Filed 04/15/14 Docket #1493 Date Filed: 4/15/2014 12-12080-scc Doc 1493 Pg 1 of 104

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re LightSquared Inc., et al.	Case No. 12-12080 (SCC)
Debtor	Reporting Period: March 1 - March 31, 2014
	Federal Tax I.D. # 23-2368845

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	Х	
Copies of bank statements		Х	
Cash disbursements journals		X	
Statement of Operations	MOR-2	x	
Balance Sheet	MOR-3	X	
Status of Post-petition Taxes	MOR-4	Х	
Copies of IRS Form 6123 or payment receipt			ADP reports attached
Copies of tax returns filed during reporting period	E. M. S. 19		
Summary of Unpaid Post-petition Debts	MOR-4	Х	
Listing of Aged Accounts Payable		Х	
Accounts Receivable Reconciliation and Aging	MOR-5	Х	
Taxes Reconciliation and Aging	MOR-5	Х	
Payments to Insiders and Professional	MOR-6	Х	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	Х	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

	M	M-trut
7		
Marc R. Montagner		

Date: April 15, 2014

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In re LightSquared Inc., et al.

Debtor

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Case No. 12-12080 (SCC)

Reporting Period: March 1 - March 31, 2014

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

		Inc.	TMI		One Dot Six	LP	Corp. (USD)	JRRENT MONTH JAL (TOTAL OF ALL ACCOUNTS)
CASH - BEGINNING OF MONTH	\$	2,932,970	\$ 11,457,933	\$	2,449,320	\$ 20,196,229	\$ 289,842	\$ 37,326,294
RECEIPTS								
ACCOUNTS RECEIVABLE - POSTPETITION		-	-		-	981,083	544,541	1,525,624
INTEREST RECEIVED		7	238		-	242	-	487
OTHER (ATTACH LIST)		-	-		5,000,000	8,610	16,608	5,025,218
TRANSFERS (FROM DIP ACCTS)		1,717,819	-		-	-	767,392	2,485,211
TOTAL RECEIPTS	\$	1,717,826	\$ 238	\$	5,000,000	\$ 989,935	\$ 1,328,541	\$ 9,036,540
DISBURSEMENTS								
NET PAYROLL		-	-		-	(604,516)	(185,238)	(789,754)
PAYROLL TAXES		-	-		-	(331,573)	(113,016)	(444,589)
SALES, USE, & OTHER TAXES		(7,760)	-		(285)	(16,736)	(37)	(24,818)
INVENTORY PURCHASES		-	-		-	(34,574)	-	(34,574)
SECURED/ RENTAL/ LEASES		-	-		-	(234,899)	(124,178)	(359,077)
INSURANCE		-	-		-	(257,648)	-	(257,648)
ADMINISTRATIVE			-		(8,361)	(95,660)	(4,748)	(108,769)
OTHER (ATTACH LIST)		(8,680)	(162)		(14,986)	(7,728,826)	(296,381)	(8,049,035)
TRANSFERS (TO DIP ACCTS)		-	-		(1,717,819)	(767,392)	-	(2,485,211)
PROFESSIONAL FEES		(2,912,542)	-		-	(1,215,864)	(43,468)	(4,171,874)
U.S. TRUSTEE QUARTERLY FEES		-	-		-	-	-	-
TOTAL DISBURSEMENTS	\$	(2,928,982)	\$ (162)	\$	(1,741,451)	\$ (11,287,688)	\$ (767,066)	\$ (16,725,349)
NET CASH FLOW								
(RECEIPTS LESS DISBURSEMENTS)	\perp	(1,211,156)	76	L	3,258,549	(10,297,753)	561,475	(7,688,809)
CASH – END OF MONTH	\$	1,721,814	\$ 11,458,009	\$	5,707,869	\$ 9,898,476	\$ 851,317	\$ 29,637,485

	BANK ACCOUNTS									
	Inc.	TMI Communications	One Dot Six	LP	Corp (USD)					
OTHER RECEIPTS										
VENDOR REFUND	-			6,093						
BENEFITS REFUND	-			2,517						
TAX REFUND	-	-	-	-	14,844					
DIP LOAN	-	-	5,000,000	-	-					
UNREALIZED FX GAIN	-		-	-	1,764					
TOTAL OTHER	\$ -	\$ -	\$ 5,000,000	\$ 8,610	\$ 16,608					

		BANK ACCOUNTS										
	Inc.	TMI Communications	One Dot Six	LP	Corp (USD)							
OTHER DISBURSEMENTS												
BANK FEES	(540	-	(146)	(2,129)	(739)							
UNREALIZED FX (LOSS)	-	(162)		-	-							
401K / PENSION	-	-		(112,879)	(32,869)							
BOEING	-	-	-	(206,083)	-							
ERP	-	-	-	(13,445)								
FACILITIES	-	-		(13,105)	(45,353)							
GPS	-	-		-	-							
LEGAL	(8,140	-	-	(148,769)	-							
NETWORK RELATED	-	-		(11,738)	-							
PAYROLL BENEFITS	-	-		(168,577)	(26,495)							
REGULATORY	-	-	-	(514,487)	(62,193)							
SPECTRUM MANANGEMENT	-	-	-	-	-							
TELECOM	-	-	(5,743)	(52,175)	(45,011)							
TELEMETRY, TRACKING & CONTROL	-	-	-	(113,000)	(63,845)							
TRAVEL	-	-	-	(29,975)	(8,240)							
ADEQUATE PROTECTION PAYMENTS	-	-	-	(6,250,000)	-							
ONE DOT SIX LEASE RELATED	-	-	(9,097)	-	-							
OTHER	-	-		(92,464)	(11,636)							
TOTAL OTHER	\$ (8,680	\$ (162)	\$ (14,986) \$	(7,728,826)	(296,381)							

Represents all entities with bank accounts; all other debtors do not have bank accounts or any bank activity.

TOTAL DISBURSEMENTS	\$ 16,725,349
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	(2,485,211)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES	-
(i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE	\$ 14,240,138
QUARTERLY FEES	

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In re LightSquared Inc., et al.

Debtor

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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

		CHECKS OUTST	ANDING - Inc.		
Vendor	Ck. #	Amount	Vendor	Ck. #	Amount
KURTZMAN CARSON CONSULTANTS LLC	21147	22,533	KIRKLAND AND ELLIS LLP	21149	84,838
DRIVETRAIN ADVISORS LTD	21148	3,750			
SUBTOTAL		26,283			84,838
TOTAL					111,121
	CH	ECKS OUTSTAND	OING - One Dot Six		
Vendor	Ck. #	Amount	Vendor	Ck. #	Amount
OKLAHOMA ELECTRIC COOPERATIVE	12303		DUKE ENERGY	12311	246
JEA	12304		AMEREN MISSOURI	12313	164
CPS ENERGY	12308	247	COSERV ELECTRIC	12314	258
DUKE ENERGY	12310	310			
SUBTOTAL		1,017			668
TOTAL					1,685
		CHECKS OUTST			
CHECKS OUTSTANDING	Ck. #	Amount	Vendor	Ck. #	Amount
ASHLEY DURMER	85278		FLORIDA DEPARTMENT OF STATE	85386	500
UNITED STATES ITU ASSOCIATION	85321		KIRKLAND AND ELLIS LLP	85387	56,368
COUNTY OF FAIRFAX FIRE PREVENTI	85369	125	KURTZMAN CARSON CONSULTANTS	85388	127,687
PROVIDENT LIFE AND ACCIDENT INS	85371	2,840	KIRKLAND AND ELLIS LLP	85389	480,748
MSH TECHNOLOGIES INC	85372	31,954	DRIVETRAIN ADVISORS LTD	85390	21,250
FLORIDA DEPARTMENT OF STATE	85385	150			
SUBTOTAL		36,087			686,553
TOTAL		20,007			722,640
	CHE	CKS OUTSTAND	ING - CORP (CAD)		
	Ck. #	Amount	Vendor	Ck. #	Amount
RECEIVER GENERAL OF CANADA	71851		BELL CANADA	71876	35
ALLSTREAM	71869		ROGERS COMMUNICATIONS	71877	192
BELL CANADA	71870		SERVICE MASTER OF CANADA	71878	421
ENBRIDGE	71871		IMPERIAL COFFEE AND SERVICES IN	71879	545
MODERN NIAGARA BUILDING SERVICE	71873		ALLSTREAM	71880	504
BELL CANADA	71874		MANULIFE FINANCIAL	71881	25,138
BELL CANADA	71875		RECEIVER GENERAL FOR CANADA	71882	41,940
BEEE CHAIRM	71075	03	RECEIVER CENTER OF CHARES	,1002	11,510
SUBTOTAL		CAD 18,729			CAD 68,776
TOTAL		0.12 10,72			CAD 87,505
-			=	-	
OTHER	Inc.	TMI	One Dot Six	LP	Corp.
Less: Restricted Accounts (Included as Long-Term	(255 000)			(105.155)	-
Restricted Cash in GL)	(275,000)	-	-	(106,455)	
Returned Deposit	-	-	-	-	
Unrealized Gain/(Loss)		-	-	-	=
FX Exchange	-	-	-	-	(52,083)
SUBTOTAL: OTHER	\$ (275,000)	\$ -	\$	\$ (106,455) \$	(52,083)

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In re LightSquared Inc., et al.

Debtor

 Case No.
 12-12080 (SCC)

 Reporting Period:
 March 1 - March 31, 2014

SUMMARY OF BANK ACCOUNTS

Entity	Account Type	Description	Acct # (Last 4)	Bank	31-Mar-14
LightSquared Inc.	Operating / Disbursement	Inc. Operating Account	2103	SunTrust Bank	1,783,370
LightSquared Inc.	Investment Account	Inc. Investment Account	3416	RBC	41,769
LightSquared Inc.	Collateral Account	\$275K Restricted (credit card	4676	Bank of America	282,796
		collateral)			
TMI Communications	Investment Account	TMI Investment Account	3506	RBC	11,458,009
Delaware, Limited					
Partnership					
One Dot Six Corp.	Operating / Disbursement	1.6 Operating Account	3130	SunTrust Bank	349,019
One Dot Six Corp.	Collateral Account	no operating / toodant	6579	US Bank	5,360,535
one bet dix delp.	Conditional 7 toocarit		0010	OO Barik	0,000,000
LightSquared LP	Operating / Disbursement	LP Operating Account	3272	SunTrust Bank	7,464,211
LightSquared LP	Investment Account	LP Investment Account	3498	RBC	3,077,051
LightSquared LP	Investment Account	LP Investment Account	2528	Morgan Stanley Smith Barney	58,300
LightSquared LP	Collateral Account	\$712.5K Restricted (LC & credit card collateral)	9959	Comerica	106,507
LightSquared LP	Multi Currency Account	EUR	3051EUR	SunTrust Bank	-
LightSquared LP	Multi Currency Account	CAD	3051CAD	SunTrust Bank	-
LightSquared LP	Multi Currency Account	EUR	4530	Wells Fargo	-
LightSquared LP	Collateral Account	Utilities Deposit Account	6568	SunTrust Bank	21,502
LightSquared Corp.	CAD Operating / Disbursement	Corp CAD Operating Account	9411	ScotiaBank	CAD 544,367
LightSquared Corp.	CAD Investment Account	Corp Sweep investment	1518	ScotiaBank	-
LightSquared Corp.	USD Operating /	Corp USD Operating Account	9842	SunTrust Bank	438,166
	Disbursement				
LightSquared Network LLC	Operating / Disbursement	Network LLC Operating	9354	SunTrust Bank	-
	, ,	Account			

Represents all entities with bank accounts; all other debtors do not have bank accounts or any bank activity.

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 In re _ LightSquared Inc., et al.
 Case No.
 12-12080 (SCC)

 Debtor
 Reporting Period:
 March 1 - March 31, 2014

LIGHTSQU	ARED INC. AND RELATED CASES	I	OIS	BURSEMENT	S					
CASE NO.	CASE NAME:	JANUARY]	FEBRUARY		MARCH	LI	ESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	SUBTOTAL	ESTIMATED RLY FEES OWED
12-12080	LightSquared Inc.	\$ 178,305	\$	2,222,728	\$	2,928,982	\$	-	\$ 5,330,015	\$ 13,000
12-12081	LightSquared LP	\$ 10,052,440	\$	16,895,432	\$	11,287,688	\$	(1,770,357)	\$ 36,465,203	\$ 30,000
12-12082	LightSquared Corp.	\$ 849,911	\$	1,368,960	\$	767,066	\$		\$ 2,985,937	\$ 9,750
12-12083	LightSquared Network LLC	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12084	One Dot Six Corp.	\$ 816,191	\$	2,289,888	\$	1,741,451	\$	(4,121,459)	\$ 726,071	\$ 4,875
12-12085	TMI Communications Delaware, Limited Partnership	\$ 2,260	\$	-	\$	162	\$	-	\$ 2,422	\$ 325
12-12086	ATC Technologies, LLC	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12088	Lightsquared Bermuda Ltd.	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12089	LightSquared Finance Co.	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12091	LightSquared GP Inc.	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12092	LightSquared Inc. of Virginia	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12093	LightSquared Investors Holdings Inc.	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12094	LightSquared Subsidiary LLC	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12095	One Dot Four Corp.	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12096	One Dot Six TVCC Corp.	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12097	SkyTerra (Canada) Inc.	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12098	SkyTerra Holdings (Canada) Inc.	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12099	SkyTerra Investors LLC	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12101	SkyTerra Rollup LLC	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
12-12102	SkyTerra Rollup Sub LLC	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 325
	GRAND TOTAL:	\$ 11,899,107	\$	22,777,008	\$	16,725,349	\$	(5,891,816)	\$ 45,509,648	\$ 62,825

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In re LightSquared Inc., et al.	Case No. 12-12080 (SCC)
Debtor	Reporting Period: March 1 - March 31, 2014

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE -FILING TO DATE
Gross Revenues	1,410,530	54,179,287
Less: Returns and Allowances	-	-
Net Revenue	1,410,530	54,179,287
COST OF GOODS SOLD		
Beginning Inventory	2,348,036	2,942,318
Add: Purchases	124,445	3,831,676
Less: Warehousing and RMA costs	(6,684)	(268,708)
Less: Ending Inventory	2,320,215	2,320,215
Cost of Goods Sold	158,950	4,902,965
Net Revenue Less Direct COGS Related to Equipment Sales	1,251,580	49,276,322
OPERATING EXPENSES		
Advertising	70,159	2,138,748
Employee Benefits Programs	254,753	3,554,954
Officer/Insider Compensation*	206,861	8,559,263
Insurance	652,853	17,124,170
Management Fees/Bonuses	620,872	6,498,719
Office Expense	29,993	893,384
Pension & Profit-Sharing Plans	55,715	1,662,905
Rent and Lease Expense	496,080	10,277,266
Salaries/Commissions/Fees	2,004,461	125,393,190
Supplies	113,163	9,506,918
Taxes - Payroll	103,492	2,108,734
Taxes - Other	24,100	816,134
Travel and Entertainment	41,689	924,091
Utilities	13,679	376,839
Other (attach schedule)	2,906,826	70,539,815
Total Operating Expenses Before Depreciation	7,594,696	260,375,025
Depreciation/Depletion/Amortization	9,057,737	227,323,992
Net Profit (Loss) Before Other Income & Expenses	(15,400,853)	(438,422,695)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	14,968	853,662
Interest Expense	(38,334,197)	(751,343,925)
Other Expense (attach schedule)	12,801	(9,215,860)
Net Profit (Loss) Before Reorganization Items	(53,707,282)	(1,198,128,819)
REORGANIZATION ITEMS		
Professional Fees	(7,240,454)	(95,763,668)
U. S. Trustee Quarterly Fees	(13,250)	(477,225)
Total Reorganization Expenses	(7,253,704)	(96,240,893)
Income Taxes	- 1	-
Net Profit (Loss)**	(60,960,986)	(1,294,369,712)

 $[\]ast$ "Insider" is defined in 11 U.S.C. Section 101(31).

^{**} This number includes PIK interest and other non cash items. Total cash disbursements during the reporting period totaled \$16,725,349 as reported on page 2.

Case No. 12-12080 (SCC)

In re LightSquared Inc., et al.

Debtor		Z-12080 (SCC) March 1 - March 31, 2014
	- <u>-</u>	
BREAKDOWN OF "OTHER" CATEGORY		
OTHER OPERATIONAL EXPENSES	MONTH	CUMULATIVE -FILING TO DATE
Consultants	230,832	7,045,150
Mobile Communications	11,750	379,745
Library, Publications and Subscriptions	16,474	241,943
Professional Memberships	2,745	115,376
Misc. Exps.	+	4,809,461
Stock Transfer Fees	-	14,152
Banking Fees	28,990	595,783
Credit Card Processing Fees	+	1,814
Expense Reimbursement Processing Fees	995	45,171
Bill Printing	+	2,222
Managed Services	208,401	1,896,939
Telemetry, Tracking and Control	169,500	3,796,263
Interconnect	59,538	1,478,036
CGS and Network Maintenance	184,640	6,890,626
Spectrum Reuse Fee	1,217,325	23,282,653
Infrastructure Support	12,659	304,607
R&D Projects	-	3,410,618
Legal Expenses	465,332	3,579,111
Regulatory Expenses	91,851	5,212,478
Lobbying Expenses	131,222	4,942,663
Regulatory License Fees	23,321	742,429
Patent Legal Fees	24,262	1,239,948
Telecom Fees, Net	4,812	(52,171
Interconnect, Net	6,449	95,364
Industry Canada Fees, Net	+	37,492
E 911 Referral Charges	3,000	67,742
Mapping Applications Fees	990	22,708
Retail Royalty Fees Paid	-	101,242
Transport	11,738	253,862
Managed Services - Wireless	† - 	(13,61)
SUBTOTAL: OTHER OPERATIONAL EXPENSES	2,906,826	70,539,816
ATTENDED BLOOM OF		
OTHER INCOME Interest Income	487	239,404
TerreStar IP Sharing Fees	14,481	614,25
SUBTOTAL: OTHER INCOME	14,481	853,662
SUBTOTAL: OTHER INCOME	17,700	000,000
OTHER EXPENSES	21.611	(9.155.34
Gain/(Loss) on Disposal of Assets Loss on Sale of Retail A/R	21,611	(9,155,34
	(9.911)	(44,96
FX Gain/(Loss)	(8,811)	(15,55
SUBTOTAL: OTHER EXPENSES	12,801	(9,215,86

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In re LightSquared Inc., et al.	Case No. 12-12080 (SCC)
Debtor	Reporting Period: March 1 - March 31, 2014

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS			
Unrestricted Cash and Equivalents	29,637,485	37,326,294	207,623,587
Restricted Cash and Cash Equivalents	-	-	
Accounts Receivable (Net)	2,164,143	2,332,422	4,512,534
Inventories	2,320,215	2,183,647	2,942,318
Prepaid Expenses	6,063,705	8,181,441	16,803,034
Professional Retainers	728,714	747,332	3,272,684
Other Current Assets (attach schedule)	7,277,384	7,277,384	10,451,589
TOTAL CURRENT ASSETS	48,191,646	58,048,520	245,605,746
PROPERTY & EQUIPMENT			
Property, Plant and Equipment	702,547,702	701,906,561	714,901,432
Satellite System Under Construction	437,675,049	437,613,906	404,933,596
Wireless Network Under Construction	1,447,006	1,437,258	16,542,238
Less: Accumulated Depreciation	(181,979,560)	(177,915,509)	(102,371,776
TOTAL PROPERTY & EQUIPMENT	959,690,197	963,042,216	1,034,005,490
OTHER ASSETS			
Restricted Cash	381,455	381,455	987,540
Spectrum	2,310,449,772	2,314,338,661	2,417,027,155
Other Intangibles	127,858,388	129,351,118	161,660,901
Other Assets (attach schedule)	187,349,950	188,130,831	209,177,382
TOTAL OTHER ASSETS	2,626,039,565	2,632,202,065	2,788,852,978
TOTAL ASSETS	3,633,921,408	3,653,292,801	4,068,464,214

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF	BOOK VALUE AT END OF	BOOK VALUE ON
EMBIETIES IN DOWNER EQUIT	CURRENT REPORTING	PRIOR REPORTING	PETITION DATE
	MONTH	MONTH	
LIABILITIES NOT SUBJECT TO COMPROMISE (Post	petition)		
Accounts Payable	9,546,450	4,065,563	-
Taxes Payable (refer to FORM MOR-4)	-	394	-
Secured Debt / Adequate Protection Payments*	2,584,093,794	2,501,366,653	1,871,474,793
Accrued Interest Payable*	4,687,740	48,823,802	30,973,708
Other Post-petition Liabilities (attach schedule)	65,663,130	68,513,632	-
TOTAL POST-PETITION LIABILITIES	2,663,991,115	2,622,770,044	1,902,448,501
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition	on)		
Accounts Payable	2,458,699	2,457,866	2,079,255
Unsecured Liabilities	423,141,355	423,141,355	411,705,179
TOTAL PRE-PETITION LIABILITIES	425,600,054	425,599,221	413,784,434
TOTAL LIABILITIES	3,089,591,169	3,048,369,266	2,316,232,935
OWNERS' EQUITY			
Capital Stock	95,268	95,268	95,268
Additional Paid-In Capital	2,724,520,063	2,728,829,224	2,721,922,968
Mandatory Redeemable Securities	508,523,969	504,134,060	418,115,236
Accumulated Other Comprehensive Income	(6,705,237)	(6,992,179)	(168,082)
Retained Earnings - Pre-Petition	(1,387,734,111)	(1,387,734,111)	(1,387,734,111)
Retained Earnings - Post-petition	(1,294,369,712)	(1,233,408,726)	-
Adjustments to Owner Equity (attach schedule)	-	-	-
Post-petition Contributions (attach schedule)	-	-	=
NET OWNERS' EQUITY	544,330,240	604,923,535	1,752,231,279
TOTAL LIABILITIES AND OWNERS' EQUITY	3,633,921,408	3,653,292,801	4,068,464,214

^{*} If LP lenders are ultimately entitled to receive post-petition default rate of interest, the accreted value of loan may increase.

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 In re LightSquared Inc., et al.
 Case No. 12-12080 (SCC)

 Debtor
 Reporting Period: March 1 - March 31, 2014

BALANCE SHEET - continuation section			
ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Deferred Tax Asset	7,277,384	7,277,384	7,277,384
GST/HST Input paid	-	-	3,193,967
HST - Non Recoverable	_	-	(19,762)
SUBTOTAL	7,277,384	7,277,384	10,451,589
Gross PPE			
Satellites	597.017.000	596,830,503	602,883,537
Satellite GS Equipment	89,751,006	89,355,511	95,813,687
Satellite GS Leasehold Improvements	10,876,667	10,823,708	8,862,412
Wireless Network - Test Equipment	907,040	907,040	907,040
Other Assets In Process	-	-	162,942
Leasehold Improvements	1,533,847	1,533,695	2,209,484
Office Furniture, Fixtures and Equipment	942,261	941,620	957,978
Office Network Equipment	1,519,881	1,514,484	1,590,850
Fixed Asset Account		-	1,513,502
SUBTOTAL	702,547,702	701,906,561	714,901,432
Other Assets			
Debt Issued Costs, Net	7,332,938	8,092,949	27,992,481
Long-Term Prepaid Assets	180,017,012	180,037,882	181,184,901
SUBTOTAL	187,349,950	188,130,831	209,177,382
	BOOK VALUE AT END	188,130,831 BOOK VALUE AT END	209,177,382 BOOK VALUE ON
SUBTOTAL	187,349,950	188,130,831	209,177,382
SUBTOTAL	BOOK VALUE AT END OF CURRENT	BOOK VALUE AT END OF PRIOR REPORTING	209,177,382 BOOK VALUE ON
SUBTOTAL LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT	BOOK VALUE AT END OF PRIOR REPORTING	209,177,382 BOOK VALUE ON
SUBTOTAL LIABILITIES AND OWNER EQUITY Pre-petition Unsecured Liabilities	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602
SUBTOTAL LIABILITIES AND OWNER EQUITY Pre-petition Unsecured Liabilities Accrued Expenses - Pre Petition	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602 4,522,676
SUBTOTAL LIABILITIES AND OWNER EQUITY Pre-petition Unsecured Liabilities Accrued Expenses - Pre Petition Staffing Related	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602 4,522,676
SUBTOTAL LIABILITIES AND OWNER EQUITY Pre-petition Unsecured Liabilities Accrued Expenses - Pre Petition Staffing Related Deferred Rent	BOOK VALUE AT END OF CURRENT REPORTING MONTH 2,043,692 - 1,242,361	BOOK VALUE AT END OF PRIOR REPORTING MONTH 2,043,692 - 1,242,361	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602 4,522,676 1,311,010
Pre-petition Unsecured Liabilities Accrued Expenses - Pre Petition Staffing Related Deferred Rent Deferred Revenue	187,349,950 BOOK VALUE AT END OF CURRENT REPORTING MONTH 2,043,692 - 1,242,361 65,088	188,130,831 BOOK VALUE AT END OF PRIOR REPORTING MONTH 2,043,692 - 1,242,361 65,088	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602 4,522,676 1,311,010 252,090
Pre-petition Unsecured Liabilities Accrued Expenses - Pre Petition Staffing Related Deferred Rent Deferred Revenue Deferred Tax Liability - L/T	187,349,950 BOOK VALUE AT END OF CURRENT REPORTING MONTH 2,043,692	188,130,831 BOOK VALUE AT END OF PRIOR REPORTING MONTH 2,043,692	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602 4,522,676 1,311,010 252,090 304,204,988
Pre-petition Unsecured Liabilities Accrued Expenses - Pre Petition Staffing Related Deferred Rent Deferred Revenue Deferred Tax Liability - L/T Other Long Term Liabilities	187,349,950 BOOK VALUE AT END OF CURRENT REPORTING MONTH 2,043,692	188,130,831 BOOK VALUE AT END OF PRIOR REPORTING MONTH 2,043,692	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602 4,522,676 1,311,010 252,090 304,204,988 94,706,813
Pre-petition Unsecured Liabilities Accrued Expenses - Pre Petition Staffing Related Deferred Rent Deferred Revenue Deferred Tax Liability - L/T Other Long Term Liabilities SUBTOTAL Post-petition Unsecured Liabilities	187,349,950 BOOK VALUE AT END OF CURRENT REPORTING MONTH 2,043,692	188,130,831 BOOK VALUE AT END OF PRIOR REPORTING MONTH 2,043,692	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602 4,522,676 1,311,010 252,090 304,204,988 94,706,813
Pre-petition Unsecured Liabilities Accrued Expenses - Pre Petition Staffing Related Deferred Rent Deferred Revenue Deferred Tax Liability - L/T Other Long Term Liabilities SUBTOTAL Post-petition Unsecured Liabilities Accrued Expenses	187,349,950 BOOK VALUE AT END OF CURRENT REPORTING MONTH 2,043,692	188,130,831 BOOK VALUE AT END OF PRIOR REPORTING MONTH 2,043,692	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602 4,522,676 1,311,010 252,090 304,204,988 94,706,813
Pre-petition Unsecured Liabilities Accrued Expenses - Pre Petition Staffing Related Deferred Rent Deferred Revenue Deferred Tax Liability - L/T Other Long Term Liabilities SUBTOTAL Post-petition Unsecured Liabilities	187,349,950 BOOK VALUE AT END OF CURRENT REPORTING MONTH 2,043,692	188,130,831 BOOK VALUE AT END OF PRIOR REPORTING MONTH 2,043,692	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602 4,522,676 1,311,010 252,090 304,204,988 94,706,813
Pre-petition Unsecured Liabilities Accrued Expenses - Pre Petition Staffing Related Deferred Rent Deferred Revenue Deferred Tax Liability - L/T Other Long Term Liabilities SUBTOTAL Post-petition Unsecured Liabilities Accrued Expenses	187,349,950 BOOK VALUE AT END OF CURRENT REPORTING MONTH 2,043,692	188,130,831 BOOK VALUE AT END OF PRIOR REPORTING MONTH 2,043,692	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602 4,522,676 1,311,010 252,090 304,204,988 94,706,813
Pre-petition Unsecured Liabilities Accrued Expenses - Pre Petition Staffing Related Deferred Rent Deferred Revenue Deferred Tax Liability - L/T Other Long Term Liabilities SUBTOTAL Post-petition Unsecured Liabilities Accrued Expenses Staffing Related Deferred Revenue Deferred Tax Liabilities	187,349,950 BOOK VALUE AT END OF CURRENT REPORTING MONTH 2,043,692	188,130,831 BOOK VALUE AT END OF PRIOR REPORTING MONTH 2,043,692	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602 4,522,676 1,311,010 252,090 304,204,988 94,706,813
Pre-petition Unsecured Liabilities Accrued Expenses - Pre Petition Staffing Related Deferred Rent Deferred Revenue Deferred Tax Liability - L/T Other Long Term Liabilities SUBTOTAL Post-petition Unsecured Liabilities Accrued Expenses Staffing Related Deferred Revenue	187,349,950 BOOK VALUE AT END OF CURRENT REPORTING MONTH 2,043,692	188,130,831 BOOK VALUE AT END OF PRIOR REPORTING MONTH 2,043,692	209,177,382 BOOK VALUE ON PETITION DATE 6,707,602 4,522,676 1,311,010 252,090 304,204,988 94,706,813

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In re LightSquared Inc., et al.	Case No.	12-12080 (SCC)
Debtor	Reporting Period:	March 1 - March 31, 2014

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding	-	175,272	175,272	3/12 & 3/26	EFT	-
Canada Federal	-	76,064	76,064	3/11 & 3/25	WIRE	-
FICA-Employee	-	51,648	51,648	3/12 & 3/26	EFT	-
FICA-Employer	-	51,358	51,358	3/12 & 3/26	EFT	-
Canada GPP EI-Employee	-	14,773	14,773	3/11 & 3/25	WIRE	-
Canada GPP, EI & EHT Employer	-	22,179	22,179	3/11 & 3/25	WIRE	-
Unemployment	-	214	214	3/12 & 3/26	EFT	-
Income		-	-			-
Other:		-	-			-
Total Federal Taxes	-	391,507	391,507			-
State and Local						
Withholding	-	53,082	53,082	3/12 & 3/26	EFT	-
Sales	-	-	-			-
Excise	-	-	-			
Unemployment	-	-	-			
Real Property	-	-	-			
Personal Property	-	-	1			
Other:	-	-	-			
Total State and Local Taxes	-	53,082	53,082			-
Total Taxes	-	444,589	444,589			-

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

Number of Days Past Due

	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable	782,214	-	_	-	-	782,214
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-
Rent/Leases-Building	-	-	-	-	-	-
Rent/Leases-Equipment	-	-	-	-	-	-
Professional Fees	8,764,236	-	-	-	-	8,764,236
Amounts Due to Insiders	-	-	-	-	-	-
Total Post-petition Debts	9,546,450	-	-	-	-	9,546,450

In re LightSquared Inc., et al.

Debtor

Case No. 12-12080 (SCC)

Reporting Period: March 1 - March 31, 2014

Vendor	Current	0-30	31-60	Over 60	Grand Total
ADP INC	2,676				2,670
AIRPLUS INTERNATIONAL INC	7,722				7,72
AKIN GUMP STRAUSS HAUER & FELD LLP	341,488				341,48
ALLSTREAM	952				95
ALVAREZ & MARSAL NORTH AMERICA, LLC	5,084				5,08
ARIZONA DEPARTMENT OF REVENUE	50				50
AT&T CLODAL SERVICES CANADA CO	494 4,590				494
AT&T GLOBAL SERVICES CANADA CO AT&T MOBILITY	4,590 576				4,590 570
BELL CANADA	8,738				8,73
BELL MOBILITY INC	6,053				6,05
BRUDEN CORPORATION	1,800				1,800
CCH INCORPORATED	12,170				12,170
CITY OF AUSTIN	1,371				1,37
COLE INTERNATIONAL INC	49				49
COMCAST COMMUNICATIONS	425				42:
COX COMMUNICATIONS	67				6
CROWN CASTLE USA INC	767				76
DDB UNLIMITED INC	765				765
DENTONS CANADA LLP	267,608				267,608
DIRECT ENERGY BUSINESS, LLC	120				120
DLA PIPER LLP US	8,710				8,710
DTE ENERGY COMPANY	618				618
ERNST & YOUNG LLP	112,259				112,259
EXPERIS FINANCE US, LLC	4,185				4,185
FEDEX	101				10
GE CAPITAL	966				960
GENESYS CONFERENCING	1,633				1,633
GIBSON, DUNN & CRUTCHER LLP	5,972				5,972
GOLDBERG GODLES WIENER & WRIGHT LLP	9,554				9,554
GREAT LAKES COMPUTER	2,000				2,000
HILCO ELECTRIC COOPERATIVE, INC	78				78
HYDRO OTTAWA	30,828				30,828
ICIMSCOM	250				250
IMPACT OFFICE PRODUCTS LLC	788				788
IMPERIAL COFFEE AND SERVICES INC	214				214
INTERSTATE TRS FUND	4,117				4,117
INTRADO INC	3,000				3,000
JOSEPH P. KENNEDY II	20,000				20,000
KCP&L	256				250
KIRKLAND AND ELLIS LLP	818,138				818,138
LATHAM AND WATKINS LLP	595,311				595,311
MANHATTAN DELI & BAGELS	555				555
MEHLMAN CAPITOL STRATEGIES	15,000				15,000
MILBANK TWEED HADLEY & MCCLOY LLP	6,492,169				6,492,169
MODERN NIAGARA BUILDING SERVICES	720				720
MOELIS & COMPANY LLC	359,634				359,634
NEW YORK STATE ELECTRIC AND GAS CORPORATIO	157				157
ORACLE INC	4,409				4,409
ORBIT LOGISTICS	421				421
OREGON DEPARTMENT OF REVENUE	150				150
PILLSBURY WINTHROP SHAW PITTMAN LLP	108,061				108,061
PITNEY BOWES	355				35:
POLARIS LOGISTICS	450				450
REH ADVISORS LLC	50,000				50,000
RICOH	1,039				1,039
RICOH USA, INC	841				84
ROBERT D RODRIGUEZ	8,305				8,30
ROCKY MOUNTAIN POWER	198				198
SCE&G	288				288
SDC MANAGEMENT SOLUTIONS	5,597				5,59
SED SYSTEMS SHRED-IT OTTAWA	5,633				5,633
	263 120,303				263
SPACECOM SPRINT					120,300
SPRINT TEKSYSTEMS CORPORATION	3,921				3,92
TELESAT CANADA	2,400 127				2,40
	289				12° 28°
THE CLEVELAND ELECTRIC ILLUMINATING COMPAN					
TRITON SECURITY INC	5,084				5,08
TXU ENERGY RETAIL COMPANY LLC	351				35
UNITED PARCEL SERVICE	41				40.14
USAC	49,148				49,14
VERIZON	4,807				4,80
VLADIMIR TAMARKIN	7,235				7,23
WEXLER & WALKER PUBLIC POLICY WORKPLACE SAFETY & INSURANCE BOARD	15,012				15,012
WURSELAUE SAEELT & INSURANCE BUARD	941				941

In re LightSquared Inc., et al.	Case No. <u>12-12080 (SCC)</u>
Debtor	Reporting Period: March 1 - March 31, 2014

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the Beginning of the Reporting Period	2,236,651
Plus: Amounts Billed During the Period	1,351,993
Less: Amounts Collected During the Period	(1,525,624)
Plus: Foreign Exchange	2,162
Total Accounts Receivable at the End of the Reporting Period	2,065,181

Accounts Receivable Aging	0-30 Days
0 - 30 days old	1,065,506
31 - 60 days old	997,807
61 - 90 days old	1,868
91+ days old	-
Total Accounts Receivable	2,065,181
Less: Bad Debts (Amount considered uncollectible)	(1,329)
Plus: Unbilled Receivables	100,290
Net Accounts Receivable	2,164,143

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days
0 - 30 days old	-
31 - 60 days old	-
61 - 90 days old	-
91+ days old	-
Total Taxes Payable	-

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In re LightSquared Inc., et al.

Debtor

Pg 13 of 104 Case No. 12-12080 (SCC)

Reporting Period: March 1 - March 31, 2014

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INS	SIDERS				
NAME	TYPE OF PAYMENT	AMO	UNT PAID	TOTAL	L PAID TO DATE
All Insiders*	Payroll	\$	186,104	\$	9,367,408
All Insiders*	Expense Reimb		11,658		210,203
_					
TO'	TAL PAYMENTS TO INSIDERS	\$	197,763	\$	9,577,611

^{*} Insiders include Sanjiv Ahuja until July 20, 2012, Jeff Carlisle, Elizabeth Creary**, Curtis Lu, Marc Montagner and Douglas Smith.

^{**} Ms. Creary serves as a director of SkyTerra (Canada) Inc. to satisfy section 118(3) of the Business Corporations Act (Ontario), which requires (a) at least 25% of directors on the board be resident Canadians or (b) if the board consists of less than four directors, at least one director must be a resident Canadian. As a result, Ms. Creary was elected to satisfy this requirement and is deemed a statutory "insider" despite the fact that she is not a part of LightSquared's senior management team and LightSquared does not intend to treat her as such in these cases.

	PROFESSIO	NALS			
NAME	DATE OF COURT ORDER AUTHORIZING RETENTION	AMOUNT UNDISPUTED / APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Alvarez & Marsal North America, LLC	6/11/2012	-	-	518,098	23,701
Dentons Canada LLP (fka: Fraser Milner Casgrain LLP)	6/11/2012	124,575	166,531	1,054,474	267,608
Kurtzman Carson Consultants LLC	5/15/2012	150,220	150,220	1,278,827	-
Milbank, Tweed, Hadley & McCloy LLP	6/11/2012	4,051,918	-	21,241,721	6,492,169
Moelis & Company LLC	6/11/2012	209,686	146,825	3,044,172	359,634
TOTAL PAYMENTS TO BK PROFESSION	ONALS RETAINED BY COURT	4,536,400	463,576	27,137,292	7,143,112
Akin Gump Strauss Hauer & Feld LLP	NA	341,488	2,515,174	10,752,640	341,488
Alston & Bird LLP	NA	6,091	6,091	342,304	-
Alvarez & Marsal Canada Inc.	NA	103,306	48,058	622,976	55,248
Bennett Jones LLP**	NA	23,059	51,216	268,287	23,059
Blackstone Advisory Partners LP	NA	180,291	-	3,493,232	180,291
Houlihan Lokey	NA	100,655	222,263	2,329,698	-
Latham & Watkins LLP **	NA	34,171	31,210	358,684	34,171
White & Case LLP**	NA	1,993,582	3,645,386	19,634,992	1,993,582
Pillsbury, Winthrop, Shaw, Pittman LLP	NA	-	-	27,171	-
TOTAL PAYMENTS TO	OTHER BK PROFESSIONALS	2,782,644	6,519,399	37,829,986	2,627,840
Ernst & Young LLP	6/18/2012	45,238		1,281,987	112,259
Kirkland & Ellis LLP	6/11/2012	57,352	56,368	880,522	213,970
Gibson, Dunn & Crutcher LLP	8/30/2012	7,419	-	563,635	17,305
Latham & Watkins LLP	7/17/2012	304,047	219,697	4,108,727	595,311
Pillsbury, Winthrop, Shaw, Pittman LLP	7/2/2013	62,065	6,366	739,628	108,061
TOTAL PAYMENTS TO OTHER PROFESSION	ONALS RETAINED BY COURT	476,121	282,431	7,574,499	1,046,907
TOTAL DA	YMENTS TO PROFESSIONALS	\$ 7.795.165	\$ 7,265,406	\$ 72.541.777	\$ 10,817,859

^{*} INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
	TATMENT DOE	DOKING MONTH	TEITHON
UBS AG, STAMFORD BRANCH AS ADMINISTRATIVE			
AGENT UNDER PREPETITION LP CREDIT AGREEMENT*	NA	\$ 6,250,000	\$ -
BERNSTEIN MANAGEMENT CORPORATION	1st of the Month	170,226	-
GE CAPITAL	1st of the Month	1,112	-
INTELSAT	1st of the Month	26,780	-
RICOH USA	14th of the Month		1,039
KGTV	1st of the Month	541	-
NEWFOUNDLAND BROADCASTING CO. LTD.	1st of the Month	869	-
PENSIONFUND REALTY LIMITED	1st of the Month	88,254	-
SED SYSTEMS	1st of the Month	35,055	-
WESTAR SATELLITE SERVICES LP	1st of the Month	34,120	-
		A 5505057	Φ 1.020
	TOTAL PAYMENTS	\$ 6,606,957	\$ 1,039

^{*}Amounts paid out of \$6,250,000 Adequate Protection Payment pursuant to the Cash Collateral Order include amounts paid to Bennett Jones LLP, Latham & Watkins LLP, and White & Case LLP of \$51,216, \$31,210 and \$3,645,386 respectively.

^{**}Amounts paid out of \$6,250,000 Adequate Protection Payment pursuant to the Cash Collateral Order include amounts paid to Bennett Jones LLP, Latham & Watkins LLP, and White & Case LLP of \$51,216, \$31,210 and \$3,645,386 respectively.

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In re LightSquared Inc., et al.	Case No. 12-12080 (SCC)
Debtor	Reporting Period: March 1 - March 31, 2014

DEBTOR QUESTIONNAIRE

	Yes	No
Must be completed each month. If the answer to any of the questions is "Yes",		
provide a detailed explanation of each item. Attach additional sheets if necessary.		
Have any assets been sold or transferred outside the normal course of business this		X
reporting period?		
Have any funds been disbursed from any account other than a debtor in possession	X	
account this reporting period?		
3 Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
Are workers compensation, general liability or other necessary insurance coverages		X
4 expired or cancelled, or has the debtor received notice of expiration or cancellation of		
such policies?		
5 Is the Debtor delinquent in paying any insurance premium payment?		X
6 Have any payments been made on pre-petition liabilities this reporting period?		X
7		X
Are any post petition receivables (accounts, notes or loans) due from related parties?		
8 Are any post petition payroll taxes past due?		X
9 Are any post petition State or Federal income taxes past due?		X
10 Are any post petition real estate taxes past due?		X
11 Are any other post petition taxes past due?		X
12 Have any pre-petition taxes been paid during this reporting period?		X
13 Are any amounts owed to post petition creditors delinquent?		х
14 Are any wage payments past due?		x
15 Have any post petition loans been received by the Debtor from any party?		x
16 Is the Debtor delinquent in paying any U.S. Trustee fees?	·	х
Is the Debtor delinquent with any court ordered payments to attorneys or other		х
professionals?		
Have the owners or shareholders received any compensation outside of the normal		x
course of business?		

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In re LightSquared Inc., et al.	Case No. 12-12080 (SCC)	
Debtor	Reporting Period: March 1 - March 31, 2014	

DEBTOR QUESTIONNAIRE

Question	Description
Have any funds been disbursed from any account other than a debtor in	LightSquared Corp. Canadian operating/disbursement
possession account this reporting period?	account is at Scotia Bank (Canada), which is a non-authorized depository under US Trustee guidelines.

RUN: MAR 24 2014 NO: G PAGE: 58	KEG: 100057413RT0004 AGE: Mar 26, 2014	50000.00 4.2600	PAY: MAR 28, 2014	YTD TOTAL	514,986.52 FEDL TAX NR TAX	63,266.88 EI CONT	136,940.20 CAN PEN QC PEN	23,335.65 ON EHT NB HET NL HAPSET	738,529.25 TOT STATS	CHEQUES 934,566.98 DEPOSITS	17,688.44 DED DEPS	952,255.42 TOT NPAY	RRSP RTI 875.00 CSP SAVE 9,000.00 FRO - ON	,700,659.67 TOT PAYROL	2,257.29 SERV CHRG 112.88 GST PST	,703,029.84 GRAND TOT		UNITS CHARGE 1 62.20 42 9.66 1 3.80
, 11	GST F COMPANY PZ	EHT RATE 1.9500 HSI CSST RATE 0.0000 HSI MHT EX 0.00 HAPSET EX 0.00	DATE OF	YID ADJUST										΄,		, "		ITEM PAYROLL RUNS STATE SELF-SERVE SOR EHT
ANADA CHNOLOGIES	TE REPORT Y TOTALS	92TE0001 MO		CURRENT TOTAL	41,918.02	5,307.28	11,423.94	3,177.01	61,826.25	98,263.63	2,526.92	100,790.55	125.00	164,241.80	224.35 11.22	164,477.37	ERVICE CHARGES	UNITS CHARGE 7 13.02 41 11.48 1 3.80 1 2.17
ADP C TESTER	DAILY UPDA COMPAN	1.4000 EHT 8613811 0.0078 CSST 0.0000 MHT 0.0000 NL HAPSET		R ADJUST-CR													S	ITEM EX-HOURLY WORKPAYS FIN RPI WRITER-EMPL SOR CRA FRO - ON
		A EI RATE OPIP RATE BC WCB RATE NS WCB RATE		ADJUST-DR														CHARGE 61.38 43.41 13.20
	QUARED CORP	1381192RP0001 WKLY		CURRENT	41,918.02	5,307.28	11,423.94	3,177.01	61,826.25	98,263.63	2,526.92	100,790.55	1,500.00	164,241.80	224.35	164,477.37		EM UNITS ONITS 93 11 11 11 11 11 11 11 11 11 11 11 11 11
	TH22 LIGHTS	CRA 861381192RI CRA BC SCB BC WCB NS WCB			FEDL TAX	EL CONT	OPIF CAN PEN OC PEN	OC HSF ON EHT NE HET NL HAPSET	TOT STAIRS	CHEQUES	US DEPS DED DEPS SAV DEPS	TOT NPAY	RRSP RTI CSP SAVE FRO - ON	TOT PAYROL	SERV CHRG GST PST	GRAND TOT		SALARIED WORKPAYS FIN RPT WRITER-BASE ARCHIVEGWK

ជ	D A CORP	CRA 861381192RP0001 WKLY EI RATE 1.400 RD WCB RCB BC WCB RATE 0.000 NS WCB RATE 0.000		CURRENT ADJUST-DR	42,177.82	5,609.55	12,144.20	3,192.27	63,123.84	98,231.39	2,526.92	00,758.31	125.00	65,507.15	264.35 13.22	65,784.72		ITEM
аре самар Свитавснио	ILY UPDATE R COMPANY TO:	000 EHT 861381192TE0001 078 CSST 000 MHT 000 NL HAPSET		ADJUST-CR CURI													ANALYSIS OF SERVICE CE	ITEM UNITS HOURLY WORKPAYS 7 I RPI WRITER-BASE 1 HIVE @WK 40
В о о н В о	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Ol MO EHT RATE CSST RATE MHI EX NI HAPSET EX		CURRENT TOTAL	42,177.82	5,609.55	12,144.20	3,192.27	63,123.84	98,231.39	2,526.92	100,758.31	125.00	165,507.15	264.35 13.22	165,784.72	CHARGES	CHARGE 13.02 PAYR 43.41 FIN 13.20 SOR 13.23 FRO
	GST COMPANY THREA	00.00 0.00 0.00 0.00	DATE OF	YTD ADJUST														ITEM PAYROLL RUNS FIN RPT WRITER-EMPL SOR CRA FRO - ON
RUN: MAR 10 2	EG: 100057 GE: 1	CELEN SELECTION NEWS	PAY: MAR 14,	YTD TOTAL	473,068.50	57,959.60	125,516.26	20,158.64	676,703.00	836,303.35	15,161.52	851,464.87	750.00	1,536,417.87	2,032.94	1,538,552.47		UNITS 41 11
2014 NO: H PAGE: 95	413RT0004	100	2014		FEDL TAX	FROV TAX BI CONT	CAN PEN OC PEN	OC HSF ON EHT MB HET NI HAPSET	TOT STATS	CHEQUES DEPOSITS	OS DEFS DED DEPS SAV DEPS	TOT NPAY	RRSP RII CSP SAVE FRO - ON	TOT PAYROL	SERV CHRG GST PST	GRAND TOT		CHPRGE 60.20 11.48 3.80 2.17

SSM

14 Entered 04/15/14 11:09:47 Pg 18 of 104 Filed 04/15/14 12-12080-scc Doc 1493 Main Document Week 11 Period Ending: 03/16/2014 478,472.17 478,472,17 478,472.17 478,472.17 Total Liability Batch: 2322 478, 472, 17 306,643.23 양양 171,828.94 5.09 20,466.53 56.14 7,147.11 102.21 63.09 8 88888 7,147.10 89,368.62 Tran/ABA XXXXXXXXXXX Tran/ABA XXXXXXXXXXX LIGHTSQUARED LP XXXXXX3272 Acct. No. XXXXXX ADP Direct Deposit Acct. No. XXX
Total Amount Debited From Your Account State Unemployment Insurance Adj - EE Workers' Benefit Fund Assessment - EE Workers' Benefit Fund Assessment - ER State Unemployment/Disability Ins - ER COBRA Premium Assistance Payments State Unemployment Insurance - EE State Disability Insurance Adi - EE Earned Income Credit Advances State Disability Insurance - EE Federal Unemployment Tax Medicare Surtax Adj - EE Adjustments/Prepay/Voids Social Security Adi - EE Medicare Surtax - EE Total Taxes Debited Social Security - EE Social Security - ER 1edicare Adj - EE ocal income Tax State Income Tax None This Payroll /ledicare - EE Nedicare - ER Bank Debits and Other Transfers Taxes - Your Responsibility Other Liability Faxes Debited Liability Recap

Page

Pay Date: 03/14/2014 Current Date: 03/10/2014

Service Center: 052 Quarter Number: 1

Region Name: CHESAPEAKE REGION Company Code: RXU

Statistical Summary Recap



Net Pay	<u>Checks</u>	00.			12
	Direct Deposits	62.649,906	306 643 23		!-1
	Subtotal Net Pay	00	27.010,000		20
	Adjustments Total Net Pay Liability (Net Cash)		306,643.23		80-
Taxes		You are responsible for Amount debited Depositing these amounts from your account		٠	·scc
Federal	Agency Rate	Hib.			
	Income Tax	89,368,62			Doo
	Earned Income Credit Advances	20.466.53 20.466.52			c 1
	Social Security Medicare				49
	Medicare Surtax	102.21	ł		3
	Federal Unemployment Tax		144 703 18		F
	Subtotal Federal	117,084,46	144,103,10		ile
	Cobra Premium Assistance rayments Total Federal	117,084.46 27,618.72	144,703.18		d 0
State	Ca Ctate Income Tay	416.02			4/1
}	CA State Unemployment/Disability Ins-ER 6.2000	The state of the s			.5/
	CA State Disability Insurance-EE		77 424		14 Pç
•	Subtotal CA		4/9.11		j 1
	DC State Income Tax	2,563.06			En 9 (
÷	DC State Unemployment/Disability Ins-ER	00 000 0	2 563 06		itei of 2
	Subtotal DC	7,303.00	200000		ec LO4
	MD State Income Tax	5,934,25			1 O 4
	MD State Unemployment/Disability Ins-ER	5 Q34 25	5.934.25		4/1
	Subtotal MD	0, 100, 000 ON			L5/
	VA State Income Tax	02.080,61			14
	VA State Unemployment/Uisability Ins-EH 6.6200 Subfotal VA	18,093.20 56.14	18,149.34	•	11
	Total Taxes	.00 .00 144,154.08 27,674.86	171,828.94		
	Amount ADP Debited From Account XXXX3272	72 Tran/ABA XXXXXXXX	171,828.94	Excludes Taxes That Are Your Responsibility	
Ghe	ADP Direct Denosit	306,643.23		100 Employee Transactions	N
Transfers	ted From Account	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	306,643.23		Иai
Total Amou	Total Amount ADP Debited From Your Accounts		478,472.17		n Document
		LIGHTSQUARED LP		Period Ending :	.
O SOSTALIONNIC DAILS P.			Quarter Number: 1 Service Center: 052	Pay Date: 03/14/2014 Current Date: 03/10/2014	Page 2

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Main Document

Week 13 Page

Period Ending: 03/30/2014

Pay Date: 03/28/2014 Current Date: 03/24/2014

Batch: 4654

Service Center: 052 Quarter Number: 1

LIGHTSQUARED LP
Company Code: RXU
Region Name: CHESAPEAKE REGION

Statistical Summary Recap

Taxes Debited	Federal Income Tax	95,903.67			
	Farned Income Credit Advances	00			
	Social Security - EE	16,850.68			
	Social Security - ER	16,850,71			
	10	00.			
	4	6,893,50			
	Medicare - ER	6,893.47.			
	Medicare Adi - EE	00.			
	Medicare Surtax → EE	187.83			
	Medicare Surtax Adi - EE	00.			
	COBRA Premium Assistance Payments	00.			•
· · · · · · · · · · · · · · · · · · ·		2.18			
a anathana dha a	State Income Tax	26,075,25			
	State Unemployment Insurance - EE	00.			
	State Unemployment/Disability Ins - ER	24.07			
	State Unemployment Insurance Adi - EE	00			
		63.09			
10 ² 100 a 2 4 4 4 4	State Disability Insurance Adi - EE	00.			
**********	Workers' Benefit Fund Assessment - EE	00.			
	Markers' Benefit Fund Assessment - EB	00.			
~		00.			
	School District Tax	00.			
	Total Taxes Debited Acct. No. XXXXX3272	Tran/ABA XXXXXXX	159,744.45		
Other Transfers	ADP Direct Deposit Acct. No. XXXXX3272	Tran/ABA XXXXXXXXX	297,872,53		Total Liability
) 	ted From Your Acc		4	457,616.98	457,616.98
Bank Debite and	Chocks		00′		457,616.98
Other Liability	Adjustments/Prepay/Voids		·.00		457,616.98
Taxes - Your	None This Payroll				
Responsibility					457,616.98

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																										Excludes Taxes That Are Your Responsibility	98 Employee Transactions						Period Ending: 03/30/2014 Pay Date: 03/28/2014 Current Date: 03/24/2014
																					ī					159,744.45		297,872.53	457,616.98				Batch: 4654 Quarter Number: 1 Service Center: 052
	297,872.53		297,872.53							133,582.04		133,582.04			44 012	4/9.11		2 553 06	6,505.75		5.911.45	`		17,208.79	159,744.45								Quarter Service
297.872.53		00.		ted count	ER contrib.		16,850.71	6,893.47	2.18	23,746.36		23,746.36											24.07	24.07	23,770.43								
				Amount debited from your account	EE withheld	5.00.	16,850.68	6,893.50	187.83	109,835.68		109,835.68	416.02		63.09	479.11	2,563.06	20 001	2,363.06	5,911,45	5 911 45	17.184.72		17,184.72	135,974.02	\ \	297,872.53)					LP E REGION
				ısible for e amounts	ER contrib.																				00.	ABA XXXXXXXXX		ABA XXXXXXXXX					CHESAPEAKE
				You are responsible for Depositing these amounts	EE withheld											1									00.	Tran/ABA		72 Tran/ABA					LIGHTSQUARED Company Code: RXU Region Name: CHESAPEAK
			th)		Rate						ents			/ Ins-ER 6.2000				y Ins-ER			y ins-ER		Ins. FR 6 6200	2020:01:01:01:01:01:01:01:01:01:01:01:01:01		count XXXXX3272	-	count XXXXXX3272	ounts				mary
Checks	Subtotal Net Pay	Adiustments	Total Net Pay Liability (Net Cash)		Agency	Farned Income Credit Advances	Social Security	Medicare	Medicare Surtax	Federal Unemployment Tax Subtotal Federal	Cobra Premium Assistance Payments	Total Federal	CA State Income Tax	CA State Unemployment/Disability Ins-ER 6.2000	CA State Disability Insurance-EE	ubtotal CA	DC State Income Tax	DC State Unemployment/Disability Ins-ER	ubtotal DC	MD State Income Tax	MD State Unemployment/Disability Ins-ER	A Charle This	VA State Income Tax	Subtotal VA	Total Taxes	Amount ADP Debited From Account XXXXX3272	OP Direct Deposit	Amount ADP Debited From Account	Total Amount ADP Debited From Your Accounts			ng 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Statistical Summary Detail
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LightSquared, Inc.

SunTrust Acct # 2103 0130 March 31, 2014

Bank Reconciliation for March 2014

Balance per SunTrust statement 03/31/14 Less: Outstanding Checks:	\$ 1,783,369.84 (111,120.88)
Adjusted Bank Balance @ 03/31/14	\$ 1,672,248.96
Balance per G/L @ 03/31/14	1,672,248.96
Adjusted Balance per G/L @ 03/31/14	 1,672,248.96
Variance	\$ -

SUNTRUST BANK PO BOX 305183 NASHVILLE TN 37230-5183 Page 1 of 2 36/F00/0175/0 /72 2103 03/31/2014



Account Statement

!201914334021! LIGHTSQUARED INC ATTN: KURT HAUFLER 10802 PARKRIDGE BLVD RESTON VA 20191-4334

Questions? Please call 1-800-786-8787

EFFECTIVE 5/1/2014: FOR CLIENTS USING NON-SUNTRUST ATMS LOCATED IN THE U.S. THE FEE IS CHANGING FROM \$2.00 TO \$2.50 PER WITHDRAWAL, BALANCE INQUIRY OR TRANSFER. THIS FEE DOES NOT APPLY TO SIGNATURE ADVANTAGE ACCOUNTS. FOR MORE INFORMATION CALL 800.SUNTRUST.

		Type			Accour		Statement Period				
Summary	ANALYZI	ED BUSINESS C	HECKI	٧G		2103				03/01/2014 - 03	3/31/2014
	Deposits/ Checks	g Balance Credits rals/Debits		\$1, \$2.	Amount 888,861.37 717,818.76 \$38,065.55 785,244.74 783,369.84	Average	otion e Balance e Collected r of Days in		Period		Amount 4,126.75 4,126.75 31
Deposits/ Credits	Date 03/05 03/11 03/19 03/20	Amount 253,419.11 15,459.64 448,940.01 1,000,000.00	Serial	#	INCOMING INCOMING INCOMING	G FEDWI G FEDWI G FEDWI	RE CR TRI RE CR TRI RE CR TRI RE CR TRI	N #006082 N #006654 N #006994			
	Deposits/	/Credits: 4				Total Iter	ns Deposite	ed: 0			
Checks	Check Number 21137 *21139	1,7	nount '00.00 '50.00		Check Number 21140 *21142		Amount 24,949.58 7,665.97	Paid N 03/19	heck umber	Amou	nt Date Paid
	Checks:	4		*Bre	ak in check s	equence					
Withdrawals/	Date	Amount	Serial	#	Description	on	•				
Debits	Paid 03/06	143,631.62				FUNDING SQUARE	SETTLEN D AG	<i>MENT</i> CH PRFUN	D -SETT-R.I	LIGHTSQ	
	03/14	3,200.00			ELECTRO		i DEBIT	AYMENTS	32606351		
	03/17	4,560.00			ELECTRO		l DEBIT	ORP TAX	00224444		
	03/20 03/20	538.91 114,389.95			ACCOUN ACH PRE	FANALY	SIS FEE 3 SETTLEN				
	03/20 03/26	2,515,174.26 3,750.00			OUTGOIN ACH PRE	G FEDW	IIRE DR TR 3 SETTLEN	RN #009076 <i>MENT</i>			
	Withdraw	vals/Debits: 7									
Balance	Date	Ва	lance		Colle		Date		Balance	C	ollected
Activity History	03/01 	2,888,8 2,887,1	361.37 161.37		2,888,86 2,887,16		03/06 03/10				Balance 96,948.86 93,198.86
111791111111111111111111111111111111111	03/05	3,140,t			3,140,58		03/11		008,658.50		08,658.50

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SUNTRUST BANK PO BOX 305183 NASHVILLE TN 37230-5183 Page 2 of 2 36/E00/0175/0 /72 2103 03/31/2014



Account Statement

Balance	Date	Balance	Collected Balance	Date	Balance	Collected Balance
Activity History	03/14 03/17 03/19	3,005,458.50 3,000,898.50 3,417,222,96	3,005,458.50 3,000,898.50 3,417,222,96	03/20 03/26	1,787,119.84 1,783,369.84	1,787,119.84 1,783,369.84

Member FDIC

530403_

LightSquared, Inc. RBC Acct # 3416

RBC Acct # 3416 G/L 0220 March 31, 2014

Bank Reconciliation for March 2014

Balance per Bank Stmt RBC transfer from LP	@ 03/31/14:		\$ 41,768.99
Adjusted bank balance	:		\$ 41,768.99
Balance per G/L	0220 03/31/14:		\$ 41,768.99
Total G/L Balance @	03/31/14:		\$ 41,768.99
		Variance	\$ -

RBC Wealth Management

A division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

RBCPWM-LightSquared Inc

3/1/2014 3/31/2014

Begin Date End Date

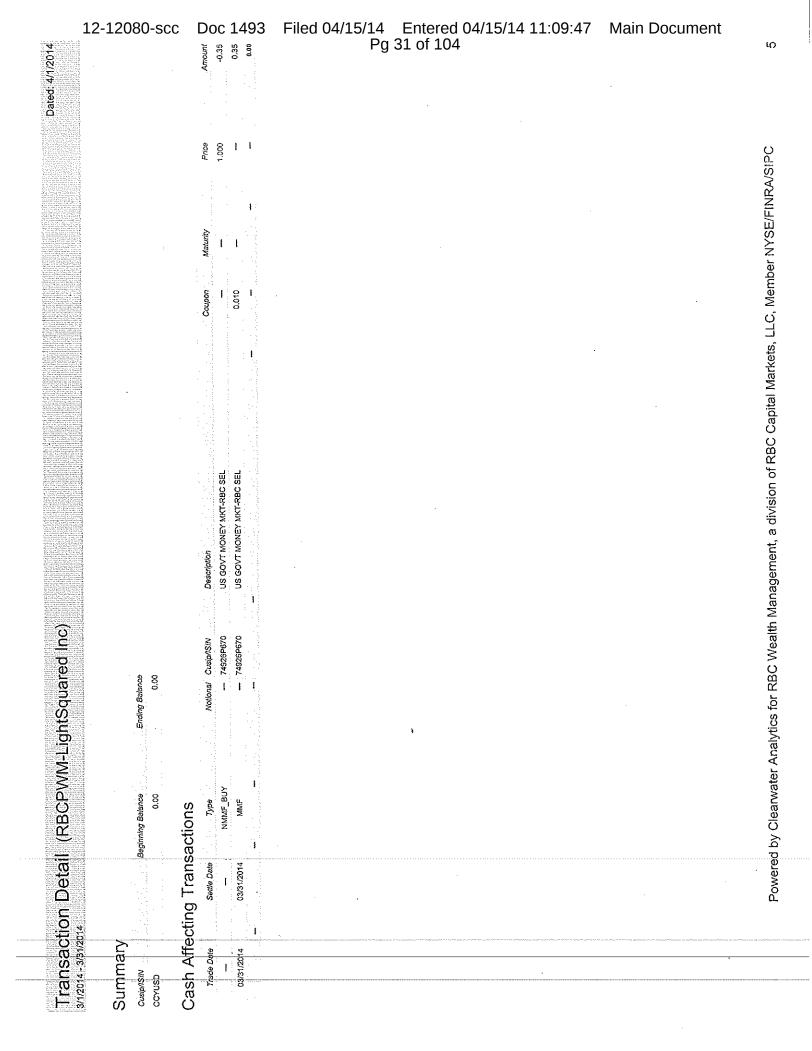
Powered by Clearwater Analytics for RBC Wealth Management, a division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC

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Amortization/Accretion 0.00 Change in MV on CE Securities 0.00 Change in Accrued 0.00 Applications 0.00 Adjustments 0.00 Urchasses of Marketable Securities 0.00 Urchasses of Marketable Securities 0.00 Urchasses of Marketable Securities 0.00 Sales of Marketable Securities 0.00
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Statement of Cash Flows End Date 37/2014
Net Income 0.35
Expenses
Realized Cain 0.00 Realized Loss 0.00 Realized Impairment Loss 0.00 Not Galn/Loss 0.00
Interest income 0.35 Divident income 0.00 Other Income 0.00 Other Income O.00 O.35 Income Subtotal O.35
Net Transfers In/Out 0.00 Amortization/Accretion 0.00
me Statement Begin Date
0.00 41,768,64 41,76
0000
Accrued interest 0.00 0.00 0.00 0.00 Ending Book Value 41,768.64 41,768.99
Amerization/Accretion 0.00 0.00 0.00 8.00 0.00 0.00 0.00 0.0
As 07: 4/20/2014 55/12
RBCPWM-LightSquared
Financials (RBCPWM-LightSquared Inc)

41,768.99	Nkt Valuo		41,768.90	41,768.99	Total Mkt Valuo	oc 1493	Filed 04/15/14 Entered 04/15/14 11:09:47 Pg 28 of 104	Main Document
41,7	Fair Valuo	41,768.99	41,768.99	41,	Tot			
And the state of t		41,7	41,7		Total Fair Valuo	41,768.99		
	Acer Int	0.00	0.00					
100.00%	Prico	1.000	1		Total Acer Int	0.00		·
100	Unreal G/L	0.00	0.00					
	Amort Cost	41,768.99	41,788.99		Total Unreal G/L.	000		
	Orig Cost A	41,788.99	41,768.99		Total Amort Cost	41,788.59		
	Pur Yield Yield	0.010	0.010 0.010		Total Book Value To	41,768.39		
	Maturity Eff Maturity	1	**************************************		Total Orig Cost Te	1,768.99		
	Rating Coupon	AAAm/Aaa 0,010	. i .		Purchase Yiald	0.01		
	Cur Face Societ	41,768.99 Cash	41,768,99		Viole	0.01		
		C SEL			Shorac	41,768,99		
nt (1)	ption	US GOVT MONEY MKT-RBC SEL	1		Total Own Charle			
Cash Equivalent (1)	Doscription		-	Jarv		41,766.98		
Cash	Cusip/ISIN	74926P670	1	Summary		5 		

and distance of the second sec	Settle Date	I			Settle Date	1		Net Income 0.35	04/15/14 Entered 04/15/14 11:09:47 Pg 29 of 104	
-	Net Income	0.00	0.00		Not Income	0.35				
	Expenses	0.00	0:00		Expenses	0.00		nses 0.00		
	Іпсоте	00.00	0.00		lncome	0.35		Expenses		
	Amortization/ Accretion	0.00	00'0		Amortization/ Accretion	0.00			,	
	Net G/L	00.00	0.00		Not G/L	0.00	**************************************	<i>Incomе</i> 0.35		
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	Coupon		1		Соироп	0.010		Net G/L 0.00		
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	Description	US Dollar			Description	US GOVT MONEY MKT-RBC SEL				
	Curr Face	0.00			Curr Face	41,768.99		Net Transfers	·	
Currency (1)	Cusip/ISIN	CCYUSD		MM Fund (1)	Custp/ISIN	74926P670	Simman	A PART A Andrew Brown		

Purchases -0.35 -0.00 -0.00 -0.00 -0.35 -0.35 -0.35 -0.35 -0.35 -0.35	TOTAL STATE OF THE	
Description	Principal 0.35 0.35 0.35	
Purchases Description Descrip		
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	ring Balanc 41,768.6		Cusio/ISIN 74926P670 74926P670						
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	NEY MKT	nsaci			 				
<u>0</u>	scription GOVT MO	g Trai	Settle Date 03/31/2014 03/31/2014						
MMF Transaction Detail (RBCPWM-LightSquared Inc)	Description Beginning Balance US GOVT MONEY MKT-RBC SEL 41,788.64	11)	li li	ender statutet, see, see, e. g. a. mag. e. g. g. a. mag. e. g. g. a. mag. e. g. g		er, i saganga ga gagan i manan mangan ga a sa a gagan ga a sa a ga ga a		a a a gagan ya ang man na ya gamma ya gayang ang gagang ya a gayang ga	
/ 		h Aff	Trade Date 03/31/2014 03/31/2014						_
∑ 20 	Cusip/ISIN 74926P670	Cas	7 03						

Summary by Bucket

RBCPWM-LightS Account

3/1/2014 - 3/31/2014

Disclaimer

purchased or sold. The summary/prices/quotes/statistics/information contained herein have been obtained from sources believed reliable but may not necessarily be complete and cannot be guaranteed. RBC Wealth Management, a division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC. account. The most complete and accurate reflection of your account status is contained within your official RBC Wealth Management transaction confirmations, account statements and tax documents. Pricing information is This report is provided as a service enabling you to review specific details of your RBC Wealth Management account on a periodic basis. However, it is not to be considered as the official or definitive statement of your provided for evaluation purposes only and may not necessarily reflect the price at which a security may be

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LightSquared Inc.

Restricted Cash - Bank of America G/L 0100 March 31, 2014

Bank Reconciliation for the Month of March 2014

CD Balance per bank 03/31/14:		\$	282,796.39
Balance per bank @ 03/31/14:		\$	282,796.39
		<u></u>	****
Balance per G/L (0100) as of 03/31/14;		275,000.00
Cash Equiv Balance per G/L (0230) as of 03/31/14:		7,796.39
Total G/L Balance @ 03/31/14:		\$	282,796.39
		\$.	_

Note: CD was originally set up on June 15, 2009 with Bank of America for the credit card program. Maturity date was July 15, 2010.

Bankof	America	
Merrill		

Global Commercial Banking

April 1, 2014

LightSquared (FKA SkyTerra) 10802 Parkridge Boulevard Reston, VA 20191

RE: LightSquared Certificate of Deposit Account

Dear

Thank you for your recent request for information regarding the Certificate of Deposit with Bank of America. Below is the information you requested.

CD Account # 0473 BALANCE AS OF March 31, 2014

CURRENT PRINCIPAL:

\$282,761.28

BALANCE:

\$282,796.39

Interest Earned as 3/15/2014

\$6.51

If you need any additional information, please feel free to contact me at 301.517.3185 or email @baml.com.

Sincerely,

Commercial Banking

Tel: 888,400,9009

Bank of America, N.A.

TMI Communications LLC

RBC # 3506 G/L 0160 March 31, 2014

Bank Reconciliation for March 31 2014

Balance per Bank Stmt @ 03/31/14: RBC bank adjustment	\$ 11,458,008.54
Adjusted bank balance	\$ 11,458,008.54
Balance per G/L @ 03/31/14:	\$ 11,458,008.54
Plus: Cash and cash equivalents rcls (100220) Plus: Prior period adj	- -
Adjusted G/L balance @ 03/31/14:	\$ 11,458,008.54
Variance	\$ ***

RBC Wealth Management

RBCPWM-TMI Comm Delaware L.P. A division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

3/1/2014 3/31/2014 Begin Date End Date

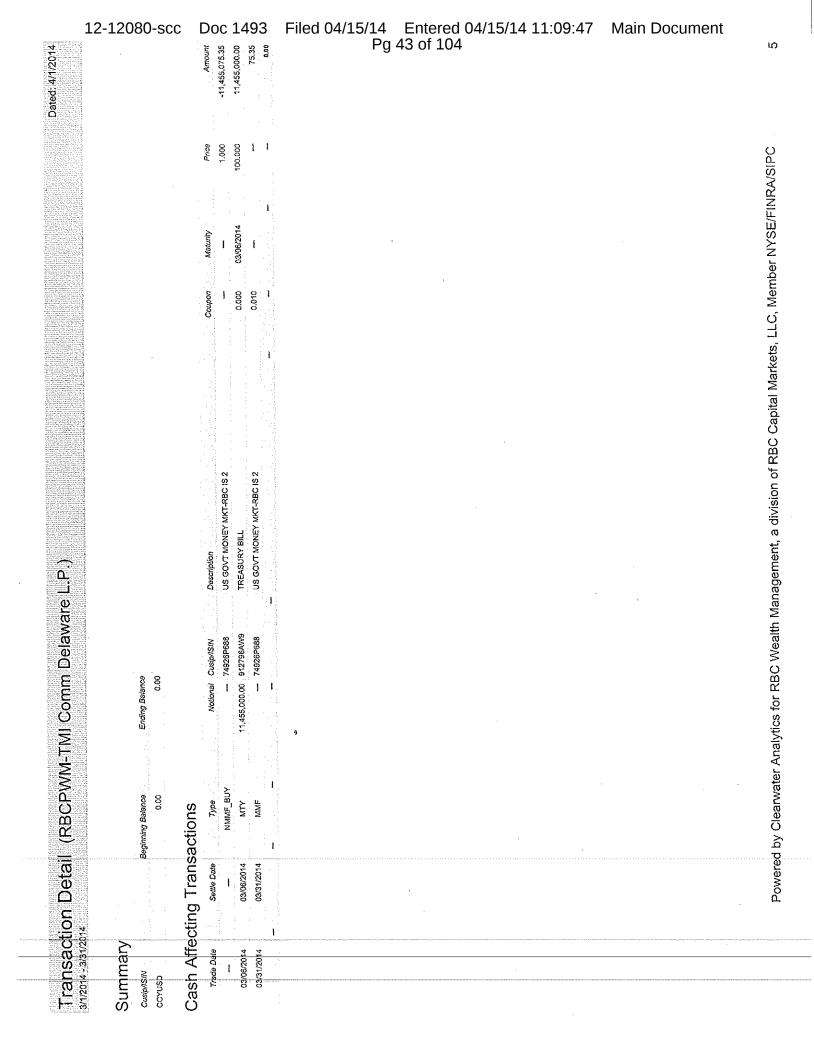
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Fransaction Detail (RBCPWM-TMI Comm Delaware L.P.)

Dated: 4/1/2014

Disclaim

purchased or sold. The summary/prices/quotes/statistics/information contained herein have been obtained from account. The most complete and accurate reflection of your account status is contained within your official RBC Wealth Management transaction confirmations, account statements and tax documents. Pricing information is This report is provided as a service enabling you to review specific details of your RBC Wealth Management account on a periodic basis. However, it is not to be considered as the official or definitive statement of your provided for evaluation purposes only and may not necessarily reflect the price at which a security may be sources believed reliable but may not necessarily be complete and cannot be guaranteed. RBC Wealth Management, a division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

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One Dot Six

Suntrust Account #3130 US Bank Account #6579 G/L 0170 March 31, 2014

Ending Balance		\$ 5,707,869.31
Balance per General Ledger as of 03/31/14		5,707,869.31
		\$ 5,707,869.31
Less: Outstanding Checks:		(1,685.14)
Balance per bank statement as of 03/31/14	US Bank	\$ 5,360,535.36
Balance per bank statement as of 03/31/14	Suntrust	\$ 349,019.09

Variance \$

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Account Statement

!201914334021! ONE DOT SIX CORP 10802 PARKRIDGE BLVD RESTON VA 20191-4334

540673....

Questions? Please call 1-800-786-8787

Continued on next page

EFFECTIVE 5/1/2014: FOR CLIENTS USING NON-SUNTRUST ATMS LOCATED IN THE U.S. THE FEE IS CHANGING FROM \$2.00 TO \$2.50 PER WITHDRAWAL, BALANCE INQUIRY OR TRANSFER. THIS FEE DOES NOT APPLY TO SIGNATURE ADVANTAGE ACCOUNTS. FOR MORE INFORMATION CALL 800.SUNTRUST.

Account	Account Typ	oe .	Account	Number	Statement Period
Summary	ANALYZED E	BUSINESS CHECKING		3130	03/01/2014 - 03/31/2014
	Description Beginning Ba Deposits/Cre Checks Withdrawals/ Ending Balar	dits Debits	\$359,309.23 \$23,486.76	Description Average Balance Average Collected Balance Number of Days in Statement Period	Amount \$353,381.73 \$353,381.73 31
Deposits/ Credits	Date 03/05 03/11 03/19 03/25	Amount 8,162.58 4,971.72 7,369.45 2,983.01	INCOMING INCOMING	FEDWIRE CR TRN #010339 FEDWIRE CR TRN #006083 FEDWIRE CR TRN #006655 FEDWIRE CR TRN #004447	
	Deposits/Cre	dits: 4	T	otal Items Deposited: 0	
Checks	Check Number 12245 * 12278 12279 12280 12281 12282 12283 12284 12285 12286 12287 12288	Amount Date Paid 2,772.00 03/27 8,399.65 03/03 233.90 03/07 113.16 03/03 240.26 03/07 216.31 03/04 353.35 03/13 155.00 03/17 376.36 03/14 338.97 03/14 208.81 03/13 174.19 03/12	Number 12289 12290 12291 12292 12293 12294 12295 12296 12297 12298 12299 12300	Amount Date Paid 308.21 03/12 12301 12302 62.69 03/12 235.99 03/13 213.61 03/14 12307 1,265.06 03/12 132.61 03/17 199.59 03/14 419.52 03/18 10.00 03/17 25.00 03/18 Check Number 12301 12302 12305 12305 12306 12307 12316 12317	Amount Date Paid 126.00 03/27 5,743.45 03/24 116.46 03/27 178.35 03/31 147.88 03/31 112.64 03/28 209.58 03/31 125.28 03/31 157.68 03/31 250.00 03/31
	Checks: 34		reak in check se		
Withdrawals/ Debits	Date Paid 03/07	Amount Serial # 4,050.00		UNDING SETTLEMENT	TT D HOUTCO
	03/11	4,185.00	ACH PREF	QUARED ACH PRFUND -SE UNDING SETTLEMENT QUARED ACH PRFUND -SE	
	03/20	1,500.00	ACH PREF	<i>UNDING SETTLEMENT</i> QUARED ACH PRFUND <i>-</i> SE	TT-R.LIGHTSQ
	Withdrawals	/Debits: 3			

Member FDIC

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SUNTRUST BANK PO BOX 305183 NASHVILLE TN 37230-5183 Page 2 of 2 36/F00/0175/0 /72 3130 03/31/2014



Account Statement

Balance Activity	Date	Balance	Collected Balance	Date	Balance	Collected Balance
History	03/01	359,309,23	359,309,23	03/17	350,550,47	350,550.47
	03/03	350,796,42	350,796,42	03/18	350,105.95	350,105.95
	03/04	350,580,11	350.580.11	03/19	357,475.40	357,475.40
	03/05	358,742,69	358,742,69	03/20	355,975.40	355,975.40
	03/07	354,218,53	354,218,53	03/24	350,231.95	350,231.95
	03/11	355.005.25	355,005.25	03/25	353,214.96	353,214.96
	03/12	352,774,76	352,774.76	03/27	350,200.50	350,200.50
	03/13	351,976.61	351,976.61	03/28	350,087.86	350,087.86
	03/14	350.848.08	350.848.08	03/31	349.019.09	349,019.09

Member FDIC

540674



62

Balance Summary

Date

Mar 5

Mar 11

Ending Balance

1,840,404.22

1,819,972.86

Date

Mar 14

Mar 19

P.O. Box 1800 Saint Paul, Minnesota 55101-0800

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ST01

Account Number:

6579

Statement Period:

Mar 3, 2014

through Mar 31, 2014

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ONE DOT SIX CORP 10802 PARKRIDGE BLVD RESTON VA 20191-4334

To Contact U.S. Bank

Commercial Customer

Service:

 $\overline{\Omega}$

1-800-377-3053

Telecommunications Device

for the Deaf:

1-800-685-5065

Internet:

Total Other Withdrawals

Date

Mar 20

Mar 25

Ending Balance

1,819,827.83

1,363,518.37

\$

Ending Balance

363,518.37

360,535.36

1,741,450.55-

usbank.com

ANALYZED CHECKIN	VG				Member FDIC
U.S. Bank National Association		***************************************	,	Account Number	6579
Account Summary					
-	# Items				
Beginning Balance on Mar 3		\$ 2,101,985.91			
Other Deposits	4	5,000,000.00			-
Other Withdrawals	9	1,741,450.55 <i>-</i>			
Ending Balance on M	lar 31, 2014	\$ 5,360,535.36			
Other Deposits	And An in the American				
Date Description of Transa	action		Ref Numbe	nr	Amount
Mar 28 Wire Credit REF0200		CITIBANK OF NEW YO 140		\$	161,789.00
ORG=MAST ADI		ER FUND, L.P. 200 CLAREI	NDO		
Mar 28 Wire Credit REF017	781	CITIBANK OF NEW YO. 14	0328008969	in antina na seu esta sina sina esta se Os esta atra esta seu acesta esta esta esta esta esta esta esta	1,391,305,00
ORG≑MAST SEL	_ECT	OPPORTUNITIES MAS	TER FUIND, L.P		
Mar 28 Wire Credit REF017	782	CITIBANK OF NEW YO 14	0328008970		1,646,321.00
ORG=MAST CRI	EDIT	OPPORTUNITIES I MAS			
Mar 28 Wire Credit REF0179	986	CITIBANK OF NEW YO 14	0328009362		1,800,585,00
ORG≑MAST OC	FMASTER ::	FUND L.P. 200 CLAREN	IN ALCOHOLOGICA CONTRACTOR CONTRA		
	*****	LOND FL SOO GEWINEL	YDON GI		
		COND. L.E. 200. OLAINEI	Total Other Deposits	\$	5,000,000.00
		COND. E.F. 200 SECNE	***************************************	\$	5,000,000.00
Other Withdrawals		COND. E. F. 200 SECNE	***************************************		Amount
Other Withdrawals Date Description of Trans	action		Total Other Deposits		
Other Withdrawals Date Description of Transa	action 47		Total Other Deposits Ref Number 15020973	or .	Amount
Other Withdrawals Date Description of Transa Mar 5 Wire Debit REF0019 BNF=ONE DOT	action 147 SIX CORP	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030	Total Other Deposits Ref Number 15020973 /D 15020972	or .	Amount 8,162.58-
Other Withdrawals Date Description of Trans. Mar 5 Wire Debit REF0019 BNF=ONE DOT Mar 5 Wire Debit REF0019 BNF=LIGHTSQU	action 147 SIX CORP 134 JARED INC	SUNTRUST ATL 14030 10802 PARKRIDGE BLV	Total Other Deposits Ref Number 15020973 /D 15020972	or .	Amount 8,162.58- 253,419.11-
Other Withdrawals Date Description of Trans. Mar 5 Wire Debit REF0019 BNF=ONE DOT Mar 5 Wire Debit REF0019 BNF=LIGHTSQU	action 147 SIX CORP 134 JARED INC	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14031	Total Other Deposits Ref Number 05020973 /D 05020972 /D 11010655	or .	Amount 8,162.58-
Other Withdrawals Date Description of Transs Mar 5 Wire Debit REF0019 BNF=ONE DOT Mar 5 Wire Debit REF0019 BNF=LIGHTSQU	action 147 SIX CORP 134 JARED INC 180	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV	Total Other Deposits Ref Number 05020973 /D 05020972 /D 11010655 /D	or .	Amount 8,162.58- 253,419.11- 4,971.72-
Other Withdrawals Date Description of Trans. Mar 5 Wire Debit REF0019 BNF=ONE DOT Mar 5 Wire Debit REF0019 BNF=LIGHTSQU Mar 11 Wire Debit REF0008 BNF=ONE DOT	action 147 SIX CORP 134 JARED INC 180 SIX CORP 1	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV SUNTRUST ATL 14033	Total Other Deposits Ref Number 05020973 /D 05020972 /D 11010655 /D 11010654	or .	Amount 8,162.58- 253,419.11- 4,971.72-
Other Withdrawals Date Description of Trans: Mar 5 Wire Debit REF0019 BNF=ONE DOT Mar 5 Wire Debit REF0019 BNF=LIGHTSQU Mar 11 Wire Debit REF0008 BNF=ONE DOT Mar 11 Wire Debit REF0008	action 147 SIX CORP 134 JARED INC 180 SIX CORP 1 103 JARED INC	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV	Total Other Deposits Ref Number 95020973 /D 95020972 /D 11010655 /D 11010654	or \$	Amount 8,162.58- 253,419.11- 4,971.72- 15,459.64-
Other Withdrawals Date Description of Trans: Mar 5 Wire Debit REF0019 BNF=DNE DOT BNF=LIGHTSQU Mar 11 Wire Debit REF0008 BNF=ONE DOT Mar 11 Wire Debit REF0008 BNF=CNE DOT Mar 11 Wire Debit REF0008	action 147 SIX CORP 134 JARED INC 180 SIX CORP 1 103 JARED INC	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV	Total Other Deposits Ref Number 95020973 /D 95020972 /D 11010655 /D 11010654 /D 140000000	or \$	Amount 8,162.58- 253,419.11- 4,971.72- 15,459.64- 145.03-
Other Withdrawals Date Description of Transit Mar 5 Wire Debit REF0019 BNF=CNE DOT Mar 5 Wire Debit REF0019 BNF=LIGHTSQU Mar 11 Wire Debit REF0008 BNF=CNE DOT Mar 11 Wire Debit REF0008 BNF=LIGHTSQU Mar 14 Analysis Service Che Mar 19 Wire Debit REF0008	action 147 SIX CORP 134 JARED:INC 180 SIX CORP 1 1003 JARED:INC arge	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV	Total Other Deposits Ref Number 95020973 /D 95020972 /D 11010655 /D 11010654 /D 140000000	or \$	Amount 8,162.58- 253,419.11- 4,971.72- 15,459.64-
Other Withdrawals Date Description of Transic Mar 5 Wire Debit REF0019 BNF=CNE DOT Mar 5 Wire Debit REF0019 BNF=LIGHTSQU Mar 11 Wire Debit REF0008 BNF=CNE DOT Mar 11 Wire Debit REF0009 BNF=LIGHTSQU Mar 14 Analysis Service Che Mar 19 Wire Debit REF0009 BNF=CNE DOT	action 147 SIX CORP 134 JARED INC 180 SIX CORP 1003 JARED INC 1971 SIX CORP	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV SUNTRUST ATL 14031	Total Other Deposits Ref Number 05020973 /D 05020972 /D 11010655 /D 11010654 /D 140000000	or \$	Amount 8,162.58- 253,419.11- 4,971.72- 15,459.64- 145.03- 7,369.45-
Other Withdrawals Date Description of Transis Mar 5 Wire Debit REF0019 BNF=CNE DOT Mar 5 Wire Debit REF0019 BNF=LIGHTSQU Mar 11 Wire Debit REF0008 BNF=CNE DOT Mar 14 Analysis Service Che Mar 19 Wire Debit REF0008 BNF=CNE DOT Mar 19 Wire Debit REF0008	action 147 SIX CORP 134 JARED:INC 180 SIX CORP 1 103 JARED:INC arge 171 SIX CORP	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14031	Total Other Deposits Ref Number 05020973 /D 05020972 /D 11010655 /D 11010654 /D 140000000 19011327 /D	or \$	Amount 8,162.58- 253,419.11- 4,971.72- 15,459.64- 145.03-
Other Withdrawals Date Description of Transic Mar 5 Wire Debit REF0019 BNF=CNE DOT Mar 5 Wire Debit REF0019 BNF=LIGHTSQU Mar 11 Wire Debit REF0008 BNF=CNE DOT Mar 11 Wire Debit REF0009 BNF=LIGHTSQU Mar 14 Analysis Service Che Mar 19 Wire Debit REF0009 BNF=ONE DOT Mar 19 Wire Debit REF0009 BNF=CNE DOT Mar 19 Wire Debit REF0009 BNF=CNE DOT	action 147 SIX CORP 134 JARED INC 180 SIX CORP 103 JARED INC 181 181 181 181 181 181 181 181 181 18	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV	Total Other Deposits Ref Number 05020973 /D 05020972 /D 11010655 /D 11010654 /D 140000000 19011327 /D 19011325 /D	or \$	Amount 8,162.58- 253,419.11- 4,971.72- 15,459.64- 145.03- 7,369.45- 448,940.01-
Other Withdrawals Date Description of Transis Mar 5 Wire Debit REF0019 BNF=CNE DOT Mar 5 Wire Debit REF0019 BNF=LIGHTSQU Mar 11 Wire Debit REF0008 BNF=CNE DOT Mar 14 Analysis Service Chi Mar 19 Wire Debit REF0009 BNF=CNE DOT	action 147 SIX CORP 134 JARED INC 180 SIX CORP 1003 JARED INC 1971 SIX CORP 1066 JARED INC 1070	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV SUNTRUST ATL 1403 10802 PARKRIDGE BLV SUNTRUST ATL 1403 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV SUNTRUST ATL 14031	Total Other Deposits Ref Number 05020973 /D 05020972 /D 11010655 /D 11010654 /D 140000000 (9011327 /D 19011325 /D 20013944	or \$	Amount 8,162.58- 253,419.11- 4,971.72- 15,459.64- 145.03- 7,369.45- 448,940.01-
Other Withdrawals Date Description of Transis Mar 5 Wire Debit REF0019 BNF=ONE DOT Mar 5 Wire Debit REF0019 BNF=LIGHTSQU Mar 11 Wire Debit REF0008 BNF=CNE DOT Mar 14 Analysis Service Chamar 19 Wire Debit REF0008 BNF=ONE DOT Mar 19 Wire Debit REF0008 BNF=ONE DOT Mar 19 Wire Debit REF0008 BNF=CNE DOT Mar 19 Wire Debit REF0008 BNF=LIGHTSQU Mar 20 Wire Debit REF0012	action 147 SIX CORP 134 JARED INC 180 SIX CORP 103 JARED INC 1971 SIX CORP 1966 JARED INC 199 JARED INC	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV SUNTRUST ATL 1403 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV SUNTRUST ATL 14031 10802 PARKRIDGE BLV SUNTRUST ATL 14031	Total Other Deposits Ref Number 05020973 /D 05020972 /D 11010655 /D 11010654 /D 140000000 19011327 /D 19011325 /D 20013944 /D	or \$	Amount 8,162.58- 253,419.11- 4,971.72- 15,459.64- 145.03- 7,369.45- 448,940.01- 1,000,000.00-
Other Withdrawals Date Description of Transis Mar 5 Wire Debit REF0019 BNF=CNE DOT BNF=LIGHTSQU Mar 11 Wire Debit REF0008 BNF=CNE DOT Mar 13 Wire Debit REF0009 BNF=LIGHTSQU Mar 14 Analysis Service Che Mar 19 Wire Debit REF0009 BNF=CNE DOT Mar 19 Wire Debit REF0009 BNF=CNE DOT Mar 19 Wire Debit REF0009 BNF=CNE DOT Mar 20 Wire Debit REF0012	action 147 SIX CORP 134 JARED INC 180 SIX CORP 103 JARED INC 107 SIX CORP 1066 JARED INC 109 JARED INC	SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14030 10802 PARKRIDGE BLV SUNTRUST ATL 14031	Total Other Deposits Ref Number 05020973 /D 05020972 /D 11010655 /D 11010654 /D 140000000 (9011327 /D 19011325 /D 20013944 /D 25007328	or \$	Amount 8,162.58- 253,419.11- 4,971.72- 15,459.64- 145.03- 7,369.45-



Oc 1493 NE Follect 04/15/14 Entered 04/15/14 11:09:47

10802 PARKRIDGE BLVPg
RESTON VA 20191-4334

Entered 04/15/14 11:09:47

Account Number:
6579

6579

Statement Period: Mar 3, 2014 through Mar 31, 2014



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ANALYZED CHECKING

(CONTINUED)

U.S. Bank National Association

Account Number

6579

Balance Summary (continued)

Date Ending Balance

5,360,535.36 Mar 28

Balances only appear for days reflecting change.

12-12080-scc Doc 1493 Filed 04/15/14 Entered 04/15/14 11:09:47 Main Document Pg 52 of 104

LightSquared, LP

SunTrust Bank Account #3272 0110

March 31, 2014

Bank Reconciliation for March 2014

Balance per bank statement 03/31/14:	\$	25,211.19
Plus: DIP Utilities Deposit Account	\$	21,501.77
Plus: Sweep Account	\$	7,439,000.00
Less: Outstanding Checks:		(722,640.01)
Adjusted Bank Balance @ 03/31/14:	\$	6,763,072.95
Balance per G/L as of 03/31/14:		6,763,072.95
Plus: Unreconciled variance	¢	0,700,072.75
		6,763,072.95
Balance per G/L @ 03/31/14:	. \$	0,703,074,93

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Account Statement

!201914334021! LIGHTSQUARED LP 10802 PARKRIDGE BLVD RESTON VA 20191-4334

51550

Questions? Please call 1-800-786-8787

Continued on next page

EFFECTIVE 5/1/2014: FOR CLIENTS USING NON-SUNTRUST ATMS LOCATED IN THE U.S. THE FEE IS CHANGING FROM \$2.00 TO \$2.50 PER WITHDRAWAL, BALANCE INQUIRY OR TRANSFER. THIS FEE DOES NOT APPLY TO SIGNATURE ADVANTAGE ACCOUNTS. FOR MORE INFORMATION CALL 800.SUNTRUST.

Account	Accoun	t Туре		Accour		Statement Period				
Summary	BUSINE	SS CHECKING F	RESTRICT	ED	3272		03	/01/2014 - 03/31/2014		
	Deposits Checks	ng Balance s/Credits wals/Debits		Amount \$59,235.47 \$15,589,283.48 \$1,104,517.96 \$14,518,789.80 \$25,211.19	Description Average Balance Average Collected Number of Days in	Balance Statement Perio	od	Amount \$69,816.11 \$28,293.50 31		
Deposits/ Credits	Date 03/05 03/10 03/13 03/18	Amount 4,920.55 148,667.99 11.69 26,750.24	Serial #	ONLINE ONLINE DEPOSIT ONLINE	Date 03/20 03/24 03/25 03/27	Amount 80,125.50 190,873.29 79,370.21 300.00	Serial #	ONLINE ONLINE ONLINE ONLINE		
	03/03 03/03 03/04 03/05 03/06 03/07 03/10 03/11 03/12 03/13 03/13 03/14 03/14 03/17 03/17 03/18 03/18 03/19 03/19 03/20 03/21 03/21	6,231,000.00 171.32 37,942.63 39,000.00 399,000.00 311,000.00 17,442.57 71,000.00 2,821.08 695,000.00 383,000.00 118,000.00 77,493.87 77,975.79 159,588.92 22,000.00 15,231.22 50,000.00 1,920.92 553,000.00 12,597.59 71,000.00 1,974.53 47,000.00 2,742.00 9,796.11	,	AUTOMATINCOMING CASH MA CASH MA INCOMING CASH MA REVERSE CASH MA CASH MA CASH MA CASH MA CASH MA INCOMING CASH MA INCOMING CASH MA ELECTRO INTERI CASH MA REVERSE CASH MA INCOMING CASH MA INCOMING CASH MA ELECTRO INTERI CASH MA REVERSE CASH MA INCOMING INCOMING	G FEDWIRE CR TRI G FEDWIRE CR TRI NAGEMENT SWEE G FEDWIRE CR TRI NAGEMENT SWEE ONIC/ACH CREDIT NATIONAL SA AI NAGEMENT SWEE E PAID ITEM NAGEMENT SWEE G FEDWIRE CR TR NAGEMENT SWEE ONIC/ACH CREDIT	P INTEREST N #008456 P CREDIT CH N #018451 N #018451 N #018587 P CREDIT N #000972 P CREDIT CH				

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Account Statement

Continued on next page

						Zeninerii Aberinezenia	5.4	
Deposits/ Credits	Date 03/25	Amount 4,870.46	Serial #	Description ELECTRONIC/	ACH CREDIT	·U		
	03/26 03/27 03/28	5,000,000.00 93,000.00 80,000.00		INTERNATIO INCOMING FEI CASH MANAGE CASH MANAGE	OWIRE CR TRN EMENT SWEEF EMENT SWEEF	I #0083 P CRED P CRED	IT IT	
,	03/28 03/31 03/31	12,995.00 129,000.00 38,700.00		INCOMING FEI CASH MANAGI ELECTRONIC/ INTERNATIO	EMENT SWEEF A <i>CH CREDIT</i>	CRED		
	Deposits/	Credits: 42		Total	Items Deposite	d: 14		
Checks	Check Number		nount Date	Check Number	Amount	Paid	Check Number	Amount Date Paic
	85290 *85292	7,4	130.33 03/03 340.13 03/06	*85322 85323	850.91 67.00	03/10	85350 85351	12,597.59 03/18 25.00 03/28
	85293	- {	340.79 03/03	85324	975.69	03/10	*85353	60.00 03/21
	85294 85295	3,0)85.00 03/03 	85325	4,177.27	03/11	85354	5,127.74 03/24 703.85 03/24
	85295 85296	2,t 2.t	309.75 03/11 006.13 03/06	85326 85327	424.52 4,789.50	03/13 03/11	*85356 85357	6,400.00 03/26
	85297	4.4	428.00 03/13	85328 85329	2,000.00	03/19	85358	9.00 03/25
	*85299		541.00 03/04	85329	141,581.24 17,000.00	03/19	*85360	273.00 03/24 412.07 03/24
	85300 85301	1.4	966.24 03/03 411.80 03/04	85330 85331	819.95	03/18	*85362 *85364	385.20 03/26
	*85303	21,2	250.00 03/10	85332	1,500.00	03/18	85365	25,000.00 03/25
	85304	1,0	058.26 03/03 317.93 03/06	85333 85334	25,000.00 15,000.00	03/21 03/21	85366 85367	9,232.74 03/29 134.53 03/29
	85305 85306		397.73 03/06	85335	500.00	03/18	85368	721.46 03/2
	85307	3,	300.00 03/19	85336	150.00	03/17	*85370	2,821.08 03/2
	85308 85309	2:	41.20 03/11 821.08 03/07	85337 85338	990.00 34,120.05	03/18 03/17	*85373 85374	2,004.56 03/3° 5,007.73 03/3°
	85310	15,0	000.00 03/13	85339	179.89	03/18	85375	29,843.71 03/28
	85311		000.00 03/12	85340	602.92	03/18	85376	212.53 03/3 541.00 03/3
	85312 85313	2,1 1.0	620.00 03/12 047.78 03/10	85341 85342	6,286.18 50.00	03/31	85377 85378	105,135,46 03/3
	85314	3,8	816.27 03/12	85343	4,666.13	03/18	85379	1,411.80 03/28
	85315 85316	6, 113,	750.00 03/11 000.00 03/12	85344 85345	2,188.50 466.70	03/18	85380 85381	3,500.00 03/28 7,410.13 03/3
	85317	(13,	125.83 03/11	85346	44.27	03/14	85382	2,419.37 03/2
	85318		351.55 03/17	85347	212,031.15	03/19	85383	125.83 03/28
	85319 85320	1, 49,	223.59 03/12 148.22 03/10	85348 85349	30,000.00 4,000.00	03/20	85384	1,112.10 03/28
	Checks:	83	*Br	eak in check seque	ence			o)
Withdrawals Debits	/ Date Paid	Amount	Serial #	Description	11122		_	
	03/03	86.99		ELECTRONIC/ BANCORPS	SV BA	ANCOR	PSV 99994	1
	03/03	1,169.90		ELECTRONIC/ DISCOVER	AUR DEBLI Y BENEFI — CI	LAIM FU	JND 1572	3541993801
	03/03	6,250,000.00		OUTGOING FE	DWIRE DR TR	N #004	314	
	03/04 03/04	35,000.00 147.12		ELECTRONIC	EMENT SWEE! ACH DERIT	P DEBI	1.	
				DISCOVER'	Y BENEFI CI	LAIM FU	JND 1572	3541993801
	03/04	313.42		ELECTRONIC/ BANCORPS		ANCOR	PSV 99994	<u>t</u>
	03/04	665.40		ELECTRONIC/ BANCORPS	ACH DEBIT	ANCOR		
	03/05	113.93		ELECTRONIC/	ACH DEBIT	ANCOR		1
	03/05	127.32		BANCORPS ELECTRONIC		HIVOUR	.rov 9999	†
,,,.,,,.,,			,	DISCOVER	Y BENEFI C	LAIM F	JND 1572	3541993801

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Account Statement

Withdrawals/	Date	Amount	Serial #	Description
Debits	Paid	450.00		ELECTRONIC/ACH DEDIT
	03/05	150.22		ELECTRONIC/ACH DEBIT BANCORPSV BANCORPSV 99994
	02/06	38,727.00		OUTGOING FEDWIRE DR TRN #010480
	03/05			ACH PREFUNDING SETTLEMENT
	03/06	214,762.22		LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	03/06	102.00		ELECTRONIC/ACH DEBIT
	03/00	102.00		DISCOVERY BENEFI CLAIM FUND 15723541993801
	03/06	2,580.28		ELECTRONIC/ACH DEBIT
	03/00	2,000.20		CONCUR CASH C00D41XDX007
	03/06	65,000.00		OUTGOING FEDWIRE DR TRN #005750
	03/07	20.00		ELECTRONIC/ACH DEBIT
	00/01	20.00		BANCORPSV BANCORPSV 99994
	03/07	385.00		ELECTRONIC/ACH DEBIT
	00/01	000.00		DISCOVERY BENEFI CLAIM FUND 15723541993801
	03/07	853.02		ELECTRONIC/ACH DEBIT
	00/01	000.02		CONCUR CORP CARD C00D5RJ2X000
	03/07	500.00		OUTGOING FEDWIRE DR TRN #005258
	03/07	135,964.89		OUTGOING FEDWIRE DR TRN #007372
	03/07	192,417.50		OUTGOING FEDWIRE DR TRN #005259
	03/10	3,421.92		FOREIGN EXCHANGE DRFXCFX2014030600214
	03/10	10.00		ELECTRONIC/ACH DEBIT
	00/10			UMBKC HLTHCARE CARD SETTL
	03/10	159.89		ELECTRONIC/ACH DEBIT
	00, 10			BANCORPSV BANCORPSV 99994
	03/11	555.00		ACH PREFUNDING SETTLEMENT
	00/11	000.00		LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
•	03/11	29.43		ELECTRONIC/ACH DEBIT
	00//	40.10		BANCORPSV BANCORPSV 99994
	03/11	60.00		ELECTRONIC/ACH DEBIT
	00/11	00.00		BANCORPSV BANCORPSV 99994
	03/11	93.47		ELECTRONIC/ACH DEBIT
	00/11	00.11		BANCORPSV BANCORPSV 99994
	03/11	1,987.82		ELECTRONIC/ACH DEBIT
	· · · ·	.,		DISCOVERY BENEFI CLAIM FUND 15723541993801
	03/11	3,120.09		ELECTRONIC/ACH DEBIT
		-,		CONCUR CASH C00D75CDX007
	03/11	3,160.00		OUTGOING FEDWIRE DR TRN #006143
	03/11	631,427.03		OUTGOING FEDWIRE DR TRN #003634
	03/12	85,718.06		ACH PREFUNDING SETTLEMENT
				LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	03/12	35.00		ELECTRONIC/ACH DEBIT
				BANCORPSV BANCORPSV 99994
	03/12	529.63		ELECTRONIC/ACH DEBIT
		, , , , , , , , , , , , , , , , , , ,		DISCOVERY BENEFI CLAIM FUND 15723541993801
	03/12	3,105.45		ELECTRONIC/ACH DEBIT
				CONCUR CASH C00D8A5CX005
	03/12	306,643.23		WIRE TRANSFER DR TRN #003645
	03/13	36,421.94		FOREIGN EXCHANGE DRFXCFX2014031100237
	03/13	32.46		ELECTRONIC/ACH DEBIT
				DISCOVERY BENEFI CLAIM FUND 15723541993801
	03/13	40.00		ELECTRONIC/ACH DEBIT
				BANCORPSV BANCORPSV 99994
	03/13	171,828.94	•	WIRE TRANSFER DR TRN #002987
	03/14	179,000.00		CASH MANAGEMENT SWEEP DEBIT
	03/14	39.00		ELECTRONIC/ACH DEBIT
				BANCORPSV BANCORPSV 99994
	03/14	961.49		ELECTRONIC/ACH DEBIT
				DISCOVERY BENEFI CLAIM FUND 15723541993801
	03/14	57,060.35		ELECTRONIC/ACH DEBIT
				PRINCIPAL LIFE P PLIC-PERIS 5-2274000000881
	03/17	154.99		ELECTRONIC/ACH DEBIT
	00,11			BANCORPSV BANCORPSV 99994

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Account Statement

Withdrawals/	Date	Amount	Serial #	Description
ebits	Paid 03/17	192.31		ELECTRONIC/ACH DEBIT
	03/17	1,000.00		DISCOVERY BENEFI CLAIM FUND 15723541993801 ELECTRONIC/ACH DEBIT
	03/17	1,604.04		UMBKC HLTHCARE CARD SETTL ELECTRONIC/ACH DEBIT
	03/18	20.00		CONCUR CASH C00DC3W7X008 ELECTRONIC/ACH DEBIT
	03/18	20.00		BANCORPSV BANCORPSV 99994 ELECTRONIC/ACH DEBIT
	03/18	40.00		CONCUR CASH C00DCMVFX005 ELECTRONIC/ACH DEBIT
	03/18	110.70		BANCORPSV BANCORPSV 99994 ELECTRONIC/ACH DEBIT EANCORPSV 99994
	03/18	170.33		BANCORPSV BANCORPSV 99994 ELECTRONIC/ACH DEBIT DISCOVERY BENEFI CLAIM FUND 15723541993801
	03/18	1,113.00		ELECTRONIC/ACH DEBIT UMBKC HLTHCARE CARD SETTL
	03/18	2,200.83		ELECTRONIC/ACH DEBIT CONCUR CORP CARD C00DDC2RX009
	03/19	256.72		ELECTRONIC/ACH DEBIT DISCOVERY BENEFI CLAIM FUND 15723541993801
	03/19	657.58		ELECTRONIC/ACH DEBIT CONCUR CASH C00DDWMPX003
	03/19 03/20 03/20	206,083.34 2,106.34 64,810.25		OUTGOING FEDWIRE DR TRN #006708 ACCOUNT ANALYSIS FEE ACH PREFUNDING SETTLEMENT
	03/20	10.00		LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ ELECTRONIC/ACH DEBIT
	03/20	57.02		BANCORPSV BANCORPSV 99994 ELECTRONIC/ACH DEBIT
	03/20	64.52		DISCOVERY BENEFI CLAIM FUND 15723541993801 ELECTRONIC/ACH DEBIT CONCUR CASH C00DFGE1X009
	03/21	205.50		CONCUR CASH C00DFGE1X009 ELECTRONIC/ACH DEBIT BANCORPSV BANCORPSV 99994
	03/21	1,248.72	•	ELECTRONIC/ACH DEBIT CONCUR CONCUR CASH C00DGM87X000
	03/21	10,852.27		ELECTRONIC/ACH DEBIT COMMERCIAL CARD PAYMENTS LIGHTSQUARE1593
	03/24 03/24	80,000.00 410.83		CASH MANAGEMENT SWEEP DEBIT ELECTRONIC/ACH DEBIT
	03/24	557.21		VA DEPT TAXATION TAX PAYMEN *****3801 ELECTRONIC/ACH DEBIT BANCORPSV BANCORPSV 99994
	03/24	2,500.00		ELECTRONIC/ACH DEBIT DISCOVERY BENEFI CLAIM FUND 15723541993801
	03/25	40.78		ELECTRONIC/ACH DEBIT BANCORPSV BANCORPSV 99994
	03/25	80.00	,	ELECTRONIC/ACH DEBIT BANCORPSV BANCORPSV 99994
	03/25	367.99		ELECTRONIC/ACH DEBIT BANCORPSV BANCORPSV 99994
	03/25	414.00		ELECTRONIC/ACH DEBIT Discovery Benefi DBI Admin 0000442885-CR
	03/25 03/25 03/25	2,500.00 42,304.05 216,420.94		OUTGOING FEDWIRE DR TRN #007413 OUTGOING FEDWIRE DR TRN #007412 OUTGOING FEDWIRE DR TRN #007414
	03/26 03/26	4,580,000.00 6,365.80		CASH MANAGEMENT SWEEP DEBIT ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PRFUND -SETT-R.LIGHTSQ
	03/26	21,250.00		ACH PREFUNDING SETTLEMENT LIGHTSQUARED ACH PREUND -SETT-R.LIGHTSQ

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Account Statement

						Revision or constraint		-
Withdrawals/ Debits	Date Paid	Amount	Serial #	Description				
Debits	03/26	278,219.52		ACH PREFUNDING LIGHTSQUAREI			-SETT-R.LIGHTSQ	
	03/26	20.00		ELECTRONIC/ACH BANCORPSV		BANCORPSV	99994	
	03/26	1,256.68		ELECTRONIC/ACH DISCOVERY BE	NEFI	CLAIM FUND	15723541993801	
	03/26	4,544.90		ELECTRONIC/ACH CONCUR		CASH	C00DJAXMX006	
	03/26 03/27	297,872.53 40.00		WIRE TRANSFER F ELECTRONIC/ACH BANCORPSV		#004278 BANCORPSV	99994	
	03/27	1,074.05		ELECTRONIC/ACH CONCUR	I DEBIT	CASH	C00DKMTTX001	
	03/27 03/28	159,744.45 300.00		WIRE TRANSFER ELECTRONIC/ACH	DR TRN I DEBIT	#003217		
	03/28	374.22		BANCORPSV ELECTRONIC/ACH	l DEBIT	BANCORPSV	99994	
	03/28	741.14		DISCOVERY BE ELECTRONIC/ACH	ENEFL	CLAIM FUND	15723541993801	
•	03/28	55,818.44		CONCUR ELECTRONIC/ACF		CASH	C00DLSB7X000	
	03/31	17.00		PRINCIPAL LIFE ELECTRONIC/ACH	EΡ	PLIC-PERIS	5-2274000000891	
	03/31	210.00		CONCUR ELECTRONIC/ACH		CORP CARD	C00DMLNPX005	
	03/31	880.30		BANCORPSV ELECTRONIC/ACH	l DEBIT	BANCORPSV	99994	
	03/31	1,360.10		CONCUR ELECTRONIC/ACH	i DEBIT	CASH	C00DMLNRX001	
	03/31	15,600.00		DISCOVERY BE ELECTRONIC/ACH		CLAIM FUND	15723541993801	
	03/31	30,000.00		VA DEPT TAXA OUTGOING FEDW	TION /IRE DR	TAX PAYMEN TRN #015662	*****3801	
	Withdrav	vals/Debits: 99						
Balance	Date	Ва	lance	Collected	Date		Balance	Collected
Activity History	03/01 03/03 03/04 03/05 03/06 03/07 03/10 03/11 03/12 03/13	25, 25, 30, 33, 28, 174, 210, 61,	235.47 769.28 633.17 435.25 428.83 909.91 467.57 541.18 849.95 179.65 639.25	Balance 25,285.47 25,769.28 25,633.17 25,515.25 28,508.83 28,909.91 25,800.57 61,874.18 61,849.95 25,169.65 25,639.25	03/17 03/18 03/19 03/20 03/21 03/24 03/25 03/26 03/27 03/28 03/31	5 5 10 10 21 29 5 2	25,297.53 32,495.97 32,183.53 38,235.43 35,610.94 6,295.64 55,310.82 38,996.19 36,197.24 35,940.00 35,211.19	Balance 25,297.53 25,746.97 25,434.63 25,594.64 25,485.94 25,422.64 25,068.82 25,708.19 25,897.24 25,640.00 25,211.19

SUNTRUST BANK
P. 0. BOX 620547
ORLANDO FL 32862-0547

PAGE 1

LIGHTSQUARED LP 10802 PARKRIDGE BLVD RESTON VA 20191-4334

FEDERATED TREAS OBLIGATIONS FUND
MONTHLY ACTIVITY STATEMENT
STATEMENT PERIOD 03-01-2014 - 03-31-2014

INTEREST PAID		INT PAID YEAR TO		229.11
FEDERAL WITHHOLD				0.00
INTEREST EARNED		INT EARNED YEAR TO		234.44
AVERAGE BALANCE	* *	AVG BALANCE YEAR		9,508,044,44
AVERAGE YIELD		X AVG YIELD YEAR TO		0.010
CUSTOHER NUMBER	3272-001	CUST TAX ID NUMBE	R 	3801
INTEREST PAYABLE				
	HONTHLY	ACTIVITY		
TRANSACTION	TRANSACTION NET			INTEREST
DATE	AHOUNT CHANGE	BALANCE	RATE	EARNED
2-28-2014		12,149,000.00		
03-01-2014	171.32 DIVIDENDS	PAID		
	171.32- DIVIDENDS	DISBURSED		
	.00	12,149,000.00	0.0100000	6.66
03-03-2014	6,231,000.00-	5,918,000.00	0.0100000	1,62
03-04-2014	35,000.00	5,953,000.00	0.0100000	1.63
03-05-2014	39,000.00-	5,914,000.00	0.0100000	1.62
03-06-2014	399,000.00-	5,515,000.00	0.0100000	1,51
03-07-2014	311,000.00-	5,204,000.00	0.0100000	4,28
03-10-2014	71,000.00-	5,133,000.00	0.0100000	1.40
03-11-2014	695,000.00~	4,438,000.00	0.0100000	1.22
03-12-2014	383,000.00-	4,055,000.00	0.0100000	1.13
03-13-2014	118,000.00-	3,937,000.00	0.0100000	1.08
03-14-2014	179,000.00	4,116,000.00	0.0100000	3,38
03-17-2014	22,000.00-	4,094,000.00	0.0100000	1,12
03-18-2014	50,000.00~	4,044,000.00	0.0100000	1.13
03-19-2014	553,000.00-	3,491,000,00	0-0100000-	.90
03-20-2014	71,000.00-	3,420,000.00	0.0100000	91
03-21-2014	47,000.00-	3,373,000.00	0.0100000	2.7
03-24-2014	80,000.00	3,453,000.00	0.0100000	. 94
03-25-2014	292,000.00-	3,161,000.00	0.0100000	.8
03-26~2014	4,580,000.00	7,741,000.00	0,0100000	2.1
03-27-2014	93,000.00-	7,648,000.00	0,0100000	2,1
03-28-2014	80,000.00-	7,568,000.00	0.0100000	6.2
03-31-2014	129,000.00-	7,439,000.00	0.0100000	2.0

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SUNTRUST BANK
P. O. BOX 620547
ORLANDO FL 32862-0547

PAGE 2

LIGHTSQUARED LP 10802 PARKRIDGE BLVD RESTON VA 20191-4334

FEDERATED TREAS OBLIGATIONS FUND
MONTHLY ACTIVITY STATEMENT
STATEMENT PERIOD 03-01-2014 - 03-31-2014

THE FUNDS HELD ARE NOT A DEPOSIT AND THEREFORE NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION

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12-12080-scc Doc 1493 Filed 04/15/14 Entered 04/15/14 11:09:47 Main Document Pg 60 of 104

SUNTRUST BANK PO BOX 305183 NASHVILLE TN 37230-5183 Page 1 of 1 66/E00/0175/0 /72 6568 03/31/2014



Account Statement

!201914334021! LIGHTSQUARED LP DIP UTILITIES DEPOSIT ACCOUNT 10802 PARKRIDGE BLVD RESTON VA 20191-4334

Questions? Please call 1-800-786-8787

EFFECTIVE 5/1/2014: FOR CLIENTS USING NON-SUNTRUST ATMS LOCATED IN THE U.S. THE FEE IS CHANGING FROM \$2.00 TO \$2.50 PER WITHDRAWAL, BALANCE INQUIRY OR TRANSFER. THIS FEE DOES NOT APPLY TO SIGNATURE ADVANTAGE ACCOUNTS. FOR MORE INFORMATION CALL 800.SUNTRUST.

Account	Account T	Гуре		Accou	nt Numbe	ег		Statement Period
Summary	BUS MON	EY MARKET P	ERFORMAN	ICE	6568			03/01/2014 - 03/31/2014
	Description Beginning Deposits/O Checks Withdrawa Ending Ba	Balance Credits uls/Debits		Amount \$21,518.36 \$.91 \$.00 \$17.50 \$21,501.77	Average Numbe Annual	e Balance e Collected Ba	atement Period eld Earned	Amount \$21,516.93 \$21,516.93 31 .05% \$2.65
Deposits/ Credits	Date 03/31	Amount .91	Serial #	Description INTERES		HIS STATEME	NT THRU 03/31	
	Deposits/C	Credits: 1			Total Iter	ns Deposited:	0	
Withdrawals/ Debits	Date Paid 03/20 03/31	Amount 2.50 15.00	Serial #	Descripti ACCOUN MAINTEN	T ANALY			
	Withdrawa	als/Debits: 2						
Balance Activity	Date	Ва	lance	Colle Bal	cted ance	Date	Balance	Collected Balance
History	03/01 03/20		518.36 515.86		18.36 15.86	03/31	21,501.77	21,501.77

Member FDIC

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LightSquared, LP
Short-term investments account
G/L 0410
March 31, 2014

Bank Reconciliation for March 2014

Balance per RBC Wealth statement 03/31/14: Balance per Morgan Stanley statement 03/31/14:		3,077,051.18 58,300.02
Combined Balance per bank @ 03/31/14:	\$	3,135,351.20
Combined Balance per blank (g 05/31/14)	- · ·	0,100,001110
Balance per G/L 0410 as of 03/31/14:	\$	<u>u</u>
Plus: Cash and cash equivalents rcls (= 0230)		3,135,351.20
	<u> </u>	3,135,351.20
Adjusted G/L Balance @ 03/31/14:	-	0,100,001100
	\$	-

RBC Wealth Management

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Ad Mision of RBC Copital Markets, LLC, Member NYSE, FINRA, SIPC.

RBCPWM-LightSquared L.P

Begin Date End Date

3/1/2014 3/31/2014

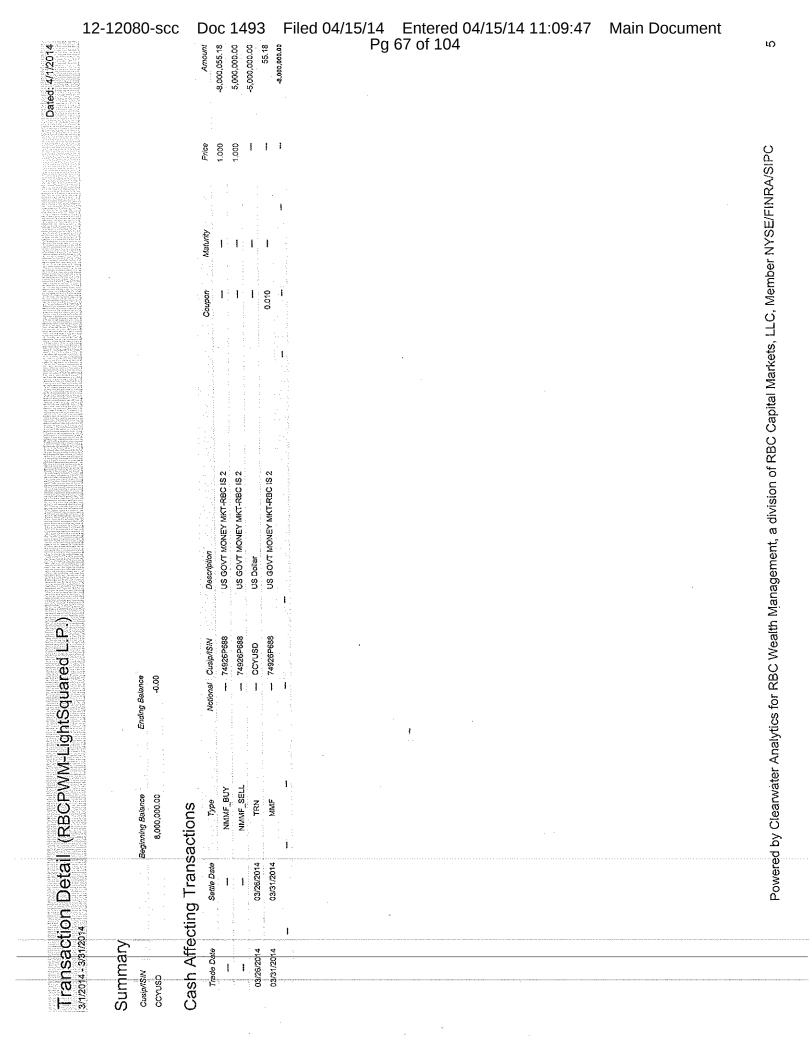
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(RBCPWM-LightSquared L.P.)	RBCPVMA-LightSquared L.P.	์ คั	0.00 8,076,996.00 3,077,051.18	0.00 8,076,996.00 3,077,051.18	00'0 00'0 00'0 00'0	8,076,996.00 3,077,051.18	Begin Date 3/1/2014 End Date 3/31/2014	-5,000,000.00	55.18 0.00 0.00 S5.18	000 000 000	0.00	00.0	55.18 Begin Date 3/1/2014 VS Find Date 3/31/2014		0.00	0.00 0.00 0.00 1es 0.00	0.00	-5,000,000.00	4,999,944.82	8,077,096.00
Financials (RBCPW	Balance Sheet	Original Cost Amerization/Accretion	Realized Impairment Loss Amortized Cost	Acclued Interest Ending Book Value	Unrealized Gain Unrealized Loss Net Unrealized Gain/Loss	Total Market Value	Income Statement	Net Transfers Ih/Out Amorization/Accretion	Interest income Dividend income Other income Income Subtotal	Realized Gain Realized Loss Realized Impairment Loss		Expenses	Net Income Statement of Cash Flows	Net income	Amortization/Accretion Change in MV on CE Securities Change in Accrued Net Ganth.loss Balance Sheet Reclassifications Non Cash Adjustments	Purchases of Marketable Securities Purchased Accrued of Marketable Securities Sales of Marketable Securities Sold Accrued of Marketable Securities Maturities of Marketable Securities	Not Purchases/Sules	Transfers of Cash & Cash Equivalents	Net Change In Cash & Cash Equivalents	Beginning Cash & Cash Equivalents Ending Cash & Cash Equivalents

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3,077,051.18 uo Mid Valuo 18 3,077,051.18 18 3,077,051.18	3,077,051.18 Total Met Value 3,077,051.18	. 9 20 .	
3,07 Fair Value 3,077,051.18	3,07 Total Fair Voltoo		
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0% Price 1.000	Total Acar Int 0.00		
100,00% Unreal GA. Price 0.00 1.000	E		
	Total Unroal G/L		
Amort Gost 3,077,051.18			
Orig Cost 3,077,051.18	Total Amert Cost 3,077,081.18		
9/old 0.010 0.010	/aluo 11.18		
miy Pur Yiald 0.010	Total Book Velto 3,077,051.18		
ity Eff Maturity	Total Orly Cost 3,077,051.18		
Coupon Maturky 0.010	Total Orig Cost 3,077,051.18		
Rading C AAAm/Aaa	Purchase Yield 0.01		
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Curr Faco Soctor 3,077,051,18 Cash 3,077,051,18	Yiotd 0.01		
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ralent (1) Doserption US GOVT MONEY MKT-RBC IS 2	Total Curr Foco / Shares	·	
ralent (1)			
Cash Equivalent (1) Cuspisin Dossription 749287688 US GOVT MONE	Summary Total Orig Fato / Sharos 3,077.051.18		

12-3	T20 otro Settle Date Settle Date Settle Date Date	000 000 000	Amortization/ Incomo Expenses Net Income Settle Date	0000	14 81.55 00.0 81.55 00.0	Expenses Net income	55.18	04/15/14 Entered 04/15/14 11:09:47 Main Document Pg 65 of 104	
	Coupon Maturity Eff Maturity Net Transfers Net G/L	00'00 00'000'000'5	Coupon Maturity Eff Maturity Net Transfers Net G/L			NA GII Amortisation	Antonasaul Accretion 0.00	,	
3/1/2014 - 3/3/1/2014	Currency (1)	CCYUSD -0.00 US Dollar	Custoffsty Curt Face Description		74926P688 3,077,051,18 US GOVT MONEY MKT-RBC IS 2	Summary	Net Transfers -5,000,000.00		

									O	0.00	0.00		Comm	0.00	0.00		Сотт	0.00						
									Real G/L	0.00	0.00		Real G/L	0.00	0.00		Real G/L	0.00						
									Accr Int	0.00	00'0		Accr Int	0.00	00'0		Accr Int	00.00						
									Principal	8,000,055.18	8,000,055.18		Principal	5,000,000.00	5,000,000,00		Principal	13,000,055.18		••				
									l Cost		8,000,055.18 8,		/ Cost		5,000,000,00		/ Cost							
To compare the first term of t									Original Cost	ω	8,000		 Original Cost 	0 2,000,000.00	2,000		o Original Cost	- 13,000,055.18						
									Price	1.000			Price	1.000			Price							
									Notional	8,000,055.18		-	Notional	5,000,000.00	1.		Notional	Ī						
	Maturities	00.00	0.00	0.00	0.00	0.00	0.00 0.00	: :	Orig Face	8,000,055.18	8,000,055,18		Orlg Face	5,000,000.00	5,000,000.00		Orig Face	13,000,055.18						
	M6								Coupon Maturity Broker/Dealer	Unknown	1		Broken/Dealer	Unknown	ı		Dealer	1						
a,	Sales	00:00	.00	0.00	0.00	0.00	0.00	:	Meturity	•	1		Maturity	· 1	1		Maturity	i						
	Sales	5,000,000.00		000		:	5,000,000.00	:	Conpon	1	1		Coupon	. 1	ı		Coupon	1				•		
Squarec									:	EY MKT	1			ΜŘ	ı			1						
Trading Activity (RBCPWM-LightSquared Language 1.381/2014	Purchases	-8,000,055.18		00:0	00.0	00.00	0.00		Description	74926P688 US GOVT MONEY MKT- RBC IS 2			Cusip/ISIN Description	US GOVT MONEY MKT-			Trade Date Settle Date Type Custp/ISIN Description		÷					
ZBCP)									Cusip/ISIN	74926P688	ı		Cusip/ISIN	74926P688	:		Cusip/ISIN							
Vity (:			: :			Туре		1		Тура	NMMF_SELL	1	:	Туре	1						
Trading Act		Cash Equivalents (<= 90 days)	Marketable Securities Short Term	1	:		Alternative investments	Net Money Fund Buys	Trade Date Settle Date		ı	Net Money Fund Sales	Trade Date Settle Date		i	Summary(Trading Details)	Date	1						



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Cusip/ISIN	Description			Beginning Balance		Ending Balance	lance					
74926P688		=Y MKT-RB(CIS2	76,996.00		3,077,051.18	51.18					
Trade Date	Trade Date Settle Date Notio	Type	Type Notional	Cusip/ISIN	Ticker		Description	Real G/L		Amount		
03/03/2014	03/03/2014		8,000,000,00	. 0	XXMIT	*	US GOVT MONEY MKT-RBC IS 2	00.0		-8,000,000,000		
03/26/2014	03/26/2014	SELL	i V	0.00 74926P688	TIMXX		US GOVT MONEY MKT-RBC IS 2	00:00		6,000,000,000		
03/31/2014	03/31/2014	MMF		0.00 74926P688	XXMIT		US GOVT MONEY MKT-RBC IS 2	0.00		55.18		
03/31/2014	03/31/2014	BUY		55.18 74926P688	XXMIT		US GOVT MONEY MKT-RBC IS 2	00.0		-55.18		
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Dated: 4/1/2014

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8,078,998.00

Current Beginning Value

Dated: 4/1/2014

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Summary by Bucket	Summary by formal Entry
Summ	Sim

Details of Adjustments by Security

Disclaimer

purchased or sold. The summary/prices/quotes/statistics/information contained herein have been obtained from account. The most complete and accurate reflection of your account status is contained within your official RBC Wealth Management transaction confirmations, account statements and tax documents. Pricing information is This report is provided as a service enabling you to review specific details of your RBC Wealth Management account on a periodic basis. However, it is not to be considered as the official or definitive statement of your provided for evaluation purposes only and may not necessarily reflect the price at which a security may be sources believed reliable but may not necessarily be complete and cannot be guaranteed. RBC Wealth Management, a division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

MSSB - Statement

MSSB-LightSquared PM Account (0228)

03/01/2014 - 03/31/2014 Dated: 04/01/2014 Vionth End (M3 Y2014)

GAAP Trial Balance (MSSB-LightSquared PM Account (

0228))

3228))

Transaction Detail (MSSB-LightSquared PM Account (0228)

MMF Transaction (MSSB-LightSquared PM Account Market Value Roll (MSSB-LightSquared PM Account

Frading Activity (MSSB-LightSquared PM Account

BS Classification (MSSB-LightSquared PM Account (0228)

Income Detail (MSSB-LightSquared PM Account (0228))

MSSB Account Summary (MSSB-LightSquared PM Account (

of Contents

Table

GAAP Financials (MSSB-LightSquared PM Account (0228)

12-12080-scc Nordan Stanley

MSSB-LightSquared PM Account (0228)

Dated: 04/01/2014

Return to Table of Contents

Risk
Summary
Purchase Yleid
Duration (Years)
Duration (Days)
WAM (Effective)
Avg Credit AAA/Aa

0.02%

Actual 0.00% %000 0.00%

Annualized

0.00% 0.02%

Summary	
Purchase Yield	0.020
Duration (Years)	0.000
Duration (Days)	0
WAM (Effective)	0.000
Avg Credit	AAA/Aaa/AAA
Duration	The second secon
0-90 Days	100.00

58,299.11 58,300.02

58,299.56

Daily Average Market Value Beginning Market Value Change In Market Value

Market Value

Total Return

Ending Market Value

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0.00 0.00 0.00 0.00 0.00	F 9 73 00 104 00:00 00:00	100.00 0.00 0.00 0.00 0.00 0.00 0.00
Duration 0-90 Days 90-180 Days 180-365 Days 1-2 Years Over 2 Years	Credit Ratings AAA/Aaa AA/Aa AA/A BBB/Baa Non-Invest Not Rated	Sectors Cash Government Agency Municipal Corporate Asset Backed Mortgage Backed

-	AAA/Aaa	100.00
tions	AA/Aa	0.00
0.00	AA	0.00
0.00	BBB/Baa	0.00
0.00	Non-Invest	0.00
0.00	Not Rated	0.00
0.00		
0.00	Sectors	
0.00	Cash	100.00
]	Government	00.0
	Agency	0.00
	Municipal	00.00
	Corporate	0.00
	Asset Backed	0.00
	Mortgage Backed	00.00

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	Purchases	Sales	Maturities	Redemptions
Cash & Cash Equivalents	-0.91	0.00	0.00	0.00
Short Term Marketable Securities	000	0.00	0.00	0.00
Long Term Marketable Securities	0.00	00'0	0.00	0.00
Equities	0.00	00'0	0.00	0.00
Funds	0.00	0.00	0.00	0.00
Alternative investments	0.00	0.00	0.00	00.0
Total	-0.91	0.00	0.00	0.00

Cash Transfers	00.0
Security Transfers	
Transfers In	0.00
Accrued Transfers In	0.00
Transfers Out	0.00
Accrued Transfers Out	0.00
Total	0.00

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Functional Currency: USD 03/01/2014 - 03/31/2014)1/2014 - 03/31/2014	14	Return
Accounting			Performance
Balance Sheet Classification			Summary
	Book Value	Market Value	
Cash & Cash Equivalents	58,300.02	58,300.02	Income Return
Short Term Investments	00'0	0.00	Price Return

MSSB Account Summary

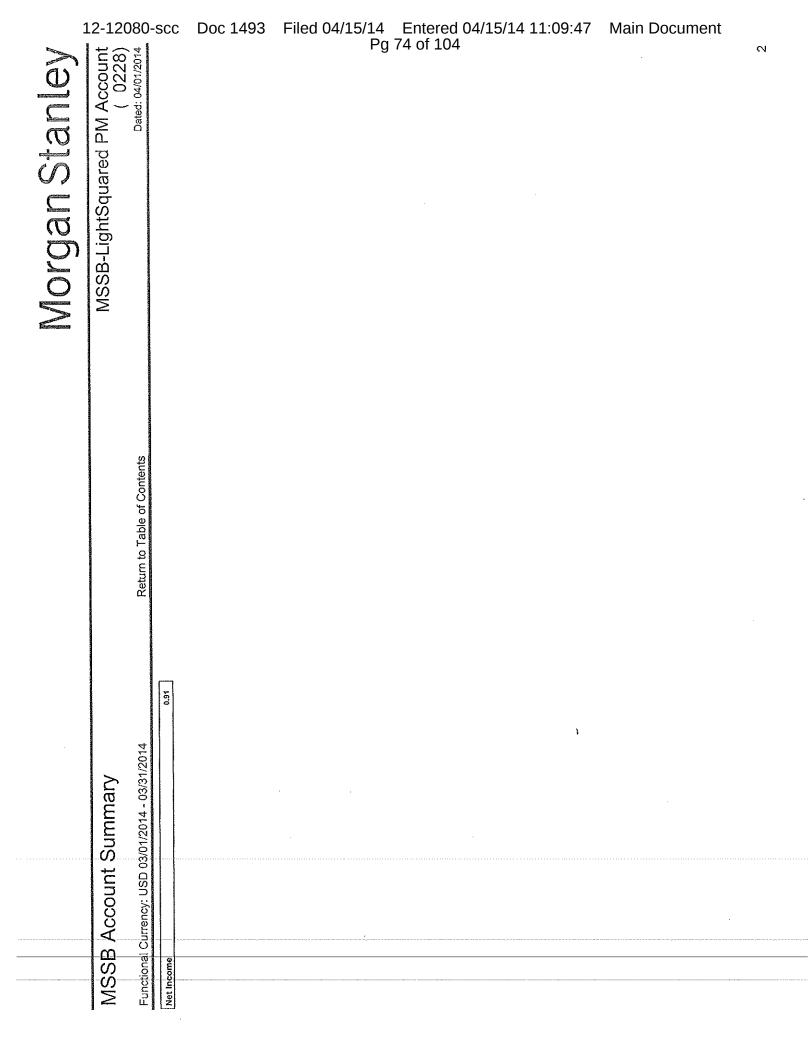
Balance Sheet Classification Book Value Market Value Cash & Cash Equivalents 58,300.02 58,300.0 Short Term Investments 0.00 0.0 Long Term Investments 0.00 0.0 Accrued Interest Receivable 0.00 0.0 Equity 0.00 0.0 Alternative Investments 58,300.02 58,300.0 Unrealized Gain/Loss 60 Unrealized Cain 0.00 0.0 Unrealized Cain/Loss 0.0 0.0 Unrealized Cain/Loss 0.0 0.0 Net Unrealized Gain/Loss 0.0 0.0	Accounting		
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ts 58,300.02 58,30 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.		Book Value	Market Value
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58,300.02 58,30 iain/Loss	Equity	00'0	0.00
58,300.02 58,330 iain/Loss '	Alternative investments	0.00	00.00
ialn/Loss '	Total	58,300.02	58,300.02
	Unrealized Gain/Loss		
	Beginning Unrealized Gain/Loss		00:00
	Unrealized Galn		0.00
	Unrealized Loss		0.00
	Net Unrealized Gain/Loss		00.0

Change Unrealized Galn/Loss		0.00
Interest Income Detail		
	Tax Exempt	Taxable
Beginning Accrued	0.00	0.00
Purchased Accrued	0.00	0.00
Sold Accrued	0.00	00:00
Coupons Received	0.00	0.91
Equity Dividends Received	0.00	0.00
Interest Accrued in Period	0.00	0.91
Other Income	0.00	0.00
Interest Income Total	0.00	0.91
Ending Accrued	0.00	0.00
Amortization/Accretion		

Amortization/Accretion		
	Tax Exempt	Taxable
Beginning Amortized Cost	00.0	58,299.11
Purchases	. 00.0	0.91
Sales	0.00	0.00
Ending Amortized Cost	0.00	58,300,02
Amortization/Accretion	00.00	0.00
Realized Gain/Loss		
Realized Gain		0.00
Realized Loss		0.00
Realized Impairment Loss		0.00
Net Realized Gain/Loss		0.00
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0.00	Expenses
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GAAP Financials		MSSB-LightSquared PM Account	L2-12
03/01/2014 - 03/31/2014	Return to Table of Contents		080
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12-12080-scc Filed 04/15/14 Entered 04/15/14 11:09:47 Pg 76 of 104 Doc 1493 Main Document MSSB-LightSquared PM Account ()228) Dated: 04/01/2014 Nordan Stanley Expense Settle Date 00.00 0.00 0.91 Net Income Net Amortization/ Accretion Income 0.00 1.8.0 interest income 0.00 Transfers In/Out Return to Table of Contents 03/31/2014 03/31/2014 Coupon Final Maturity Rate 0.00 03/31/2014 0.02 03/31/2014 — 03/31/2014 -0.00 Cash 58,300.02 WESTERN AST IS US TR RES-INS * Weighted By Ending Base Market Value * Accrued. * Holdings Displayed By: Lot. Base Currency: USD 03/01/2014 - 03/31/2014 Current Face Description 58,300.02 ---Income Detail CCYUSD 52470G841 Custp/ISIN

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BS Classification	ıtion	THE THE PROPERTY OF THE PROPER	physical means and company of the co	A COMPANY AND A	MSSB-Light	MSSB-LightSquared PM Account ()228)	12-120
Base Currency: USD As of 03/31/2014	s of 03/31/2014		Return to Table of Contents			Dated: 04/01/2014	
Cash Custoffsin, Description	Curr Face Sector	Coupon Maturity,	Pur S&P Orig Cost Vield , Rating, Yield Moodys	Amort Cost Price	Accr int Univest G/L.	Fair Value	
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CE Gustaffsin, Descarption	Curr Face Sector	Coupon Maturity, Eff Maturity	Pur S&P Orig Cost Vield, Rating, Vield Mocdys	Amort Cost Price	A	Fair Value	Filed
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an le		Dated: 04/01/2014 Principal Accrued Interest Net Resilized Gaint Proceeds 0.91 0.00 0.00 0.00 0.01 0.01 0.00 0.00	Filed 04/15/14 Entered 04/15/14 11:09:47 Pg 79 of 104	Main Document
		Return to Table of Contents n Final Maturity 2 03/31/2014 2 03/31/2014 2 03/31/2014 3 0.91 1.00		
	Trading Activity	Base Currency: USD 03/01/2014 - 03/31/2014 Trade Date Transaction Type Coupon Settle Date Coupon Settle Date		

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MSSB-LightSquared PM Account (2228) Operation of the control of t	σ
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MMF Transaction Base Currency: USD 03/01/2014 - 03/31/2014 Trade Date Settle Date Noney Market Funds 03/31/2014 03/31/2014 Buy Market Funds Fillered By: Asset Cless = Money Market Funds.	
MMF Transaction Base Currency: USD 03/01/2014 Trade Date Settle Date None Warket Funds.	

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`	ount 228)	01/2014	Ending Cash	0.00	0.00	0.00	0.00	-0.00	Pg 81 of 104	
	Acc (Dated: 04/01/2014								,
	MSSB-LightSquared PM Account ()228)	Ď	Beginning Cash	0.00	0.00	-0.00	0.00	00.0		
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	IhtSq		Ending Market Value	58,300.02	0.00	0.00	0.00	58,300.02		
•	B-Lig		2							
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			Chang	And the second section of the second	· · ·		N.			
			Change In Net Unrealized Gain/Loss	0.00	0.00	0.00	0.00	0,00		
			Ö		8	8	8	8		
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	MANAGE STATES OF THE STATES OF	able of	Cha	eresula de casa de casa como						
		Return to Table of Contents	Amortization/ Accretion	0.00	00,0	0.00	0.00	0.00		
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			Net Transferred Value	00.00	0.00	0.00	0.00	00:0		
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		31/2014	Purchases	0.91	00.00	0.00	0.00	16.0		
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GAAP Entry Summary	mmary		MSSB-LightSquared PM Account (0228)	d PM Account (0228)
03/01/2014 - 03/31/2014		Return to Ta	Return to Table of Contents	Dated: 04/01/2014
		1.	St. Docume Description	Credit
Activity Type Buy	Currency	COGR	S. KOOUTI, DESCI JOHN TOURIS CONTRACTOR CONT	1.00
			Payable CE Book Value less Due	00.0
Buy				1,82
Change In Accrued Interest				
Activity, Type	Acceptance of the second	CL Code	St. Account Describing and a suppression of the supersystem of the sup	Model
Change In Acarued Interest			Change in Acarued income This and Acarued (IS)	
Change in Accrued Interest	asn.		and the control of th	3.61
Money Market Funds				
Activity Type		900 79	Debit	Credit
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Activity Type	Currency		C. Account Description	1
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MSSB-LightSquared PM Account Feature Balance Coordon-Loss 12014 Association of Control)	ŀ
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Common C	A Company of the control of the cont	\$ 1	A Comment of the management of the comment of the c	Balance Tybe	Beginning Balance	Activity	Ending Balance
Company Comp	dion	Cultivities	The state of the s	Asset	-0.00	0.00	00.0
Company (%) Company	ok Value less Due	dsn			58,299.11	16.0	58,300,02
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7-	* Grouped By: Balance Type Category.						
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Disclaimer As of 03/31/2014

Dated: 04/01/2014

This report has been prepared by Clearwater Analytics, LLC for Informational purposes, as of the dates set forth above. This is not our official client statement and its not an official tax statement. While we have based this statement and this stummary, you for filling the statement of the properties is above to the properties as the properties of the

This summary may include assets not held by MSSB or its affiliates and such information may be based on information provided by you or third parties. We have not verified this information and we are not responsible for such information verification.

Please contact each custodian of the assets to obtain the official statements and to determine the applicability of SIPC coverage.

We and our affillates do not take responsibility for any errors in this unofficial Summary and you should not rely on this Summary for any purpose. This Summary may not be used for appraisal, valuation or non-information or an offer or solicitation of an offer to buy/sell the securities/instruments mentioned. We and our affiliates may own, trade, make a market in and lend on the securities/instruments mentioned or may advise the issuers. This is not a research report and will not be updated. Past performance is not indicative of future returns.

Morgan Staniay Smith Barnay LLC and its affiliates do not provide tax or legal advice. To the axtent this material or any attachment concerns tax matters, it is not intended to be used and cannot be used by a taxpayer for the purpose of avoiding penalties that may be imposed by law. Any such taxpayer should seek advice based on the taxpayer's perticular circumstances from an independent tax advisor.

Investments and services are offered through Morgan Stanley Smith Barney LLC Member SIPC.

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LightSquared, LP

Restricted Cash

G/L

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0100

March 31, 2014

Bank Reconciliation for the Month of March 2014

Balance per Comerica bank statement 03/31/14:	\$ 106,506.61
Balance per CD bank statement 03/31/14:	 -
Combined Balance per bank @ 03/31/14:	\$ 106,506.61
Comerica Restricted Funds for Fees 03/31/14:	56,454.55
Credit Card Dep Bal as of 03/31/14:	50,000.00
G/L# 0100 Balance @ 03/31/14:	106,454.55
	 ,
Plus: Reclass of Unrestricted Cash & Cash Equivalent	52.06
Total G/L Balance @ 03/31/14:	\$ 106,506.61

\$

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STATEMENT OF ACCOUN

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Indillimallidinallididallimlididal
LIGHTSQUARED LP
CHECK FILES 7587
ATTN TRACEY GUYAN
FAX 703 390 2772 OR 2770
PH 99899

Premium Business Money Market Account statement

March 1, 2014 to March 31, 2014 Account numbe 9959

Number of items enclosed: 0

Account summary

Beginning balance on March 1, 2014

\$106,499.04

Plus deposits

Interest

\$13.57

Less withdrawals

Fees and service charges

-\$6,00

Ending balance on March 31, 2014

\$106,506.61

Interest rates on March 31, 2014 Interest rates we paid at the end of this statement period:

- on balances of \$1 to \$49,999 : 0.10%
- on balances of \$50,000 to \$99,999 : 0.10%
- on balances of \$100,000 to \$499,999; 0.15%
- on balances of \$500,000 to \$999,999 : 0.15%
- on balances of \$1,000,000 to \$4,999,999 : 0.15%
- on balances of \$5,000,000 to \$9,999,998 : 0.15%
- on balances of \$9,999,999 or more: 0.15%

Summary of interest earned

- Interest paid to you this statement period: \$13.57
- Total interest paid to you this year: \$39.39

To contact us

Call

(800) 269-9050

Visit our web site www.comerica.com

Write to us COMERICA BANK 226 AIRPORT PARKWAY SAN JOSE, CA 95110-4348

Important information

The Account Balance Fee for this statement period for this account is \$0.00/\$1,000.

Thank you

Premium Business Money Market Account statement		 	
March 1, 2014 to Match 31, 2014			
···			

Premium Business Money Market Account account details:

9959

Bank

Other	deposits	this	statement	period
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Other de	posits this sta	tettient heriod			•	Reference	numbers
Date	Amount (\$)	Αστίνη				 Customer	Bank
Mar 31	13.57	Interest					I-GEN129:
	Deposits: \$13.67 r of Other Deposits: 1						

Fees and service charges this statement period

Dala	Amount (\$)	Activity	•	reference number	
Date Mar 13	•6.00	Service Charge		0002603296	

Total Fees and Service Charges: -\$6.00 Total number of Faes and Service Charges: 1

Lowest daily balance

Your lowest daily balance this statement period was \$106,493.04 on March 13, 2014.

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LightSquared, LP
Multi-Currency / Time Deposit Account
G/L 0210
March 31, 2014

Bank Reconciliation for the Month of March 2014

SunTrust Time Deposit Acct	51EUR @ 03/31/14: EUR	-
Wells Fargo Acct	76EUR @ 03/31/14: EUR	
Exch	ange Rate @ 03/31/14:	-
USD\$ Ban	ık Balance @ 03/31/14: USD	\$ _
Multi-Currency G/L Accoun	nt Balance @ 03/31/14: USD	\$



10802 PARKRIDGE BLVD.

ATTN: KURT HAUFLER

RESTON VA 20191

33051 SKYTERRA LP (EUR) #:

Start Date: End Date:

Ccy:

Mar 1, 2014

Mar 31, 2014 EUR Opening: Closing: 0.00



10802 PARKRIDGE BLVD.

ATTN: KURT HAUFLER

RESTON VA 20191

33051 SKYTERRA LP (CAD) #:

Start Date: End Date: Mar 1, 2014

Mar 31, 2014

Opening: Closing: 0.00

Ccy: CAD

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LightSquared Corp

Scotiabank Account 94 11 G/L 0180 In Canadian Dollars March 31, 2014

Balance per bank statement as of 03/31/14 Less: Outstanding Checks:	\$ 544,366.54 (87,504.91)
	\$ 456,861.63
Balance per General Ledger as of 03/31/14 Scotia Bank Fee	456,861.64
Ending Balance	\$ 456,861.64
Variance	(0.01)



PO BOX 4234 STN A 47696 TORONTO ON M5W 5P6 1-888-855-1234

LIGHTSQUARED CORP. ATTN TRACEY GUYAN 10802 PARKRIDGE BOULEVARD RESTON VA 20191

Statement Of:

Account Number:

From:

To:

Business Account

94 11

Feb 28 2014

Mar 31 2014

Account Summary for this Period:

No. of Debits

Total Amount - Debits

No. of Credits

Total Amount - Credits

62 \$855,651.46

6

\$1,156,119.40

Account Details:

Date	Description	Withdrawals/Debits (\$)	Deposits/Credits (\$)	Balance (\$)
02/28/2014	BALANCE FORWARD			243,898.60
03/03/2014	DEPOSIT ADJUSTMENT - DR	66,913.53		176,985.07
	USD/CDN FEB 18	·		
	ADJUSTMENT OTHER			
03/03/2014	CHQ 71818 300515112	2,597.73		174,387.34
03/03/2014	CHQ 71839 300621734	52,213.99		122,173.35
03/04/2014	CHQ 71835 300117001	192.04		121,981.31
03/04/2014	CHQ 71840 300118005	683.04		121,298.27
03/04/2014	CHQ 71833 300127433	11,703.54		109,594.73
03/04/2014	CHQ 71838 300127434	636.44		108,958.29
03/04/2014	CHQ 71834 300127699	1,000,000,000,000,000,000,000,000,000,0		108,866.95
03/05/2014	CHQ* 71843 3100300968	34.69		108,832.26
03/05/2014	SERVICE CHARGE	341.59		108,490.67
	SCOTIACONNECT			
03/05/2014	SERVICE CHARGE	125.00		108,365.67
	ELECT DAILY STATEMENTS			
03/05/2014	SERVICE CHARGE	118.02		108,247.65
	SCOTIA DIRECT PAYMENT			
03/06/2014	MISC PAYMENT		46.00	108,293.65
	CONCUR CANADA INC			
03/06/2014	HYDRO BILL	36,580.34		71,713.31
	HYDRO OTTAWA	어림들은 어떤 모두 반 병원을 가운다		
03/06/2014	CHQ* 71841 3100440036	1,802.00	and a subject of the	69,911.31
03/06/2014	CHQ* 71842 3100440038	16,478.00		53,433.31
No. of Debits	Total Amount - Debits	No. of Credits	Total Amount	- Credits
15	\$190,511.29	1	\$46.00	

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PO BOX 4234 STN A 47696 TORONTO ON M5W 5P6 1-888-855-1234

Statement Of:

Account Number:

From:

To:

Business Account

94 11

Feb 28 2014

Mar 31 2014

Date	Description	Withdrawals/Debits (\$)	Deposits/Credits (\$)	Balance (\$)
0010010044	OD OFFICIENT	0.740.00		£0.704.24
03/06/2014	SD SETTLEMENT	2,712.00		50,721.31
	SD# 28043 FCN 4853			
	FCD 140305	e face of the control	erse en la companya de la companya del companya de la companya del companya de la	45 474 00
03/06/2014	SD SETTLEMENT	5,249.62		45,471.69
	SD# 28043 FCN 4852			
	FCD 140305			
03/06/2014	SD SETTLEMENT	54,757.04		9,285.35
	SD# 28043 FCN 4854			
	FCD 140305			on a service of the s
03/06/2014	OVERDRAWN HANDLING CHGS	5.00		9,290.35
03/07/2014	INCOMING WIRE TRANSFER		150,000.00	140,709.65
	LIGHTSQUARED LP			
	WIRE PAYMENT			
03/07/2014	CHQ* 71844 3100560165	984.23	프는데 되는데 때문 및 보면 되면 하는데요.	139,725.42
03/07/2014	CHQ 71845 7800173908	22,619.80		117,105.62
03/10/2014	SD SETTLEMENT	7,880,53		109,225.0
	SD# 28043 FCN 4879			
	FCD 140310			
03/10/2014	CHQ* 71837 3100019523	239.09		108,986.0
03/11/2014	INCOMING WIRE TRANSFER	erenna eta bilaria aba	700,000.00	808,986.0
	LIGHTSQUARED LP			
	WIRE PAYMENT			
03/11/2014	BUSINESS PAD	46.00	·	808,940.0
	CONCUR CANADA INC	•		
03/11/2014	CHQ 71847 300041440	994.58	보다는 경험을 맞으로 사용된다고	807,945.4
03/11/2014	CHQ 71850 300045796	8,984.25		798,961.1
03/11/2014	CHQ 71857 300079981	TO HE WAS A SERVER 13.93		798,947.2
03/11/2014	CHQ 71856 300079982	832.31		798,114.9
03/11/2014	CHQ 71846 300079983	35.04	근무하는 중 경험을 받는 하는 것은 사람이 없는	798,079.8
03/11/2014	CHQ* 71854 3100181008	6,910.40	# * * * * * * * * * * * * * * * * * * *	791,169.4
03/11/2014	OUTGOING WIRE TRANSFER	165,784.72		625,384.7
00/11/2014	CANADIAN AUTOMATIC			
	DATA PRO SERVICE		나라 말고 보는 말은 때 보다는 것	
03/12/2014	SD SETTLEMENT	228.55		625,156.2
03/12/2014	SD# 28043 FCN 4891	220.00		020,100.2
	FCD 140311			
na Marana A	the contract of the contract o	960.50	eren ereng in Douard titp (valt 45e) (624,195.7
03/13/2014	CHQ* 71853 6000498496	2,557.78	•	621,637.9
03/14/2014	CHQ 71849 300218768	z,097.78 507.23		621,130.7
03/14/2014	CHQ 71848 300249368			
03/14/2014	CHQ* 71852 3100397410	445.18	<u>.</u>	620,685.5
No. of Debits	Total Amount - Debits	No. of Credits	Total Amount	- Credits
HO' OI DANKS	\$282,747.78	140, 01 Orealis	\$850,000.00	- round

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PO BOX 4234 STN A 47696 TORONTO ON M5W 5P6 1-888-855-1234

Statement Of:

Account Number:

From:

To:

Business Account

94 11

Feb 28 2014

Mar 31 2014

Date	Description	Withdrawals/Debits (\$)	Deposits/Credits (\$)	Balance (\$)
03/14/2014	CHQ* 71855 4100424956	1,248.33		619,437.20
03/14/2014	OUTGOING WIRE TRANSFER	18,239.38	•	601,197.82
03/14/2014	SUN LIFE ASSURANCE	10,200.00		001,101.01
	COMPANY			
03/17/2014	DEPOSIT	Sancia de Cerca e e e e e e e e e e e e e e e e e e e	263,124,65	864,322.47
03/1//2014	GLOUCESTER CENTRE			
	50476 001			
03/17/2014	BUSINESS PAD	60.89		864,261.58
03/1/12014	CONCUR CANADA INC	50.03		+- η
02/47/2014	CHQ 71865 300471280	48,058.22		816,203.36
03/17/2014	CHQ 71860 7800558881	5,565.07		810,638.29
03/17/2014 03/17/2014	CHQ 71861 7800579241	1,083,64	gas gradra, de anale del Paris de la Cida Antol	809,554.65
03/18/2014	CHQ* 71864 1500025363	191.72	to the state of th	809,362.93
03/18/2014	CHQ* 71859 3100082209	754.58	a Principal in the property of the state of	808,608.35
03/19/2014	CHQ* 71863 4100081203	1,660.95		806,947.40
03/19/2014	CHQ* 71862 4100081204	5,905,89	naverse Ad Children et meetin	801,041.51
03/20/2014	BUSINESS PAD	523.64		800,517.87
03/20/2014	CONCUR CANADA INC	020.04		200,077107
03/20/2014	BUSINESS PAD	52.73	THE SALARA STRAINS AND A SAME A	800,465.14
03/20/2014	CONCUR CANADA INC			
03/21/2014	BUSINESS PAD	1,595.05		798,870.09
03/2//2014	CONCUR CANADA INC	1,000.00		,
03/25/2014	CHQ 71867 300441302	82.95		798,787.14
03/25/2014	CHQ 71866 300441303	1,907.96		796,879.18
03/25/2014	OUTGOING WIRE TRANSFER	164,477.37		632,401.8
03/23/2014	CANADIAN AUTOMATIC		이라 등 내용을 하고 있는 것들을 말했다. 보통 등등 등을 하다 가능하는 것 같습니다.	
	DATA PRO SERVICE			
03/25/2014	OUTGOING WIRE TRANSFER	13.88		632,387.93
03/23/2014	COLE INTERNATIONAL INC	10.00		++-,
03/26/2014	BUSINESS PAD	1,693.91	District Control of the State o	630,694.02
03/20/2014	CONCUR CANADA INC		열, 함께 되다 한 사랑의 눈의	
03/26/2014	BUSINESS PAD	95.43		630,598.59
03/20/2014	CONCUR CANADA INC	00.10		,
03/26/2014	SD SETTLEMENT	97,573.64		533,024.9
03/20/2014	SD# 28043 FCN 4965			
	FCD 140326			
03/26/2014	CHQ 71858 7800161484	2,090.50		530,934.4
No. of Debits	Total Amount - Debits	No. of Credits	Total Amount	- Credits
21	\$352,875.73	1	\$263,124.65	

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PO BOX 4234 STN A 47696 TORONTO ON M5W 5P6 1-888-855-1234

Statement Of:

Account Number:

From:

To:

Business Account

194 11

Feb 28 2014

Mar 31 2014

Date	Description	Withdrawals/Debits (\$)	Deposits/Credits (\$)	Balance (\$)
03/28/2014	DEPOSIT Name of the second second		16,411.58	547,346.03
	GLOUCESTER CENTRE			
	50476 001			
03/28/2014	ACCOUNTS PAYABLE		26,537.17	573,883.20
	EMS TECH. ASC			
03/28/2014	BUSINESS PAD	603,17	그들은 마음 남자 살으로 끄러워	573,280.03
	CONCUR CANADA INC			
03/28/2014	CHQ* 71868 3000482087	10,735.00		562,545.03
03/28/2014	OUTGOING WIRE TRANSFER	18,101.04	나는 없다 보고 얼룩하게 되는 것은	544,443.99
	SUN LIFE ASSURANCE			
	COMPANY			
03/31/2014	SERVICE CHARGE	72.10	•	544,371.89
03/31/2014	OVERDRAFT INTEREST CHG	5.35		544,366.54
No. of Debits	Total Amount - Debits	No. of Credits	Total Amount -	Credits
5	\$29,516.66	2	\$42,948.75	

Uncollected fees and/or ODI owing:

\$0.00

Please examine this statement promptly.

This is your official account statement generated by us. Report any errors or omissions within 30 days of receipt electronically of this statement. Please see the terms and conditions of the applicable Scotiabank Financial Services Agreement or Business Banking Services Agreement for your account obligations.

All service fees and charges may be subject to any applicable sales taxes (GST/PST/QST/HST) or any tax levied by the government thereafter. These taxes will be payable by the customer.

GST Registration No. R105195598

® Registered trademark of The Bank of Nova Scotia

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PO BOX 4234 STN A 47696 TORONTO ON M5W 5P6 1-888-855-1234

LIGHTSQUARED CORP.
ATTN TRACEY GUYAN
10802 PARKRIDGE BOULEVARD
RESTON VA 20191

Statement Of:

Account Number:

From:

To:

Service Charge

94 11

Feb 28 2014

Mar 31 2014

ltem		Volume	Rate	Charge (\$)
Transaction Fees				
Deposit		2	.80	1.60
Cheques		1 g () ()	.80	28.00
Other Credits		3	.40	1.20
Other Debits			.40	8.40
Sub Total Account Maintenan	ce sand in the same in the first same in the same in t			39,20 6.00
Deposit Contents				
Items Deposited		6 : 12	.15 	.90.
	연도의 소개의 현대 한 문학생들로 전혀 보통을 통해 되어 한다. 일본 행기원목, Man		3.50	3.50
Statement Prepara Deposit Adjustmen	and the second of the control of the			2.00
Incoming Tel. Tran		2	4.00	8.00
Stop Payments				
Serial Number			12.50	12.50
Total Service Cha	rges per el el l'Eller en el Reller Ares e l'eller el region de l'eller en el l'eller en eller en el l'eller en eller			\$72.10

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GST Registration No. R105195598

® Registered trademark of The Bank of Nova Scotia



PO BOX 4234 STN A 47696 TORONTO ON M5W 5P6 1-888-855-1234

LIGHTSQUARED CORP. ATTN TRACEY GUYAN 10802 PARKRIDGE BOULEVARD RESTON VA 20191

Statement Of:

Account Number:

From:

To:

Deposit Interest

94 11

Mar 01 2014

Mar 31 2014

Account Information

Currency: CAD

Daily Interest Arrangement

Interest Rate Rule: Scotiabank Prime

- 3.000%

Interest Calculation

Date	Closing Balance (\$)	Yield/Rate	Calculated Interest (\$)
03/01/2014	243,898.60	0.000	CRITERIA NOT MET
03/02/2014	243,898.60	0.000	CRITERIA NOT MET
03/03/2014	122,173.35	0.000	CRITERIA NOT MET
03/04/2014	108,866.95	0.000	CRITERIA NOT MET
03/05/2014	108,247.65	0.000	CRITERIA NOT MET
03/06/2014	9,290.35-	0.000	CRITERIA NOT MET
03/07/2014	117,105.62	0.000	CRITERIA NOT MET
03/08/2014	117,105.62	0.000	CRITERIA NOT MET
03/09/2014	117,105.62	0.000	CRITERIA NOT MET
03/10/2014	108,986.00	0.000	CRITERIA NOT MET
03/11/2014	625,384.77	0.000	CRITERIA NOT MET
03/12/2014	625,156.22	0.000	CRITERIA NOT MET
03/13/2014	624,195.72	0.000	CRITERIA NOT MET
03/14/2014	601,197.82	0.000	CRITERIA NOT MET
03/15/2014	601,197.82	0.000	CRITERIA NOT MET
03/16/2014	601,197.82	0.000	CRITERIA NOT'MET
03/17/2014	809,554.65	0.000	CRITERIA NOT MET
03/18/2014	808,608,35	0.000	CRITERIA NOT MET
03/19/2014	801,041.51	0.000	CRITERIA NOT MET
03/20/2014	800,465.14	0.000	CRITERIA NOT MET
03/21/2014	798,870.09	0.000	CRITERIA NOT MET
03/22/2014	798,870.09	0.000	CRITERIA NOT MET
03/23/2014	798,870.09	0.000	CRITERIA NOT MET
03/24/2014	798,870.09	0.000	CRITERIA NOT MET
03/25/2014	632,387.93	0.000	CRITERIA NOT MET
03/26/2014	530,934.45	0,000	CRITERIA NOT MET
03/27/2014	530,934.45	0.000	CRITERIA NOT MET
03/28/2014	544,443.99	0.000	CRITERIA NOT MET
03/29/2014 ,	544,443.99	0.000	CRITERIA NOT MET

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PO BOX 4234 STN A 47696 TORONTO ON M5W 5P6 1-888-855-1234

Statement Of:

Account Number:

From:

To:

Deposit Interest

94 11

Mar 01 2014

Mar 31 2014

Date	 Closing Balance (\$)	Yield/Rate	Calculated Interest (\$)
03/30/2014	544,443.99	0.000	CRITERIA NOT MET
03/31/2014	544,366.54	0.000	CRITERIA NOT MET
Total Interest			\$0.00
	 Your account	94 11 has been credited.	

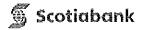
Please examine this statement promptly.

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GST Registration No. R105195598

® Registered trademark of The Bank of Nova Scotia



Septia Comcet[®] Electronic Banking

LIGHTSQUARED CORP. Balance History Report

For Period:

Mar 01 2014 -

Mar 31 2014

Account Name:	LIGHTSQUARED TREAS	Account Number:	15 18	Currency:	CAD	Account Type:	DDA
Date		Balance		Date		Balance	
03/01/2014		\$0.00	03/17/2014				\$0.00
03/02/2014		\$0.00	03/18/2014				\$0.00
03/03/2014	•	\$0.00	03/19/2014				\$0.00
03/04/2014		\$0.00	03/20/2014				\$0.00
03/05/2014		\$0.00	03/21/2014				\$0.00
03/06/2014		\$0.00	03/22/2014				\$0.00
03/07/2014		\$0.00	03/23/2014				\$0.00
03/08/2014		\$0.00	03/24/2014				\$0.00
03/09/2014		\$0.00	03/25/2014				\$0.00
03/10/2014		\$0,00	03/26/2014				\$0.00
03/11/2014		\$0.00	03/27/2014				\$0.00
03/12/2014		\$0.00	03/28/2014				\$0.00
03/13/2014		\$0.00	03/29/2014				\$0.00
03/14/2014		\$0.00	03/30/2014				\$0.00
03/15/2014		\$0.00	03/31/2014		•		\$0.00
03/16/2014		\$0.00					
			Summary				
	Maximu	ım Debit Balance			0.00		
	Maximu	m Credit Balance			0.00	•	
	Minimu	m Credit Balance			0.00		
	Avei	rage Net Balance		\$(0.00		
	Averag	je Credit Balance	-	\$6	00.0		

Report Date Time: 04/02/2014 08:37:48

Page: 1

Of

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٠.	15 11 131	1111111111	OOLD	

Suntrust Account 9842

G/L

0190

March 31, 2014

CAD Reporting Ledger (USD)

\$	438,166.08	USD
	-	
\$	438,166.08	
<u>-,</u>		•
	438,166.08	USD
\$	438,166.08	
	\$	\$ 438,166.08 438,166.08

Variance

SUNTRUST BANK PO BOX 305183 NASHVILLE TN 37230-5183 Page 1 of 2 36/E00/0175/0 /72 9842 03/31/2014



Account Statement

!201914334021! LIGHTSQUARED LP LIGHTSQUARED CORP USD ACCOUNT 10802 PARKRIDGE BLVD RESTON VA 20191-4334

Questions? Please call 1-800-786-8787

EFFECTIVE 5/1/2014: FOR CLIENTS USING NON-SUNTRUST ATMS LOCATED IN THE U.S. THE FEE IS CHANGING FROM \$2.00 TO \$2.50 PER WITHDRAWAL, BALANCE INQUIRY OR TRANSFER. THIS FEE DOES NOT APPLY TO SIGNATURE ADVANTAGE ACCOUNTS. FOR MORE INFORMATION CALL 800.SUNTRUST.

Account	Account Ty	pe		Accour	nt Numbe	er				St	atement	Period
Summary	ANALYZED BUSINESS CHECKING			9842					03/01/2	014 - 03/	31/2014	
	Description Beginning Balance Deposits/Credits Checks Withdrawals/Debits Ending Balance			Amount \$230,080.40 \$282,546.21 Average Balance Average Collected Number of Days in \$4,192.40 \$438,166.08		l Balance า Statement Period			Amount \$311,040.28 \$284,034.80 31			
Deposits/ Credits	Date 03/05 03/10 03/13 03/18 03/18	Amount 151.20 68,232.91 1,683.37 125.00 732.40	eria l #	ONLINE ONLINE DEPOSIT ONLINE ONLINE	NNIC/ACH	Date 03/18 03/20 03/21 03/21 03/25	4,56 65,1 133,33 3,46	ount 00.00 73.36 33.33 69.62 95.64	Serial	#	ONLIN ONLIN ONLIN DEPOS ONLIN	E E SIT
	03/10	3,395.38		ITC GL ELECTRO	OBAL IN	C PA I CREDIT	YABLES		SV001 SV001			
	Deposits/Cr	edits: 12			Total Iter	ns Deposite	d: 10					
Checks	Check Number 11159 11160 11161	1,800	unt Date Paid 3.82 03/03 0.00 03/12 0.00 03/10	Number 11162 11163		Amount 63,845.00 1,243.71 96.87	Paid 03/12	Check Number 11165			Amoun 123.73	t Date Paid 3 03/28
	Checks: 7											
Withdrawals/ Debits	Date Paid	Amount S	ierial #	Description	on			•				
Desite	03/06	1,479.38		LIGHTS	SQUARE		<i>IENT</i> CH PRFL	IND -S	ETT-R.	LIGHTS.	Q	
	03/20 03/21	135.77 2,577.25				G SETTLEM	<i>IENT</i> CH PRFU	INID :::S	FTT <u>.</u> R	LIGHTS	O	
	Withdrawals	s/Debits: 3		LIOITI	JQUANE	.D /\(\))	,,,,,	E11 IX	LIOITIO	w.	
Balance Activity	Date	Balar	ıce	Colle Bala		Date		Bal	ance			ollected Balance
History	03/01	230,080		230,08	30.40	03/05		230,1			229	9,975.78
	03/03 03/04	229,921 229,975	7.58 5.58	229,92 229,97		03/06 03/10		228,6 _297,2				3,647.40 9,043.69
543643				Memb	er EDI	C			Conti	nued_c	n_next	page

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SUNTRUST BANK PO BOX 305183 NASHVILLE TN 37230-5183 Page 2 of 2 36/E00/0175/0 /72 9842 03/31/2014



Account Statement

Balance Activity	Date	Balance	Collected Balance	Date	Balance	Collected Balance
History	03/12	231,630.69	231,630.69	03/24	436,594.17	433,125.17
•	03/13	232,070.35	230,387.35	03/25	438,289.81	433,125.81
	03/18	237,330.88 302.368.47	231,973.88 237.195.47	03/26 03/27	438,289.81 438,289.81	436,594.81 438,289.81
	03/20 03/21	436,594,17	234,619.17	03/28	438,166.08	438,166.08

Member FDIC

543644

12-12080-scc Doc 1493 Filed 04/15/14 Entered 04/15/14 11:09:47 Main Document Pg 103 of 104

T	iahtaa	marad	Network	Τ.	rc
L	igntsc	uarea	Network	L.	LU

Suntrust A	ccoun	t 9354
G/L		0120
March 31	2014	

Balance per bank statement as of 03/31/14		\$	-
Less: Outstanding Checks:			
	-	A	
	:	\$	
Balance per General Ledger as of 03/31/14			-
Ending Balance		\$	-
	Variance	\$	-

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SUNTRUST BANK PO BOX 305183 NASHVILLE TN 37230-5183 Page 1 of 1 66/E00/0175/0 /72 9354 03/31/2014



Account Statement

!201914334021! LIGHTSQUARED NETWORK LLC 10802 PARKRIDGE BLVD RESTON VA 20191-4334

Questions? Please call 1-800-786-8787

EFFECTIVE 5/1/2014: FOR CLIENTS USING NON-SUNTRUST ATMS LOCATED IN THE U.S. THE FEE IS CHANGING FROM \$2.00 TO \$2.50 PER WITHDRAWAL, BALANCE INQUIRY OR TRANSFER. THIS FEE DOES NOT APPLY TO SIGNATURE ADVANTAGE ACCOUNTS. FOR MORE INFORMATION CALL 800.SUNTRUST.

Account Summary	Account Type	•	Accour	nt Number	-	Statement Period	
	ANALYZED BUSINESS CHECKING		9354			03/01/2014 - 03/31/2014	
	Description Beginning Bala Deposits/Cred Checks Withdrawals/D Ending Baland	its rebits	Amount \$.00 \$.00 \$.00 \$.00 \$.00	Description Average Balance Average Collected Ba Number of Days in Sta	lance atement Period	Amount \$.00 \$.00 31	
Balance Activity	Date	Balance	Collection Bala		Balance	Collected Balance	
History	03/31	.00	- ****	.00			