

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF PUERTO RICO**

IN RE:

NORFE GROUP CORP.

Debtor

CASE NO. 16-00285(MCF)

CHAPTER 11

**MOTION SUBMITTING AMENDED SUMMARY OF SCHEDULES,
AMENDED SCHEDULES A/B, E/F, SCHEDULES G, H AND
STATEMENT OF FINANCIAL AFFAIRS**

TO THE HONORABLE COURT:

COMES NOW Debtor, through its undersigned counsel, and respectfully states and requests:

1. On January 20, 2016, Debtor filed its voluntary petition for relief under Chapter 11 of the Bankruptcy Code and as of that date has been managing its affairs as a debtor-in-possession (Docket No. 1).

2. Debtor submits herewith its Amended Schedule A/B updating certain notes receivables as reflected therein, Amended Schedule E/F updating certain amount of claims as reflected therein; Schedules G and H; and its Statement of Financial Affairs.

WHEREFORE, it is respectfully requested that the aforesaid documents be made part of the record of this case.

CERTIFICATE OF SERVICE: I hereby certify that on this same date, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF systems which will send notification of such filing to the Office of the United States Trustee, and all CM/ECF participants.

Norfe Group Corp.

Motion Submitting Amended Schedules A/B, E/F, Schedules G, H and SOFA

Case No. 16-00285(MCF)

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San Juan, Puerto Rico, this 16th day of February, 2016.

s/ CHARLES A. CUPRILL-HERNÁNDEZ

USDC-PR 114312

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San Juan, PR 00901

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E-Mail: ccuprill@cuprill.com

Fill in this information to identify the case:

Debtor name **NORFE GROUP CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known) **16-00285-MCF11**

☐ Check if this is an amended filing

Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)

1a. Real property:

Copy line 88 from *Schedule A/B*..... \$ **14,500,000.00**

1b. Total personal property:

Copy line 91A from *Schedule A/B*..... \$ **2,769,436.63**

1c. Total of all property:

Copy line 92 from *Schedule A/B*..... \$ **17,269,436.63**

Part 2: Summary of Liabilities

2. Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)

Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D*..... \$ **6,842,181.26**

3. Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)

3a. Total claim amounts of priority unsecured claims:

Copy the total claims from Part 1 from line 6a of *Schedule E/F*..... \$ **2,838.43**

3b. Total amount of claims of nonpriority amount of unsecured claims:

Copy the total of the amount of claims from Part 2 from line 6b of *Schedule E/F*..... +\$ **24,596,571.59**

4. Total liabilities

Lines 2 + 3a + 3b

\$ **31,441,591.28**

Fill in this information to identify the case:

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United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

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☐ Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

☐ No. Go to Part 2.

☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

3. Checking, savings, money market, or financial brokerage accounts (Identify all)

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

ORIENTAL BANK
3.1.. **BALANCE AS OF 12/31/2015**

Checking Account

4830

\$83.07

4. Other cash equivalents (Identify all)

5. Total of Part 1.

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$83.07

Part 2: Deposits and Prepayments

6. Does the debtor have any deposits or prepayments?

☒ No. Go to Part 3.

☐ Yes Fill in the information below.

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

☒ No. Go to Part 4.

☐ Yes Fill in the information below.

Part 4: Investments

13. Does the debtor own any investments?

☒ No. Go to Part 5.

☐ Yes Fill in the information below.

Debtor **NORFE GROUP CORP**
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Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- ☒ No. Go to Part 6.
☐ Yes Fill in the information below.

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- ☒ No. Go to Part 7.
☐ Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- ☐ No. Go to Part 8.
☒ Yes Fill in the information below.

	General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39.	Office furniture FURNITURE AND FIXTURES - OLYMPIC TOWERS APARTMENT	\$8,398.36	AT COST	\$5,398.36
	FURNITURE AND FIXTURES - CASAMAGNA	\$188,661.08	AT COST	\$188,661.08
	FURNITURE AND FIXTURES - 221 PLAZA	\$173,786.07	AT COST	\$173,786.07

40. Office fixtures

41. Office equipment, including all computer equipment and communication systems equipment and software

42. Collectibles Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

43. Total of Part 7.
Add lines 39 through 42. Copy the total to line 86.

\$367,845.51

44. Is a depreciation schedule available for any of the property listed in Part 7?

- ☒ No
☐ Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

- ☒ No
☐ Yes

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- ☐ No. Go to Part 9.
☒ Yes Fill in the information below.

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General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles			
47.1.. 2008 TOYOTA YARIS VIN NUMBER: JTDBT923X81223177 LICENSE PLATE: HGD280 ESTIMATED FAIR MARKET VALUE AS OF 1/15/2016	\$5,772.00	ESTIMATED VALUE	\$5,772.00
48. Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels			
49. Aircraft and accessories			
50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)			
51. Total of Part 8. Add lines 47 through 50. Copy the total to line 87.			\$5,772.00
52. Is a depreciation schedule available for any of the property listed in Part 8? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			
53. Has any of the property listed in Part 8 been appraised by a professional within the last year? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			

Part 9: Real property

54. Does the debtor own or lease any real property?

- ☐ No. Go to Part 10.
☒ Yes Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building, if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1. COMMERCIAL BUILDING KNOWN AS NORFE BUILDING LOCATED AT KM 2.6, SABANA LLANA WARD, RIO PIEDRAS, PUERTO RICO APPRAISAL DATE: 03/11/2009	Fee simple	\$6,000,000.00	APPRAISED VALUE	\$6,000,000.00

Debtor **NORFE GROUP CORP**
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55.2.	RESIDENTIAL APARTMENT (PH) AT OLYMPIC TOWERS, CONDADO, PUERTO RICO	Fee simple	\$5,500,000.00	ESTIMATED VALUE	\$5,500,000.00
55.3.	RESIDENTIAL UNIT (APT. 1-15) LOCATED AT CASAMAGNA CONDOMINIUM, SAN PATRICIO AVENUE, GUAYNABO, PUERTO RICO	Fee simple	\$1,000,000.00	ESTIMATED VALUE	\$1,000,000.00
55.4.	FOUR (4) COMMERCIAL OFFICES AT 221 PLAZA BUILDING, (6th FLOOR), AT 221 PONCE DE LEON AVENUE, HATO REY, PUERTO RICO (OFFICES NO. 601, 602, 603 604)	Fee simple	\$2,000,000.00	ESTIMATED VALUE	\$2,000,000.00

56. Total of Part 9.

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets.
Copy the total to line 88.

\$14,500,000.00

57. Is a depreciation schedule available for any of the property listed in Part 9?

☒ No
☐ Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

☒ No
☐ Yes

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

☒ No. Go to Part 11.
☐ Yes Fill in the information below.

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

☐ No. Go to Part 12.
☒ Yes Fill in the information below.

Current value of
debtor's interest

71. Notes receivable
Description (include name of obligor)

Debtor **NORFE GROUP CORP**
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**NOTE RECEIVABLE FROM
TTT CONSTRUCTION, CORP.
(AFFILIATED ENTITY)
BALANCE AS OF 12/31/2015**

128,982.57 - **0.00** =
Total face amount doubtful or uncollectible amount
\$128,982.57

**NOTE RECEIVABLE FROM
PLAZA INMACULADA, INC.
(AFFILIATED ENTITY)
BALANCE AS OF 12/31/2015**

111,451.21 - **0.00** =
Total face amount doubtful or uncollectible amount
\$111,451.21

**NOTE RECEIVABLE FROM
EFRON DORADO, S.E.
(AFFILIATED ENTITY)
BALANCE AS OF 12/31/2015**

204,385.10 - **0.00** =
Total face amount doubtful or uncollectible amount
\$204,385.10

**NOTE RECEIVABLE FROM
DAVID EFRON LAW OFFICES
BALANCE AS OF 12/31/2015**

1,519,499.67 - **0.00** =
Total face amount doubtful or uncollectible amount
\$1,519,499.67

**NOTE RECEIVABLE FROM
PASEOS DE DORADO, INC.
(AFFILIATED ENTITY)
BALANCE AS OF 12/31/2015**

275,000.00 - **0.00** =
Total face amount doubtful or uncollectible amount
\$275,000.00

**NOTE RECEIVABLE FROM
DAJELA INVESTMENTS
(AFFILIATED ENTITY)
BALANCE AS OF 12/31/2015**

112,760.00 - **0.00** =
Total face amount doubtful or uncollectible amount
\$112,760.00

72. Tax refunds and unused net operating losses (NOLs)
Description (for example, federal, state, local)
73. Interests in Insurance policies or annuities
74. Causes of action against third parties (whether or not a lawsuit has been filed)
75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims
76. Trusts, equitable or future interests in property
77. Other property of any kind not already listed Examples: Season tickets, country club membership
**PREPAID INSURANCE
BOOK BALANCE AS OF 12/31/2014**

\$36,781.00

**MAINTENANCE DEPOSIT
BOOK BALANCE AS OF 12/31/2014**

\$6,876.50

78. Total of Part 11.
Add lines 71 through 77. Copy the total to line 90.

\$2,395,736.05

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?

Debtor **NORFE GROUP CORP**
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Case number (If known) **16-00285-MCF11**

☒ No
☐ Yes

Debtor **NORFE GROUP CORP**
Name

Case number (if known) **16-00285-MCF11**

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. Copy line 5, Part 1	\$83.07	
81. Deposits and prepayments. Copy line 9, Part 2.	\$0.00	
82. Accounts receivable. Copy line 12, Part 3.	\$0.00	
83. Investments. Copy line 17, Part 4.	\$0.00	
84. Inventory. Copy line 23, Part 5.	\$0.00	
85. Farming and fishing-related assets. Copy line 33, Part 6.	\$0.00	
86. Office furniture, fixtures, and equipment; and collectibles. Copy line 43, Part 7.	\$367,845.51	
87. Machinery, equipment, and vehicles. Copy line 51, Part 8.	\$5,772.00	
88. Real property. Copy line 56, Part 9.....>		\$14,500,000.00
89. Intangibles and intellectual property. Copy line 66, Part 10.	\$0.00	
90. All other assets. Copy line 78, Part 11.	+ \$2,395,736.05	
91. Total. Add lines 80 through 90 for each column	\$2,769,436.63	+ 91b. \$14,500,000.00
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		\$17,269,436.63

Fill in this information to identify the case:

Debtor name **NORFE GROUP CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known) **16-00285-MCF11**

☒ Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☐ No. Go to Part 2.

☒ Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

		Total claim	Priority amount
2.1	Priority creditor's name and mailing address DEPARTMENT OF TREASURY BANKRUPTCY SECTION PO BOX 9024140 OFFICE 424 B San Juan, PR 00902-4140 Date or dates debt was incurred BALANCE AS OF 01/15/2016 Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: INCOME TAX WITHHELD (300) Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$150.00 \$150.00
2.2	Priority creditor's name and mailing address DEPARTMENT OF TREASURY BANKRUPTCY SECTION PO BOX 9024140 OFFICE 424 B San Juan, PR 00902-4140 Date or dates debt was incurred BALANCE AS OF 01/15/2016 Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: INCOME TAX WITHHELD (400) PROFESSIONAL SERVICES Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$140.00 \$140.00

Debtor **NORFE GROUP CORP**
Name

Case number (if known) **16-00285-MCF11**

2.3 Priority creditor's name and mailing address
INTERNAL REVENUE SERVICE
PO BOX 7346
Philadelphia, PA 19101-7346

Date or dates debt was incurred
BALANCE AS OF 01/15/2016

Last 4 digits of account number

Specify Code subsection of PRIORITY
unsecured claim: 11 U.S.C. § 507(a) (8)

As of the petition filing date, the claim is:
Check all that apply.
☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim:
PAYROLL TAXES - FICA

Is the claim subject to offset?

☒ No
☐ Yes

\$750.62 **\$750.62**

2.4 Priority creditor's name and mailing address
STATE INSURANCE FUND
CORPORATION
PO BOX 365028
San Juan, PR 00936-5028

Date or dates debt was incurred
BALANCE AS OF 01/15/2016

Last 4 digits of account number

Specify Code subsection of PRIORITY
unsecured claim: 11 U.S.C. § 507(a) (8)

As of the petition filing date, the claim is:
Check all that apply.
☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim:
WORKMEN COMPENSATION

Is the claim subject to offset?

☒ No
☐ Yes

\$1,797.81 **\$1,797.81**

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

Amount of claim

3.1 Nonpriority creditor's name and mailing address
CONSEJO TITULARES 221 PLAZA
PO BOX 360983
San Juan, PR 00936-0983

Date or dates debt was incurred **BALANCE AS OF**
01/05/2016

Last 4 digits of account number

As of the petition filing date, the claim is: *Check all that apply.*
☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **ASSOCIATION MAINTENANCE FEES**

Is the claim subject to offset? ☒ No ☐ Yes

\$26,578.69

3.2 Nonpriority creditor's name and mailing address
DAVID EFRON
PO BOX 29314
San Juan, PR 00929

Date or dates debt was incurred **BALANCE AS OF**
01/15/2016

Last 4 digits of account number

As of the petition filing date, the claim is: *Check all that apply.*
☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **DUE TO STOCKHOLDER - LOANS**

Is the claim subject to offset? ☒ No ☐ Yes

\$5,000,000.00

3.3 Nonpriority creditor's name and mailing address
DIRECT TV
PO BOX 71413
San Juan, PR 00936-8514

Date or dates debt was incurred **01/01/2016**

Last 4 digits of account number

As of the petition filing date, the claim is: *Check all that apply.*
☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **CABLE TV SERVICES**

Is the claim subject to offset? ☒ No ☐ Yes

\$84.29

Debtor **NORFE GROUP CORP**
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3.4	Nonpriority creditor's name and mailing address ESTATE OF JOSE EFRON PO BOX 29033 San Juan, PR 00929-0033 Date or dates debt was incurred <u>BALANCE AS OF</u> <u>12/31/2015</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>DUE TO AFFILIATE</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$2,181,953.99
3.5	Nonpriority creditor's name and mailing address EXCELLENT COPS SECURITY SERVICES INC ROAD 846 U 25 Trujillo Alto, PR 00976 Date or dates debt was incurred <u>03/23/2015</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>SECURITY SERVICES</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$7,995.44
3.6	Nonpriority creditor's name and mailing address JF PG COMMERCIAL LLC PO BOX 364249 San Juan, PR 00936-4249 Date or dates debt was incurred <u>BALANCE AS OF</u> <u>01/15/2016</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>CASH LOANS</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$1,200,000.00
3.7	Nonpriority creditor's name and mailing address MUNICIPIO DE SAN JUAN PO BOX 70179 San Juan, PR 00917 Date or dates debt was incurred <u>BALANCE AS OF</u> <u>01/15/2016</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>MUNICIPAL TAXES</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$466.25
3.8	Nonpriority creditor's name and mailing address N I TRUST A PO BOX 29033 San Juan, PR 00929-0033 Date or dates debt was incurred <u>BALANCE AS OF</u> <u>12/31/2015</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>DUE TO AFFILIATE</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$1,200,000.00
3.9	Nonpriority creditor's name and mailing address N I TRUST B PO BOX 29033 San Juan, PR 00929-0033 Date or dates debt was incurred <u>BALANCE AS OF</u> <u>12/31/2015</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>DUE TO AFFILIATE</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$750,000.00
3.10	Nonpriority creditor's name and mailing address NORFE BANK PROPERTIES SE PO BOX 29033 San Juan, PR 00929-0033 Date or dates debt was incurred <u>BALANCE AS OF</u> <u>12/31/2015</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>DUE TO AFFILIATE</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	\$131,536.22

Debtor **NORFE GROUP CORP**
Name

Case number (if known) **16-00285-MCF11**

3.11	Nonpriority creditor's name and mailing address NORFE DEVELOPMENT CORP PO BOX 29033 San Juan, PR 00929-0033 Date or dates debt was incurred <u>BALANCE AS OF 12/31/2015</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>DUE TO AFFILIATE</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <div style="text-align: right;">\$1,627,681.53</div>
3.12	Nonpriority creditor's name and mailing address NORFE KROME PROPERTIES INC PO BOX 29033 San Juan, PR 00929-0033 Date or dates debt was incurred <u>BALANCE AS OF 12/31/2015</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>DUE TO AFFILIATE</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <div style="text-align: right;">\$15,600.00</div>
3.13	Nonpriority creditor's name and mailing address NORFE REALTY INC PO BOX 29033 San Juan, PR 00929-0033 Date or dates debt was incurred <u>BALANCE AS OF 01/15/2016</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>DUE TO AFFILIATE</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <div style="text-align: right;">\$7,338,341.48</div>
3.14	Nonpriority creditor's name and mailing address OLIVER EXTERMINATING CORP PO BOX 36388 San Juan, PR 00936-3888 Date or dates debt was incurred <u>11/30/2015</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>EXTERMINATING SERVICES</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <div style="text-align: right;">\$289.12</div>
3.15	Nonpriority creditor's name and mailing address OLYMPIC TOWER BOX 367479 San Juan, PR 00936 Date or dates debt was incurred <u>11/01/2015</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>ASSOCIATION MAINTENANCE FEES</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <div style="text-align: right;">\$5,231.38</div>
3.16	Nonpriority creditor's name and mailing address PASEO DEL PLATA SE PO BOX 29033 San Juan, PR 00929-0033 Date or dates debt was incurred <u>BALANCE AS OF 12/31/2015</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>DUE TO AFFILIATE</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <div style="text-align: right;">\$445,239.52</div>
3.17	Nonpriority creditor's name and mailing address PATRICIA DEVELOPMENT CORP PO BOX 29033 San Juan, PR 00929-0033 Date or dates debt was incurred <u>BALANCE AS OF 12/31/2015</u> Last 4 digits of account number _____	As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>DUE TO AFFILIATE</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <div style="text-align: right;">\$648.58</div>

Debtor **NORFE GROUP CORP**
Name

Case number (if known) **16-00285-MCF11**

3.18 Nonpriority creditor's name and mailing address
PR AQUEDUCT AND SEWER AUTHORITY
PO BOX 7066
San Juan, PR 00916-7066
Date or dates debt was incurred 12/14/2015
Last 4 digits of account number _____

As of the petition filing date, the claim is: Check all that apply.

\$6,905.14

☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **WATER SERVICES**

Is the claim subject to offset? ☒ No ☐ Yes

3.19 Nonpriority creditor's name and mailing address
PR ASSET PORTFOLIO 2013 1
INTERNATIONAL
270 MUNOZ RIVERA AVENUE
SUITE 202
San Juan, PR 00918
Date or dates debt was incurred **BALANCE AS OF**
01/15/2016
Last 4 digits of account number _____

As of the petition filing date, the claim is: Check all that apply.

\$4,655,201.07

☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **CO-DEBTOR ON AFFILIATES MORTGAGE**

Is the claim subject to offset? ☒ No ☐ Yes

3.20 Nonpriority creditor's name and mailing address
PR ELECTRIC POWER AUTHORITY
BANKRUPTCY OFFICE
PO BOX 364267
San Juan, PR 00936
Date or dates debt was incurred 01/04/2016
Last 4 digits of account number _____

As of the petition filing date, the claim is: Check all that apply.

\$367.69

☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **ELECTRIC POWER SERVICES**

Is the claim subject to offset? ☒ No ☐ Yes

3.21 Nonpriority creditor's name and mailing address
REPUBLIC SERVICES INC
PO BOX 51986
Toa Baja, PR 00950-1986
Date or dates debt was incurred 12/31/2015
Last 4 digits of account number _____

As of the petition filing date, the claim is: Check all that apply.

\$384.72

☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **WASTE DISPOSAL**

Is the claim subject to offset? ☒ No ☐ Yes

3.22 Nonpriority creditor's name and mailing address
RICOH PUERTO RICO INC
431 PONCE DE LEON AVENUE
EDIF NATIONAL PLAZA SUITE 1700
San Juan, PR 00917
Date or dates debt was incurred 10/08/2015
Last 4 digits of account number _____

As of the petition filing date, the claim is: Check all that apply.

\$980.62

☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **PHOTOCOPIERS**

Is the claim subject to offset? ☒ No ☐ Yes

3.23 Nonpriority creditor's name and mailing address
TORCOS INC
PO BOX 29708
San Juan, PR 00929
Date or dates debt was incurred 10/15/2015
Last 4 digits of account number _____

As of the petition filing date, the claim is: Check all that apply.

\$511.48

☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **CHEMICAL AND JANITORIAL SUPPLIES**

Is the claim subject to offset? ☒ No ☐ Yes

3.24 Nonpriority creditor's name and mailing address
TRANSOCEANIC INVESTMENT CORP
PO BOX 29033
San Juan, PR 00929-0033
Date or dates debt was incurred **BALANCE AS OF**
12/31/2015
Last 4 digits of account number _____

As of the petition filing date, the claim is: Check all that apply.

\$574.38

☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: **DUE TO AFFILIATE**

Is the claim subject to offset? ☒ No ☐ Yes

Part 3: List Others to Be Notified About Unsecured Claims

Debtor **NORFE GROUP CORP**
Name

Case number (if known) **16-00285-MCF11**

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address

On which line in Part 1 or Part 2 is the related creditor (if any) listed?

Last 4 digits of account number, if any

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1

5b. Total claims from Part 2

5c. Total of Parts 1 and 2

Lines 5a + 5b = 5c.

Total of claim amounts	
5a.	\$ 2,838.43
5b. +	\$ 24,596,571.59
5c.	\$ 24,599,410.02

Fill in this information to identify the case:

Debtor name **NORFE GROUP CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known) **16-00285-MCF11**

☐ Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

☐ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

☒ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal* (Official Form 206A/B). *Property*

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1. State what the contract or lease is for and the nature of the debtor's interest **COMMERCIAL LEASE
NORFE BUILDING
LOCATED AT KM 2.6,
SABANA LLANA
WARD, RIO PIEDRAS,
PUERTO RICO**

State the term remaining **ONE (1) YEAR**

**COMITE AMIGOS DE JUAN OSCAR MORALES
C 14 CHESTNUT HILL AVENUE
CAMBRIDGE PARK
San Juan, PR 00926**

List the contract number of any government contract

2.2. State what the contract or lease is for and the nature of the debtor's interest **COMMERCIAL LEASE
NORFE BUILDING
LOCATED AT KM 2.6,
SABANA LLANA
WARD, RIO PIEDRAS,
PUERTO RICO**

State the term remaining **MONTH TO MONTH**

**LAW OFFICES DAVID EFRON PSC
PO BOX 29314
San Juan, PR 00929**

List the contract number of any government contract

Fill in this information to identify the case:

Debtor name **NORFE GROUP CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known) **16-00285-MCF11**

☐ Check if this is an amended filing

Official Form 206H
Schedule H: Your Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?

☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.

☒ Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor

Column 2: Creditor

Name	Mailing Address	Name	Check all schedules that apply:
2.1 DAVID EFRON	PO BOX 29314 San Juan, PR 00929	PR ASSET PORTFOLIO 2013 1 INTERNATIONAL	<input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.11</u> <input type="checkbox"/> G _____

Fill in this information to identify the case:

Debtor name **NORFE GROUP CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known) **16-00285-MCF11**

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☒ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☒ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☐ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

2/16/16

X

Signature of individual signing on behalf of debtor

DAVID EFRON

Printed name

PRESIDENT

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name **NORFE GROUP CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known) **16-00285-MCF11**

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- ☐ Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- ☐ Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- ☐ Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- ☐ Schedule H: Codebtors (Official Form 206H)
- ☐ Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- ☒ Amended Schedule **SCHEDULE A/B, E/F**
- ☐ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☐ Other document that requires a declaration

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

2/16/16

x

Signature of individual signing on behalf of debtor

DAVID EFRON

Printed name

PRESIDENT

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name **NORFE GROUP CORP**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known) **16-00285-MCF11**

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

12/15

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

For prior year:
From 1/01/2015 to 12/31/2015

☒ Operating a business
☐ Other

\$144,000.00

For year before that:
From 1/01/2014 to 12/31/2014

☒ Operating a business
☐ Other

\$175,275.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.

Description of sources of revenue

Gross revenue from
each source
(before deductions and exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers--including expense reimbursements--to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer
Check all that apply

3.1. **SEE EXHIBIT I**

\$0.00

☐ Secured debt
☐ Unsecured loan repayments
☐ Suppliers or vendors
☐ Services
☐ Other

Debtor **NORFE GROUP CORP**

Case number (if known) **16-00285-MCF11**

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
4.1. SEE EXHIBIT II		\$0.00	

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
-----------------------------	--------------------------	------	-------------------

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
-----------------------------	---	-----------------------	--------

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. PR ASSET PORTFOLIO 2013-1 INTERNATIONAL SUB I LLC, vs. EFRON DORADO S.E., NORFE GROUP CORP., NORFE DEVELOPMENT CORP. CIVIL NUM. K CD2014-0714(803)	COLLECTION OF MONEY	COURT OF FIRST INSTANCE OF PUERTO RICO SAN JUAN SECTION	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☒ None

Debtor **NORFE GROUP CORP**

Case number (if known) **16-00285-MCF11**

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
------------------------------	---	-------------	-------

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☒ None.

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
<p>If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.</p> <p>List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).</p>			

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. CHARLES A. CUPRILL P.C.S. LAW OFFICES 356 FORTALEZA STREET SECOND FLOOR San Juan, PR 00901	RETAINER FEES - LEGAL SERVICES	01/19/2016	\$10,000.00

Email or website address
ccuprill@cuprill.com

Who made the payment, if not debtor?
NORFE DEVELOPMENT, CORP.

11.2. CPA LUIS R. CARRASQUILLO & CO., P.S.C. TURABO GARDENS 28 STREET TI-26 Caguas, PR 00725	ADVANCED PAYMENT FOR ACCOUNTING SERVICES	01/19/2016	\$10,000.00
--	--	------------	-------------

Email or website address
luisc@cpacarrasquillo.com

Who made the payment, if not debtor?
NORFE DEVELOPMENT, CORP.

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

☒ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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13. Transfers not already listed on this statement

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

page 3

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Best Case Bankruptcy

Debtor **NORFE GROUP CORP**

Case number (if known) **16-00285-MCF11**

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
-----------------------------------	---	---------------------------	--------------------------

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply

Address

Dates of occupancy
From-To

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

☒ No. Go to Part 9.

☐ Yes. Fill in the information below.

Facility name and address

Nature of the business operation, including type of services
the debtor provides

If debtor provides meals
and housing, number of
patients in debtor's care

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

☒ No.

☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

☒ No. Go to Part 10.

☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ None

Financial Institution name and
Address

Last 4 digits of
account number

Type of account or
Instrument

Date account was
closed, sold,
moved, or
transferred

Last balance
before closing or
transfer

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this

Debtor **NORFE GROUP CORP**

Case number (if known) **16-00285-MCF11**

case.

☒ None

Depository Institution name and address	Names of anyone with access to it Address	Description of the contents	Do you still have it?
---	--	-----------------------------	-----------------------

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None

Facility name and address	Names of anyone with access to it	Description of the contents	Do you still have it?
---------------------------	-----------------------------------	-----------------------------	-----------------------

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No.
☐ Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
---------------------------	----------------------------------	--------------------	----------------

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
-----------------------	------------------------------------	-----------------------------	----------------

24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
-----------------------	------------------------------------	-----------------------------	----------------

Debtor **NORFE GROUP CORP**

Case number (if known) **16-00285-MCF11**

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

☒ None

Business name address

Describe the nature of the business

Employer identification number

Do not include Social Security number or ITIN.

Dates business existed

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None

Name and address

Date of service
From-To

26a.1. **IVAN HERNANDEZ
PO BOX 29033
San Juan, PR 00929-0033**

**FROM 01/19/2012
TO PRESENT**

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☒ None

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None

Name and address

If any books of account and records are
unavailable, explain why

26c.1. **IVAN HERNANDEZ
PO BOX 29033
San Juan, PR 00929-0033**

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☒ None

Name and address

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No

☐ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the
Inventory

Date of Inventory

The dollar amount and basis (cost, market,
or other basis) of each inventory

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name

Address

Position and nature of any
interest

% of Interest, if
any

DAVID EFRON

**PO BOX 29314
San Juan, PR 00929**

PRESIDENT

**100%
OWNERSHIP**

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in

Debtor **NORFE GROUP CORP**

Case number (if known) **16-00285-MCF11**

control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- ☒ No
☐ Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☒ No
☐ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
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31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent corporation

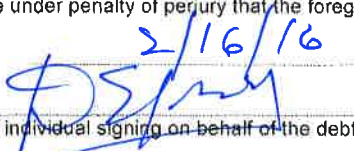
Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

2/16/16


DAVID EFRON
Printed name

Signature of individual signing on behalf of the debtor

Position or relationship to debtor **PRESIDENT**

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☒ No
☐ Yes

NORFE GROUP, CORP.

EXHIBIT I

CASE NUMBER: 16-00285-MCF11

Payments during the last 90 days preceding the Chapter 11 filing

Payments in excess of \$6,225 (Individually or in the Aggregate)

Statement of Financial Affairs - Item 3

Check #	Date	Payee	Account Description	Amount	Total Amount
JV1102	11/4/15	AUT DE ACUEDUCTOS	Light Power and Water	\$ 1,465.00	\$ -
JV1102	11/4/15	AUT DE ACUEDUCTOS	Light Power and Water	1,465.00	
JV1102	11/4/15	AUT DE ACUEDUCTOS	Light Power and Water	1,465.00	
JV1102	11/4/15	AUT DE ACUEDUCTOS	Oriental Bank- 4830	1,465.00	
5619	12/9/15	AUT DE ACUEDUCTOS	Light Power and Water	468.80	
5619	12/9/15	AUT DE ACUEDUCTOS	Oriental Bank- 4830	468.80	
JV1201	11/13/15	BANCO POPULAR PUERTO RICO	Interest Expense Casamagna Apt	7,194.00	68,167.80
JV1201	11/13/15	BANCO POPULAR PUERTO RICO	Interest Expense Casamagna Apt	7,194.00	
JV1201	11/13/15	BANCO POPULAR PUERTO RICO	Norfe Development Corp	7,194.00	
5622	12/14/15	BANCO POPULAR PUERTO RICO	Plaza Inmaculada Inc.	8,334.60	
5622	12/14/15	BANCO POPULAR PUERTO RICO	Plaza Inmaculada Inc.	8,334.60	
5622	12/14/15	BANCO POPULAR PUERTO RICO	Oriental Bank- 4830	8,334.60	
JV1204	12/15/15	BANCO POPULAR PUERTO RICO	Interest Expense Casamagna Apt	7,194.00	
JV1204	12/15/15	BANCO POPULAR PUERTO RICO	Interest Expense Casamagna Apt	7,194.00	
JV1204	12/15/15	BANCO POPULAR PUERTO RICO	Norfe Development Corp	7,194.00	
JV1203	11/30/15	CONSEJO DE TITULARES 221 PLAZA	Light Power and Water	9,127.24	36,080.16
JV1203	11/30/15	CONSEJO DE TITULARES 221 PLAZA	Light Power and Water	9,127.24	
JV1203	11/30/15	CONSEJO DE TITULARES 221 PLAZA	Norfe Development Corp	9,127.24	
5621	12/14/15	CONSEJO DE TITULARES 221 PLAZA	Maintenance Building 221 Plaza	4,349.22	
5621	12/14/15	CONSEJO DE TITULARES 221 PLAZA	Oriental Bank- 4830	4,349.22	
JV1205	12/22/15	J. JARAMILLO INSURANCE	Insurance	3,731.61	14,926.44
JV1205	12/22/15	J. JARAMILLO INSURANCE	Insurance	3,731.61	
JV1205	12/22/15	J. JARAMILLO INSURANCE	Insurance	3,731.61	
JV1205	12/22/15	J. JARAMILLO INSURANCE	Norfe Development Corp	3,731.61	
5591	10/26/15	OLYMPIC TOWER	Estate of Jose Efron	3,493.38	24,453.66
5591	10/26/15	OLYMPIC TOWER	Estate of Jose Efron	3,493.38	
5591	10/26/15	OLYMPIC TOWER	Estate of Jose Efron	3,493.38	
5591	10/26/15	OLYMPIC TOWER	Oriental Bank- 4830	3,493.38	
5611	12/2/15	OLYMPIC TOWER	Estate of Jose Efron	3,493.38	
5611	12/2/15	OLYMPIC TOWER	Estate of Jose Efron	3,493.38	
5586	10/26/15	ORIENTAL BANK	Interest Expense	11,000.00	110,000.00
5586	10/26/15	ORIENTAL BANK	Loan Pay Oriental Bank	11,000.00	
5586	10/26/15	ORIENTAL BANK	Loan Pay Oriental Bank	11,000.00	
5586	10/26/15	ORIENTAL BANK	Oriental Bank- 4830	11,000.00	
JV1203	11/30/15	ORIENTAL BANK	Loan Pay Oriental Bank	11,000.00	
JV1203	11/30/15	ORIENTAL BANK	Interest Expense	11,000.00	
JV1203	11/30/15	ORIENTAL BANK	Norfe Development Corp	11,000.00	
JV1205	12/28/15	ORIENTAL BANK	Loan Pay Oriental Bank	11,000.00	
JV1205	12/28/15	ORIENTAL BANK	Interest Expense	11,000.00	
JV1205	12/28/15	ORIENTAL BANK	Norfe Development Corp	11,000.00	
JV1205	12/22/15	TOTTI & RODRIGUEZ DIAZ	Professional Fees	7,605.99	22,817.97
JV1205	12/22/15	TOTTI & RODRIGUEZ DIAZ	Professional Fees	7,605.99	
JV1205	12/22/15	TOTTI & RODRIGUEZ DIAZ	Norfe Development Corp	7,605.99	
Total				\$ 283,243.63	\$ 283,243.63

NORFE GROUP, CORP.

EXHIBIT II

CASE NUMBER: 16-00285-MCF11

Payments on behalf of Insiders

Statement of Financial Affairs - Item 4

Check #	Date	Payee	Account Description	Amount
5478	6/5/15	AQUINO, DE CORDOVA, ALFARO & CO., LLP	Estate of Jose Efron	\$ 10,000.00
5452	4/29/15	CHUBB	Estate of Jose Efron	1,026.31
5452	4/29/15	CHUBB	Oriental Bank- 4830	1,026.31
5475	6/5/15	DELGADO & FERNANDEZ, LLP	Estate of Jose Efron	10,000.00
5475	6/5/15	DELGADO & FERNANDEZ, LLP	Efron Dorado, S.E.	10,000.00
5475	6/5/15	DELGADO & FERNANDEZ, LLP	Oriental Bank- 4830	10,000.00
5476	6/5/15	LCDO. FERNANDO E. AGRAIT	Estate of Jose Efron	8,325.00
5476	6/5/15	LCDO. FERNANDO E. AGRAIT	Oriental Bank- 4830	8,325.00
5477	6/5/15	LCDO. JUAN MARCHAND QUINTERO	Efron Dorado, S.E.	10,000.00
5477	6/5/15	LCDO. JUAN MARCHAND QUINTERO	Estate of Jose Efron	10,000.00
5477	6/5/15	LCDO. JUAN MARCHAND QUINTERO	Oriental Bank- 4830	10,000.00
			TOTAL	\$ 88,702.62