan going effective.

(4) The Forecast is presented in U.S. dollars. All cash balances and transactions denominated in Mexican pesos have been converted to U.S. Dollars at the prevailing rate on April 1, 2011 of 1 U.S. Dollar to 11.84 Mexican pesos.

(5) Intercompany Receipts represent management fees paid to Satmex by Enlaces.

(6) Pursuant to the request for first day orders seeking approval to pay suppliers in the ordinary course of business without interruption, the Forecast includes payments to vendors for goods and services provided both pre and post the Chapter 11 filing date.

(7) Payroll, payroll withholdings and benefits are all disbursements of the non-Debtor Service Companies. On a monthly basis the Service Companies invoice Satmex for the prior month's payroll and accrued benefits. At the Filing Date, the Service Companies had sufficient cash to fund payroll and related expenses through the anticipated Effective Date. Therefore, the Forecast does not include any funding to the Service Companies during the Chapter 11 proceedings. The payroll funding amounts included in the Forecast represent the payroll and related expenses of the sole employee of Alterna'TV International in Coral Gables, Florida since this individual is not an employee of the Service Companies

(8) Other Operating Expenses includes payments for various operating expenses including, but not limited to, satellite monitoring costs, courier and shipping charges, food coupons provided to employees, mobile phone services, and a weekly contingency of $50,000.

(9) The majority of the Capex spending represents payments to Space System Loral related to the construction of Satmex 8. The remainder of the payments represent other capital expenditures related to other projects.

(10) Included in Taxes is the payment, subject to Court approval, to the Mexican Government for property concessions related to the right to use the buildings and areas in which the control centers in Hermosillo and Izatapala are located.

(11) The Interest Payments paid to the First Priority Senior Secured Notes represent adequate protection payments pursuant to the FPN Restructuring Support Agreement executed on March 23, 2011.

(12) The High Yield Interest Escrow payment represents the interest escrow as required by the high yield motion being filed with the Court. The interest escrow will be funded upon the High Yield funding being placed into escrow. On the Effective Date, the interest escrow and the High Yield proceeds will be released to the Debtors.

(13) The Fees, Commissions and Expenses represent:
(i) fees of the escrow agent; and
(ii) those professional fees and success fees associated with the High Yield process which will be either escrowed at the time the High Yield funds are placed into escrow or netted out from the gross proceeds of the high yield proceeds before they are placed into escrow (thus requiring equal and offsetting funding of the escrow account by the debtors). This excludes the underwriting and arrangement fee, which will be paid by the Debtors upon the effective date of the plan and not placed into escrow.

(14) The Restructuring Fees/Expenses represent fees paid to the US Bankruptcy Trustee and adequate protection payments in the form of professional fees and out-of-pocket expenses for (i) counsel to the Ad Hoc Committee of First Priority Noteholders, the First Priority Indenture Trustee and the First Priority Collateral Trustee and (ii) counsel and the financial advisor to the Supporting Second Priority Noteholders, the Second Priority Indenture Trustee and Second Priority Collateral Trustee.

The Debtors' professionals received retainers, sufficient to cover fees for two months, immediately proceeding the filing and will apply any approved fees against those retainers. Due to the relatively short duration of the proceedings, it is expected that the retainers will be sufficient to cover fees and expenses through the Effective Date.

See Appendix A to the Cash Flow Forecast for the details of Restructuring Fees/Expenses and the amount of the retainers paid to the Debtors' professionals.