

Baxano Operating Budget - March 2015

Baxano Cash Flow Forecast					
	Week ending	3/8/15	3/15/15	3/22/15	3/29/15
Cash In					
AR Cash In		200,000	175,000	150,000	75,000
Cobra Cash In					
Fixed Asset Sales					
Amendia Product Purchases					
Incentive Plan Funding					
Return of Deposits		35,000	45,000	135,000	20,000
Proceeds from Sale of Assets (*)					
DIP Borrowing					
Total Cash In		235,000	220,000	285,000	95,000
Cash Out					
Salaries & Benefits				5,500	
Employee Incentives					
Bank Fees		6,000			
EU Payroll Tax Expense					
Temp Employees					
Medical Insurance					450
Travel - Car Allowance					
Employee Expense Reimburse					
FSA Withdrawals					
ADP Fees					
Commissions					
Dist Commissions					
Termination Costs					
Subtotal - Personnel Costs		6,000	0	5,500	450
AP/Vendor Payments		150	150	150	150
Moving Expenses					
Sales Tax					
Software Licenses					750
Fedex					
Equipment Leases					
Rent					
Medical Device Tax					
Amendia Vendor Payments					
Product/Gen Liability Insurance					
Utilities					
Subtotal - Operating Costs		150	150	150	900
Total Operating and Personnel		6,150	150	5,650	1,350

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Tamarack Associates		3,000	3,000	3,000	3,000
Prepetition Secured Interest		7,599			
DIP Interest & Fees					
DIP Principal Payments					
DIP Lender Legal Counsel		5,000	5,000	5,000	5,000
Payment of Hercules Debt					
Stevens & Lee		16,000	16,000	16,000	16,000
Investment Banker Expenses					
Utility Deposits					
Committee's Professionals		6,000	6,000	6,000	6,000
Noticing Agent					
US Trustee Fees					
Subtotal Finance & Restructuring		37,599	30,000	30,000	30,000
TOTAL CASH OUT		43,749	30,150	35,650	31,350
CASH FLOW SUMMARY					
Cash Beginning of Week		322,174	513,426	703,276	952,626
Cash In		235,000	220,000	285,000	95,000
Cash Out		43,749	30,150	35,650	31,350
Professional Fee Accruals					
Performance over plan					
Cash - Professional Fee Act					
Operating Cash End of Week		513,426	703,276	952,626	1,016,276