

EXHIBIT 1

Modified Budgets

Exhibit 1

Global Aviation Wind-Down Budget
Thru W/E August 29, 2014
Confidential

	Inputs	W/E 20-Jun	W/E 27-Jun	W/E 4-Jul	W/E 11-Jul	W/E 18-Jul	W/E 25-Jul	W/E 1-Aug	W/E 8-Aug	W/E 15-Aug	W/E 22-Aug	W/E 29-Aug	Total 11 Weeks
Total Receipts:													
Customer	\$	-	\$ 200,000	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ 3,651,000	\$ -	\$ -	\$ 4,001,000
Asset Sales	-	-	50,000	880,000	3,523,854	2,245,927	-	-	352,000	-	-	-	7,051,781
Vendor Refunds	-	-	225,000	-	725,000	285,000	25,000	300,000	-	-	-	200,000	1,760,000
Deposit Refunds	-	-	50,000	-	-	-	50,000	-	638,969	-	-	-	738,969
Miscellaneous	-	-	25,000	-	-	-	-	280,000	-	-	-	142,500	447,500
Total	\$	-	\$ 550,000	\$ 880,000	\$ 4,248,854	\$ 2,680,927	\$ 75,000	\$ 580,000	\$ 990,969	\$ 3,651,000	\$ -	\$ 342,500	\$ 13,999,250
Debtor Receipts:													
Debtor Provision 47.5% excl. Inv. Sales Proceeds	-	-	237,500	-	344,375	206,625	35,625	275,500	303,510	1,734,225	-	162,688	3,300,048
WRSI	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory Sale Holdback	-	-	-	350,000	400,000	-	-	-	-	(750,000)	-	-	-
Total	-	-	237,500	350,000	744,375	206,625	35,625	275,500	303,510	984,225	-	162,688	3,300,048
Disbursements:													
Base Compensation	\$	368	\$ 37,061	\$ 5,170	\$ 81,237	\$ 6,820	\$ 101,227	\$ 3,025	\$ 74,022	\$ 3,025	\$ 50,063	\$ 53,088	\$ 415,105
Employee Expense Payments	10.0%	697	7,000	7,000	7,000	7,000	7,000	6,000	6,000	6,000	6,000	5,309	65,006
Facilities	-	-	92,407	-	25,000	26,000	-	-	10,000	-	-	-	153,407
Utilities	-	-	15,000	-	-	15,000	-	-	-	5,000	-	-	35,000
Communications	-	-	11,000	-	-	6,000	-	-	-	6,000	-	-	23,000
Professional Fees	-	-	-	360,000	155,769	145,769	70,000	70,000	80,000	80,000	80,000	80,000	1,121,538
Professional Fees--Ord. Course	-	-	-	-	-	10,000	-	-	-	10,000	-	-	20,000
Insurance	-	-	-	-	-	-	-	-	60,000	5,000	-	-	65,000
Security	-	-	20,000	15,000	5,000	5,000	-	-	-	-	-	-	45,000
Shipping/Cargo/Inventory Prep	8,840	-	35,850	33,000	28,000	-	-	-	-	-	-	-	105,690
Asset Sales & Commissions	-	-	30,000	-	-	-	-	-	-	-	-	-	30,000
Passenger, Property & Excise Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	2,376	15,000	20,000	20,000	20,000	15,000	15,000	15,000	15,000	15,000	15,000	167,376
Total	-	12,281	263,318	440,170	322,006	241,589	193,227	94,025	245,022	130,025	151,063	153,397	2,246,122
Net Increase/(Decrease) to Debtor Cash		(12,281)	(25,818)	(90,170)	422,369	(34,964)	(157,602)	181,475	58,488	854,200	(151,063)	9,291	1,053,926
Other Receipts Provisions:													
Cerberus 47.5% Plus Inv. Sales Proceeds	-	-	287,500	530,000	3,468,229	2,452,552	35,625	275,500	655,510	2,484,225	-	162,688	10,351,829
Debtor Benefit Fund 3%	-	-	16,500	26,400	127,466	80,428	2,250	17,400	29,729	109,530	-	10,275	419,977
Debtor Incentive Plan 2%	-	-	11,000	17,600	84,977	53,619	1,500	11,600	19,819	73,020	-	6,850	279,985

Professional Fees Budget								
Professional	Apr-14	May-14	Jun-14	Jul-14	Aug-14	5-Month Total ¹		
Haynes and Boone	\$ 397,000	\$ 282,000	\$ 165,000	\$ 165,000	\$ 165,000	\$	\$	1,174,000
Polsinelli	\$ 36,589	\$ 32,941	\$ 30,000	\$ 30,000	\$ 30,000	\$	\$	159,530
Imperial	\$ -	\$ -	\$ 125,000				\$	125,000
Ford & Harrison	\$ 110,000	\$ 80,000	\$ 155,000				\$	345,000
KCC	\$ 29,967	\$ 48,041	\$ 35,000	\$ 35,000	\$ 35,000	\$	\$	183,008
Committee Professionals	\$ 40,000	\$ 40,000	\$ 90,000	\$ 40,000	\$ 40,000	\$	\$	250,000
U.S. Trustee	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000	\$	\$	100,000
Accounting	\$ -	\$ 50,000	\$ 10,000	\$ 10,000	\$ 10,000	\$	\$	80,000
Total Professional Fees/Expenses	\$ 613,556	\$ 532,982	\$ 660,000	\$ 280,000	\$ 330,000	\$	\$	2,416,538

Notes:

¹ Any excess funds in the Professional Fee Escrow, after payment of allowed fees and expenses of professionals up to the budgeted amount, shall be transferred to Cerberus.