

Projected Cash Budget - Riverwalk Jacksonville Development, LLC January-June 2015

	TOTAL						
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jan-Jun 2015
Ordinary Income/Expense							
Income							
Rental and Parking							
Charthouse restaurant	5,095.45	5,095.45	5,095.45	5,095.45	5,095.45	5,095.45	30,572.70
International House of Prayer	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	20,400.00
Duval Cty School Board	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	9,750.00
Public short term parking	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	12,000.00
	12,120.45	12,120.45	12,120.45	12,120.45	12,120.45	12,120.45	72,722.70
Expense - Ordinary							
Bank Service Charges	60.00	60.00	60.00	60.00	60.00	60.00	360.00
Utilities (Electricity, Water & Sewer)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	9,000.00
Insurances							
(Liability, Flood, Umbrella)	1,637.00	1,637.00	1,637.00	4,911.00	1,637.00	1,637.00	13,096.00
Occupational Licenses and Permits					700.00		700.00
Postage and Delivery	20.00	20.00	20.00	20.00	20.00	20.00	120.00
Leasing Agent	250.00	250.00	250.00	250.00	250.00	250.00	1,500.00
Bookkeeper	400.00	400.00	400.00	400.00	400.00	400.00	2,400.00
	3,867.00	3,867.00	3,867.00	7,141.00	4,567.00	3,867.00	27,176.00
Expense - Repairs and Manteinance							
Building Repairs	200.00	200.00	200.00	200.00	200.00	200.00	1,200.00
Electrical Repairs	100.00	100.00	100.00	100.00	100.00	100.00	600.00
Landscaping Service	200.00	200.00	200.00	200.00	200.00	200.00	1,200.00
Plumbing	20.00	20.00	20.00	20.00	20.00	20.00	120.00
Contract Labor- Clean Up, etc.	150.00	150.00	150.00	150.00	150.00	150.00	900.00
Property Supplies	50.00	50.00	50.00	50.00	50.00	50.00	300.00
	720.00	720.00	720.00	720.00	720.00	720.00	4,320.00
Expense - Fees							
UST Fees	325.00			325.00			650.00
	325.00			325.00			650.00
Expense - Taxes							
Real Estate Tax Escrow*	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	30,000.00
	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	30,000.00
Expense - Professionals							
Chapter 11 DIP Counsel- ASPA - Carve Out	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	30,000.00
	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	30,000.00
Expense - Adequate Protection							
To Sabadell - Charchouse Rents	5,095.45	5,095.45	5,095.45	5,095.45	5,095.45	5,095.45	30,572.70
To Sabadell - Payments	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	30,000.00
	10,095.45	10,095.45	10,095.45	10,095.45	10,095.45	10,095.45	60,572.70
Total Income	12,120.45	12,120.45	12,120.45	12,120.45	12,120.45	12,120.45	72,722.70
Total Expense	25,007.45	24,682.45	24,682.45	28,281.45	25,382.45	24,682.45	152,718.70
Net Ordinary Income	-12,887.00	-12,562.00	-12,562.00	-16,161.00	-13,262.00	-12,562.00	-79,996.00
Equity Members Contribution	12,887.00	12,562.00	12,562.00	16,161.00	13,262.00	12,562.00	79,996.00
Monthly Cash Flow	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Paid to Sabadell pursuant to Bankruptcy Court's Order Authorizing Use of Cash Collateral and Approving Adequate Protection Arrangement.

Exhibit "A"