

HRK DIP Budget

	Mar 2014	Apr 2014	May 2014	June 2014	July 2014	Aug 2014
Lease Business						
Allied/Isco Salt Loading & Lease	\$25,000	\$0	\$0	\$0	\$0	\$0
Rental Income - SCB Int	2,470	2,470	2,470	-	-	-
Rental Income - RAMM	1,458	-	-	-	-	-
Pipe & Piling	-	-	-	-	-	-
Sales Tax	(500)	-	-	-	-	-
Total Lease Revenue	\$28,428	\$2,470	\$2,470	\$0	\$0	\$0
Lease & Operational Business						
Thatcher Lease	-	-	-	-	-	-
Thatcher Rail Car/Scale/Offload	500	500	500	500	500	500
Total Lease & Operational Revenue	\$500	\$500	\$500	\$500	\$500	\$500
Fertilizer Terminal Operations						
Mayo Income Reclamation	\$45,000	\$0	\$0	\$0	\$0	\$0
Mayo Income Offload	-	-	-	-	-	-
Mayo Scaling	2,000	2,000	2,000	2,000	2,000	2,000
Total Fertilizer Revenue	\$47,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Scaling (Isco net Scale Lease & Profit Sharing)						
Net Scale Revenue (Allied net of MC fees)	(\$3,000)	(\$3,000)	(\$3,000)	(\$3,000)	(\$3,000)	(\$3,000)
Total Aggregate Revenues	\$72,928	\$1,970	\$1,970	-\$500	-\$500	-\$500
Core Operations/Existing Buissness						
Payroll	(\$68,000)	(\$68,000)	(\$68,000)	(\$68,000)	(\$68,000)	(\$68,000)
Power & Light	(7,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Fuel	(2,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Insurance (reflects process to issue new policy for sales)	(9,000)	(9,000)	(9,000)	1,000	(6,500)	(6,500)
R/E Taxes/Audit Expense	-	-	-	-	-	-
Repairs & Maintenance/Rental	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
T&E	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Dredge/Gypstack Related Outflows						
Fuel	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)
Total Operating Outflows	(\$98,500)	(\$95,500)	(\$95,500)	(\$85,500)	(\$93,000)	(\$93,000)
Operating Profit (Loss)	(\$25,572)	(\$93,530)	(\$93,530)	(\$86,000)	(\$93,500)	(\$93,500)
Professional Fees/FDEP Mandated Repairs/Closing Expenses ⁽¹⁾						
Gulf Atlantic	(49,773)	(22,500)	(22,500)	(22,500)	(62,500)	(22,500)
FDEP Fees	-	(5,200)	-	-	(5,200)	-
Bankruptcy Trustee Fees	-	(5,200)	-	-	(5,200)	-
SR Fees	(64,600)	(25,000)	(25,000)	(25,000)	(65,000)	(25,000)
Professional Fees - Martin/Preston/Kynes, Markman	-	(15,000)	(15,000)	(15,000)	(50,000)	(50,000)
Total Professional Fees	(114,373)	(67,700)	(62,500)	(62,500)	(182,700)	(97,500)
<i>(1) Assumes all professional fees accrued through 2/28 are funded at the Mayo/Allied Closing</i>						
Monthly Profit/(Loss)	(139,945)	(161,230)	(156,030)	(148,500)	(276,200)	(191,000)
Cumulative Profit	(\$139,945)	(\$301,175)	(\$457,205)	(\$605,705)	(\$881,905)	(\$1,072,905)
Cash Balance	\$5,000	\$0	\$0	\$0	\$0	\$0
Existing Operating Borrowings	\$3,472,116	\$3,607,061	\$3,768,291	\$3,924,321	\$4,072,821	\$4,349,021
Current Month Cash Borrowings	(134,945)	(161,230)	(156,030)	(148,500)	(276,200)	(191,000)
New DIP Balance (excludes interest & closing fees)	\$3,607,061	\$3,768,291	\$3,924,321	\$4,072,821	\$4,349,021	\$4,540,021

Exhibit "A"