

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWAREIn re Samson Resources Corporation, et al.,
DebtorCase No. 15-11934 (CSS)
Chapter 11PERIODIC REPORT REGARDING VALUE, OPERATIONS AND PROFITABILITY OF ENTITIES IN WHICH THE
ESTATE OF SAMSON RESOURCES CORPORATION
HOLDS A SUBSTANTIAL OR CONTROLLING INTEREST

This is the report as of September 15, 2015, on the value, operations and profitability of those entities in which the estate holds a substantial or controlling interest, as required by Bankruptcy Rule 2015.3. The estate of Samson Resources Corporation holds a substantial or controlling interest in the following entities:

Name of Entity	Interest of the Estate
SGH Enterprises, Inc. (1)	100%
Samson Kelley Operating Company, Ltd.	100%
Cimarron Oil Field Supply, LLC	100%
OSN Production Ltd.	100%
PYR Energy Corporation	100%
Samson Canada Holdings, ULC	100%

(1) Legal Entity is known as Samson Hydrocarbons in the state of Oklahoma and Texas

This periodic report (the "Periodic Report") contains reports on the value, operations, and profitability of the entities listed above.

The undersigned, having reviewed the above listing of entities in which the estate of Samson Resources Corporation holds a substantial or controlling interest, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that the listing is complete, accurate and truthful to the best of his/her knowledge.

Date: 10/15/2015

Philip Cook
Signature of Authorized Individual

Philip Cook
Name of Authorized Individual

EVP & CFO
Title of Authorized Individual

In re Samson Resources Corporation, et al.,
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Case No. 15-11934 (CSS)
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General Notes to the Form 26 Report

The financial statements and supplemental information contained herein are unaudited and may not comply with US GAAP in all material respects. These statements do not include debtor entities and therefore do not represent the consolidated financial results of Samson Resources Corporation. The financial statements contained herein have been derived from the books and records of the Debtors and is presented on the same basis as it is aggregated into the consolidated results of Samson Resources Corporation, which may not be appropriate for each non-debtor entity on a stand-alone basis.

In general, the Company does not maintain its books and records on an individual legal entity basis. Accordingly, various estimates, assumptions, adjustments and allocations were required to derive the financial statements contained herein.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position and cash flows of the Non-Debtors in the future.

The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee, including balance sheets, income and cash flow statements and statements of changes in shareholders equity for each of the Non-Debtors that are directly majority-owned or otherwise controlled by the Debtors. See further notes regarding the information contained in the financial statements and how they were prepared on the subsequent tabs.

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Exhibit A
Valuation Estimates
September 15, 2015
(Dollars in Thousands)
(Unaudited)

Legal Entity	Interest of the Estate	Net Book Value
SGH Enterprises, Inc. (3)	100%	(697)
Samson Kelley Operating Company, Ltd.	100%	(2,644)
Cimarron Oil Field Supply, LLC	100%	(15,134)
OSN Production Ltd.	100%	-
PYR Energy Corporation	100%	4,040
Samson Canada Holdings, ULC	100%	-

Notes:

(1) The Information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.

(2) The basis for the valuation of each Non-Debtor entity is the net book value calculated as total assets less total liabilities as of the most recent balance sheet date, September 15, 2015. The assets/liabilities are inclusive of intercompany receivables/payables as these have not been eliminated in the financial statements contained herein.

(3) Legal Entity is known as Samson Hydrocarbons in the state of Oklahoma and Texas.

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Exhibit B-1a
Balance Sheets (1)
December 31, 2014
(Dollars in Thousands)
(Unaudited)

	Non-Debtors (2)						
	SGH Enterprises, Inc.	Samson Kelley Operating Company, Ltd.	Cimarron Oil Field Supply, LLC	OSN Production Ltd.	PYR Energy Corporation	Samson Canada Holdings, ULC	Total Non- Debtors
Assets							
Current Assets							
Cash and Cash Equivalents	80	-	4	-	10	-	94
Accounts Receivables Net	-	-	0	-	-	-	0
Derivative Assets - Current	-	-	-	-	-	-	-
Deferred Income Tax Asset - Current	-	-	-	-	-	-	-
Prepaid Expenses and Other	-	-	-	-	-	-	-
Total Current Assets	80	-	4	-	10	-	94
Oil and Gas Properties, full cost method	-	-	-	-	-	-	-
Other Plant and Equipment	-	-	-	-	-	-	-
Total Property, Plant and Equipment	-	-	-	-	-	-	-
Derivative Assets - Noncurrent	-	-	-	-	-	-	-
Deferred Charges	878	-	5,123	-	11,797	-	17,798
Other Non-Current Assets	-	-	10,979	-	-	-	10,979
Intercompany receivables with Debtors/Non-Debtors (4)	-	-	-	-	-	-	-
Total Non-Current Assets	878	-	16,103	-	11,797	-	28,777
Total Assets	958	-	16,107	-	11,807	-	28,871
Liabilities and Equity							
Accounts Payable	-	-	536	-	-	-	536
Oil and Gas Revenues Held for Distribution	-	-	-	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-	-	-	-
Accrued and Other Current Liabilities	-	-	35	-	(0)	-	35
Derivative Liabilities - Current	-	-	-	-	-	-	-
Deferred Income Tax Liability - Current (3)	-	-	-	-	-	-	-
Total Current Liabilities	-	-	571	-	(0)	-	571
Long-Term Debt	-	-	-	-	-	-	-
Derivative Liabilities Non-Current	-	-	-	-	-	-	-
Deferred Credits & Other Long-Term Liabilitie	-	-	-	-	-	-	-
Deferred Income Tax Liability Non-Current (3)	-	-	-	-	-	-	-
Preferred Shares Subj to Mandatory Redemption	-	-	-	-	-	-	-
Puttable Common Stock	-	-	-	-	-	-	-
Intercompany payables with Debtors/Non-Debtors (4)	1,546	2,643	30,593	-	7,765	-	42,546
Total Non-Current Liabilities	1,546	2,643	30,593	-	7,765	-	42,546
Common Stock	-	-	-	-	-	-	-
Additional Paid In Capital	-	-	-	-	-	-	-
Retained Earnings	(588)	(2,643)	(15,058)	-	4,042	-	(14,247)
Accumulated Other Comprehensive Income	-	-	-	-	-	-	-
Treasury Stock	-	-	-	-	-	-	-
Shareholder's Equity (Deficit)	(588)	(2,643)	(15,058)	-	4,042	-	(14,247)
Total Liabilities and Shareholders Equity (Deficit)	958	0	16,107	-	11,807	-	28,871

Notes:

- (1) The Information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.
- (2) These statements do not include debtor entities and therefore do not represent the consolidated financial results of Samson Resources Corporation.
- (3) Our calculation of deferred income taxes, including our estimation of any valuation allowance for our deferred tax assets, is performed at the end of each calendar quarter. For the first two months of each calendar quarter, our income tax provision is based on our estimated effective income tax rate without considering adjustments to any valuation allowance for our deferred tax assets.
- (4) Intercompany receivables/payables between the Debtors and Non-Debtors and/or among the Non-Debtors and related period ending balances have not been eliminated in the financial statements contained herein. No conclusion as to the legal obligation nor the related asset valuation associated with these intercompany transactions and balances is made by the presentation herein.

In re Samson Resources Corporation, et al.,
Debtor

Case No. 15-11934 (CSS)
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Exhibit B-1b
Balance Sheets (1)
September 15, 2015 (2)
(Dollars in Thousands)
(Unaudited)

	Non-Debtors (3)					
	SGH Enterprises, Inc.	Samson Kelley Operating Company, Ltd.	Cimarron Oil Field Supply, LLC	OSN Production Ltd.	PYR Energy Corporation	Samson Canada Holdings, ULC
						Total Non-Debtors
Assets						
Current Assets						
Cash and Cash Equivalents	80	-	64	-	-	144
Accounts Receivables Net	-	-	-	-	-	-
Derivative Assets - Current	-	-	-	-	-	-
Deferred Income Tax Asset - Current	-	-	-	-	-	-
Prepaid Expenses and Other	-	-	-	-	-	-
Total Current Assets	80	-	64	-	-	144
Oil and Gas Properties, full cost method	-	-	-	-	-	-
Other Plant and Equipment	-	-	-	-	-	-
Total Property, Plant and Equipment	-	-	-	-	-	-
Derivative Assets - Noncurrent	-	-	-	-	-	-
Deferred Charges	743	-	1,675	-	9,577	11,995
Other Non-Current Assets	-	-	12,611	-	-	12,611
Intercompany receivables with Debtors/Non-Debtors (5)	-	-	470	-	-	470
Total Non-Current Assets	743	-	14,756	-	9,577	25,077
Total Assets	823	-	14,820	-	9,577	25,221
Liabilities and Equity						
Accounts Payable	-	-	6	-	-	6
Oil and Gas Revenues Held for Distribution	-	-	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-	-	-
Accrued and Other Current Liabilities	-	-	105	-	(0)	105
Derivative Liabilities - Current	-	-	-	-	-	-
Deferred Income Tax Liability - Current (4)	-	-	-	-	-	-
Total Current Liabilities	-	-	111	-	(0)	111
Long-Term Debt	-	-	-	-	-	-
Derivative Liabilities Non-Current	-	-	-	-	-	-
Deferred Credits & Other Long-Term Liability	-	-	-	-	-	-
Deferred Income Tax Liability Non-Current (4)	-	-	-	-	-	-
Preferred Shares Subj to Mandatory Redemption	-	-	-	-	-	-
Puttable Common Stock	-	-	-	-	-	-
Intercompany payables with Debtors/Non-Debtors (5)	1,521	2,644	29,843	-	5,538	39,545
Total Non-Current Liabilities	1,521	2,644	29,843	-	5,538	39,545
Common Stock	-	-	-	-	-	-
Additional Paid In Capital	-	-	-	-	-	-
Retained Earnings	(697)	(2,644)	(15,134)	-	4,040	(14,435)
Accumulated Other Comprehensive Income	-	-	-	-	-	-
Treasury Stock	-	-	-	-	-	-
Shareholder's Equity (Deficit)	(697)	(2,644)	(15,134)	-	4,040	(14,435)
Total Liabilities and Shareholders Equity (Deficit)	823	-	14,820	-	9,577	25,221

Notes:

- (1) The Information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.
- (2) The Petition date was September 16, 2015, the Debtors' are using the amounts from the financial reporting system as of September 15, 2015 as a reasonable approximation for the values at September 16, 2015, any differences would not be considered significant.
- (3) These statements do not include debtor entities and therefore do not represent the consolidated financial results of Samson Resources Corporation.
- (4) Our calculation of deferred income taxes, including our estimation of any valuation allowance for our deferred tax assets, is performed at the end of each calendar quarter. For the first two months of each calendar quarter, our income tax provision is based on our estimated effective income tax rate without considering adjustments to any valuation allowance for our deferred tax assets.
- (5) Intercompany receivables/payables between the Debtors and Non-Debtors and/or among the Non-Debtors and related period ending balances have not been eliminated in the financial statements contained herein. No conclusion as to the legal obligation nor the related asset valuation associated with these intercompany transactions and balances is made by the presentation herein.

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Exhibit B-2a
Statement of Operations (1), (2)
For the Year Ended December 31, 2014
(Dollars in Thousands)
(Unaudited)

	Non-Debtors (3)						
	SGH Enterprises, Inc.	Samson Kelley Operating Company, Ltd.	Cimarron Oil Field Supply, LLC	OSN Production Ltd.	PYR Energy Corporation	Samson Canada Holdings, ULC	Total Non- Debtors
Crude Oil Sales	-	-	-	-	-	-	-
Natural Gas Sales	-	-	-	-	-	-	-
Natural Gas Liquids Sales	-	-	-	-	-	-	-
Commodity Derivatives	-	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-	-
REVENUE	-	-	-	-	-	-	-
Lease Operating Expenses (LOE)	165	-	29	-	-	-	194
Other Operating Expenses	-	-	-	-	-	-	-
Production and Ad Valorem Taxes	-	-	294	-	(1)	-	294
Depletion, Depreciation, and Amortization	-	-	-	-	-	-	-
Asset Retirement Obligation Accretion	-	-	-	-	-	-	-
Impairment of Oil & Gas Properties	-	-	-	-	-	-	-
Related Party Management Fee	-	-	-	-	-	-	-
General and Administrative Expenses	1	1	(4)	-	3	-	1
OPERATING EXPENSE	166	1	318	-	2	-	488
OPERATING RESULT	(166)	(1)	(318)	-	(2)	-	(488)
A/E PROJECT EXPENSE	-	-	-	-	-	-	-
Interest Expense, Net of Capitalization	(0)	-	-	-	-	-	(0)
OTHER INCOME / EXPENSE	-	-	(303)	-	-	-	(303)
INCOME (LOSS) BEFORE TAXES	(166)	(1)	(621)	-	(2)	-	(791)
Income Tax Provision (4)	(59)	(1)	(222)	-	(1)	-	(282)
P & L	(107)	(1)	(399)	-	(1)	-	(509)
NET INCOME (LOSS)	(107)	(1)	(399)	-	(1)	-	(509)

Notes:

- (1) The Information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.
- (2) The Statements of Operations is prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.
- (3) These statements do not include debtor entities and therefore do not represent the consolidated financial results of Samson Resources Corporation.
- (4) Our calculation of deferred income taxes, including our estimation of any valuation allowance for our deferred tax assets, is performed at the end of each calendar quarter. For the first two months of each calendar quarter, our income tax provision is based on our estimated effective income tax rate without considering adjustments to any valuation allowance for our deferred tax assets.

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Exhibit B-2b
Statement of Operations (1), (2)
For the Period Ended September 15, 2015 (3)
(Dollars in Thousands)
(Unaudited)

	Non-Debtors (4)						
	SGH Enterprises, Inc.	Samson Kelley Operating Company, Ltd.	Cimarron Oil Field Supply, LLC	OSN Production Ltd.	PYR Energy Corporation	Samson Canada Holdings, ULC	Total Non- Debtors
Crude Oil Sales	-	-	-	-	-	-	-
Natural Gas Sales	-	-	-	-	-	-	-
Natural Gas Liquids Sales	-	-	-	-	-	-	-
Commodity Derivatives	-	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-	-
REVENUE	-	-	-	-	-	-	-
Lease Operating Expenses (LOE)	153	-	31	-	-	-	185
Other Operating Expenses	-	-	-	-	-	-	-
Production and Ad Valorem Taxes	-	-	85	-	0	-	85
Depletion, Depreciation, and Amortization	-	-	-	-	-	-	-
Asset Retirement Obligation Accretion	-	-	-	-	-	-	-
Impairment of Oil & Gas Properties	-	-	-	-	-	-	-
Related Party Management Fee	-	-	-	-	-	-	-
General and Administrative Expenses	2	2	(1)	-	3	-	6
OPERATING EXPENSE	156	2	115	-	3	-	276
OPERATING RESULT	(156)	(2)	(115)	-	(3)	-	(276)
AFE PROJECT EXPENSE	-	-	-	-	-	-	-
Interest Expense, Net of Capitalization	-	-	(0)	-	-	-	(0)
OTHER INCOME / EXPENSE	-	-	-	-	-	-	-
INCOME (LOSS) BEFORE TAXES	(156)	(2)	(115)	-	(3)	-	(276)
Income Tax Provision (5)	(47)	(1)	(40)	-	(1)	-	(88)
P & L	(109)	(1)	(76)	-	(2)	-	(188)
NET INCOME (LOSS)	(109)	(1)	(76)	-	(2)	-	(188)

Notes:

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- (2) The Statements of Operations is prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.
- (3) The Petition date was September 16, 2015, the Debtors' are using the amounts from the financial reporting system as of September 15, 2015 as a reasonable approximation for the values at September 16, 2015, any differences would not be considered significant.
- (4) These statements do not include debtor entities and therefore do not represent the consolidated financial results of Samson Resources Corporation.
- (5) Our calculation of deferred income taxes, including our estimation of any valuation allowance for our deferred tax assets, is performed at the end of each calendar quarter. For the first two months of each calendar quarter, our income tax provision is based on our estimated effective income tax rate without considering adjustments to any valuation allowance for our deferred tax assets.

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Exhibit B-3a
Statement of Cash Flows (1)
For the Year Ended December 31, 2014
(Dollars in Thousands)
(Unaudited)

	Non-Debtors (2)					
	SGH Enterprises, Inc.	Samson Kelley Operating Company, Ltd.	Cimarron Oil Field Supply, LLC	OSN Production Ltd.	PYR Energy Corporation	Samson Canada Holdings, ULC
						Total Non-Debtors
Net cash provided by (used in) operating activities	(166)	(1)	(1,760)	-	(3)	-
Investing Activities:						
Net cash used in investing activities	-	-	-	-	-	-
Financing activities:						
Advances from Issuer	166	1	1,759	-	8	-
Net cash used in financing activities	166	1	1,759	-	8	-
Net change in cash	(0)	-	(1)	-	5	-
Total cash beginning	80	-	5	-	5	-
Total cash ending	80	-	4	-	10	-

Notes:

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(2) These statements do not include debtor entities and therefore do not represent the consolidated financial results of Samson Resources Corporation.

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Exhibit B-3a
Statement of Cash Flows (1)
For the Period Ended September 15, 2015
(Dollars in Thousands)
(Unaudited)

	Non-Debtors (2)						
	SGH Enterprises, Inc.	Samson Kelley Operating Company, Ltd.	Cimarron Oil Field Supply, LLC	OSN Production Ltd.	PYR Energy Corporation	Samson Canada Holdings, ULC	Total Non- Debtors
Net cash provided by (used in) operating activities	(156)	(2)	(576)	-	(3)	-	(736)
Investing Activities:							
Advances to parent/subsidiary	-	-	-	-	(7)	-	(7)
Net cash used in investing activities	-	-	-	-	(7)	-	(7)
Financing activities:							
Advances from Issuer	156	2	635	-	-	-	793
Net cash used in financing activities	156	2	635	-	-	-	793
Net change in cash	0	0	60	-	(10)	-	50
Total cash beginning	80	-	4	-	10	-	94
Total cash ending	80	0	64	-	0	-	144

Notes:

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Exhibit B-4a
Statements of Changes in Shareholders' Equity (Deficit) (1)
For the Year Ended December 31, 2014
(Dollars in Thousands)
(Unaudited)

	Non-Debtors (2)						
	Samson Kelley SGH Enterprises, Inc.	Operating Company, Ltd.	Cimarron Oil Field Supply, LLC	OSN Production Ltd.	PYR Energy Corporation	Samson Canada Holdings, ULC	Total Non- Debtors
Shareholders' Equity (Deficit) as of December 31, 2013	(481)	(2,642)	(14,658)	-	4,043	-	(13,738)
Net Loss	(107)	(1)	(399)	-	(1)	-	(509)
Shareholders' Equity (Deficit) as of December 31, 2014	(588)	(2,643)	(15,058)	-	4,042	-	(14,247)

Notes:

(1) The Information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.

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Exhibit B-4b
Statements of Changes in Shareholders' Equity (Deficit) (1)
For the Period Ended September 15, 2015 (2)
(Dollars in Thousands)
(Unaudited)

	Non-Debtors (3)						
	Samson Kelley						
	SGH Enterprises, Inc.	Operating Company, Ltd.	Cimarron Oil Field Supply, LLC	OSN Production Ltd.	PYR Energy Corporation	Samson Canada Holdings, ULC	Total Non- Debtors
Shareholders' Equity (Deficit) as of December 31, 2014	(588)	(2,643)	(15,058)	-	4,042	-	(14,247)
Net Loss	(109)	(1)	(76)	-	(2)	-	(188)
Shareholders' Equity (Deficit) as of September 15, 2015	(697)	(2,644)	(15,133)	-	4,040	-	(14,434)

Notes:

- (1) The Information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.
- (2) The Petition date was September 16, 2015, the Debtors' are using the amounts from the financial reporting system as of September 15, 2015 as a reasonable approximation for the values at September 16, 2015, any differences would not be considered significant.
- (3) These statements do not include debtor entities and therefore do not represent the consolidated financial results of Samson Resources Corporation.

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Parent Company	Interest of the Estate	Non-Debtor Entity	Operating Description
Samson Investment Company	100%	SGH Enterprises, Inc.	Inactive company with no operations or financial results
Samson Investment Company	100%	Cimarron Oil Field Supply, LLC	Inventory supply company
Samson Investment Company	100%	OSN Production Ltd.	Inactive company with no operations or financial results
Samson Investment Company	100%	PYR Energy Corporation	Inactive company with no operations or financial results
Samson Contour Energy E&P, LLC	100%	Samson Kelley Operating Company, Ltd.	Inactive company with no operations or financial results