

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
GAINESVILLE DIVISION

IN RE:)	CHAPTER 11
)	
PARK MERIDIAN, LLC,)	CASE NO: 15-20447-JRS
)	(jointly administered with
and)	Ch. 11 Case No. 15-20448)
)	
7220, LLC,)	
)	
Debtors.)	
)	

AMENDMENT TO MOTION FOR USE OF CASH COLLATERAL

COME NOW Park Meridian, LLC, and 7220, LLC, Debtors and Debtors-in-possession in the above referenced Chapter 11 case, and file this Amendment to Motion For Use of Cash Collateral for the purpose of attaching an updated budget.

On this 16th day of March, 2015.

MACEY, WILENSKY & HENNINGS, LLC

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7220, LLC*

EXHIBIT "A"

RSF 52,090

RSF 52,090			Jan	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	3/16/2015 Dec	2015 10/15/14 Budget	2015 P-S-F
REVENUE																
4500-0000	RENT		80,660	80,660	80,660	80,660	82,273	82,273	82,273	82,273	82,273	82,273	82,273	82,273	980,825	18.83
4500-0006	RENT CONCESSION		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
4500-0010	REAL ESTATE TAX		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
4500-0020	OPERATING EXPENSE RECOVERY		33,332	33,332	33,332	33,332	33,332	33,332	33,332	33,332	33,332	33,332	33,332	33,332	399,978	7.68
4500-0040	TENANT SERVICES INCOME		137	137	137	137	137	137	137	137	137	137	137	137	1,644	0.03
4650-0000	UTILITY REIMB		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
TOTAL REVENUE			114,128	114,128	114,128	114,128	115,742	115,742	115,742	115,742	115,742	115,742	115,742	115,742	1,382,447	26.54
OPERATING EXPENSES																
Janitorial																
6300-0001	JANITORIAL CONTRACT		2,599	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	35,770	0.69
6300-0002	JANITORIAL WINDOW CLG		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0003	JANITORIAL SUPPLY & MAINT		520	520	520	520	493	493	493	521	521	521	521	521	6,161	0.12
6300-0004	JANITORIAL CARPET CLEANING		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0005	JANITORIAL DUMPSTERS		289	289	294	294	294	294	294	294	294	294	294	294	3,518	0.07
Total Janitorial			3,407	3,824	3,829	3,829	3,802	3,802	3,802	3,830	3,830	3,830	3,830	3,830	45,449	0.87
Landscaping																
6300-0010	LANDSCAPING EXTERIOR		777	777	777	1,260	2,199	777	777	777	777	777	3,110	777	13,562	0.26
6300-0011	LANDSCAPING INTERIOR		55	55	55	55	55	55	55	55	55	55	1,105	55	1,705	0.03
6300-0012	LANDSCAPING IRRIGATION		-	-	-	-	525	-	-	-	-	-	-	-	525	0.01
6300-0014	LANDSCAPING MISC		-	368	788	-	-	-	-	-	-	-	-	-	1,155	0.02
Total Landscaping			832	1,199	1,619	1,315	2,778	832	832	832	832	832	4,215	832	16,947	0.33
Electrical																
6300-0021	ELECTRICAL SUPPLIES		-	525	-	-	-	525	-	-	-	525	-	-	1,575	0.03
6300-0022	ELECTRICAL R & M		-	-	-	-	630	263	-	-	-	263	-	-	1,155	0.02
Total Electrical			-	525	-	-	630	788	-	-	-	788	-	-	2,730	0.05
Security																
6300-0025	SECURITY CONTRACT		184	74	74	184	74	74	184	74	74	184	74	74	1,323	0.03
6300-0026	SECURITY SUPPLIES		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Total Security			184	74	74	184	74	74	184	74	74	184	74	74	1,323	0.03
HVAC																
6300-0030	HVAC CONTRACT		-	1,103	-	-	1,103	-	-	1,103	-	-	1,103	-	4,410	0.08
6300-0031	HVAC WATER TREATMENT		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0032	HVAC SUPPLIES		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0033	HVAC REPAIR & MAINT.		74	74	74	1,649	74	74	74	861	74	74	74	74	3,245	0.06
6300-0034	HVAC PAYROLL		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Total HVAC			74	1,176	74	1,649	1,176	74	74	1,964	74	74	1,176	74	7,655	0.15
Elevators																
6300-0040	ELEVATOR CONTRACT		242	242	242	242	242	242	242	242	242	242	242	242	2,698	0.06
6300-0041	ELEVATOR PHONES		74	74	74	74	74	74	74	74	74	74	74	74	882	0.02
6300-0042	ELEVATOR R & M		-	305	-	-	-	-	-	-	-	-	-	-	305	0.01
6300-0043	ELEVATOR SIGNS		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Total Elevators			315	620	315	315	315	315	315	315	315	315	315	315	4,085	0.08
Repair & Maintenance																
6300-0050	PLUMBING R&M		-	788	-	-	788	-	263	-	788	-	-	525	3,150	0.06
6300-0051	R & M PAINTING		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0052	SEASONAL DECOR		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0053	R & M FIRE ALARM		147	147	672	777	1,361	147	515	410	147	935	147	147	5,550	0.11
6300-0055	R & M LABOR		2,148	1,432	1,432	1,432	1,432	1,432	2,148	1,432	1,432	1,432	1,432	2,148	19,335	0.37
6300-0056	R & M SUPPLIES		-	-	263	-	-	-	-	-	263	-	-	-	525	0.01
6300-0057	R & M WINDOW CLEANING		-	-	-	-	-	924	-	-	-	-	651	-	1,575	0.03
6300-0058	R & M LOCKS KEYS & DOORS		-	-	-	263	-	-	-	-	263	-	-	-	525	0.01
6300-0059	R & M PEST CONTROL		74	74	74	74	74	74	74	74	74	74	74	74	882	0.02
6300-0060	R & M MISC		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0061	R & M ROOF		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0062	R & M PARKING LOT & DECK		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0063	R & M WOOD/METAL MAINT		280	280	280	280	280	280	280	280	280	280	280	280	3,364	0.06
6300-0064	R & M PRESSURE WASHING		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0065	R & M SIGNAGE		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0066	R & M EQUIPMENT RENTAL		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0067	R & M SMALL TOOLS		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0068	R & M UNIFORMS		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0070	R & M MILEAGE		74	74	74	74	74	74	74	74	74	210	74	74	210	0.00
Total R & M			2,723	2,794	2,794	2,899	4,008	2,931	3,353	2,269	3,319	3,004	2,658	3,248	36,998	0.69
Utilities																
6300-0200	UTILITIES WATER/SEWER		315	315	315	315	840	1,890	1,890	1,890	840	315	315	315	9,555	0.18
6300-0201	UTILITIES ELECTRICITY		11,025	11,025	11,025	11,025	11,025	11,025	11,025	11,025	11,025	11,025	11,025	11,025	132,300	2.54
6300-0202	UTILITIES GAS		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Total Utilities			11,340	11,340	11,340	11,340	11,865	12,915	12,915	12,915	11,865	11,340	11,340	11,340	141,855	2.72
General & Admin																
6300-0220	PROPERTY MGMT FEES		3,000	3,000	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	41,000	0.79
6300-0221	ADMIN OFFICE & SUPPLIES		63	63	63	63	63	63	63	63	63	63	63	63	756	0.01
6300-0222	ADMIN PAYROLL		2,796	1,864	1,864	1,864	1,864	1,864	2,796	1,864	1,864	1,864	1,864	2,796	25,162	0.48
6300-0223	ADMIN POSTAGE		42	42	42	42	42	42	42	42	42	42	42	42	504	0.01
6300-0224	ADMIN TELEPHONES		110	110	110	110	110	110	110	110	110	110	110	110	1,323	0.03
6300-0225	ADMIN PRINTING & COPYING		-	-	26	-	-	-	-	-	26	-	-	-	53	0.00
6300-0295	Association Dues		236	236	236	236	236	236	236	236	236	236	236	236	2,835	0.05
6300-0227	ADMIN TENANT RELATIONS		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0300	ADMIN PROPERTY TAXES		-	-	263	-	-	-	-	-	-	-	76,595	-	76,857	1.48
6300-0301	ADMIN OTHER TAXES		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0305	ADMIN PROP INSURANCE		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Total Admin			6,248	5,315	6,104	5,815	9,619	5,815	6,748	5,815	5,842	5,815	82,410	6,748	152,293	2.92
TOTAL EXPENSES			25,121	26,867	26,149	27,346	34,267	27,544	28,221	28,013	26,150	26,181	106,017	26,459	408,336	7.84
Non-Operating Expense																
6300-0513	NON-OPEX ADMIN		125	125	125	125	125	125	125	125	125	125	125	125	1,499	0.03
6300-0458	NON-OPEX R&M		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6300-0452	NON-OPEX TENANT RELATIONS		-	-	105	-	-	105	-	-	105	-	-	263	578	0.01
6300-0500	NON-OPEX ADVERTISING		63	63	63	63	63	63	63	63	63	63	63	63	756	0.01
6300-0501	NON-OPEX LEGAL/ACCTG		2,216	2,006	2,268	2,006	2,006	2,006	2,006	2,268	2,006	2,006	2,006	2,006	24,801	0.48

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6300-0502 NON-OPEX BANK FEES
6300-0503 NON-OPEX SPACE PLANNING
6300-0504 NON-OPEX PROFESSIONAL FEES
6300-0519 NON-OPEX Asset Mgmt Fee
6300-0506 NON-OPEX TENANT IMPROVEMENTS
6300-0507 NON-OPEX BLDG IMPROVEMENTS
Total Non Operating Expense

Jan	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	3/16/2015 Dec	2014 AM Budget	2015 P.S.-F
53	53	53	53	53	53	53	53	53	53	53	53	630	0.01
-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
-	-	-	-	184	-	-	-	-	-	-	-	184	0.00
446	446	446	446	446	446	446	446	446	446	446	446	5,355	0.10
-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
2,902	2,692	3,060	2,692	2,876	2,797	2,692	2,955	2,797	2,692	2,692	2,955	33,803	0.65
86,105	84,570	84,920	84,091	78,599	85,400	84,828	84,774	86,795	86,868	7,032	86,328	940,310	18.05

NET INCOME

NET CASH FLOW

Capital

1930-0000 Capital - Tenant Allowance
1700-0000 Capital - Building Improvement
TOTAL CAPITAL

8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550	8,550	102,600	1.97
-	-	-	-	-	-	10,000	-	42,000	-	-	-	52,000	1.00
8,550	8,550	8,550	8,550	8,550	8,550	18,550	8,550	50,550	8,550	8,550	8,550	154,600	2.97

**UNITED STATES BANKRUPTCY COURT
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GAINESVILLE DIVISION**

IN RE:)	CHAPTER 11
)	
PARK MERIDIAN, LLC,)	CASE NO: 15-20447-JRS
)	(jointly administered with
and)	Ch. 11 Case No. 15-20448)
)	
7220, LLC,)	
)	
Debtors.)	

CERTIFICATE OF SERVICE

I certify that a copy of the **Amendment to Motion For Use of Cash Collateral** was served by depositing a copy of same in the United States Mail, first class postage prepaid, or by electronic mail or facsimile, if available, addressed to the Twenty Largest Unsecured Creditors of Debtor as listed on attached Exhibit "A" and to the following:

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This 16th day of March, 2015.

MACEY, WILENSKY & HENNINGS, LLC

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Georgia Bar No. 616503

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**TWENTY LARGEST UNSECURED CREDITORS OF PARK MERIDIAN, L.L.C.
AND 7220, LLC**

AT&T
c/o Bankruptcy
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Dallas, TX 75234

Forsyth County Water
110 East Main Street, #150
Cumming, GA 30040

Gail Pollock
8143 Valhalla Drive
Delray Beach, FL 33443

Highgrove Partners, LLC
c/o James McCutcheon
7730 The Bluffs
Austell, GA 30168

Jackson Corporate Real Estate
101 Marietta Street
31st Floor
Atlanta, GA 30303

Northside Hospital, Inc.
1100 Johnson Ferry Rd.
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Atlanta, GA 30342

Regency Enterprises, Inc.
195 Chastain Meadows Court
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Kennesaw, GA 30144

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Sure Tech Services, Inc.
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